

o/c

Yogesh Natwerlal Thakkar,
Residing at Flat No.11,
Anand Park, 368, Behind
Koregaon Park Police Station,
Koregaon Park,
Pune-411 001.

Mobile No. +91 90494 55099
Email: sosyogesh@gmail.com

Dated 6th February 2017

To:

Ms. Rashmi R. Jadhav [9819228105]
The Sr. Inspector of Police,
Cuffe Parade Police Station,
Near World Trade Center,
Sadhu TL Waswani Marg,
Cuffe Parade, Colaba,
Mumbai - 400 005.

प्रत मिळाली दिनांक
06/02/17
कार्यालयी कारकून
कफ परेड पोलीस ठाणे.
मुंबई 06/02/17
16:50

Reg: To register FIR against Accused Persons, [Directors / Partners of OSHO International Foundation, OSHO Multimedia & Resorts Private Limited, Zen Properties Pvt. Ltd. having its registered address as 608, Maker Chambers V, Nariman Point, Mumbai Maharashtra India 400021, Mumbai - 400021, Maharashtra, India.]

1. Ms. Vidya Khubchandani, [Alias Ma Vidya Bharti]
2. Mr. Mukesh Kantilal Sarda, [Alias Swami Mukesh Bharti]
3. Mr. Devendra Singh Surendra Dewal [Alias Swami Devendra]

[All 3 entities related to all Accused Persons herein, have one common office at 608, Maker Chambers V, Nariman Point, Mumbai Maharashtra-400021, Maharashtra.]

& 11 other accused persons [named below] u/s. 406, 409, 420, 120-B r/w 34 Indian Penal Code:

4. Anand Kumar Avasthi [Alias Swami Anand Satyarthi]
5. Lal Pratap Singh [Alias Swami Yog Pratap]
6. Mrs. Sadhna Bepalurkar [Alias Ma Amrit Sadhna]

7. Bimal R. Desai [*Chartered Accountant*]

8. Ketan S. Patel [*Chartered Accountant*]

9. Dhanesh Joshi [*Alias Swami Dhaynesh Bharti*]

In connivance with Accused Persons who are Foreigners :

10. Mr. Michael Byrne (O'Byrne) [*Alias Swami AnandJayesh*],

11. Mr. D'Arcy O'Byrne [*Alias Swami Yogendra / Anand Raj*],

12. Mr. Philip Toelkes [*Alias Swami Prem Niren*],

13. Dr. John Andrews [*Alias Swami Amrito*],

14. Mr. Klaus Steeg [*Alias Pramod*],

Detail addresses & contact numbers of the Accused Persons & their whereabouts is being furnished separately

Complainant's Statement of Facts u/s 154 of the Cr.PC. 1973

1. OSHO Multimedia & Resorts Private Limited was registered at Registrar of Companies Mumbai on 1st October, 2001 and is categorized as Company limited by Shares and an Indian Non-Government Company. OSHO Multimedia & Resorts Private Limited's Corporate Identification Number (CIN) is U85110MH2001PTC133524 and Registration Number is 133524. OSHO Multimedia & Resorts Private Limited has its registered address as 608, Maker Chambers V, Nariman Point, Mumbai Maharashtra- 400021, Maharashtra, India. OSHO Multimedia & Resorts Private Limited currently has Accused No. 1, 2 & 3 are Trustees of OSHO International Foundation and Directors / Partners of OSHO Multimedia & Resorts Private Limited, and also Zen Properties Pvt. Ltd., Accused No.4 & 5 are Shareholders and beneficiaries of all the 3 entities, Accused

No.6 is the Trustee of OSHO International Foundation who has aided & abated illegal transfer of Funds & Proprieties of the Trust into Private Companies. Accused No. 7 & 8 are Auditors for all the 3 entities, Accused No.9 is the co-conspirator who has aided & abated the offenses amongst other Accused Persons. Accused No.10 to 14 are foreigners are responsible for transfer of Funds from OSHO International Foundation to the two Private Companies, in India as well as Companies situated abroad. Whereas, the Accused Persons have been siphoning funds by cheating, fraud, misappropriation amongst other offences as defined under the Indian Penal Code.

2. The Accused Nos. 1 to 8 are Directors, Shareholder & Beneficiaries of Companies viz. Zen Properties Pvt. Ltd. [*Formally known as Spatio Land Development Pvt. Ltd*] and Osho Multimedia and Resorts Pvt. Ltd. The Zen Properties Pvt Ltd is a Private incorporated on 26 July 1993. It is classified that both these companies are Non-govt company and limited by shares is registered at Registrar of Companies, Mumbai. It is involved in Real estate activities with own or leased property. [*This class includes buying, selling, renting and operating of self-owned or leased real estate such as apartment building and dwellings, non-residential buildings, developing and subdividing real estate into lots etc. Also included are development and sale of land and cemetery lots, operating of apartment hotels and residential mobile home sites. (Development on own account involving construction is classified in class 4520).*] Zen Properties Pvt Ltd's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on N/A Zen Properties Pvt Ltd.'s

Corporate Identification Number is (CIN) U70102MH1993PTC073150 and its registration number is 73150. Its registered address is the same as OSHO Multimedia & Resorts Private Limited.

3. **Brief Facts of the Complaint is as under:**

- i. I came to Bhagwan Shree Rajneesh Ashram at Pune in 1979 to get Diksha/ initiated in Sannyas by OSHO formally known as Bhagwan Shree Rajneesh. I had lived and worked in the Osho Ashram till 1993-94. I am selfless devotee of OSHO. I am associated being OSHO disciple, having worked for more than 35 years for OSHO, who were working for OSHO in the capacity as his secretaries, ex-trustees, care-takers, meditation camp leaders, therapists etc. and worked at the OSHO Ashram situated at Koregaon Park, Pune India and OSHO Meditation Centres around India and abroad.
- ii. I am also a donor of another property viz. my share in the Bungalow No.4 admeasuring about 5588 square meters situated at Lane No.1 Koregaon Park Pune to OSHO International Foundation by Deed of Endowment dated 24th December 1997.
- iii. I am conversant with the facts and events happened in relation to the management of the popularly known Rajneesh Ashram. I was also interested in the welfare and development of the Trust. I was a regular visitor to Rajneesh Ashram for participated in OSHO's Samadhi and meditations. Bhagwan Shree Rajneesh known as OSHO left his body (died) on 19th January 1990. However I continued to work actively as a volunteer as several other OSHO Sannyasins who were working in the Ashram. I am therefore

conversant with the facts and misdeeds of Accused Persons who have committed serious offences, and have continued doing so even now.

- iv. Since 2012 myself & others are trying to protect the interest and welfare of the said trust by bringing to light, several misdeeds and offences committed by the Accused persons. I filed Applications u/s '41- E' of the Bombay Public Trust Act, but the Accused Persons continued with their nefarious activities. I made further investigation and learned that the Accused Persons are Siphoning off the money rightfully belonging to the said Trust OSHO International Foundation in their own companies illegally and dishonestly and thus, causing wrongful gain for themselves and wrongful loss to the said OSHO International Foundation which is a public Charitable Trust.
- v. **The Modus Operandi :-** OSHO International Foundation is also owner of "OSHO Guest House" also known as "OSHO Dharmshala". The said OSHO Dharmshala is situated on the Plot No.9 of Koregaon Road Pune. The construction of "OSHO Dharmshala" was completed in or about the year 2001. There are about 30 rooms in the said guest house, which was constructed with the object of providing accommodation facility to the devotees of OSHO who come to visit OSHO Samadhi and do the meditations. The devotees of OSHO come from various cities from India and Foreign countries. The occupiers of the said rooms are required to pay charges for the same on daily basis. The said rooms are Double Rooms i.e. two persons can share the room on twin sharing basis. the estimated gross income for the said 30 rooms amounts to about Rs.1,25,000/- [*Rupees One Lac Twenty-five Thousand*] Per Day, which

comes to about Rs.4,56,25,000/- [Rs. *Four Crores Fifty six Lakhs Twenty-five Thousand*] per year.

- vi. That Now it is revealed that the income received from the said OSHO Guest House is not deposited/transferred in the account of OSHO International Foundation but the same is illegally, fraudulently & dishonestly misappropriated and siphoned to the accounts of the Trustees who are Directors and shareholders of "*OSHO Multi Media and Resorts Private Limited*" for their own wrongful gain. The said *OSHO Multimedia & Resorts Pvt. Ltd* has been created fraudulently with the sole object of siphoning off and misappropriating the income received from OSHO Guest House. The income received from "*OSHO Guest House*" right fully belongs to OSHO International Foundation. The said *OSHO Multimedia & Resorts Pvt. Ltd.* is a 'utility- vehicle' for siphoning the income of the trust to the said *OSHO Multimedia & Resorts Pvt. Ltd.*, of which the accused are the directors and Shareholders. The Accused are also trustees of *OSHO International Foundation*. In short, the *OSHO Multimedia and Resorts Pvt. Ltd.* is created only as a front, but the real beneficiaries are the Accused Persons. Thus the income of *OSHO International Foundation* is misappropriated by the Accused Persons in this clandestine manner. The total amount of income misappropriated by the accused as from 2005 to 2015 amounts approximately to Rs.70,00,00,000/- [*Rupees Seventy Crores*]. The turnover figures from the year 2002 to 2004 are not available & which needs through investigation by the Law Enforcing Agency.
- vii. **Respective Role of Accused Persons** : The Accused Person No. 1 to 5 are the present & past Trustees of *OSHO International Foundation* and are also Directors and shareholders of said *OSHO Multimedia and Resorts Pvt. Ltd.* The Accused Persons are occupying dual

position to perpetrate fraud & criminal breach of trust for last 15 years & are continuing to do so. The Accused Persons Nos. 7 to 14 are aiding and abetting in the offenses.

4. **Identity of Accused Persons :**

a. **Vidya Khubchandani** [*Alias Ma Vidya Bharti*] is a director & a shareholder of *OSHO multi Media & Resorts Pvt. Ltd.*, and *Zen Properties Pvt. Ltd.* is benefiting from the said fraud. Over the years She is holding dual positions as trustee of *OSHO International Foundation & Neo Sannyas Foundation* [*formally known as Rajneesh Foundation*] as well as She is fully involved illegal siphoning of Funds and properties of the trust and has complete knowledge of the said fraud & shares the common intention with other accused has participated with the other Accused Persons.

b. **Mukesh Kantilal Sarda** [*Alias Swami Mukesh Bharti*] is a Green Card Holder of US. He is residing since 7 years, most of the time in Hotel Tajmahal, Mumbai. He is a right hand for Indian Operations of Mr. Michael Byrne whose identity is explained in the following para. Mr. Mukesh Kantilal Sarda has been with Osho from the early 70's in the Pune Ashram. Hails from a middle class family from Mumbai and used to work as a milk delivery boy in Mumbai and later in 1978 as a courier boy traveling between Mumbai and Pune doing odd jobs as per Ma Yoga Laxmi's instructions. Laxmi at that time was the personal secretary to Osho. In 1981-1982 he followed Osho to Rajneeshpuram, US and was working in community kitchen. In 1987 he returned to Pune and worked in the accounts department taking care of cash managements and government related jobs. Being the blue eyed boy of Accused No.10, Mr. Michael O'Byrne he was made the managing

trustee of Osho International Foundation in Mumbai and Zurich, Switzerland as well as in Neo Sannyas Foundation formally known as Rajneesh Foundation, Mumbai, and he is director of Osho Multimedia and Resorts Pvt.Ltd and Zen properties Pvt. Ltd. These companies are limited by shares registered under Companies Act in Mumbai, are special vehicles created mainly to siphon off funds and properties of the said public charitable trusts into their personal kitty. Mukesh Sarada has a permanent suite booked in Hotel Taj Mahal in Mumbai, travels all over the world and stays in five star hotels just like Accused No.10, Michael O'Byrne. The life styles of both is out of unimaginable proportions, out of their known source of income.

c. **Devendra Singh Dewal** [*Alias Swami Devendra*] is a present trustees of "*OSHO International Foundation*" & also present directors & shareholders of "*OSHO Multimedia & Resorts*" as well as Zen Properties Pvt. Ltd. which is used as a Vehicle to fraudulently transfer funds and properties of the Trust. He is also a right hand of Mr. Michael Byrne and D'Arcy Byrne for illegal Indian Operations.

d. **Anand Kumar Avasthi** [*Alias Swami Anand Satyarthi*] is the ex- and present trustees of the *OSHO International Foundation & Darshan Trust situated at new Delhi*. He is also present shareholders of the said *OSHO Multimedia & Resorts Pvt. ltd* to park and utilise illegal transfer of the income and properties of the trust is fraudulently divested.

e. **Lal Pratap Singh** [*Alias Swami Yog Pratap*] is the Trustee of Osho International Foundation and shareholder of *OSHO Multimedia & Resorts Pvt. Ltd* & beneficiary of misappropriated amount.

- f. **Sadhana Belapurkar** [*Alias Ma Amrit Sadhna*] is the trustee of *OSHO International Foundation* is directly involved in the offence as the conspirator to the fraud as aforesaid & is intentionally conspiring & supporting the fraudulent & dishonest transfer of funds belonging to the trust of which she is trustee.
- g. The Accused Nos.7 and 8 are auditors and represented by M/s. Chotelal Shah & Co. having their office at Mumbai as specifically provided in the attached sheet of contact details of all the accused.
- h. The Accused No.9 Mr. Dhanesh Joshi @ Swami Dhyanesh Bharti is effectively aiding and abetting the crimes as specified hereunder at the instructions of accused persons. However he is not holding official position in the trust and private companies and as the trustees Mr. Dhanesh Joshi is fully involved in hiding and abetting sensitive information of the crimes done by all accused persons, therefore he is required to be interrogated for aiding and abetting the crimes.
- i. **Mr. Michael Byrne (O'Byrne)** [*Alias Swami Anand Jayesh*] *Ex Canadian and presently Ireland citizen, is the main BOSS and controller in charge of the entire Osho Empire spread over Rs.1500 Crores of properties in India and royalty income of millions of \$s per year in India and abroad. He is has till date successfully managed to siphon off Properties and Articles of Osho from India to Switzerland, US, UK and Ireland. These Articles and Properties worth Millions of \$s are rightfully belonging to Indian trusts namely Rajneesh Foundation (Neo Sannays Foundation) and Osho International Foundation, Mumbai. He is the President of Osho International Foundation, Zurich since 5.12.1990 until date and he is the Executor/ beneficiary in the Forged Will of Osho. The investigations in to Forgery of Will is pending before the Hon'ble High Court of Bombay bearing Criminal Writ Petition No. 2150/2016. He is also the present*

President of the "Inner Circle" which was a body of 21 members created by Osho formally known as Bhagwan Shree Rajneesh to manage the Osho movement all over the world including the ashram at Pune. He is a President of Osho International Presidium administering Osho's work in India and abroad. Mr. Michael Byrne (O'Byrne) alias Swami Anand Jayesh is very secretive and known as "A man of mystery", was a former property developer. On March 2, 1987, an Alberta Court issued a default judgment against O'Byrne for non-payment of a series of Bank of Montreal demand loans totalling \$1,318,069.96. By the time the bank lawyers and private eyes had traced him to Oregon, US but O'Byrne could not be found. Being a Chairman/ President of Inner Circle, Michael Byrne is having supreme final control over the management and administration of the Properties, Valuable Articles and financial matters of the Trust Osho International Foundation in India as well as in Switzerland, Ireland, Europe and US.

j. **Mr. D'Arcy O'Byrne** [*Alias Swami Yogendra / Anandraj*] is the younger brother of *Mr. Michael Byrne (O'Byrne) [Alias Swami Anand Jayesh]*. Both are members of Osho International Foundation, Zurich Switzerland [*Previously known as Neo-Sannyas International Foundation Zurich, Switzerland*]. Mr. D'Arcy O'byrne is involved in the management and administration of Osho International Foundation, Mumbai and Osho Commune, Koregaon Park, Pune.

k. **Philip Toelkes** [*Alias Swami Prem Niren*] deposed as witnesses before Administrative Trademark Judges of the Trademark Trial and Appeal Board of the United State Patent and Trademark Office in the matter Osho Friends International Vs. Osho International Foundation wherein Osho International Foundation sought to register on the principal register the marks, "Osho Active Meditations, Osho Zen Tarot, Osho... Etc."

1. **Dr. John Andrews** [*Alias Swami Amrito*] The accused no.13, an English trained physician who specialized originally in cardiology, neurology and internal medicine and had a public practise under the auspices on the National Insurance in England in South East London. He joined the Rajneesh ashram at Pune in 1977, followed Rajneesh to Rajneeshpuram where he was licensed to practise medicine in the State of Oregon. He is the Vice Chairman of Osho International Foundation, Zurich, Vice Chairman of The Osho Inner Circle and Vice Chairman of Osho International Presidium. He is involved in many companies and corporations, which were specifically created to siphon off funds and assets of the trust/ foundation worldwide. From 1979 till Osho's death in January 1990 he was the personal physician of Osho. He claims to be the only person besides accused no. 1 Michael O'Byrne to be present when Osho died on 19 January 1990 and also claims that virtually Osho's last words were to Jayesh, "I leave you my dream". Thus from his own admissions it is clear that being the personal physician of Osho not only was he nearest to Osho but also to accused no. 1 O'Byrne. Being a Vice Chairman/ Vice President of Inner Circle, John Andrew is having considerable control over the management and administration of the Properties, Valuable Articles and financial matters of the Trust Osho International Foundation in India as well as in Switzerland, Europe and US. Notably he is a witness of the Forged Will of Osho as well as a beneficiary of Osho properties worth millions of \$s outside India

m. **Mr. Klaus Steeg** [*Alias Pramod*], a German citizen now living in New York, USA and a frequent visitor to the Osho Ashram at Pune. He came to Osho in early 80's and was part of the commune in Dusseldorf, Germany which merged with the Koln Commune where he stayed till 1996 and then moved to Pune. He is a member of Osho International Foundation, Zurich since 17.12.1996 and takes care of the publishing of

Osho's books and contracts with publishers and licencees working with Michael Byrne in the field of publication all over the world. He is involved in all the companies in US and UK were created to siphon off Income of millions of \$ per annum generated from the sales of books and royalties earned by licenseing Osho's Intellectual Properties of the Indian Trust namely Neo Sannyas Foundation (*aka Rajneesh Foundation*) registered under Bombay Public Trust Act, 1950.

It is therefore clear that all the Accused Persons are conspirators of Criminal Conspiracy for committing fraud & have committed criminal breach of trust by siphoning funds which rightfully belongs to a Public Charitable Trust *OSHO International Foundation in Private Limited Companies in India as well as abroad.*

5. I am in possession of three receipts issued by *OSHO Dharmshala/OSHO Guest House* which is evident that the amount paid by the customers of *OSHO Guest House* is deposited in the account of *OSHO Multimedia and Resorts Pvt. Ltd.* The additional information and clinching evidences of the same are attached herewith and collectively marked as:

- A. Over Rs.800 Crores : Summary of amounts siphoned by the Accused in their private companies. Annexure - 1
- B. Schedule-1 issued by Office of the Hon'ble Charity Commissioner Mumbai which shows that Plot No. 9 is owned by *OSHO International Foundation Trust*. The copy of the Schedule-1 is attached here with and marked as Annexure - 2.

C. The Search Reports of the names of directors & shareholders of *OSHO Multimedia & Resorts Pvt. ltd.* It is marked as Annexure - 3.

D. The Search Reports of the names of directors & shareholders of *Zen Properties Pvt. ltd.* It is marked as Annexure - 4

6. I am in possession of the audited reports of the said Zen Properties Pvt. Ltd. formally Spatio Land Development Pvt. Ltd. Few of these audited reports available to us, are attached herewith marked as Annexure - 5. These audited reports are issued by issued M/s. Chhotalal H Shah & Co. Chartered Accountants [Accused Nos. 7 & 8]. The said audited reports from the financial year 1994-95 has record an entry of Rs.5,51,58,905/- which is in the year 1995-96 is increased over Rs.6 Crores and the same is recorded in the Financial year 1996-97 as increased to Rs.6,97,55,926/-

- A. Copy of resolutions passed in the meeting of the Trust dated 15.2.1997, is enclosed herewith and marked as Annexure - 6.
- B. Balance Sheets of Spatio Land Development Pvt. Ltd. (now known as Zen Properties Pvt. Ltd.) is enclosed herewith and marked as Annexure - 7.
- C. Agreements executed by Spatio Land Development Pvt. Ltd. Acquiring land at M/S Podar Silk and Synthetics Ltd. situated at C S no. 592 (part) of Mazgaon, Mumbai. Annexure - 8.

The Zen Properties Pvt. Ltd. formally known as Spatio Land Development Pvt. Ltd. is held by trustees Mukesh Sarda and others as directors. Herein refer to as Zen. The Zen purchased land belonging to M/s. Podar Silk and Synthetics Ltd. situated at C.S. No. 592 (part) of Mazgaon reserved for the extension of V.J.B. Udyan, Byculla, Mumbai. The benefit factors attached to the said land in respect to TDR for 1,80,000 Sq. Ft is solely enjoyed by the trustees laundered from the funds and assets of the trust to their Private Companies. By a resolutions passed in the Thirty First Meeting of OSHO Foundation International on 15.2.1997 the President of the Trust had informed to the members of the Trust that *"he was constantly and Persistently following up with M/s. Spatio Land Development Pvt. Ltd. (now renamed as the said Zen), regarding the refund of the entire advance at an early date. He further informed the Governing body that the company was facing some financial problems and hence there was a delay in the refund. However the company has assured that they will pay the Foundation an adequate compensation for the same"*. This resolution dated 15.2.1997 itself exposes that the money which should be with the Public Charitable Trust has been syphoned off by the Accused Persons to their Private Companies.

7. A prime plot admeasuring 7485.54 Sq. Meters owned by the same Public Charitable Trust Osho International Foundation is situated at plot No.9 Koregaon Road, Pune. An FSI attached thereby of 8,496.515 Square Meters = 91,422 Square Feet rightfully belonging to Public charitable Trust namely Osho International foundation is siphoned by the trustees in their private Company namely Zen Properties Pvt. Ltd. Thus valuable immovable properties of the said

public charitable trust are allegedly illegally siphoned by accused trustees in their private companies. As on today the Market value of 91,422 SFT @ Rs.25,000/- Per Sq. Feet is estimated as Rs. 280,27,34,000/-.

- A. The Order of the Charity Commissioner Mumbai for allowing Zen to consume commercial FSI 5265.64 sq. Meters. **Annexure - 9.**
- B. The Certificate issued by Mr. AJ Bayan, Govt. approved valuer for the FSI consumed by Zen as per the sanctioned plans of Pune Municipal Corporation **Annexure - 10.**
- C. Copy of a registered agreements of sales executed by Accused Mukesh Sardha in a capacity of the trustee and director of Zen Properties Pvt. Ltd. **Annexure - 11.**

8. I say that the Accused Persons have hatched the conspiracy on the crimes committed within India as stated hereinabove. And the Accused Persons have transferred valuable Articles and Properties from India to that of Switzerland, US, UK, Ireland and Europe, which investigation is being carried out by the Enforcement Directorate under the orders passed by Hon'ble High Court in Criminal Writ Petition No.2150 of 2016.

9. Thus through their Mumbai office in India, the accused have committed various offences including offence of cheating, criminal breach of trust, etc. under IPC and hence the detailed investigation in the matter is essential including custodial interrogation. Other Companies that has been floated by the Accused Persons wherein transactions that have taken place are, hereunder:

10. In addition to the said Osho Multimedia and Resorts Pvt. Ltd. and Zen Properties Pvt. Ltd. the Accused Nos. 1 to 5 are holding following companies which are used as a vehicle to siphon the benefits of the Trusts. Hence thro investigations are required to be carried out in the following companies as well. All the following companies registered address is same as 608, Maker Chambers V, Nariman Point, Mumbai - 400 021 (Except for Organization No. 6 as tabled below).

	Organisation	Registration number	Director/ Trustee
1	Soleri Land Development Pvt. Ltd.	U70101MH1985PTC037186	Mukesh Sarda Devendra Singh Dewal
2	Ami Industrial leasing and Holding Pvt. Ltd.	U65910MH1983PTC031564	Mukesh Sarda Devendra Singh Dewal
3	Zen Foundation	U85100MH2011NPL220023	Mukesh Sarda Vidya Khubchandani
4	Zen Agro Pvt. Ltd.	U01110MH1995PTC093257	Mukesh Sarda Devendra Singh Dewal
5	Adaptive Natural Biometrics India Pvt. Ltd.	U72900MH2008PTC177364	Mukesh Sarda Vidya Khubchandani
6	Darshan Trust	Address: A-34, Defense Colony, New Delhi 110024 AND 1006-7, Rohit House, C/O Renukay Sound Studios, 3, Tolstoy Marg, New Delhi 1	Vidya Khubchandani Anand Kumar Avasthi

11. NOTABLY, none of the Trustees and Directors are genuinely doing any business in the said companies. Their only purpose is to siphon off money of the Trusts as per the directions of the within named foreigners who claims to be President / Vice President and members of Osho Trusts.

12. All the Accused Persons have thus committed offences punishable u/s- 406 [*Criminal Breach of Trust*], 409 [*Criminal Breach of Trust by Public Servant, or by banker, merchant or agent*], 420 [*Cheating & Dishonestly inducing delivery of Property*], 120-B [*Punishment for Criminal Conspiracy*] r/w 34 of the Indian Penal Code, which are of serious nature, offences which are cognizable & non-compoundable in nature. The Accused Persons have misappropriated huge amount of over Rs.800 Crores & continuing to do so unabated, until date. The documentary evidences such as accounts books, ledger, receipt books are in possession of Accused Persons and are required to be seized and taken into custody so as to ensure that the Accused Persons do not destroy, mutilate or fudge the records which they have maintained and this can be prevented on when Police machinery investigates the said offences with due diligence and which any favour to the Accused Persons. The income transferred in the accounts of *OSHO Multimedia & Resort Pvt. Ltd.* has been again transferred to the individual accounts of accused. The names of said Banks and the numbers of said accounts is also known to Accused Persons. Only during detailed Police Investigation can such information be obtained from the Accused Persons. It is also necessary to obtain relevant records relating Income Tax Returns Filed by *OSHO International Foundation, OSHO Multimedia & Resorts Pvt. Ltd* as well as

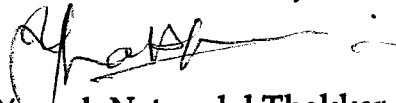
Zen Properties Pvt. Ltd. The audit work of both *OSHO International Foundation & OSHO Multimedia & Resorts Pvt. Ltd.* has been done by the same C.A. Firm M/s. Chhotalal H. Shah & Co. (Regd) Mr. **Bimal R. Desai & Ketan S. Patel** for the relevant period and the said Accused are co-conspirators in the offences committed by the other Accused Persons. The Audit Reports are signed & issued by the *Bimal R. Desai & Ketan S. Patel*. It is more than obvious that without the help of the said Accused/Auditors who are aware of the law that the income belonging to the trust *OSHO International Foundation* cannot be transferred or misappropriated to the accounts of Trustees directly or routed through Private Limited Companies of the Trustees, yet the said Accused Nos.7 and 8 have deliberately indulged in the Criminal Conspiracy. Since over 15 years both the Auditors/Accused know about the entire financial affairs of the aforesaid Trust as well as aforesaid company. They have full knowledge of the offences and have aided & abetted Accused Persons in commission of said offences and have issued audited reports which are used to further avail huge loans from Corporation Bank, Camp Br. Pune. They have issued fabricated and untrue audited reports and sensitive information deliberately by not informing the same to the Charity Commissioner offices, said Corporation Bank and registrar of Companies about the same to aid & abate the other Accused Persons. The offences committed by the Accused are cognizable offences and very serious offences as the amount misappropriated is enormous and also it is public fund. It is therefore necessary in the interest of justice to register FIR against all the Accused Persons and investigate the same as,

- a. To unearth the fraud;
- b. To inspect and take into custody the records of Zen Properties Pvt. Ltd. *OSHO International Foundation* as well as *OSHO Multimedia & Resorts Pvt. Ltd.*;
- c. What illegal method Accused Persons have adopted to syphoning funds to the Private Company and the documents created by them;
- d. The documents used while committing the offence are required to be recovered;
- e. Who else from *OSHO International Foundation* as well as *OSHO Multimedia & Resorts Pvt. Ltd.* And *Zen properties Pvt. Ltd.* are hands in gloves with the Accused Persons;
- f. How much money is wrongfully gained by each of the Accused Persons amongst others;

Therefore I call upon you to register FIR [*First Information Report*] on the Statement of Facts which we have furnished under Section 154 of the Criminal Procedure Code, 1973 as per directions passed by the Hon'ble Supreme Court in the matter of Lalita Kumari v/s. Govt of U.P. reported in (2014) Supreme Court Cases at Page 1 AND transfer the investigation to the Economic Offences Wing & the Enforcement Directorate [*under Prevention of Money Laundering Act*] as the land which vests with the Trust under the Bombay Public Charity Act, is worth hundreds of Crores of Rupees and the Accused Persons ought to be sternly dealt with in accordance with the LAW of the LAND.

Thanking You,

Yours Sincerely,

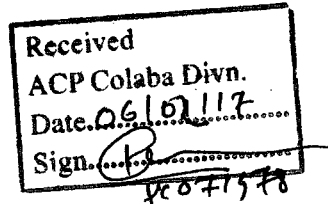

Yogesh Natwerlal Thakkar

Copy To:

[For Information & record, calling upon you all to direct Senior Inspector of Police, Cuffe Parade Police Station to register FIR as directed by the Hon'ble Supreme Court of India in Lalita Kumari v/s. Govt of U.P. reported in (2014) 2 SCC at Page 1 and as per DGP's Standing Order No. 20/2012 dated 26.9.2012 with respect to Prompt registration of Complaint and directives dated 11.12.2012 bearing No. DGP/23/54/FIR/283/2012]

1. Shri. Manoj Kumar Sharma, [DCP Zone-1],
Deputy Commissioner of Police, Zone-I,
109, Valchand Hirachand Marg,
1st Floor, Opp. G.P.O., Fort, Mumbai 400 001.

2. Shri. Rajendra Kashinath Chavan [ACP, COLABA DIVISION]
ShahidBhagat Singh Marg,
Electric House, Colaba,
Mumbai-400 039.



स्विकारले

स्वाक्षरी : [Signature]

दिनांक : 06-02-17

प्रो. लॉस उच-आयुक्त
परिमंडळ-१, मुंबई
याचिकरीता.

DETAIL ADDRESSES & CONTACT NUMBERS OF THE ACCUSED PERSONS

Accused	Name	Nationality	Address	Contact details
1.	Vidya Khubchandani Alias Ma Vidya Bharti	Indian National	Osho Commune International 17, Koregaon Park, Pune - 411 001	<vidya@osho.net> Phone: 02066019705 Mobile: +919850122124
2.	Mr. Mukesh Kantilal Sarda Alias Sw. Mukesh Bharti	NRI Green Card holder USA	i) Osho commune International Koregaon Park, Pune - 411 001 ii) 608, Maker Chambers V, 6 th Floor Nariman Point Mumbai - 400 021	<mukesh@osho.net> Mobile #: +919820101930 Landline #: 02066019804
3.	Devendra Singh Dewal Swami Devendra	Indian National	Osho Commune International 17, Koregaon Park, Pune - 411 001	<devendra@osho.net> Phone: 02066019955 Mobile: +919890177767
4.	Anand Kumar Avasthi Alias Swami Anand Satyarthi	Indian National	Osho Commune International 17, Koregaon Park, Pune - 411 001	<satyarthi@osho.net> Phone: 0206601s9963 Mobile: +919823042365

DETAIL ADDRESSES & CONTACT NUMBERS OF THE ACCUSED PERSONS

5.	Lal Pratap Singh Alias Sw. Yog Ptatap	Indian National	Osho Commune International 50, Koregaon Park, Pune - 411 001	Phone: 022066019999
6.	Sadhna Bepalurkar Alias Ma Amrit Sadhna	Indian National	Osho Commune International 17, Koregaon Park, Pune - 411 001	<u>sadhana@osho.net</u> Phone: 02066019940 Mobile: +919822027153
7.	Bimal R. Desai	Indian National	M/s. Chhotalal H. Shah & Co., C.A., Damodar Mansion, 1 st Floor, 15 A.K. Naik Marg, Fort, Mumbai-400 001.	<u>Chshah_co@bsnl.net</u> Phone: 02222011787 02222019193
8.	Ketan S. Patel	Indian National	M/s. Chhotalal H. Shah & Co., C.A., Damodar Mansion, 1 st Floor, 15 A.K. Naik Marg, Fort, Mumbai-400 001.	<u>Chshah_co@bsnl.net</u> Phone: 02222011787 02222019193
9.	Dhanesh Joshi Alias Dhaynesh Bharti	Indian National	Osho Commune International 17, Koregaon Park, Pune - 411 001	<dhaynesh@osho.net> Phone: 02066019888 Mobile: +919049496000 +919823061622

DETAIL ADDRESSES & CONTACT NUMBERS OF THE ACCUSED PERSONS

10.	Mr. Michael Byrne (O'Byrne) Alias Swami Jayesh	Ireland National passport no. Passport No: <LB004005 7>	i) Osho Commune International 17, Koregaon Park, Pune - 411 001 ii) Oberoi Towers / Trident Nariman Point Marine Drive, Mumbai 400021 iii) Osho International Foundation Bahnhofstrasse 52 8001 Zurich Switzerland	i) <mwbyrne@csi.com> ii) <michael@mwbyrne.com> And iii) <oshointernational@oshointernational.com> Phone: 02066019999
11.	Mr. D'Arcy O'Byrne Alias Swami Raj / Yogendra	Canadian Stays in USA	Osho Commune International 17, Koregaon Park, Pune - 411 001	<darcy@darcyobyrne.com> Landline #: 020 66019902 Mobile #: +919764672233
12.	Philip Toelkes Alias Swami Prem Niren	US National	Osho Commune International 17, Koregaon Park, Pune - 411 001 And: 90, Baywood Village Road #51 Sequim, WA US	<toelkes1@gmail.com> Phone: +18888525744 Mobile: +13607758482

DETAIL ADDRESSES & CONTACT NUMBERS OF THE ACCUSED PERSONS

13.	Dr. John Andrews, alias Dr. George Meredith Alais Swami Amrito UK Passport no. <800473294>	British National	i) Osho Commune International 17, Koregaon Park, Pune - 411 001 ii) Flat 1, 13 Palmeira Ave Hove, East Sussex BN3, 3GA, UK	<amrito@osho.net> Phone: 020 66019804 020 66019801
14.	Mr. Klaus Steeg Alias Swami Pramod	German National staying in USA	i) Osho Commune International 17, Koregaon Park, Pune - 411 001 ii) 410, Park Avenue, 15th floor New York NY 1022 US	<klaus.steeg@oshointernational.com> Phone: +1.212-231-8437 Mobile: +1.917.755 0225 eFax: +1.212.658.9508 - Skype: pd_nyc

ANNEXTURES

1. Summary of amounts for over Rs.800 Crores siphoned by the Accused in their private companies along with receipts issued by OSHO Dharamshala evidencing the siphoning Income of the Trust in favour of Osho Multimedia and Resorts Pvt. Ltd.
2. Schedule-1 issued by Office of the Hon'ble Charity Commissioner Mumbai
3. ROC Search Reports of the names of directors & shareholders of *OSHO Multimedia & Resorts Pvt. Ltd.*
4. ROC Search Reports of the names of directors & shareholders of *Zen Properties Pvt. Ltd.*
5. Audited reports of the said Zen Properties Pvt. Ltd. (formally Spatio Land Development Pvt. Ltd.) and *OSHO Multimedia & Resorts Pvt. Ltd.*
6. Copy of resolutions passed in the meeting of the Trust dated 15.2.1997
7. Balance Sheets of Spatio Land Development Pvt. Ltd.
8. Agreements executed by Spatio Land Development Pvt. Ltd.
9. Order of the Charity Commissioner Mumbai
10. Certificate issued by Mr. A.J. Bhyani, Govt. approved valuer for the FSI consumed by Zen
11. Copy of a registered agreements of sales executed by Accused Mukesh Sarda in the capacity of a trustee of OSHO International Foundation & on behalf of the said Companies.

Within India:
Description of the Properties and Funds belonging to Charitable Trusts transferred by Trustees in their private companies +-+
Adding up on daily basis

#	Particulars	Amount Rs.	From Holding Trsut	Shiponing to
1	Property Godrej Millennium plot no. 9, Koregaon Road, Pune. Today's Market value of 91,422 SFT @ Rs.25,000/- Per Sq Feet	2,802,734,000	Osho International Foundation	Zen Properties Pvt. Ltd.
2	Podar Synthetic Mills C S no. 592 (part) of Mazgaon Mumbai 91,422 SFT Today's Market value of 1,80,000 SFT ESI/TDR in respect to	4,500,000,000	Osho International Foundation	Zen Properties Pvt. Ltd.
3	Income of Osho Dharmshala siphoned	700,000,000	Osho International Foundation	Osho Multimedia and Resorts Pvt. Ltd.
4	Payment of TDR access to permission granted by Hon'ble Charity Commissioner	9,526,500	Osho International Foundation	Various persons
	* Total unfolding every day (Rs. Eight hundred Crores)	8,012,260,500		
	* (a) Figures stated above are based on the information extracted from available sources of the balance sheets, Registrar of Companies and office of the Charity Commissioner, Mumbai			
	* (b) The details of siphoning of funds and properties only two companies are mentioned here. The two companies are Zen Properties Pvt. Ltd. and Osho Multimedia and Resorts Pvt. Ltd. However, we have no information on the alleged siphoning of funds in other companies as stated in the Companies List provided herewith.			

Room Code : 204

G000018503

Category : FREE INDIVIDUAL TRAVELLER

Reg. No : 00024342 SUNIL KHATRI
727 NAQIER TOWN RUSSEL CHOWK

Arrival Date : 11/04/2014

Arrival Time : 04:16 PM

Nationality : INDIA

Room Rate : 3,100.00 Resv. Discount : 0.00 Adult : 2 Child : 0

Departure Date : 13/04/2014

Departure Time : 01:19 PM

Remarks :

Date	Bill No.	Particulars	Debit	Credit	Balance
11/04/2014	0000030961	Credit Card Payments (ADV RECEIVED AGAINST ROOM)		12,500.00	
11/04/2014	A000085765	Room - (204)	3,100.00		
11/04/2014	A000085765	7.42% SERVICE TAX - (204)	230.00		
11/04/2014	A000085765	10% LUXURY TAX - (204)	310.00		
11/04/2014	V000042181	VPO (ADJ AGAINST FOOD VOUCHERS)	5,000.00		
11/04/2014	V000042182	VPO (ADJ AGAINST MISC)	220.00		
12/04/2014	A000085779	Room - (204)	3,100.00		
12/04/2014	A000085779	7.42% SERVICE TAX - (204)	230.00		
12/04/2014	A000085779	10% LUXURY TAX - (204)	310.00		
Folio Sub Total :			12,500.00	12,500.00	0.00

OSHO MULTIMEDIA AND R
PUNE 411001

MERCHANT ID: 97953174 MID: 204320633081705
 MERCHANT: 808065 Trace: 474667
 Exp: 11/11/14:11 Card: VISA
 SALE
 *** ** 2543 C
 SUNIL KHATRI Exp: 11/11
 App Code: 839587 MID: 10110507301
 By: VISA CREDIT TC: 6271148970147EFA
 AID: 8080668031818

BASE INR 12,500.00

TIP INR _____

TOTAL: INR _____

NO SIGNATURE REQUIRED

** NO REFUND **
 agree to pay above total amount
 according to card issuer statement
 CUSTOMER COPY

WAZOOL 131209

[Signature]
Signature of Cashier

Signature of F.O.M

[Signature]
Signature of Guest

Service Tax Reg. No. AAACZ1374RST001

9, Koregaon Road, Pune, 411001 MS India Phone: +91(0) 2066019900 Fax: +91(0) 2066032515 guesthouse@osho.com

Printed on 13/04/2014 At 13:19:29 By RAW

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OSUN HAITHERIA & RESORTS
KOREGANOI PARK POHE 411001

TERMS 47932078 HERA 204320639881703
CARD TYPE FASTER
*****B098 S
RALPAL

SCALE BATCH NO. 000330 EXPIR DATE **/**
DATE/TIME AUG 27 12 11:57 TRACE NO. 004612
REF. NO. 0100000330002 APPR. CODE 888178
TOTAL IHRM 0ZZ 000
PLEASE COPY AGAIN 1 00
*** DUPLICATE ***
SIGNATURE NOT REQUIRED

CUSTOMER COPY
303636

G000016631

Room Code : 102
Party : FREE INDIVIDUAL TRAVELLER
Reg. No : 00021887 RAJPAL KUMAR
SITARAM COLONY, HAILYMANDI,
Nationality : INDIA Resv. Discount : 0.00 Adult : 2 Child : 0
Arrival Date : 25/08/2012
Arrival Time : 05:34 PM
Departure Date : 27/08/2012
Departure Time : 11:58 AM

Date	Bill No.	Particulars	Debit	Credit	Balance
25/08/2012	A000077591	Room - (102)	3,500.00		
25/08/2012	A000077591	7.42% SERVICE TAX - (102)	260.00		
25/08/2012	A000077591	10% LUXURY TAX - (102)	350.00		
26/08/2012	A000077603	Room - (102)	3,500.00		
26/08/2012	A000077603	7.42% SERVICE TAX - (102)	260.00		
26/08/2012	A000077603	10% LUXURY TAX - (102)	350.00		
27/08/2012	0000027314	Credit Card Payments (FINAL BILL SETTLEMENT)		8,220.00	0.00
Folio Sub Total :			8,220.00	8,220.00	0.00

GUESTHOUSE

9, KOREGAON ROAD, PUNE-411001
Tele : 02066019900 / 02066019911 Fax : 02066032515
Email : guesthouse@osho.com

Ann-A

RECEIPT

0000028759 Dated: 11/04/2013 Opr: RAW
Invoicing No.: 00022832 Folio:00022832 Room No.:110 Room Type PHYSICALLY CHALLENGED
Received with thanks from : MANORAMA GOSWAMI
Payment Mode: Cash

Amount: 3,220.00
INDIAN RUPEE Three thousand two hundred twenty Only

Remarks: SETTLEMENT AGAINST ROOM

Guest Signature



Authorized Signature

STHOUSE

Ans.

Room Code : 110

G000017349

Party : FREE INDIVIDUAL TRAVELLER

Reg. No : 00022832 MANORAMA GOSWAMI
PLOT 44 SECTOR 18 KOPARKHAIRNAR

Arrival Date : 09/04/2013

Arrival Time : 10:33 AM

Nationality : INDIA

Departure Date : 11/04/2013

Tariff : 3,500.00 Resv. Discount : 0.00 Adult : 2 Child : 0

Departure Time : 09:47 AM

Remarks :

Date	Bill No.	Particulars	Debit	Credit	Balance
09/04/2013	0000028745	Cash Payments (ADV AGAINST ROOM)		5,000.00	
09/04/2013	A000080817	Room - (110)	3,500.00		
09/04/2013	A000080817	7.42% SERVICE TAX - (110)	260.00		
09/04/2013	A000080817	10% LUXURY TAX - (110)	350.00		
10/04/2013	A000080835	Room - (110)	3,500.00		
10/04/2013	A000080835	7.42% SERVICE TAX - (110)	260.00		
10/04/2013	A000080835	10% LUXURY TAX - (110)	350.00		
11/04/2013	0000028759	Cash Payments (SETTLEMENT AGAINST ROOM)		3,220.00	
Folio Sub Total :			8,220.00	8,220.00	0.00


Signature of Cashier

Signature of F.O.M

Signature of Guest

"Service Tax Reg. No. AAACZ1374RST001"

9, Koregaon Road, Pune, 411001 MS India Phone: +91(0) 2066019900 Fax : +91(0) 2066032515 guesthouse@osho.com

Created on 11/04/2013 At 09:42:55 By RAW

Page 1 of 1

Service Tax Number:

Download from: <https://cbec-easiest.gov.in/EST/AssesseeVerification.do>

Assessee Belongs To	SERVICE TAX
Name of Assessee	OSHO MULTIMEDIA AND RESORTS PRIVATE LIMITED
Address of Assessee	15,, OSHO MULTIMEDIA AND RESORTS PRIVATE LIMITED KOREGAON PARK, KOREGAON PARK PUNE H.O, PUNE MAHARASHTRA-411001
Location Code	SH0404
Commissionerate Code	SH (PUNE SERVICE TAX)
Division Code	04 (DIVISON-IV SERVICE TAX)
Range Code	04 (RANGE-S)
Status	ACTIVE

**Country-wise List of Business Corporations established by the Trustees
Within India and Switzerland**

Organisation	Regi. number	Registered address	Trustee	Function as Director/ Trustee
Switzerland				
1 Osho International Foundation	CH-020.7.902.835-7	Bahnhofstrasse 52, 8001 Zurich, Switzerland	i) Michael Byrne ii) John Andrews iii) D'arcy Byrne iv) Mukesh Sarda (recently Retired), v) Klaus Steeg Dr. John Andrews	i) Chairman ii) Vice-Chairman others as members All except (vi) are Directors of the following Companies
2 Osho Spiritual Health Organisation	CH-020.7.000.026-5	Bahnhofstrasse 52 Zurich, Switzerland	Dr. John Andrews	Trustee/ Director/ Benami Trustee
India:				
3 Osho International Foundation Regd. Under Bombay Public Trust act 1950	F- 14570	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Devendra Singh Dewal Sadhana Belapurkar Lal Pratap Sing Vidya Khubchandani (Reid.)	All as Trustees and Directors
4 Neo Sanyas Foundation formally Rajneesh Foundation and Jeevan Jagriti Kendra	E 625 (Pune) Office shifted to Mumbai in 2012 new trust number not allotted	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Devendra Singh Dewal Vidya Khubchandani	All as Trustees and Directors
5 Zen Properties Pvt. Ltd. Formally Spatio Land Devl. Pvt. Ltd.	U70101MH1985PTC0371 84	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda	All as Trustees and Directors
6 Osho Multimedia & Resorts Private Limited	U85110MH2001PTC1335 24	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Vidya Khubchandani Mukesh Sarda Vidya Khubchandani Devendra Singh Dewal Lalpratap Singh	All as Trustees and Directors
7 Soleri Land Development Pvt. Ltd.	U70101MH1985PTC0371 86	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Devendra Singh Dewal	All as Trustees and Directors

**Country-wise List of Business Corporations established by the Trustees
Within India and Switzerland**

Organisation	Regi. number	Registered address	Trustee	Function as Director/ Trustee
8 Ami Industrial leasing and Holding Pvt. Ltd.	U65910MH1983PTC0315 64	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Devendra Singh Dewal	All as Trustees and Directors
9 Zen Foundation	U85100MH2011NPL2200 23	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Vidya Khubchandani	All as Trustees and Directors
10 Zen Agro Pvt. Ltd.	U01110MH1995PTC0932 57	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Devendra Singh Dewal	All as Trustees and Directors
11 Adaptive Natural Biometrics India Pvt. Ltd.	U72900MH2008PTC1773 64	608, Maker Chambers, V, Nariman Point, Mumbai - 400021	Mukesh Sarda Vidya Khubchandani	All as Trustees and Directors
12 Darshan Trust		A-34, Defense Colony, New Delhi 110024 AND 1006-7, Rohit House, C/O Renukay Sound Studios, 3, Tolstoy Marg, New Delhi 1	Vidya Khubchandani Vidya Khubchandani Anand Kumar Avasthi	All as Trustees and Directors
Company Directors Vs Trustees				
Legal Name		Sannyas Name	Trustees in	Directors in....
1 Michael Byrne		Anand Jayesh	OIF, Zurich, OIF Mumbai/ NSF (as Benami Trustee)	Companies in Ireland as stated above in Hong Kong and Ireland
2 John Andrews		Amrito	OIF, Zurich, OIF Mumbai/ NSF (as Benami Trustee)	Companies in Ireland as stated above in Hong Kong and Ireland
3 D'arcy Byrne		Yogendra aka Anand Raj	OIF, Zurich, OIF Mumbai/ NSF (as Benami Trustee)	Companies in Ireland as stated above in US, UK and Ireland

**Country-wise List of Business Corporations established by the Trustees
Within India and Switzerland**

Organisation	Regi. number	Registered address	Trustee	Function as Director/ Trustee
4 Klaus Steeg,		Pramod	OIF, Zurich, OIF Mumbai/ NSF (as Benami Trustee)	Companies in Ireland as stated above in US, UK and Hong Kong
5 Rudolf Kocher			OIF, Zurich, OIF Mumbai/ NSF (as Benami Trustee)	Not Known
6 Mukesh Kantilal Sarda		Mukesh Bharti	Trustee in OIF Zurich and Mumbai and NSF, Mumbai	Directors as all the Companies in India as stated above
7 Vidya Khubchandani		Vidya Bharti	Trustee in OIF, Mumbai and NSF, Pune/ Mumbai	Directors as all the Companies in India as stated above
8 Devendra Singh Dewal		Devendra Bharti	Trustee in OIF, Mumbai and NSF, Pune/ Mumbai	Directors as all the Companies in India as stated above
9 Sadhna Belapurkar		Amrut Sadhna	Trustee in OIF, Mumbai	Share holder in OMR, Mumbai
10 Lal Pratap Singh		Yoga Pratap	Trustee in OIF, Mumbai	Share holder in OMR, Mumbai
11 Anand Kumar Avasthi		Anand Satyrathi	Trustee in OIF, Mumbai	Share holder in OMR, Mumbai
Indian Company description				
Zen= Zen Properties Pvt. Ltd., Mumbai / Spatio Land Development Pvt. Ltd. Mumbai				
OMR = Osho Multimedia & Resorts Pvt. Ltd.				
OIF, Zurich= Osho International Foundation Switzerland				
OIF, Mumbai= Osho International Foundation, Mumbai India				
NSF = Neo Sannyas Foundation / Rajneesh Foundation, Poona/ Mumbai India				
Others Private Limited Companies around the World are described as above				

विद्यार्थी विभाग
 Mr. Bhatnagar

म. शिक्षक
 Mr. Bhatnagar
 विद्यालय

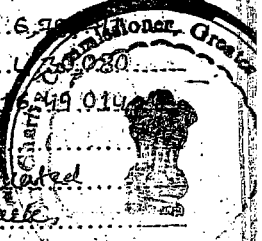
सार्वजनिक विद्यालय व्यवस्थापन

अनुक्रमांक	विद्यार्थी/व्यवस्थापक यांच्या नावाचे	विवरण आणि व्यवस्थापक यांची मते	विवरण आणि व्यवस्थापक यांच्या मते दुसरे विद्यार्थी व व्यवस्थापक यांच्याची मते
१-१५३७०	"Osho International Foundation"	A - As per scheme applict. Mr. Jyotilal Thakur, Proprietor, Shri Sadam, opp. Lal Bungalow, C.G. Road, Ellisbridge, Ahbad. 380006.	As per scheme members of the Governing Body to appoint new members from amongst the members of the Society if there is a vacancy on account of death, resignation or for any other reason.
		B - 1) Mukesh Keshavlal Sarda, Secy., Satyam, Flat no. 406 B, Simpoli Road, Borivali (W), Bhy. - 92. 2) Narayn Das, Treasurer, 50, Koregaon Park, Pune - 411001.	
		3) Vishwabandhu Shukla, Member (Same as above) Deleted vide C.R. No. 452/1977 order dt. 20/2/77. Shri Achak Kuman Shukla, Member.	
		4) Mrs. Darskan Valia, member, 23, Gulistan (at Michael Road, Borly - 26.	
		5) U. Zarin Mody, member, 15, Mount Park, Bandra, Bhy. 50.	
		B - Mr. Kishnaprasad Biharlal Limbaj, 50, Koregaon Park, Pune - 411001. Added vide C.R. No. 452/1977 order dt. 20/2/77.	
		C - Mrs. Chetan Windsor, Flat No. 4, 2nd floor, 26, Veer Naxman Road, Bombay - 400020. Deleted vide C.R. No. 661/74 order dt. 17/2/77.	
		D - U. Zarin Mody, 2) Nazimdas Sakhibram, added vide C.R. No. 3424/96 order dt. 21/2/97.	
		E - Deleted vide C.R. No. 3424/96 order dt. 21/2/97.	
		F - Deleted vide C.R. No. 3697/99 dt. 30-9-2000.	
		G - Deleted vide C.R. No. 3697/99 dt. 30-9-2000.	

add - 68 m...
 Chamber
 6th floor
 1st floor
 M. B. S.
 C.R. No. 251/1977
 order dt. 20/2/77



विषय	विषयसंबंधी निर्माण करण्याच्या लेखाचे तपशील	विषयसंबंधी वा लागू किंवा निर्मित यांच्या लेखाविरुद्ध इतर तपशील	अंशम मालमत्ता	
			अंशम मालमत्ता (रोकड एकत्र विषयसंबंधीच्या बांधकामाचा भाग असले तर फक्त रोकड रकमेसंबंधीचा नोंदी करव्या)	तिची अंदाजे किंमत
A. As per scheme Educational	A. As per scheme applus. Memorandum of Assn. Rules and Regulations.		Add - Fixed deposit ① Corporation Bank 1,64,09,080/- ② Punjab Corp. Bank 25,00,000/- Nil 2,32,701/- A. As per scheme application of 1/10/96 Furniture, fixtures & other movable Assets as on 31-3-96 1. Furniture & Fixtures Rs. 1,61,998.00 2. General Equipment Rs. 3,78,237.00 3. Computers Rs. 3,40,030.00 4. Library Rs. 5,96,675.20 Vide CR no. 4171/96 order dt. 28/2/97 23/1/98 A.C.C.	6-9/92
B. To spread and impart education in the field of Arts, Science and Commerce	A. As. P.E.L. Scheme applus. Memorandum of Association and Rules and Regulations		A. As. P.E.L. Scheme application List of assets (at original cost) as on 31-3-1996 (A) Movable Assets: Rs. ① Furniture and Fixtures Rs. 2,55,455 ② General Equipment Rs. 6,70,000 ③ Computer Equipment Rs. 1,40,080 ④ Library Rs. 1,64,901.40 (B) Immovable properties 50% share in property situated at plot no. 9, Koteegaon park, Pune-411 001 held jointly with Blue Lotus. Rs. 1,40,21,570. List of liabilities as on 31-3-1996 Tax deducted at source Rs. 3,394. Liability for March 96 to be paid in April 1996. Add: Deleted rd CR No. 5281/99 dt. 30-9-2000 Ms. Vidya Schoolbandant, Trustee Entry made rd CR No. 3697/99 order dt. 30-9-2000 27-10-2000 Add: Deleted rd CR No. 3971/2000 dt. 30-9-2000 Shri Prafulla Chavan, Trustee Entry made rd CR No. 5281/99 dt. 30/9/2000 27/10/2000 Add: Shri Darendan Singh Dandul, Trustee Entry made rd CR No. 790/2000 dt. 30/9/00 27-10-00 Supdt. A.C.C.	
B. To disseminate knowledge of ancient and contemporary philosophies	B. As per scheme			
B. To devise & spread modern methods of education				
C. Grant scholarships and other educational assistance vide Form No. 14/96 dt. 5/5/96 order dt. 11/3/97				
As per scheme: application to spread and impart education by formal training in the field of art, science and humanities with a view to develop knowledge, skills, mind and character with the ultimate aim to complete self development of human being as ideal citizen of this world.				
To spread and impart education by conducting courses in yoga, physiotherapy, physio healing and various forms of ancient medicine and other methods to develop memory problem solving				
Cont. col. no. 5-6 on overal page				



क्र. नं. पर्याय असेल तो अक्षर	स्थानर मालमत्त					संपत्ती बांधिक उलयत			विश्वस्त किना व्यवस्थापक यांचे पारिथ्यमिक	नोंकतनां यावर होणाट
	सत्ता प्रकार	सुवापन करमंक (बाहर सुवापन करमंक) किना नवयवपारिथ्य करमंक	कोवफळ	आकार किना जुडी	संभ १२ यात उल्लेख केलेल्या प्रत्येक मालमतेची अंदाजे किमत	संभ ८ व १२ मधील मालमतेपासून येणारे संपत्ती बांधिक उलयत	इतर साधनांपासून येणारे संपत्ती बांधिक उलयत	संभ १६ व १७ यांची बेरीज		
१	११	१२	१३	१४	१५	१६	१७	१८	१९	२०

A-U's per scheme application

Add:
All that piece or parcel of Land situated at Village Mumbaji, Tal. Haveli, Dist. Pune.
Revision Survey No. 57, 58 & 59 A
C.T.S. No. 12/1, Plot No. 9, Koregaon Road, Pune.
Area: 1 Acre & 34 Buntas i.e. 8754.82 yards equivalent to 7485.24 m².
Total cost incurred is Rs. 2,39,43,140/-
50% share = Rs. 1,40,21,570/-
entry made vide C.K. No. 41/2/96 order dt 21/2/97
23/11/98

Add: Immovable properties
Land & Building alt. 12.70
Plot No. 4 Koregaon Park
Village: Mumbaji City Survey
No. 1482 District: Pune
Area: 55.88.592 m²s.
Value: Rs. 65,42,301/-
(incl. Stamp duty)
vide C.K. No. HCC II/855/2001 order dt. 27.10.2003
supdt. HCC II

A-U's per scheme application

List of assets (as original cost) as on 31.3.1996

- (A) Movable Assets:
- (1) Furniture and Fixture Rs. 9,01,559.
- (2) General Equipment Rs. 2,00,178.
- (3) Computer Equipment Rs. 1,51,324.

(B) Immovable properties
50% share in property situated at Plot No. 9, Koregaon Park, Pune. U.S. all held jointly with Psho International Foundation - Rs. 1,40,21,570.

Add: Immovable property
Construction of Meditation Hall and Dharamshala Building
o P Approx. 55,564.23 sq. ft. on
No. 9 at Koregaon Road, Pune
- 4 + pool
Cost of construction of
24 Courts 991 lakhs only.
2 Plot No. 2 and 6 in building situated at 9A Koregaon Park Pune - 41100.
vide G.R. No. 1532/2003 order dt. 14.11.03.
supdt. A.C.C. II

List of liabilities as on 31.3.1996

Tax deducted at source Rs. 116.
Liabilities for March, 1996
Paid in April 1996

Add: (C) scheme No 21/2001.
1) Devendra Singh Deva's deleted C.K. No. 1532/2003 order dt. 17.10.2003.
2) Prakash Singh
3) Sadhu Belapurkar.

Add: Immovable properties dt. 24.11.1996
Plot No. 3, Koregaon Park, Pune - 411001
Taluha Pune City 346 District - Haveli District - Pune.
Area: 1933.3339 m²s.
Value: Rs. 68,00,151/- (incl. stamp duty)
vide C.K. No. HCC II/885/2001 order dt 27.10.2003
supdt. A.C.C. II



सरासरी वार्षिक खर्च			विश्वस्तव्यवस्थेसंबंधीच्या योजनांचा कोणताही असल्यास तपशील	विश्वस्तव्यवस्थेच्या मालमतेवरील भावनाचा तपशील	विश्वस्तव्यवस्थेच्या मालमतेसंबंधी मालकीहक्काच्या लेखाचा तपशील आणि जे ज्यांच्या कब्जात असतील त्या विश्वस्तांची नावे	धोष
धर्मादाय हेतूशील्यर्थ	किरकोळ वावीशील्यर्थ	संभ ११ ते २३ यांची वेरव				
२२	२३	२४	२५	२६	२७	२८
<p>1) श्री. लक्ष्मण शंकराचार्य 2) श्री. मधुसूदन शंकराचार्य 3) श्री. जगन्नाथ शंकराचार्य 4) श्री. मंगलेश शंकराचार्य 5) श्री. मुकेश शंकराचार्य</p> <p>Entry made vide CR No. 841/2000 & order dt. 30/12/2000</p> <p>27-10-2000 Supdt. A.C.C.I.</p>			<p>Application No. 31/2001 4/508 P.T. Act. 1950 Scheme Application is allowed vide A.C.C.I. order dt. 15-11-2003 Supdt. A.C.C.I.</p>	<p>App/m a/c A.C.C.I. 11/14/91 Society Regn. Station a/c G.M.S.O. 14/1/91 dt. 15.2.91 Date of Regi- stration - 16.4.91 Correspondence Address: Shri. Mukesh Karkhal Sardar, 406 B Satyam, Gympok Road, Borivali (West), Mumbai - 92</p>		
<p>Address: New Trustee - Appointed - - effect from April 06, 2002 1) Shri. Mukesh Sardar Entry made vide CR No. 1532/02 & order dt. 27.10.03 Supdt. A.C.C.I.</p>						
<p>Address: effect from, April 15, 03 1) Shri. Lal Prasad Singh Entry made vide CR No. 1096/03 order dt. 27.10.03 Supdt. A.C.C.I.</p>						



(A. J. Koli)
S.C.I.
11.11.92
सहायक धर्मादाय अधिकृत (3)
वृहत्सुवई विभाग, सुवई

Certified to be a True Copy


J.C. Superintendent (J)
Public Trusts Registration Office
Greater Mumbai Region, Mumbai

The App/m No. 10/96 of the
B.P.T. Act, 1950 is
accepted vide A.C.C.I. Order
dt. 1-3-1999.

Supdt. A.C.C.I.

सार्वजनिक विध्वस्तव्यवस्था सोबणी कार्यालय

सार्वजनिक विध्वस्तव्यवस्था

अनुक्रमांक	विध्वस्तव्यवस्थेचे नाव	विध्वस्त आणि व्यवस्थापक यांची नावे व पदे	विध्वस्त आणि व्यवस्थापक यांच्या दुसरे विध्वस्त व व्यवस्थापक येथील रीत
F-14570	<p>Scheme (B) ① Osha International Foundation. 608, Maker Chambers, V. Nariman Point, Mumbai-40.0021.</p> <p>Add ② Application No ACC II 2812008 VLS SO A of the B.P. 1950 is hereby allowed. The public trust 'Abhisheka Foundation' bearing P.F. No. E.11946 (22) is hereby amalgamated with the Public Trust Osha International Foundation P.F. No. E.11970 (22) by the common scheme annexed here with the Judgment order dt. 31/11/52 by S.D. Nilkam. ACC. G.D.R.</p>	<p>Furniture, Fixtures and other Movable Assets As on 31st March 1952</p> <p>I. Furniture & Fixtures: Cost upto 31/3/52 15,49,973-95 Additions during the year 6,128-00 Less: Depreciation written off W.P.V. as on 31/3/52 8,42,793-95 7,74,508-00</p> <p>II. General Equipments: Cost upto 31/3/52 22,73,145-68 Additions during the year 1,55,482-00 Less: Depreciation written off W.P.V. as on 31/3/52 24,18,627-68 9,92,577-68 1,45,6,100-00</p> <p>III. Computers: Cost upto 31/3/52 10,12,991-00 Additions during the year 19,39,172-00 Less: Depreciation written off W.P.V. as on 31/3/52 19,52,108-00 6,60,296-00 22,91,812-00</p> <p>IV. Library Cost upto 31/3/52 16,94,011-00 Additions during the year 89,967-00 Less: Depreciation written off W.P.V. as on 31/3/52 17,74,297-00 9,24,991-00 8,59,950-00</p> <p>Fixed Deposits Vide S.O. No. ACC II/1160/53 ACC'S ord. dt. 14/11/53 Suptd. ALL</p> <p>Fixed Deposits with Bank As on 31st March 1952</p> <p>V. Short term Fixed Deposit I. Corporation Bank Comp. Bond. 2,16,00,000-00 Pune</p> <p>II. Punjab. Co-op. Bank Ltd. P. Co. 1,70,00,000-00 Pune Balance as on 31/3/52 4,66,00,000-00</p> <p>Vide S.O. No. ACC II/1161/53 ACC'S ord. dt. 14/11/53 Suptd. ALL</p>	

नाम	विद्यार्थ्यावस्थेचे उद्देश	विद्यार्थ्यावस्थेचा निर्माण करण्याच्या वेळाचे तपशील	विद्यार्थ्यावस्थेचा उपाय किंवा निमित्ती याच्या वेळाच्या तिरित इतर तपशील	जंयम मालमता	
				जंयम मालमता (रोकड रकमन विद्यार्थ्यावस्थेच्या भांडवलाचा भाग असेल तरच फक्त रोकड रकमेचंयधीच्या नोंदी करुया)	तिची अंदाजे किमद
५	६	७	८	९	
	<p>cont. est. No. S. 6. 2. ② scheme</p> <p>solving skills and general ability to learn</p> <p>① To disseminate knowledge of ancient and contemporary philosophies, study of comparative religions, thinking of philosophies, study of comparative religions, thinking of philosophies through libraries, audio and video tapes, lectures, seminars and symposiums of contemporary philosophies, thinkers and scholars with a view to educate on all aspects of mental, physical and spiritual development.</p> <p>② To devise and spread modern methods of education with a view to enable students to discover their own inclinations and aptitudes and develop in the areas most suited to them to achieve the highest forms of creativity in their respective fields</p> <p>③ To spread education and to make available ideal conditions in the field of learning and development of fine arts.</p> <p>④ To grant scholarships and other educational assistance to deserving students for study of ancient and contemporary philosophies and other fields stated above and to offer guidance and assistance in the pursuit of these studies particularly research projects in the above fields.</p> <p>⑤ To support and maintain whether by outright donations or otherwise any other educational institutions engaged in similar activities.</p> <p>⑥ To spread and impart education in all the above fields by formal learning and by conducting courses in yoga, meditation and in various other forms through qualified and competent persons having expert knowledge to the students/participants without any restriction as to caste, creed, colour, religion or social status for the full development of mind, body and soul.</p>			<p>① scheme</p> <p>① To spread and impart education by formal training in the field of arts, science and humanities with a view to develop knowledge, skills, mind and character with the ultimate aim to complete self-development of human beings as ideal citizens of the world.</p> <p>② To spread and impart education by conducting courses in yoga, physiotherapy, physiohealing and various forms of ancient medicine and other methods to develop memory, problem solving skills and general ability to learn.</p> <p>③ To disseminate knowledge of ancient and contemporary philosophies, study of comparative religions, thinking of philosophies through libraries, audio and video tapes, lectures, seminars and symposiums of contemporary philosophies, thinkers and scholars with a view to educate on all aspects of mental, physical and spiritual development.</p>	



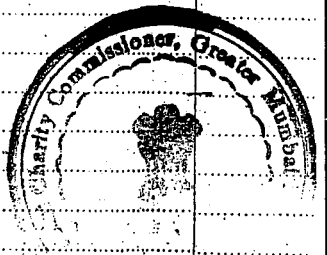
P.T-0.

सरासरी वार्षिक खर्च			विवस्तव्यवस्थेसंबंधीच्या योजनेचा कोणताही अन्वयास तपशील	विवस्तव्यवस्थेच्या मालमतेवरील भावचा तपशील	विवस्तव्यवस्थेच्या मालमते-संबंधीतील मालकीहक्काच्या केबांचा तपशील आणि जे ज्यांच्या कब्जात असतील त्या विवस्तांची नावे	शेरा
वर्मावयव हेतूशील्यर्थ	फिस्कॉड धावोशील्यर्थ	संम १९ ते २३ यांची वेरीज				
२२	२३	२४	२५	२६	२७	२८
Schedule - B ^(B) as per scheme						
List of movable property of Amalgamated Trust						
1) Satyam Foundation:						
a) Furniture and fixtures (Change Report enclosed herewith)						
b) Fixed Deposits and Bank Balance (enclosed the Certificate of -						
Bank as on 31.03.2002						
2) Shivam Foundation:						
a) Furniture and fixtures (Change report enclosed herewith)						
b) Fixed Deposits and Bank Balance (enclosed the Certificate of -						
of Bank as on 31.03.2002						
3) Sundaram Foundation:						
a) Furniture and fixtures (Change Report enclosed herewith)						
b) Fixed Deposits and Bank Balance (enclosed the Certificate of -						
Bank as on 31.3.2002						
4) Sambhadhi Foundation:						
a) Furniture and fixtures (Change report enclosed herewith)						
b) Fixed Deposits and Bank Balance (enclosed the Certificate of -						
of Bank as on 31.03.2002						
5) Maneesha Trust:						
a) Furniture and fixtures (Change report enclosed herewith)						
b) Fixed Deposits and Bank Balance (enclosed the Certificate of -						
Bank as on 31.03.2002						
4/S 57 A (2) order dt. 15.11.2003						
A C C I						

Note:-
 The Trusts Bearing No.
 E.11944 (M), E.11945 (M),
 E.12485 (M), E.12519 (M),
 E.12531 (M) are
 Amalgamated with
 The Trust bearing No.
 F.14570 (M) vide
 Order dated 15.11.03
 dt. Acc. 2. In Application
 No. 131/2001/4/S.50 AC
 of the B.P.F. Act. 195.
 145
 dt. 15.11.03
 Supt. Acc. I



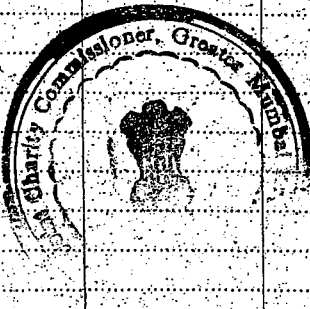
नोंदणी बतुक्रमांक	विषयस्त व्यक्तीचे नाव व पत्ता	विषयस्त आणि व्यवसायक प्रीति मीने व पत्ता	विषयस्त आणि पत्ता व बुद्धि श्रेय
F/4570 (M)	"Dsho International Foundation" Address 608 Malcar Chambers N. Hariman Point Bombay 400021	Add 1) Mrs. Mukesh. K. Sarada 50 Koregaon Park Pune 411001 (M.S.) 2) Mr. Devendra Singh Desai 50 Koregaon Park Pune 411001 (M.S.) 3) Mrs. Sadhana Belapurkar 17 Koregaon Park Pune 411001 (M.S.) 4) Lal Pratap Singh 50 Koregaon Park Pune 411001 (M.S.)	



विश्वस्त व्यवस्थेचे नाव, पत्ता व सौंदर्या क्रमांक

F/1570 (m)

विश्वस्त व्यवस्था निर्माण करण्याच्या दस्तऐवजाच्या तपशील	विश्वस्त व्यवस्थेचा उगम किंवा निधी यांच्या दस्तऐवजावरील तपशील	जंम माळमत्ता	
जंम		जंम माळमत्ता (रोकड रकम व विश्वस्त व्यवस्थेच्या मांडवलाचा भाग असलेले व रकम रोकड रकमेसंबंधीच्या सौंदर्या)	लिची अंदाज विश्वस्त
		<p>Adel</p> <p>⑧ Application No. 28/08.</p> <p>S. No. Particulars Amount</p> <p>1) movable Assets (at original cost)</p> <p>2) furniture & fixture 302750</p> <p>3) General Equipments 28440</p> <p>4) Computers 115200</p> <p>5) Electrical installations 35863</p> <p>6) immovable properties 7980</p> <p>7) Investments 1250</p> <p>8) Deposits 29710</p> <p>9) Cash & Bank Balances 131265</p> <p>10) Bank FDR 380000</p> <p>11) Cash on hand 12568</p> <p><u>394388</u></p> <p>Liabilities</p> <p>Summary Credit Balances 30512</p> <p>Particulars SUP ACC</p> <p>⑨ A) 1) movable Assets (at original cost)</p> <p>2) furniture & fixtures 2028354</p> <p>3) General Equipments 2464062</p> <p>4) Computers 1441162</p> <p>5) Library 1774014</p> <p>6) Medical 87467</p> <p>7) electrical installations 2568926</p> <p>8) Audio & video Equipment 995257</p> <p>9) Investments 50</p> <p>10) Advances 16</p> <p>11) Deposits 12</p> <p>12) Cash & Bank Balances 1065824</p> <p>⑩ Bank Balances 47600000</p> <p>⑪ FDR (Bank)</p> <p>⑫ cash on hand 670308</p>	

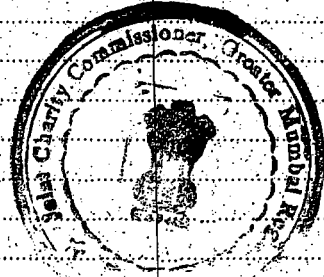


श्री क्या वावाट मतेल ते गाव	वसा प्रकार धार्या नविणार	वापर भाकनता			वरावरी वार्षिक उत्पन्न			
		सुवापन क्रमांक (वाटू सुवापन क्रमांक) किंवा मजुनप सारलिका क्रमांक	सोबफळ	वाकार किंवा जुडी	संन १२ वात उल्लेख केलेल्या प्रत्येक वाक्यतेची अंदाजे किंमत	संन ८ व १२ मधील वाक्यते-पासून मिळणारे वरावरी ठोक वार्षिक उत्पन्न	वरावरी वार्षिक उत्पन्न वेपारी वरावरी ठोक वार्षिक उत्पन्न	संन १२ व १७ वारी वेरील
१०	११	१२	१३	१४	१५	१६	१७	१८
<p>(*) Add Immovable Property 2. a) Building No. 50/51 Jamuna Vihar Co-op. Hsg. Society Pune 411001 Rs. 37815307/-</p>					<p>B) 1) movable Assets (at original c a) Furniture & fixtures 3037 b) General Equipments 2841 c) Computers 11520 d) electrical installations 350 2) Investments 3) Deposits 4) cash & bank Balances 13 5) Bank balance 38 c) Cash on hand 12</p>			
<p>b) land & Building situated on Plot No 15/16 Koregaon Park Pune 411001 Rs. 8358003/- Annexure "B" 1) a) land & Building situated on Plot No. 9, Koregaon Park Pune 411001 admeasuring 7485.54 mtrs. Rs. 28781730 b) land & Building situated on Plot No. 3, Koregaon Park Pune 411001 admeasuring 1933.33 sq. metres Rs. 8791215 c) land & Building situated on Plot No. 4, Koregaon Park Pune 411001 admeasuring 5582 sq. metres Rs. 6542301 d) land & Building situated on Plot No. 5, Koregaon Park Pune 411001 Rs. 9390575 e) Share in Building situated on Plot No. 5/5, Koregaon Park Pune 411001 Rs. 61948923 i) units at # 22, Koregaon Park Pune 411001 Rs. 5408553 g) New Building at # 9, Koregaon Park Road Pune Rs. 24872033 2) a) land & Building situated on Plot No. 15/16 Koregaon Park Pune 411001 Rs. 8358003 b) Building No. 50/51, Jamuna Vihar Co-op. Hsg. Society Pune 411001 Rs. 37815307</p>					<p>Patoc 14/9/10 SEP 31607700 46173310</p>			



वि नोंदणी, पुरतक

क्र. सं.	सरासरी वार्षिक खर्च					विश्वस्त व्यवस्थेसंबंधीच्या योजनांचा कोणताही असल्यास, ठपणीक	विश्वस्त व्यवस्थेच्या मालमतेवरील भारताचा ठपणीक	विश्वस्त व्यवस्थेच्या मालमते-संबंधातील मालकीहक्काच्या दस्तऐवजांचा ठपणीक भागिते ज्यांच्या कब्जात असतील त्या विश्वस्तांची नावे	वे. सं.
	आस्थापना व कर्मचारीवर्ग यांचे वार्षिक खर्च	आर्थिक हेतुसिद्धीचे वार्षिक खर्च	अर्थादाय हेतुसिद्धीचे वार्षिक खर्च	फिरकाळ बांधणेसिद्धीचे वार्षिक खर्च	स्तंभ ११ ते २३ यांची वे. सं.				
	२०	२१	२२	२३	२४	२५	२६	२७	२८
	१४०२५								
	१२५०								
	२१७७०								
	३१५३८३३								





TO WHOSOEVER IT MAY CONCERN

Report of the Search of records found on MCA Portal.

Name of the Company: **OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED**

CIN: U85110MH2001PTC133524

Date of Search: 19/01/2016

We have conducted Search of records of the above mentioned Company on January 19, 2016 on web portal of the Ministry of Corporate Affairs for inspection of documents filed after year 2006. As per the records maintained, we have found the documents relating to **OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED.**

In this regard, we would like present the report, along with the current index of charges as displayed on the MCA web portal, as per the enclosure:

Thanking you,

Yours faithfully

For **PDB & Co,**

Company Secretaries,

T.R. Bapat



Tejas Bapat

Partner

Osho Multimedia & Resorts Private Limited

CIN:U85110MH2001PTC133524

Particulars of Documents

1. Certificates:

Sr. No.	Form/ Document/ Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	Incorporation Certificate	The Company was incorporated as a Private Limited Company in the name of Zen Resorts Private Limited on October 01, 2001.	01/10/2001	
2.	Name change Certificate	The Company change its name as Osho Multimedia & Resorts Private Limited on September 14, 2007 and the Certificate of new name was received from the Registrar of Companies.	14/09/2007	
3.	Change in object Clause	The Company had changed its Object Clause on August 25, 2007 and the Certificate of change was received from the Registrar of Companies. .	01/09/2007	

2. Directors:

1.	Change in Directors	The Company had appointed Mr. Devendra Dewal as a Non-Executive Director of the Company on October 31, 2007 and e-form 32 filled to the Registrar of Companies.	06/11/2007	
2.	Change in Directors	The Company had changed the designation of Mr. Devendra Dewal from Non-Executive to a Executive Director of the Company on September 30, 2009 and e-form 32 filled to the Registrar of Companies.	24/10/2008	

3. Share Capital:

1.	Increase in Authorised Share Capital	The Company had increased the Authorised Share Capital of Rs. 20,00,000 to Rs 100,00,000 with addition of Rs. 80,00,000 on March 31, 2012 and e-Form 5 for the same was filled to Registrar of Companies.	02/05/2012	
2.	Allotment -2	The Company had allotted the Equity Shares of Rs. 48,00,000 (4,80,000 Equity Shares of Rs. 10 each) on March 31, 2012 and e-Form 2 for the same was filled to Registrar of Companies.	03/05/2012	
3.	Allotment -2	The Company had allotted the Preference Shares of Rs. 20,00,000 (2,00,000 Equity Shares of Rs. 10 each) on March 31, 2012 and e Form 2 for the same was filled to Registrar of Companies.	07/05/2012	

4.	E-Form SH 7 for increase in Authorised Capital	The Company had increased the Authorised Share Capital of Rs. 1,00,00,000 to Rs 150,00,000 with addition of Rs. 50,00,000 on October 29, 2014 and SH-7 for the same was filled to Registrar of Companies.	29/10/2014	
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4. Amalgamation

1.	Amalgamation E- Form 21	Pursuant to section 391 to 394, Tao Publishing Private Limited amalgamated with Zen Resorts Private Limited on August 25, 2007.	25/08/2007	
2.	Allotment -1 E-Form 2	The Company had allotted the shares of Rs. 72,000 (7,200 Equity Shares of Rs. 10 each) on September 25, 2007 pursuant to scheme of amalgamation and e-Form 2 for the same was filled to Registrar of Companies.	09/10/2007	
3.	Change in name and object E- Form 23	Change of Name of Zen Resorts Private Limited to Osho Multimedia & Resorts Private Limited and alteration of main objects of the Company pursuant to the Scheme of Amalgamation. E- Form 23 was filed for the same.	26/08/2007	

5. Alteration in MOA and AOA:

1.	Alteration of Articles of Association and Memorandum of Association E Form MGT-14	The Company altered its MOA and AOA pursuant to increase its Authorised Capital on September 30, 2014. E form MGT-14 was filed for the same.	29/10/2014	
2.	Alteration of Articles of Association and Memorandum of Association E-Form 23	The Company altered its MOA and AOA pursuant to increase its Authorised Capital on March 31, 2012. E-Form 23 was filed for the same.	02/05/2012	
3.	Alteration of Articles of Association and Memorandum of	The Company altered its MOA and AOA pursuant to scheme of amalgamation on August 26, 2007. Eform 23 was filed for the same.	26/08/2007	

	Association E- Form 23			
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6. Auditor's Appointment:

1.	Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2008-2009. E form 23B was filed for the purpose	24/10/2009	
2.	Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2011-2012. E form 23B was filed for the purpose	24/07/2012	
3.	Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2012-2013. Eform 23B was filed for the purpose	20/12/2012	
4.	Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2013-2014. Eform 23B was filed for the purpose	13/11/2013	
5.	Auditor's Appointment E-Form GNL-2	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2014-2015. E-Form GNL-2 was filed for the purpose	07/10/2014	

7. Other E forms:

1.	E-From MGT 14 Disclosure of Interest of Director	Company receives MBP 1(Disclosure of Directors interest) in pursuant to section 184(1) of the Companies Act, 2013 and Board taken on record. Company files resolution in E-MGT 14 for acceptance of MBP 1 from Directors.	30/07/2014	
2.	E-From MGT 14 for approval of Accounts by Board of Directors	Company Approve Annual Financials and Directors Report for the year ended 31st March 2014 in Board Meeting held on 08/09/2014. Company files form MGT 14 for the same.	07/10/2014	

8. Annual Filing Form:

1.	Financial Year 2005-06	e-Form 20B	Annual Return of Financial Year 2005-06 was filled to Registrar of Companies in e-Form 20B.	28/11/2006	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2005-06 with the Registrar of Companies in e-Form 23AC.	08/12/2006	
2.	Financial Year 2006-07	e-Form 20B	Annual Return of Financial Year 2006-07 was filled to Registrar of Companies in e-Form 20B.	28/11/2007	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2006-07 with the Registrar of Companies in e-Form 23AC.	28/11/2007	
3.	Financial Year 2007-08	e-Form 20B	Annual Return of Financial Year 2007-08 was filled to Registrar of Companies in e-Form 20B.	28/11/2008	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2007-08 with the Registrar of Companies in e-Form 23AC.	26/10/2008	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2007-08.	24/10/2008	
4.	Financial Year 2008-09	e-Form 20B	Annual Return of Financial Year 2008-09 was filled to Registrar of Companies in e-Form 20B.	13/10/2009	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2008-09 with the Registrar of Companies in e-Form 23AC.	30/10/2009	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2008-09.	29/10/2009	
5.	Financial Year 2009-10	e-Form 20B	Annual Return of Financial Year 2009-10 was filled to Registrar of Companies in e-Form 20B.	23/11/2010	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2009-10 with the Registrar of Companies in e-Form 23AC.	20/10/2010	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2009-10.	19/10/2010	
6.	Financial Year 2010-11	e-Form 20B	Annual Return of Financial Year 2010-11 was filled to Registrar of Companies in e-Form 20B.	15/11/2011	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2010-11 with the Registrar of Companies in e-Form 23AC.	25/10/2011	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2010-11.	21/10/2011	
7.	Financial Year 2011-12	e-Form 20B	Annual Return of Financial Year 2011-12 was filled to Registrar of Companies in e-Form 20B.	26/10/2012	

		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2011-12 with the Registrar of Companies in e-Form 23AC.	31/10/2012	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2011-12.	25/10/2012	
8.	Financial Year 2012-13	e-Form 20B	Annual Return of Financial Year 2012-13 was filled to Registrar of Companies in e-Form 20B.	28/11/2013	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2012-13 with the Registrar of Companies in e-Form 23AC.	30/10/2013	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2012-13.	30/10/2013	
9.	Financial Year 2013-14	e-Form 20B	Annual Return of Financial Year 2013-14 was filled to Registrar of Companies in e-Form 20B.	29/11/2014	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2013-14 with the Registrar of Companies in e-Form 23AC.	29/11/2014	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2013-14.	12/10/2014	
10.	Financial Year 2014-15	MGT-7	Annual Return of Financial Year 2014-15 was filled to Registrar of Companies in e-Form MGT-7.	27/11/2015	
		AOC-4	Annual filing of Balance Sheet of the financial year 2013-14 with the Registrar of Companies in e-Form AOC-4.	27/11/2015	

9. Shareholding Pattern of Equity Shares as on 31/03/2015

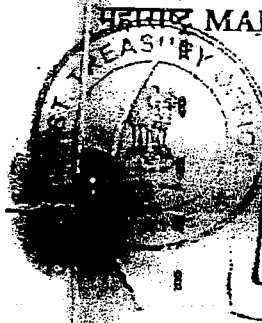
Folio. No	Name of the Shareholder	Address	No. of Equity Shares held (Face Value Rs. 10 per share)
01	Mukesh Sarda	406-B, Satyam Simpoli Road, Borivali, (W), Mumbai-400092	444250
02	Vidya Khubchandani	50, Koregaon Park, Pune-411001	156250
03	Lal Pratap Singh	50, Koregaon Park, Pune-411001	10500
05	Anandkumar Awasthi	50, Koregaon Park, Pune-411001	10500
06	Devendrasingh Deval	50, Koregaon Park, Pune-411001	10500
Total			632000

10. Shareholding Pattern of Preference Shares as on 31/03/2015

Folio No	Name of the Shareholder	Address	No. of Preference Shares held (Face Value Rs. 10 per share)
P1	Lal Pratap Singh	50, Koregaon Park, Pune-411001	150000
P2	Anandkumar Awasthi	50, Koregaon Park, Pune-411001	50000
Total			2,00,000

11. List of Directors as on 19/01/2016

DIN	Name of the Director	Address	Date of Appointment
00272069	Mukesh Kantilal Sarda	Satyam, Flat No 406/B Simpoli, Borivli (W), Mumbai, 400092,	01/10/2001
00271961	Vidya Khubchandani	4, Koregaon Park, Pune, 411001	01/10/2001
00450527	Devendra Singh Surendra Dewal	50, Koregaon Park, Pune- 411001	31/10/2007



MAHARASHTRA
 जिल्हा कोषागार कार्यालय,
 ठाणे.
 13/01/2014
 मुद्रांक प्रमुख लिपीक/लिपीक

राणे स्टॅम्प वेन्डर KL 130618
 27 JAN 2014
 86598 दिनांक
 Smita V. Pralhu
 Thane हस्ते self
 100 वा न्यायिकेतर मुद्रांक विकला.
 सिव्हा ना. क्र. 31/9990
 सी. डी. वी. राणे
 मुद्रांक विक्रेता



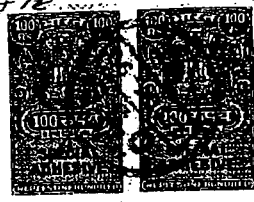
कंपनी संख्या 37184
 Co. No. 37184 Document No. 2
 दिनांक 19-08-85
 19-08-85



Sd/-
 सहायक/अतिरिक्त कंपनी रजिस्ट्रार
 Asst./Addl. Registrar of Co's.

COMPANY NO. 37184
 CERTIFIED TRUE COPY OF
 Articles of Association
 DATED 19-08-85
 OF
 M/S. Spatio Land Development
 Private Limited

Name changed to, ZEN PROPERTIES PRIVATE LIMITED
ST. PASCALON 12/06/2004



Handwritten marks: a circled 'B', '30/07', and other scribbles.

Handwritten notes: B11348, R 301, 8/8/85

Handwritten signature and date: 8/8/85

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF SPATIO LAND DEVELOPMENT PVT. LTD.
PRELIMINARY

- (1) The regulations contained in Table 'A' in schedule I to the Companies Act, 1956, (hereinafter referred to as Table 'A') shall apply to the Company so far and so far only as they are not inconsistent with any of the provisions contained in these regulations or modifications thereof and only to the extent that there is no specific provision in these regulations.
- (2) The Company is a Private Limited Company and accordingly :
 - (a) The transfer of shares shall be restricted in the manner provided in these Articles.
 - (b) The number of members shall be limited to fifty exclusive of persons who are in the employment of the Company and persons who having been formerly in the employment of the Company, were members of the Company while in that employment and have continued to be members after that employment ceased. Provided that where two or more persons hold one or more shares jointly, they shall, for the purpose of this definition, be treated as a single member.
 - (c) No invitation shall be issued to the public to subscribe for any shares in or debentures of the Company.
- (3) (a) In these regulations
 - (1) The word "Act" means the Companies Act, 1956.
 - (2) The word "Seal" means the Common Seal of the Company.
- (b) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modifications thereof in force at the date at which these regulations become binding on the Company.



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CAPITAL

4. The Authorised Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided into 1000 (One Thousand) Equity Shares of Rs. 1,00/- (Rupees Hundred only) each. The Company shall have power to issue preference shares which may at the option of the Company be liable to be redeemed and the Directors may subject to the provisions of Section 80 of the Act, exercise, such option in any manner they think fit.

5. The Directors shall forthwith enter into on behalf of the Company and carry the said agreement into effect with full powers (Nevertheless from time to time to agree to such modifications of the terms of such agreement after execution thereof).

TRANSFER OF SHARES

6. Subject to the provisions of subsection (8) of Section 111 of Act, the Board may, on behalf of the Company and its own absolute and uncontrolled discretion and without assigning any reason, decline to register or acknowledge any transfer of shares (notwithstanding that the proposed transferee be already a member) but in such case, it shall within two months from the date on which the instrument of transfer was lodged with the Company send to the transferee and the transferor notice of the refusal to register such transfer and return the documents lodged as aforesaid to the transferee.

7. Unless the Directors consider it to be a fit case of settlement of his estate inter vivos by a member or the estate of his wife or other dependents or otherwise bonafide falling under an obligation no share shall be transferred to any person who is not a member of the Company so long as any member is willing to purchase the same at a price which shall be fixed either by mutual agreement or by the Auditors of the Company or any other Chartered Accountant.

8. In case the Directors are not within the period of two months after the service of the sale notice able to find a purchasing member or members for all shares comprised in the notice and inform the seller of the same, or if thought no defaulting or retiring member the sale of the share cannot be completed within 21 days from the time, the seller is informed by the Directors that they have found a purchaser, the retiring member at any time, within six months thereafter, shall be at liberty to sell and transfer the shares comprised in his sale notice (or such of them as shall not have been sold to a purchasing member) to any person qualified to hold shares at any price provided that it shall not affect in any manner the rights of the Directors to transfer of shares on which the Company has a lien.



ALTERATION OF CAPITAL

- (9) The Company may, from time to time, by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.
- (10) The Company may, by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares
- (11) Subject to clause (d) of sub-section-(1) of Section 94 of the Act, Company may sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum.
- (12) The Company may cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
- (13) The Company may, by special resolution, reduce in any manner and with, subject to any incident authorised and consent required by law, its share capital, Redemption Reserve Fund or Share Premium Account.

BOARD OF DIRECTORS

- (14) Subject to the provisions of Section 252 of the Companies Act, 1956, and unless and until otherwise determined by the Company in General Meeting the number of Directors shall not be less than two nor more than twelve.
- (15) The First Directors of the Company shall be

1) CHANDRAKANT DALPATRAM DESAI

2) SARGJ PRAVEEN DESAI

- (16) The Board shall be entitled to exercise all such powers and to do all such acts and things as the Company is authorised to exercise and subject to the provisions of the Act, Provided that such powers, acts and things are not inconsistent with provisions of Memorandum and Articles of Association of the Company.

- (17) The Directors may from time to time raise, borrow or secure the payment of any sum or sums of money for purposes of the Company. They may finance, raise or secure payment or repayment of such sum or sums in such manner and upon terms and conditions in all re-



pects and as they think fit in all respect, and in particular by the issue of Debentures or Debenture-stock charged upon all or any part of the property of the Company including its uncalled capital for the time being Debenture-stock and the securities may be made assignable free from any equity between the Company and the persons to whom the same may be issued. Any debenture, debenture bonds or other securities may be issued at a discount or otherwise and with special privileges on to redemption, surrender, drawing, allotment of shares, attending and voting at General Meeting of the Company, appointment of the Directors and otherwise.

18. A Director shall not be required to hold any qualification shares.

19. A remuneration to the Directors for attending the meeting of the Board or any Committee thereof shall be fixed from time to time, by the Directors in attending the meeting by way of travelling expenses paid to the Directors for the meeting attended to by them. The Company will further be entitled to pay all the reasonable expenses incurred by the Board, and in the absence thereof, no such remuneration shall be and other incidental expenses.

20. The Directors shall be paid such further remuneration (if any) as the Company in General Meeting shall from time to time determine and such additional remuneration and further remuneration shall be divided among the Directors in such proportion and manner as the Board may from time to time determine, and in default of such determination shall be divided among the Directors equally.

21. Subject to the provisions of Section 267 of the Act, and of these Articles, the Board shall have power to appoint from time to time any of its members as the Managing Director of the Company, upon such terms and conditions as the Board may think fit. The Board may by a resolution vest in Managing Directors such of the powers hereof vested in the Board generally as it thinks fit, and such powers may be made exercisable for such period or periods and upon such conditions and subject to the restrictions as it may determine. The remuneration of a Managing Director may be by way of monthly payment, fee for each meeting or participation in profits or by any or all these modes or any other mode not expressly prohibited by the Act. The Managing Director of the Company shall not be liable for retirement by rotation.

ROTATION OF DIRECTORS

22. At the Annual General Meeting of the Company to be held every one-third of the total number of Directors, excluding who are not liable for retirement for the time being and if that number is not three or multiple of three, then the number nearest to one-third shall retire from office. The Directors to retire at such Annual General Meeting shall



the Directors who shall have been longest in office since their last election, but as between Directors who became Directors on the same day, those who shall retire shall, in default of any agreement between them, be determined by lot. A retiring Director shall be eligible for re-election. If at any meeting at which any election of Directors ought to take place, the places of the vacating Directors are not filled up the meeting shall stand adjourned till the same day in the next week at the same time and place and, if at the adjourned Meeting the place of the vacating Director is not filled up, the vacating Director shall be deemed to have been re-elected at the adjourned meeting.

COMMON SEAL.

23. The Board shall provide a common seal for the purpose of the Company and shall have power from time to time to destroy the same and to substitute a new seal in lieu thereof and the Board shall provide for the safe custody of the seal for the time being and the Seal shall never be used except by the authority of the Board or a Committee of the Board, previously given and in the presence of a Director of the Company or some other person appointed by the Directors for the purpose.

INDEMNITY

24. Subject to the provisions of the Act, every Director, Officer, and Manager, and other officer or employee of the Company shall be indemnified by the Company against, and it shall be the duty of the Directors out of the funds of the Company to pay all costs, losses and expenses including traveling expenses which any such Director, Officer or employee may incur or become liable to any reason of any contract entered into or act or deed done by him or them as such Director, Officer or employee or in any way in the discharge of his duties and in particular to limit generality of the foregoing provisions against liabilities incurred by him as such Director or other Officer or employee defending any proceedings whether civil or criminal in which judgement is given in his favor or in which he is acquitted or in connection with an application under the Act in which relief is granted by the Court and the amount for which such indemnity is provided shall immediately act as a lien on the property of the Company and have priority as against the members over all other claims.

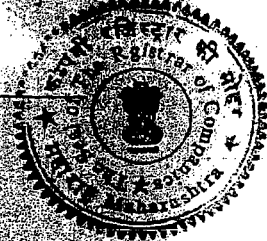
25. Subject to the provisions of the Act, no Director or other officer or employee of the Company shall be liable for the acts, receipts, neglects or defaults of any other Director or officer or employee for joint or several acts or for the sake of conformity or for any consequences happening to the Company through insufficiency or deficiency of any property acquired by order of the Board of Directors or on behalf of the Company or for the insufficiency or deficiency of any security in or upon which any of the moneys of the



Company shall be invested or for any loss or damage arising from bankruptcy, insolvency, or tortious act of any person with whom any moneys, securities or effects shall be deposited or for any other loss, damage or misfortune whatever which shall happen in the execution of duties of his office or in relation thereto unless the same happens through his own negligence, default, misfeasance, breach of duty or breach of trust.

WINDING UP

26. If the Company shall be wound up and the assets available for distribution among the members as such shall be inefficient to repay the whole of the paid-up Capital, such assets shall be distributed so that, as nearly as may be, the losses shall be borne by the members in proportion to the Capital paid-up at the commencement of the winding up on the shares held by them respectively. And if in a winding up, the assets available for distribution among the members shall be more than sufficient to repay the whole of the capital paid up the excess shall be distributed among the members in proportion to the Capital paid-up on the shares held by them respectively. But this clause is to be without prejudice to the rights of the holders of shares issued upon special terms and conditions.



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7.

We the several persons whose names and addresses are subscribed below are desirous of being formed into a company pursuant of these Articles of Association and we respectively agree to taken the number of shares in the Capital of the company set opposite to our respective names.

Name, Address, Description and Occupation of each Subscriber	No. of Shares taken by each Subscriber	Signature of Subscriber	Signature of witness with Description & Occupation
JDRAKANT DALPATRAM DESAI PANCHSHEEL . C. ROAD. 2CHGATE, BOMBAY 400 020 "BUSINESS" Dalpatram. R. Desai	(15) Fifteen Equity Shares.	<i>[Signature]</i>	
Sanoj P. Desai 207, Panchsheel, Chinchgate, C Road, Bombay 400020 Business W/O Raveen D. Desai	(15) Fifteen Equity Shares	Sanoj. P. Desai	<i>[Signature]</i> Sanoj P. Desai 810 No. D.P. Chowk 54-49, Hebbur Chowk Road.
Total	30		



TRUE EXTRACT
28-1-14
REGISTRAR OF COMPANIES
Maharashtra, Mumbai

Dated this 28th day of January 1914

2013-11-11
Smita Prabhu & Associates,
Company Secretaries,
A/5, Sunita CHS, Tilak Road,
Near Nakhwa High School, Thane (E), 400603
☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

SEARCH REPORT

OF

ZEN PROPERTIES PRIVATE LIMITED

AS ON

11.11.2013

Smita Prabhu & Associates,
Company Secretaries,
A/5, Sunita CHS, Tilak Road,
Near Nakhwa High School, Thane (E), 400603
☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

SEARCH REPORT

This is to certify that I have conducted a search of the particulars of Charges, Directors, Changes in Shareholding pattern, Financial Records, Changes in the Authorized and Paid up Share capital of ZEN PROPERTIES PRIVATE LIMITED, CIN: - U70101MH1985PTC037184, having Registered Office at 608, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI - 400021, Maharashtra, INDIA falling the record under the jurisdiction of Registrar of Companies, Mumbai.

Above search has been conducted on 11th November, 2013, through information being available at MCA 21 (Ministry of Corporate Affairs) website.

The particulars contained in the Annexure are as per the online documents available on MCA 21 website as on the date of search (11/11/2013) conducted vide SRN: B88842307 and do cover the physical documents available with the Company and do not cover the documents, if any, filed with the Registrar of Companies, Mumbai office but not placed on the records of the Company by the said office.

End: Search Report

For Smita Prabhu & Associates

Sd/-
Smita Prabhu
Proprietor
ACS-22408, COP: 10859

Date: 11/11/2013

Smita Prabhu & Associates,
Company Secretaries,
A/5, Sunita CHS, Tilak Road,
Near Nakhwa High School, Thane (E), 400603
☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

ROC Search Report - ANNEXURE

SECTION I: COMPANY INFORMATION

Sr. No.	Particulars	
1.	Name of the Company	ZEN PROPERTIES PRIVATE LIMITED
2.	CIN No. of the Company	U70101MH1985PTC037184
3.	Date of Incorporation	19/08/1985
4.	Authorized Share Capital	Rs. 2,300,000/- (Rupees Twenty Three Lacs only) (17,000 Equity shares of Rs. 100/- each) and (6,000 Preference shares of Rs. 100/- each)
6.	Paid Up Share Capital	Rs. 1,602,000/- (Rupees Sixteen Lacs Two Thousand only) (16,020 Equity shares of Rs. 100/- each)
7.	Registered Office Address	608, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI - 400021, Maharashtra, INDIA

Smita Prabhu & Associates.
 Company Secretaries,
 A/5, Sunita CHS, Tilak Road,
 Near Nakhwa High School, Thane (E), 400603
 ☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

SECTION II: Particulars of appointment of Directors and changes among them

a) As per Annual Return for the F.Y. 2011 - 2012 (Date of AGM: 29/09/2012)

Sr. No.	Name	Address	DESIGNATION	Date of Appointment	Date of Cessation
1	VIDYA KHUBCHANDANI	4, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	DIRECTOR	21/09/1999	NA
2	MUKESH KANTILAL SARDA	SATYAM, FLAT NO 406/B SHIMPOLI, BORIVLI (W), MUMBAI, 400092, Maharashtra, INDIA	DIRECTOR	16/04/1992	NA

b) Present Composition of Board of Directors of the Company as per View Signatory Details at MCA 21 Portal

Sr. No.	Name	Address	DESIGNATION	Date of Appointment	Date of Cessation
1	VIDYA KHUBCHANDANI	4, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	DIRECTOR	21/09/1999	NA
2	MUKESH KANTILAL SARDA	SATYAM, FLAT NO 406/B SHIMPOLI, BORIVLI (W), MUMBAI, 400092, Maharashtra, INDIA	DIRECTOR	16/04/1992	NA

Smita Prabhu & Associates,
Company Secretaries,
A/5, Sunita CHS, Tilak Road,
Near Nakhwa High School, Thane (E), 400603
☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

SECTION III: LIST OF SHAREHOLDERS
(As on the date of Last AGM i.e. 29/09/2012)

Sr. No.	Name of the shareholder	Address	No. of shares held
1	MUKESH KANTILAL SARDA	SATYAM, FLAT NO 406/B SHIMPOLI, BORIVLI (W), MUMBAI, 400092, Maharashtra, INDIA	8060
2	VIDYA KHUBCHANDANI	4, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	6040
3	DEWAL DEVENDRA SINGH	50, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	500
4	PRATAP LAL SINGH	17, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	920
5	ANANDKUMAR DINDAYAL AWASTHI	50, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	500
	TOTAL		16020

SECTION IV: CHARGES

No Charges exists as per records available on official web site and made available and shown to us, on the date of our inspection.

SECTION V : FINANCIAL RECORDS

Particulars of Financial records for the financial year 2012 - 13, with the Registrar of Companies, Mumbai, as per records available on official web site and made available and shown to us, on the date of our inspection.

THE EXTRACTS OF THE FINANCIAL RECORDS FOR THE FINANCIAL YEAR 2012 - 13 HAS BEEN ATTACHED HERewith IN THE FORMAT.

Note: The Profit and Loss Account for the financial year 2012 -2013 is not available for inspection. Hence the financial record does not contain Profit and Loss Account.

SECTION VI : CHARTERED ACCOUNTANT VERIFICATION

I have verified the genuineness of the Chartered Accountant Mr. KETAN S. PATEL (M. No. 042853) of CHHOTALAL H SHAH & CO (Firm Reg. No. 101828W) who has signed the Balance sheet and Profit and Loss Account of the Company for the financial year 2012 - 2013 is a Full Time In Practice.

The Extract of the genuineness of the Chartered Accountant verified from the website of Institute of Chartered Accountants of India has been attached herewith in the format.

Smita Prabhu & Associates,
Company Secretaries,
A/5, Sunita CHS, Tilak Road,
Near Nakhwa High School, Thane (E), 400603
☎ +91 9920403775 ✉ cs.smitaprabhu@gmail.com

SECTION VII: COMPANY STATUS

As per the Company Master details on the official website on the date of inspection.

The Status of the Company for e-filing is **ACTIVE**.

Conclusion:

1. The Company is regular in their Annual Filing Compliances with the Registrar of Companies. The Company has not yet filed Form 20B for the financial year 2012-2013, hence the details regarding Directors and shareholders are as per the last Annual return filed with the Registrar of Companies.
2. No Discrepancies found during online search.

The said Search / Status report is not based on any personal judgments or opinion of any individual or professional.

On the basis of the documents examined, the facts and figures as stated in the said report seem true and correct to the best of my knowledge and belief. I however disclaim any responsibility on account of any implications, decisions or actions taken on the basis of some inadvertent mistake in the said report.

For Smita Prabhu & Associates

Smita Prabhu
Proprietor
ACS: 22408, COP: 10859

Date: 11/11/2013
Place: MUMBAI

7-2007-15

Practicing Company Secretary

email: vinita83m@yahoo.com
Cell: 09890591262

SEARCH REPORT

This is based on the request made by Advocate Amit Nikam, Pune to carry out the public search of the 'Osho Multimedia & Resorts Pvt. Ltd.', available at the office of Registrar of Companies (Roc), Junnagar, Mumbai and portal of Ministry of Corporate Affairs. The details provided in this report are purely based on general observations of forms and documents for which the fillings are made by the Company to the Roc Mumbai and portal of Ministry of Corporate Affairs. This excludes the documents, registers maintained by the Company at their registered office, which were not the part of my search. The forms, documents, papers found in the file/register maintained at the ROC office are not properly organised. Correctness of the forms and documents filed are the responsibility of the Company, my views are only for the information available in the documents.

- 1 **Name of the company**
(As per certificate of Incorporation)
(Annexure I & II) Osho Multimedia & Resorts Pvt Ltd (Earlier Zen Resorts Pvt Ltd)
- 2 **Corporate Identity Number**
Company Registration Number U85110MH2001FTC133524
133524
- 3 **Date of Incorporation**
(As per certificate of Incorporation) 1st October, 2001
- 4 **Authorised Share Capital** Rs. 20,00,000 divided into
2,00,000 Equity Shares of Rs.
10/- each.
- 5 **Registered Office** 503, Maker Chambers, V,
Nariman Point, Mumbai,
Maharashtra, 400021

6. Board of Directors:

I. Details of the First Directors:

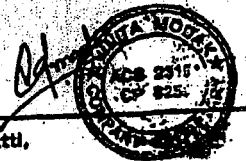
(As per Form-32 filed with RoC in the process of Incorporation of the Company)
Date of Form: 28th September, 2001:

Sr. No.	Name	Residential Address
1	Mukesh K Sarda	406B, Satyam, Simpoll Road, Borivall(w), Mumbai. 400092
2	Vidya Khubchandani	4, Koregoa Pt. K, Pune 411001

Registered
DIF
- Registered
Darshan
Trust.

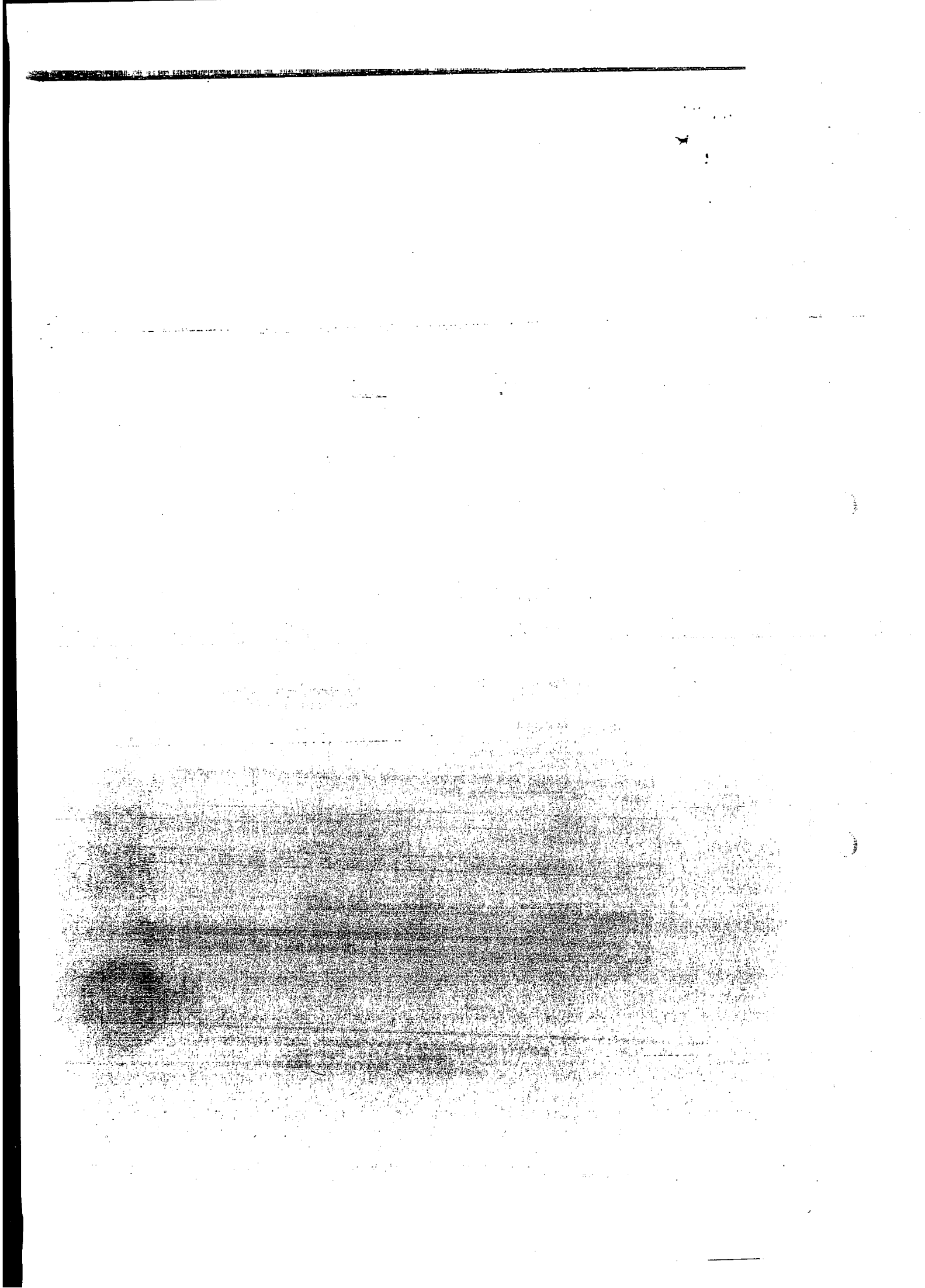
II. Form 32 dated 31st July, 2007: (Annexure III & IV)

Mr. Devendrasingh Dewal was co-opted as an additional director with effect from 31st July, 2007. His appointment was confirmed as a Director from 30th September, 2008.



Behind Sarkarwade Police Station, 882 - Bohorpati,
Shenval Math, Nashik,
Maharashtra, Pin Code - 422 011

2007



Practicing Company Secretary

email: vinita83m@yahoo.com
Cell: 09890591262

Details of Current Directors (As per MCA Portal View):

DIN/PAN	Full Name	Present residential address	Designation	Date of Appointment
00271961	VIDYA RAMCHAND KHUBCHANDANI	4, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	Director	01/10/2001
00272069	MUKESH KANTILAL SARDA	SATYAM, FLAT NO 406/B SIMPOLI, BORIVLI (W), MUMBAI, 400092, Maharashtra, INDIA	Director	01/10/2001
00450527	DEVENDRA SINGH DEWAL	50, KOREGAON PARK, PUNE, 411001, Maharashtra, INDIA	Director	31/10/2007

The financial year wise details of the directors, reflecting from ROC/MCA records are given in detail in the heading Annual Filings (Annual Returns):

7. Allotment of Equity Shares: (Annexure V)

Company had made an allotment of 72,000 equity shares of Rs. 10/- each pursuant to the Order of the High Court of Judicature of Bombay dated 27th July, 2007 for approving scheme of the amalgamation of 'Tao Publishing Pvt Ltd' into 'Zen Resorts Pvt Ltd'. The details of the allotment are as follows:

Date of Allotment: 25/09/2007

List of Allotees:

Sr. No.	Names of Allotees	Address & Occupation	No of Shares
1	Mukesh Kantilal Sarada	406-B, Satyam, Simpoli Road, Borivli [W], Mumbai Occ : Business	21,000
2	Vidya R. Khubchandani	4, Koregaon Park, Pune Occ : Service	21,000
3	Prafulla Chandra Mishra	17, Koregaon Park, Pune Occ : Service	15,000
4	Anand Kumar Awasthi	50, Koregaon Park, Pune Occ : Service	5,000
5	Devendra Singh Dewal	50, Koregaon Park, Pune Occ : Service	5,000
6	Lal Pratap Singh	50, Koregaon Park, Pune Occ : Service	5,000
Total No. of Shares Allotted			72,000

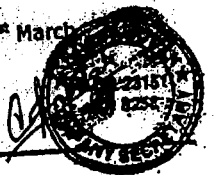
8. Annual Filings:

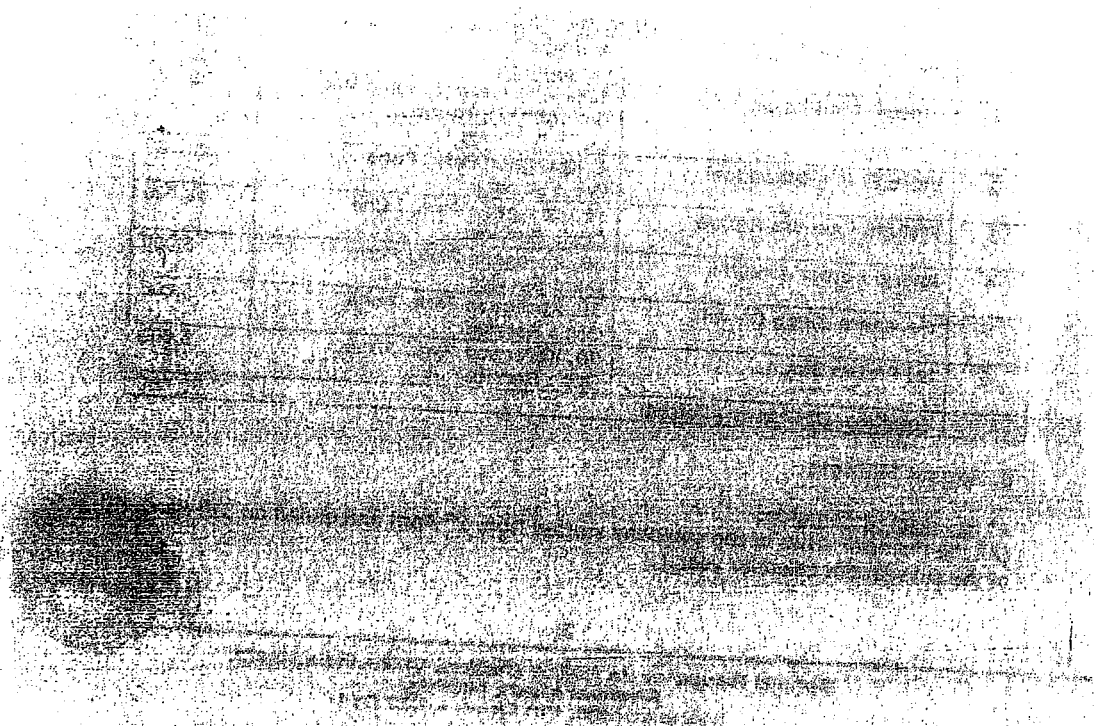
A) Financial Statements:

(All the financial years of the company started from 1st April and ended on 31st March of the subsequent calendar year.)

2.

Behind Barkarwada Police Station, 882 - Bohorpati,
Shenval Math, Nashik,
Maharashtra, Pin Code - 422 011





अनुक्रमिक	विश्वस्त स्वरूपचे नाव व पत्ता	विश्वस्त बाबत स्वरूपाचे बाबी नावे व पते	विश्वस्त बाबत स्वरूपाचे पांश्या जागी दुसरे विश्वस्त व स्वरूपाचे गेण्याची रीत
E-405 Bom- bay. (G.D.N.)	<p>* Deleted Jeevan Jyoti Kandra Eastern chambers 3rd Floor, 128 Poona Street Bombay 9.</p>	<p>Deleted of vide No 8311 ① श्री. Hikalal Hambhar Joshi Tyoti Bapubhai, Vasi Rd, Bombay 58 ② श्री. (E) deleted from 23-3-78 Jankarlal Narayji shah Sahakar Niketan, Khandala Bombay 31.</p>	<p>The no. of trustees shall not be less than 2 (two) or more than 11 (eleven) Achararya Shri Rajnishji shall nominate upto 5 members on the board of trustees the no. nominated should not exceed 5) of the committee at the first meeting to be held after such nomination. The committee shall have power to co-opt six members of trustees. Achararya Shri Rajnish shall be the Advisor for life.</p>
E-625 ac.	<p>NEOSANNYAS FOUNDATION Koregaon Park Purna-1 vide C.R. 966/76 ord. sdt/- sdt/- supdt (D)</p>	<p>Deleted from Resignation 14-7-74 ① श्री. Champa T. Harjee Vadha Villa, Vadha Gandhi Rd. also Gaudhari Bombay resigned on 18-3-74 ② श्री. Vasanti H. Lachya Vog & Co. Empire Bldg, sdt/- Dy. C.C.</p>	
<p>(S) 17 This change has been made as per order of the A.C.C. Pune passed on C.R. No 102/72 dated 20/8/72 (E) This change has been effected as per A.C.C. order dt. 20/8/79 below C.R. No. 700/79.</p>	<p>NEOSANNYAS FOUNDATION Koregaon Park Purna-1 vide C.R. 966/76 ord. sdt/- sdt/- supdt (D) A.C.C. Pune 20/8/72 A.C.C. Pune 20/8/72 A.C.C. Pune 20/8/72 A.C.C. Pune 20/8/72</p>	<p>Deleted from Resignation 14-7-74 ① श्री. Harshad V. Bafna Spectra, Lumbhaya flat No. C-1, 102, Vashi, Deira Calla resigned on 14-7-74 ② श्री. Sankarji Shrinani Sankarji Shrinani Corp 159/5, Anandnagar Village, Chinchwad, City Station resigned on 14-7-74 ③ श्री. Jyoti B. Harjee Dy. Chem. Corp. Khandala Khandala, Dist. 1</p>	

Certified True Copy
NEOSANNYAS FOUNDATION
TRUSTEES AND BOARD SIGNATORY

व्यवस्था अधिनियम, 1950

2310

Page 0

9090

विश्वस्त व्यवस्थेचे नांव, पत्ता व नोंदणी क्रमांक:—

व्यवस्थाचे नोंदणी पुस्तक

विश्वस्त व्यवस्थेचे उद्देश	विश्वस्त व्यवस्था निर्माण करणाऱ्या क्षेत्रांचे ताबोले	विश्वस्त व्यवस्थेचा उगम किंवा निर्मिती यांचा कालावधी किंवा तपशील	जंगम मालमत्ता जंगम मालमत्ता (रोकड हाकूम विश्वस्त व्यवस्थेच्या मांडवलाचा माग भरणे करून फक्त रोकड रकमेतूनच नोंदी कराव्या)	निर्णय अंदाजे
② To spread & impart the preaching of Achariya Shri Kripishji & other philosophies pertaining to all religions.	Trust	— Nil — deed dt. 11-6-69.	One motor car (Mercedes Benz No. DHE 9797)	Rs. 50,000
③ To print, publish, sell distribute either free or for price books magazines, lectures preachings, Journals & any other literature	Changes in the trust	deed vide C.R. 1233/69 dt. 4-11-69.	Vide C.R. No. 5394/78 order dt. 17-12-78 SH- Supdt (P) Acc.	
④ To conduct or arrange lectures, tours, shibirs, research programmes of any kind either in India	Changes in the trust	deed vide C.R. No 1025/69 dated 25-8-69.		
⑤ To stan-promote, maintain control or conduct gyana, yagna, sadhana centres, seminars discourses study groups, lectures, reading rooms, libraries, schools, pathshalas, research centres.				
⑥ To give loans, scholarships, free ships, prizes, honorarium remuneration or monetary assistance to the philosophers, thinkers, writers, authors & students.				
⑦ To establish, promote and maintain Ashrams, school, college to train students and teachers.				
* Cont. in col. No. 70-75				

सांख्यिकी विभाग, मुंबई नगरपालिका कार्यालय

विभाग जिल्हा

सांख्यिकी विभाग

त्यावर पातळता						गुरागरी बांधकाम उत्पन्न		
ती ज्या गोवात संवेष्टित केले आहे	मता प्रकार	मुगापत क्रमांक (गृह भूगणना क्रमांक) किंवा नगरपालिका क्रमांक	गोपनीय	वाकार दिना जारी	सर्व १२ गज उत्पन्न फलंदा २००० सालमधील अदावे किंमत	साम १२ दरम्यान पातळता मासूला देणाऱ्या गुरागरी ठोक बांधकाम उत्पन्न	साम १२ दरम्यान मासूला देणाऱ्या गुरागरी ठोक बांधकाम उत्पन्न	साम १२ दरम्यान १२ गजची वेगळी किंमत
१०	११	१२	११	१४	१५	१६	१७	१८
		Nil					Nil	
* Cont. from Col. No 5.								
① To impart medical college by way of Saadhana & other suitable system beneficial to physical & mental health								
② To provide for the relief of poor people & people in distress or for national cause & to provide for medical relief								
③ To maintain, run Sadavast, dharamshilas, rest house, Kala mandir, bal mandir, etc.								

प्रधानियम, १९५०

विश्वस्त व्यवस्थेचे नांव, पत्ता व नोंदणी क्रमांक:—

नोंदणी मुक्तक

क्रमांक नोंदणी पत्रिका १९	संघटनेचे वार्षिक हर्ष					विश्वस्त व्यवस्थेचे- संबंधीच्या घोषनेचा (असल्यास) तपशील २९	विश्वस्त व्यवस्थेच्या मालमत्तेवरील भाषणेचा तपशील ३१	विश्वस्त व्यवस्थेच्या मालमत्ते- संबंधीतील मालकी हक्काच्या लेखाचा तपशील आणि जे ज्यांच्या हक्कात आतोल त्या विश्वस्तांची नावे ३०	टीप ३८
	नेहरूखणे पवित्र संघात हर्ष २०	वार्षिक हेतुवित्तवर्ष २१	धर्मदाय हेतुवित्तवर्ष २२	फिरकोळ वार्षिकवित्तवर्ष २३	संघ १९ वे २१ पाने वरील २४				
		Nil				Nil	Nil	Nil	<p>Keyd. on 17-2-1967 Date of existence 11.1.1969</p> <p>At closing Date 31st December</p> <p>Communicate with Shri Ishwarlal Abramji Shah, Sahakar Niketan, Wadada Bombay-31</p> <p>Col. 28 - Remarks.</p> <p>Old Registration No. E-4057 (Bombay) is cancelled and the unit is transferred to Pooná under Rule 36 (1V) of the G.P.T. Rule 1951. New R.C. bearing Number E-45 (Pooná) is issued. Verified with R.F.I This change has been effected as per A.C.C.'s order dt. 27/3/79 below Muz. Appn. No. 281 of Pooná 14/79.</p> <p>Self supdt. 673 order 11.11</p>

सहो विद्वयादी धरो नक्कल

सर्व भवस्था नोंदणी कार्यालय

प्रसूचि

विभाग जिल्हा

(नियम

सार्वजनिक विश्वरत

विश्वरत क्रमांकाचे नांव व पत्ता	विश्वरत आणि व्यवसायक यांची नावे व पत्ते	विश्वरत आणि व्यवसायक यांच्या मधील दुसरे विश्वरत व व्यवसायक यांच्याची पत्ता
<p>625 Rajneesh Foundation Poona</p> <p>(A) This change has been effected as per A.C.C.'s order dt. 22-5-79 below C.R. No. 696/79.</p>	<p>Added w.e.f. 18-3-74 Registered on 14-7-74 (A) Hari Prasad Lohia ✓ 18 Melaji Subhash Road, Calcutta Deleted from 14-7-74 (B) Dhanraj Rai Karnani ✓ P-35 India Exchange place Calcutta Deleted from 14-7-74 (B) Shri Jayendra D. Lushkari ✓ Shreyas 5th floor, Sen Bhosle Road, Bombay 400020 Deleted from 14-7-74 (B) Pravinbhai D. Desai ✓ Panchshree, C-Road, Churchgate, Bombay 400020 Deleted from 14-7-74 (B) Risan G. Charnani ✓ Flora Chambers, B-19, 9th Floor, Flat No. 45, Bamanji Pilit Road, Bombay 400026</p>	
<p>Poona</p> <p>(B) This change has been effected as per A.C.C.'s order dt. 22-8-79 below C.R. No. 697/79.</p>	<p>(H) Added w.e.f. 20-8-75 (C) Jayasrilal M. Thakkar (alias Swami Satya Pathi) Bodhisatva Bhawan Chambers, Ashram Road, Ahmedabad Added w.e.f. 18-3-74 Deleted from 14-7-74 (A) Smt. Sushila Tapuria (alias Ma Anand Anra) Kamla Mansion, G. Deshmukh Marg, Bombay 400026 Added w.e.f. 18-3-74 (H) Smt. Laxmi T. Heerji (alias Ma Yaga Laxmi) Vachha Villa, New Gramdevi, Bombay.</p>	<p>(C) This change has been effected as per A.C.C.'s order dt. 23/8/79 below C.R. No. 698/79.</p> <p>Poona A.C.C. Poona</p>

प्रिनियम, १९५०

विशेष व्यवस्थेचे नांव, पत्ता व नोंदणी क्रमांक:-

नोंदणी क्रमांक	विशेष व्यवस्थेचे नांव	विशेष व्यवस्थेचा निर्माण झाल्याचा ठेकाचे तपशील	जंम पालमत्ता	तिर्ना अंशजो किमत
नोंदणी क्रमांक	विशेष व्यवस्थेचे नांव	विशेष व्यवस्थेचा निर्माण झाल्याचा ठेकाचे तपशील	जंम पालमत्ता (रोकड रक्कम विशिष्ट व्यवस्थेच्या मॉडेलचा भाग असले वरून फक्त रोकड रकमेद्वारेची नोंदी करता येता)	तिर्ना अंशजो किमत
<p>(D) ^(J) Added w.c.s. 21-3-78 Shri. Manikant Ratansey Khona (alias Swami Yogendra Manu) 77 Nutan Laxmi Society, 8th N.S. Road, Juhu Scheme, Part West, Bombay 56.</p>			<p>^(E) Added w.c.s. 316/79 (1) Sheela Silkeman ✓ (alias Ma. Anand Sheela) 17 Koregaon Park, Poona 1. (2) Darshan H. Katic ✓ (alias Ma. Yaga Darshan) 17 Koregaon Park, Poona 1. (3) Hansa Khona ✓ (alias Ma. Yaga Hansa) 77 Nutan Laxmi Coop House Society 8th N.S. Road, Juhu scheme, Bombay 56.</p>	
<p>This change has been effected as per A.C.C.'s order dt. 22-8-79 below C.R. No. 699/79.</p>			<p>(H) (4) Lakerchand B. Chet ✓ (alias Sw. Chaitanya Sargan) Top Floor, 31 Israil Mahalla, Masjid Bunder Road, Bombay 9.</p>	
<p>C.R. No. 225/1988 is filed on 15/1/88. by C.O. P. me 25/1/88</p>			<p>(H) (5) Shri. Fati Chinoy ✓ (alias Sw. Gyan Nirmal) Goolistan, Chiffre Parade Colaba, Dal Bungalows 5</p>	
<p>(F) This change has been effected as per a.c.c.'s order dt. 23-8-79 below C.R. No. 745/79.</p>			<p>(H) (6) Tara L. Mehta ✓ (alias Ma. Yaga Tara) Gold Coin Building, Flat 401, Tareola Road, Bombay 35.</p>	
<p>(G) C.R. No. 1044/81</p>			<p>(H) (7) Dr. Hanmant Narayan Phadnis ✓ (alias Swami Ajit Saraswati) 'Shree' 1205 Shivajinagar, Poona 6</p>	
<p>(H) " 1045/81</p>			<p>(H) (8) Harish K. Anthotra ✓ (alias Swami Anand Swabhinand) Spartan Luxury Flat C-2 Deccan College Road, Poona 6</p>	
<p>Accepted on - 3-11-81</p>				

स्थावर मालमत्ता				भारतीय नाविक जलय			
क्रमांक	प्राप्त नुमापन क्रमांक	वै. क्र. क्र.	वा. क्र. क्र.	क्रमांक	क्रमांक	क्रमांक	क्रमांक
	11	12	13	14	15	16	17
Cent. Col. No. 3					(J) Madhya Gadhya		
N. C. C. 21-10-93					17 Koregaon Park, Pune 1		
Shri. Keshavnandan B. Kingwala					(J) C.R. No. 375/82		
alias Swami Anand Murthi					accepted on 29/6/82		
Shri. Mukesh K. Sarada					(J) Swami Anand Murthi		
alias Swami Mukesh Bhanji					17 Koregaon Park, Pune 1		
N. C. C. 3-8-94					(J) Swami Yoga Pratap Bhanji		
Dr. Vishwanandhu Shukla					17 Koregaon Park, Pune 1		
					(K) deleted N. C. C. 10/8/84		
					(J) Swami Chaitanya Singh		
					12 Koregaon Park, Pune 1		
					(K) C.R. No. 772/82		
					accepted on 29/6/82		
					(J) Swami Vibha Chaitanya		
					17 Koregaon Park, Pune 1		
					(J) Swami Anand Murthi		
					17 Koregaon Park, Pune 1		
					(J) C.R. No. 726/82		
					accepted on 29/6/82		
					(J) Swami Mukesh Bhanji		
					17 Koregaon Park, Pune 1		
					(J) Swami Anand Murthi		
					17 Koregaon Park, Pune 1		
					(K) CR 379/82		
					accepted on 11/3/83		
					(J) C.R. No. 149/83		
					accepted on 25-1-95		
					(K) CR 379/82		
					accepted on 27-2-95		

नियम, १९५०

विश्वस्त व्यवस्थेचे नांव, पचा व नोंदणी क्रमांक:-

पुस्तक

सरासरी बापिक बचें					विश्वस्त व्यवस्थे- संबंधीच्या बोलनेचा (अधल्याच) तपशील	विश्वस्त व्यवस्थेच्या मालमतेबरील भारताचा तपशील	विश्वस्त व्यवस्थेच्या मालमते- संबंधीत मालकी हक्काच्या केसाचा तपशील बापिक जे ज्यांच्या कबजात अतीत रत विश्वस्ताची नावे	तेरे
नोंदवणें बापिक होणारा बचें	बापिक हेतुप्रित्ययें	पर्यादाय हेतुप्रित्ययें	किरकोळ भागीप्रित्ययें	खज ११ हे २१ बांधी बरीज	२५	२६	२७	२८
②	मि. अश्वी ① Managing Trustee Swami Anand Prasad, 17 Kozegaon Park, Pune-1					① C.R. No. 878/83, accepted on 23/3/84		
	② deleted w.e.f. 11/5/84 Ma. Jadhav Sureshwar 22/174, Equest Housing Colony, Chamanpura, Ahmedabad-16						Subscribed by C.C. Pune 21/1/84	
	③ Swami Sushash Sureswari, Civil Lines, Panna Road, Setna - 485 001 M.P.					① C.R. No. 281/84, accepted on 23/3/84		
	④ Swami Krishna Teerth Bhaeri, Rachaballabh Road, Ward, Post GADARWARA, M.P.						W.C.C. Pune 21/1/84	
	⑤ w.e.f. 11/5/84 Swami Yoga Bhaeri, 101, Equest Peasad Society, Bund Garden Road, Pune-411001					① C.R. No. 201A/84, accepted on 23/3/84		
	⑥ w.e.f. 16/8/84 Swami Anand Pawan, 17, Kozegaon Park, Pune-411001						W.C.C. Pune 21/1/84	
	⑦ Swami Tishna Chaitanya, w.e.f. 11-10-93 D.A. 27/1/00						Pune 21/1/84	
	⑧ Add. w.e.f. 5/7/1995 WANI PREM ASANI, Managing Trustee Chandambur Society opp. Nehru Nagar, Ambawadi, Ahmedabad-380 015					① C.R. No. 723/1981, accepted on 14/11/1981		
	⑨ MA ANTAR SHUNTO Dachin Nansi Chedda Road Damboli (East) Thana (Dist) S.M. KATLASH, P. OSWAMI 18, Sate Tukogam Road, 2nd Floor, Room No. 37, Chatterbhui Mhanshi Building, BOMBAY 400 009					① C.R. No. 724/84, accepted on 14/11/84		
	⑩					① C.R. No. 902/1985 accepted on 31/5/1985		
	⑪					① C.R. No. 912/90 accepted on 5/3/90		
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TRUSTEE


सार्वजनिक विश्वस्तव्यवस्था मॉडर्ण कार्यालय

विभाग

विवरण

सार्वजनिक विश्वस्तव्यवस्थांचे

3501
 Wisner Patel
 5/4/2013
 6/4/2013

अनुक्रमांक	विश्वस्तव्यवस्थेचे नाव	विवरण आणि व्यवस्थापक पांची नावे व पते रक्कम रुपये	विवरण आणि व्यवस्थापक पांची नावे व पते दुसरे विश्वस्त व व्यवस्थापक येण्याची रीत
F-14570	<p>Scheme (B) (A) Osha International Foundation. 608, Maharashtra Chambers, V, Nariman Point, Mumbai.</p>  <p>Add Application No. AC/II/1160/03 of the B.P. 1950 is hereby allowed. The Public Trust, Abhiksha Foundation bearing P.T. R. No. E.11946 (M) is hereby amalgamated with the Public Trust Osha International Foundation. P.T.R. No. E.14570 (M) by the common scheme annexed have with the Judgment order dt. 31/11/03 by S.D. Nilam, A.C. S.D.R.</p>	<p>Furniture, Fixtures And other Movable Assets As on 31st March, 2002</p> <p>I] Furniture & Fixtures: Cost upto 31/3/02 15,49,973-95 Additions during the year 6,738-44 16,17,711-95 Less: Depreciation written off w.d.v. as on 31/3/02 8,42,703-95 7,74,508-00</p> <p>II] General Equipment: Cost upto 31/3/02 22,73,145-68 Additions during the year 1,55,482-00 24,28,627-68 Less: Depreciation written off w.d.v. as on 31/3/02 9,92,527-68 14,36,100-00</p> <p>III] Computers: Cost upto 31/3/2001 10,12,991-00 Additions during the year 19,39,127-00 29,52,118-00 Less: Depreciation written off w.d.v. as on 31/3/02 6,60,296-00 22,91,812-00</p> <p>IV] Library Cost upto 31/3/2001 16,94,014-00 Additions during the year 89,000-00 17,83,014-00 Less: Depreciation written off w.d.v. as on 31/3/02 9,14,911-00 8,68,103-00</p> <p>Fixed Assets vide order no. AC/II/1160/03 Acc's ord. dt. 14/11/03 Suptd. All</p> <p>Fixed Deposits with Bank As on 31st March, 2002 In Short Term Fixed Deposit I] Corporation Bank Camp Branch, Pune 2,26,00,000-00 II] Kripal Co-op. Bank, Ltd. (Pune), Pune 6,79,00,000-00 Balance as on 31/3/2002 4,05,00,000-00 vide order no. AC/II/1160/03 Acc's ord. dt. 14/11/03 Suptd. All</p>	

नार्वेजिक विरवस्त व्यवस्था नोंदणी कार्यालय

विभाग, जिल्हा

नोंदणी क्रमांक	विरवस्त व्यवस्थेचे नाव व पत्ता	विरवस्त आणि व्यवस्थापक यांची नावे व पत्ते	विरवस्त आणि चांगी नुसरे दि वेळा
E/14570 (M.)	D. Sha. International Foundation Address 606 Maker Chambers N. Harman Point Bombay 400021	<p>② Add</p> <p>Mrs. Mukesh K. Sarada 50 Koregaon Park Pune 411001 (M.S.)</p> <p>Mrs. Devendra Singh Deval 50 Koregaon Park Pune 411001 (M.S.)</p> <p>Mrs. Sadhana Balapurkar 17 Koregaon Park Pune 411001 (M.S.)</p> <p>Dr. Lal. Pratap Singh 50 Koregaon Park Pune 411001 (M.S.)</p>	





TO WHOSOEVER IT MAY CONCERN

Report of the Search of records found on MCA web portal.

Name of the Company: **ZEN PROPERTIES PRIVATE LIMITED**

U70101MH1985PTC037184

Date of Search: January 19, 2016

We have conducted Search of records, more specifically for the records filed since Financial Year 2006-07, of the above mentioned Company on January 19, 2016. As per the records maintained and found on the MCA Portal, we would like present the report as per the enclosure:

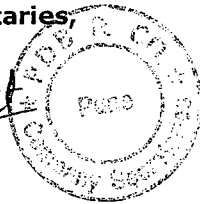
Thanking you,

Yours faithfully

For **PDB & Co,**

Company Secretaries,

T.R. Bapat



Tejas Bapat

Partner

Date: January 19, 2016.

ZEN PROPERTIES PRIVATE LIMITED

CIN: U70101MH1985PTC037184

1. Share Capital:

Sr. No.	Form/Document/Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	E-Form 2 for Allotment of Shares	The Company had allotted the Equity Shares of Rs. 6,00,000 (6,000 Equity Shares of Rs. 100 each) on March 03, 2007 and e-Form 2 for the same was filled to Registrar of Companies.	21/05/2007	
2.	E-Form 5 for Increase in Authorised Capital	The Company Increased its Authorised capital from Rs. 20,00,000/- to Rs. 23,00,000/-. The Company had filed e form 5 for the same.	22/02/2007	
3.	E-Form 5 for Redemption of Preference Shares	The Company redeemed 6,000 Preference shares and filed eform 5 for the same	13/06/2007	

2. Alteration of MOA and AOA:

Sr. No.	Form/Document/Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	E- Form 23 for redemption of preference Shares.	The Company altered its Articles of Association and Memorandum of Association pursuant to increase in Authorised Capital and also redeemed its 6,000 preference shares at Rs. 100/- each. The Company filed eform 23 for the same.	21/02/2007	

3. Auditor's Appointment:

Sr. No.	Form/Document/Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	Eform 23B for Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2008-2009. Eform 23B was filed for the purpose	24/10/2009	
2.	Eform 23B for Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2011-2012. Eform 23B was filed for the purpose	25/07/2012	
3.	Eform 23B for Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2012-2013. Eform 23B was filed for the purpose	20/12/2012	
4.	Eform 23B for Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2013-2014. Eform 23B was filed for the purpose	13/11/2013	
5.	E-Form GNL-2 for Auditor's Appointment	The Company Appointed statutory auditor to conduct the Audit of the Company for F.Y 2014-2015. GNL-2 was filed for the purpose	07/10/2014	

4. Other E-forms:

Sr. No.	Form/Document/Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	E-From MGT 14 for approval of Accounts by Board of Directors	Company Approve Annual Financials and Directors Report for the year ended 31st March 2014 in Board Meeting held on 08/09/2014. Company had filed form MGT 14 for the same.	07/10/2014	
2.	E-From MGT 14 Disclosure of Interest of Director	Company receives MBP 1(Disclosure of Directors interest) in pursuant to section 184(1) of the Companies Act, 2013 and Board taken on record. Company files resolution in E-MGT 14 for acceptance of MBP 1 from Directors.	25/07/2014	

5. Annual Filing Form:

Sr. No.	Form/ Document/Charge ID No.	Particulars of Form/ Document	Registration of Document	Remarks/ Comments
1.	Financial Year 2005-06	e-Form 20B	Annual Return of Financial Year 2005-06 was filled to Registrar of Companies in e-Form 20B.	28/11/2006
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2005-06 with the Registrar of Companies in e-Form 23AC.	08/12/2006
		e-form 66	Submission of compliance certificate with the Registrar for financial year 2005-06.	08/12/2006
2.	Financial Year 2006-07	e-Form 20B	Annual Return of Financial Year 2006-07 was filled to Registrar of Companies in e-Form 20B.	06/10/2007
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2006-07 with the Registrar of Companies in e-Form 23AC.	28/10/2007

		e-form 66	Submission of compliance certificate with the Registrar for financial year 2006-07.	28/10/2007	
3.	Financial Year 2007-08	e-Form 20B	Annual Return of Financial Year 2007-08 was filled to Registrar of Companies in e-Form 20B.	29/11/2008	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2007-08 with the Registrar of Companies in e-Form 23AC.	26/10/2008	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2007-08.	24/10/2008	
4.	Financial Year 2008-09	e-Form 20B	Annual Return of Financial Year 2008-09 was filled to Registrar of Companies in e-Form 20B.	12/10/2009	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2008-09 with the Registrar of Companies in e-Form 23AC.	30/10/2009	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2008-09.	28/10/2009	
5.	Financial Year 2009-10	e-Form 20B	Annual Return of Financial Year 2009-10 was filled to Registrar of Companies in e-Form 20B.	23/11/2010	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2009-10 with the Registrar of Companies in e-Form 23AC.	20/10/2010	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2009-10.	19/10/2010	
6.	Financial Year 2010-11	e-Form 20B	Annual Return of Financial Year 2010-11 was filled to Registrar of Companies in e-Form 20B.	15/11/2011	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2010-11 with the Registrar of Companies in e-Form 23AC.	25/10/2011	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2010-11.	21/10/2011	
7.	Financial Year 2011-12	e-Form 20B	Annual Return of Financial Year 2011-12 was filled to Registrar of Companies in e-Form 20B.	26/12/2012	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2011-12 with the Registrar of Companies in e-Form 23AC.	27/12/2012	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2011-12.	29/12/2012	
8.	Financial Year 2012-13	e-Form 20B	Annual Return of Financial Year 2012-13 was filled to Registrar of Companies in e-Form 20B.	28/11/2013	

		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2012-13 with the Registrar of Companies in e-Form 23AC.	30/10/2013	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2012-13.	30/10/2013	
9.	Financial Year 2013-14	e-Form 20B	Annual Return of Financial Year 2013-14 was filled to Registrar of Companies in e-Form 20B.	28/10/2014	
		e-Form 23AC	Annual filing of Balance Sheet of the financial year 2013-14 with the Registrar of Companies in e-Form 23AC.	27/10/2014	
		e-Form 66	Submission of compliance certificate with the Registrar for financial year 2013-14.	26/10/2014	
10.	Financial Year 2014-15	MGT-7	Annual Return of Financial Year 2014-15 was filled to Registrar of Companies in e-Form MGT-7.	28/11/2015	
		AOC-4	Annual filing of Balance Sheet of the financial year 2013-14 with the Registrar of Companies in e-Form AOC-4.	28/11/2015	

6. Shareholding Pattern as on March 31st 2015

Folio No.	Name of shareholder	Address of Shareholder	Number of shares held (Rs. 100/- each)
03	Mr. Mukesh K Sarda	406-B Satyam Simpoli Road Borivali (W) Mumbai -400092.	8,060
22	Ms. Vidya R. Khubchandani	4, Koregoan Park, Pune - 411001	6,040
05	Mr. Devendra Singh Dewal	50, Koregoan Park, Pune - 411001	500
14	Mr. Lalpratap Singh	17, Koregoan Park, Pune - 411001	920
10	Mr. Anandkumar D. Awasthi	50, Koregoan Park, Pune - 411001	500

7. List of Directors as on 31st March 2015

DIN	Full Name	Address	Date of Appointment
00272069	Mukesh Kantilal Sarda	Satyam, Flat No 406/B Simpoli, Borivli (W), Mumbai - 400092,	16/04/1992
00271961	Vidya Khubchandani	4, Koregoan Park, Pune - 411001	21/09/1999

Notes: Except the above records, all other documents have been destroyed by the the Registrar of Companies, Belapur, Navi Mumbai.

**For PDB & Co.,
Company Secretaries**

**Tejas Ravindra Bapat
Partner
Date: 19/01/2015**

ZEN PROPERTIES PRIVATE LIMITED

CIN : U70101MH1985PTC037184

Sr. No	Financial Year	Gross Turnover	Profit / (Loss) before Tax	Profit / (Loss) after Tax
1	2005-2006	137,728	-68,003	-68,003
2	2006-2007	72,167	2,942	3,679
3	2007-2008	72,167	4,923	4,923
4	2008-2009	2,177,920	2,146,418	1,901,418
5	2009-2010	37,090	4,590	3,880
6	2010-2011	78,619	2,148,423	1,706,968
7	2011-2012	65,410	26,807	20,805
8	2012-2013	58,441	16,938	13,136
9	2013-2014	20,340	-22,130	-18,617
10	2014-2015	391	-41,169	-42,242
	Total	2,720,273	4,219,739	3,525,947

Note: Major Transactions in this Company have taken place from 1998 till 2004. As Financial reports of these years are not available on the website of ROC on the Internet, the same has to be procured from the Zen Properties Pvt. Ltd. for further investigations.

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V, Nariman Point, Mumbai - 400 021. •Tel: +91 22 2262 9335 •Fax: +91 22 2262 9339

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on Friday the 30th day of September, 2011 at the Registered Office of the Company at 608, Maker Chambers V, Nariman Point Mumbai - 400021, at 11.30 a.m. to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March 2011 and the Profit and Loss Account for the year ended on that date along with its schedules, annexure and **Auditors' Report and Director's Report**
2. To appoint the Statutory Auditor and fix his remuneration

Date : 07/09/2011

For and on behalf of the Board

Place : Pune

Chairman

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER

PROXY, IN ORDER TO BE EFFECTIVE, SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS PRIOR TO THE TIME FIXED FOR HOLDING THE MEETING.

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V, Nariman Point, Mumbai - 400 021. •Tel: +91 22 2282 9335 •Fax: +91 22 2282 9339

DIRECTORS' REPORT

To,
The Members.

The Directors have pleasure in presenting the Annual Report and audited accounts of the Company for the year ended on 31st March 2011.

FINANCIAL RESULTS

Particulars	2010-11	2009-10
Sales & Other Income	8,56,53,722	7,04,56,007
Expenditure	8,75,37,594	7,15,88,614
Profit Before Tax - PBT	(18,83,872)	(11,32,607)
Provision for Tax Def. Tax	(50,926)	(59,226)
Profit or Loss After Tax	(18,32,945)	(11,71,833)
Profit After Tax & C/D Balance Sheet	(1,21,52,913)	(1,02,82,810)

PROPOSED DIVIDEND

The Directors do not recommend any dividend.

TECHNOLOGY ABSORPTION AND CONSERVATION OF ENERGY

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: Rs. 22,908,244 -
Foreign exchange outgo: Rs. 9,773,198 -

PARTICULARS OF EMPLOYEES

The company does not have any employee drawing salary in excess of the limits mentioned in the Companies Act, 1956 and hence the provisions of Companies (Particulars of Employees) Rules are not applicable.

DEPOSITS

The Company has not accepted any deposits within the meaning of section 58A of the companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors state that:

1. In preparation of Annual accounts, the applicable accounting standards have been followed.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of this financial year and the loss of the Company for that period.
3. The Directors have proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting any fraud and other irregularities.
4. The Directors have prepared the annual accounts on a going concern basis.

ADDITIONAL REMARKS

The company has incurred losses during the financial year. The Company has strategic plans and projects to revive the Company.

AUDITORS

The auditors of the company, M/s. Chhotakal H. Shah & Co. Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of this Annual General Meeting. They are eligible for re-appointment and have shown the willingness to continue as the Auditors of the Company. A resolution for their re-appointment is placed before the meeting for your consideration.


APPRECIATION

Your directors express their appreciation to the employees, suppliers, customers, bankers etc. for their co-operation and support.

For and on behalf of the Board

Place : Pune

Date : 07/09/2011



Chairman

AUDITORS' REPORT TO THE MEMBERS OF
OSHO MULTIMEDIA & RESORTS PVT. LTD.

We have audited the attached Balance Sheet of OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED as at 31st March, 2011, and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a Statement on the matters specified in Paragraphs 4 and 5 of the said order.
- 2 Further to our comments in the Annexure referred to in Paragraph 1 above, we state that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper Books of Accounts as required by Law have been kept by the Company so far as appears from our examination of such books;
 - c) The Balance Sheet and the Profit and Loss Account dealt with by the Report are in agreement with the Books of Accounts;
 - d) In our opinion and to the best of our information, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 211(3C) of the Companies Act, 1956;




"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 29 • E-mail : chshah_co@vsnl.net

- e) On the basis of written representations received from the Directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors of the Company are disqualified as on 31st March, 2011 from being appointed as Director in terms of clause (g) of sub-sec (1) of Section 274 of the Companies Act, 1956:
- f) *Attention is invited to Note No. 2C in Schedule 'N' attached to and forming part of the accounts regarding accounts prepared on going concern basis.*
- g) Subject to the above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) in case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2011; and
- ii) in case of the Profit & Loss Account of the loss for the year ended on that date.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.:101828W



K.S. PATEL

Partner

Membership No.: 42853



Mumbai,- 7 SEP 2011

ANNEXURE TO THE AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:

1 *Fixed Assets:*

- (i) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (ii) As explained to us, the management during the year has physically verified all items of fixed assets and no material discrepancies were noticed on verification. In our opinion, the frequency of verification of fixed assets is reasonable having regard to the size of the company and nature of the assets.
- (iii) During the year the Company has not sold any fixed assets and hence there is no effect on the going concern.

2 *Inventories:*

- (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) According to the records produced to us for our verification, the Company has maintained proper records of inventories. As explained to us, no material discrepancies were noticed on verification between the physical stocks and the books records.

3 *Loans and Advances:*

- (a) The Company has not granted any loans secured or unsecured or advances in the nature of loans to firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such of such loans or advances are prejudicial to the interest of the company, whether reasonable steps for recovery / repayment of overdue of such loans are taken, does not arise.



"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
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- (b) The Company has taken unsecured loans from a company and three parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.97,50,000/- and the year end balance of the loan taken from the said parties was Rs.97,50,000/-.
- (c) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions are not prima facie prejudicial to the interest of the Company.
- (d) There are no overdue amount of short term loans taken from the companies and parties listed in the register maintained under section 301 of the Companies Act, 1956.

4 Internal Controls:

In our opinion and according to the information and explanations given to us, there are adequate Internal Control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and also for the sale of goods and services during the year. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

5 Related Parties:

According to the information and explanation provided by the management, there have been no contracts or arrangements during the period that need to be entered into the register maintained under section 301 of the Companies Act, 1956. Therefore, the provision of clause (v) (a) & (b) of the Order are not applicable

6 Fixed Deposits:

The Company has not accepted any deposits to which the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 are applicable.

7 Internal Audit:

The company did not have any formal internal audit system during the period even though its paid-up capital and free reserves exceeded Rs. 50 lakhs at the commencement of the financial period concerned. However, the company has an internal control procedure commensurate with the size of the company and nature of its business which, in our opinion is adequate.



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8 Cost Records:

We have been informed by the management that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company and hence the provision of clause (viii) of the Order is not applicable.

9 Statutory Liabilities:

- (i) According to the information and explanations given to us and on the basis of our examination of books of accounts of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Cess and other statutory dues wherever applicable during the year with appropriate authorities. According to the information and explanations given to us there are no undisputed amounts payable in respect of such statutory dues that have remained outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.
- (ii) According to the records of the Company and information and explanations given to us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Cess and other statutory dues which have not been deposited on account of any dispute.

10 Accumulated Losses:

The Company's accumulated losses (including depreciation) at the end of the financial year are more than fifty percent of the net worth. The company has incurred cash loss in the current year but has not incurred cash loss in the immediately preceding financial year.

Others:

- 11 Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks.
- 12 The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The Company is not a chit fund, nidhi / mutual benefit fund and therefore the requirements pertaining to such class of companies is not applicable.
- 14 The Company is not dealing or trading in shares, securities, debentures and other investments.



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- 15 According to the records of the Company and the information and explanations provided by the management the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16 According to the records of the Company, the Company has not taken any term loans during the year. Hence, comments under the clause (xvi) are not called for.
- 17 According to the information and explanations given to us and on the basis of an overall examination of the balance sheet and cash flows of the Company, we report that the company has not utilised any funds raised on short term basis for long term investments.
- 18 The Company has not made any preferential allotment of shares during the year to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
- 19 According to the records of the Company, the Company has not issued any debentures.
- 20 The Company has not raised any money by public issues during the year covered by our audit report.
- 21 According to the information and explanations given to us by the management, no fraud on or by the company has been noticed or reported during the course of our audit.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N:101828W

K.S. Patel

K.S. PATEL

Partner

Membership No.: 42853

Mumbai: 7 SEP 2011



OSHO MULTIMEDIA & RESORTS PVT. LTD.

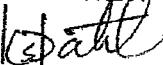
BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	As at 31.03.2011	As at 31.03.2010
SOURCES OF FUNDS :			
1 SHARE HOLDERS' FUNDS :			
Share Capital	A	15,20,000	15,20,000
Reserves and Surplus	B	<u>1,10,17,309</u>	<u>1,10,17,309</u>
		1,25,37,309	1,25,37,309
2 LOAN FUNDS :			
Unsecured Loans	C	1,22,50,839	1,04,50,000
3 DEFERRED TAX LIABILITY :			
		6,06,661	6,57,587
	TOTAL RUPEES	<u><u>2,53,94,809</u></u>	<u><u>2,36,44,896</u></u>
APPLICATION OF FUNDS :			
1 FIXED ASSETS :			
Gross Block	D	2,63,44,478	2,48,99,897
Less : Depreciation		<u>1,49,35,187</u>	<u>1,32,36,984</u>
Net Block		1,14,09,291	1,16,62,913
2 INVESTMENTS			
	E	1,000	1,000
3 CURRENT ASSETS, LOANS AND ADVANCES :			
Inventories	F	20,66,032	5,35,510
Sundry Debtors		9,91,912	10,39,138
Cash and Bank Balances		41,49,662	36,55,171
Loans and Advances		60,94,116	72,05,150
		<u>1,33,01,722</u>	<u>1,24,34,969</u>
Less: CURRENT LIABILITIES AND PROVISIONS :			
Liabilities	G	1,04,42,117	89,57,796
Provisions		<u>10,28,000</u>	<u>17,79,000</u>
		1,14,70,117	1,07,36,796
NET CURRENT ASSETS		18,31,605	16,98,173
3 PROFIT AND LOSS ACCOUNT		1,21,52,913	1,02,82,810
NOTES ON ACCOUNTS	N		
	TOTAL RUPEES	<u><u>2,53,94,809</u></u>	<u><u>2,36,44,896</u></u>

As per our report of even date

For CHHOTALAL H. SHAH & CO.
Chartered Accountants

F.R.N. 101822W


K. S. PATEL

Partner
Membership No. : 42853

Mumbai, - 7 SEP 2011



For and on behalf of the Board



DIRECTORS

OSHO MULTIMEDIA & RESORTS PVT. LTD.

2 NOTES ON ACCOUNTS :

A Employee Benefits (Revised AS 15)

- a) During the year the provisions regarding the Payment of Gratuity Act is not applicable to the company as the employees do not satisfy the criteria for eligibility for gratuity and other long term benefits.
- b) The Company is not covered under Employees Provident Fund and Miscellaneous Provisions Act as the number of employees are below the prescribed statutory limits.
- c) The Company does not have any scheme of superannuation.
- d) As per the Company's policy unutilized leave of staff is not encashable.

B Contingent Liability	31.03.2011 (Rupees)	31.03.2010
On Account of Guarantee given by the Company to Collector, Prohibition and Excise, Pune	1,00,000	1,00,000
On Account of VAT Payable on Audio, CD, VCD & DVD	Amount Unascertained	Amount Unascertained

C The company's accumulated losses as on the balance sheet date aggregate to Rs.121.53 Lacs (Pr. Yr. Rs. 102.83 lacs) against paid up capital and reserves aggregating to Rs. 125.37 lacs (Pr. Yr. Rs. 125.37 lacs). Considering the strategic plans and the future profitability projections, these financial statements have been drawn up as per going concern assumption, which is appropriate in the opinion of the management.

D There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors

E In view of business loss incurred during the year, provision for tax is not made.

F Previous year's figures have been recouped / rearranged wherever necessary to confirm with this year's classification.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

3 ADDITIONAL INFORMATION:

Quantitative details in respect of Purchases, Sales, etc. :

Purchases, Turnover & Stocks :	31.03.2011		31.03.2010	
	Nos.	Value (Rs.)	Nos.	Value (Rs.)
a) Periodicals (Diaries)				
Opening Stock	-	-	-	-
Closing Stock	-	-	-	-
(Refer Note 1 below)				
Purchases	-	-	1,28,210	37,59,552
Sales	-	-	1,03,039	36,74,026
(Refer Note 2 below)				
b) Books, Photos and Postcards				
Opening Stock	-	-	-	-
Closing Stock	11,536	69,299	-	-
Purchases	16,197	3,63,795	9,164	12,45,631
Sales	4,661	3,23,406	9,164	17,17,154
c) Audio, CD, DVD, VCD				
Opening Stock	-	-	-	-
Closing Stock	11,206	6,85,216	-	-
Purchases	33,148	32,37,069	776	79,876
Sales	21,942	41,87,415	776	82,076
Damaged	-	-	-	-
d) Traded Goods (Garments, Chairs, Mattresses, Sports & Recreation Items)				
Opening Stock	305	61,989	388	80,946
Closing Stock	4,794	6,74,972	305	61,989
Purchases	28,129	60,47,658	490	1,02,335
Sales	23,640	85,06,401	547	1,74,835
Damaged	-	-	26	-

Note: 1. The Company has considered the Unsold Periodicals as scrap.
2. Sales Qty. includes complimentary

Note : Quantity information in respect of Food provisions, Beverages, Alcohol and Kiosk items are not furnished as the items dealt with are many and hence, it is not possible to give details of purchases and sales.



OSHO MULTIMEDIA & RESORTS PVT. LTD.


4 ADDITIONAL INFORMATION (Contd.):

	31.03.2011 (Rupees)	31.03.2010 (Rupees)
A EXPENDITURE IN FOREIGN CURRENCY:		
Advertisement and Publicity Expenses	91,57,858	29,11,800
Import of Books	-	10,02,397
Capital Assets	6,15,340	-
B EARNINGS IN FOREIGN EXCHANGE:		
Charges for Residential Facilities	2,25,59,999	2,33,98,286
Sales, Subscription & Advertisement	4,08,245	4,55,072
C PAYMENTS TO DIRECTORS		
Remuneration	4,20,000	8,73,000
Interest	5,44,693	3,61,675

5 Additional Information as required under Part IV of Schedule VI to the Companies Act, 1956 is given in Annexure 'A'.

Signatures to Schedules "A" to "N"

As per our report of even date
FOR CHHOTALAL H. SHAH & CO.
Chartered Accountants
(F.R.N.101828W)


K. S. PATEL
Partner
Membership No.42853



Mumbai, - 7 SEP 2011

For and on behalf of the Board



DIRECTORS

OSHO MULTIMEDIA & RESORTS PVT. LTD.

Additional information as required under Part IV of Schedule VI to the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile :

1 Registration Details :	
Registration No.	U 85110 MH 2001 PTC 133524 OF 2001
State Code	11
Balance Sheet Date	31st March, 2011
2 Capital raised during the period :	
	Rupees
Public issue	Nil
Rights issue	Nil
Bonus issue	Nil
Private Placement	Nil
3 Position of mobilisation and deployment of funds :	
Total Liabilities	3,68,64,926
Total Assets	3,68,64,926
Sources of Funds :	
Paid up Capital	15,20,000
Reserves & Surplus	1,10,17,309
Secured Loans	Nil
Unsecured Loans	1,22,50,839
Deferred Tax Balances	6,06,661
Application of Funds :	
Net Fixed Assets	1,14,09,291
Net Current Assets	18,31,605
Investments	1,000
Miscellaneous Expenditure	Nil
Accumulated Losses	1,21,52,913
4 Performance of Company	
Turnover / Income	8,56,53,722
Total Expenditure	8,75,37,594
Profit / (Loss) Before Tax	(18,83,871)
Profit / (Loss) Loss After Tax	(18,32,946)
Earnings Per Share (Rs.) (Basic & Diluted)	(23)
Dividend Rate (%)	Nil
5 Generic Names of Three Principal Products / Services of Company (as per monetary terms)	
Item Code No. (ITC Code)	N.A.
Product Description	Running of Recreation Resort

As per our report of even date

FOR CHHOTALAL H. SHAH & CO.

Chartered Accountants

(F.R.N. 111828W)

K. S. Patel
K. S. PATEL

Partner

Membership No.42853

Mumbai, - 7 SEP 2011



For and on behalf of the Board

[Signature]
[Signature]

DIRECTORS

OSHO MULTIMEDIA & RESORTS PVT. LTD.

Schedules 'A' to 'N' attached to and forming part of the
Provisional Unaudited Accounts for the year ended 31st March, 2011

	As at 31.03.2011	As at 31.03.2010
SCHEDULE 'A' - SHARE CAPITAL		
AUTHORISED CAPITAL :		
2,00,000 Equity Shares of Rs.10/- each	20,00,000	20,00,000
TOTAL RUPEES	<u>20,00,000</u>	<u>20,00,000</u>
ISSUED, SUBSCRIBED AND PAID UP CAPITAL :		
1,52,000 Equity Shares of Rs.10/- each fully paid up	15,20,000	15,20,000
TOTAL RUPEES	<u>15,20,000</u>	<u>15,20,000</u>
SCHEDULE "B" - RESERVES AND SURPLUS		
GENERAL RESERVE :		
On Amalgamation	1,10,17,309	1,10,17,309
TOTAL RUPEES	<u>1,10,17,309</u>	<u>1,10,17,309</u>
SCHEDULE "C" - UNSECURED LOANS		
From Shareholders	1,22,50,000	1,04,50,000
Overdraft Account - Corporation Bank	839	-
TOTAL RUPEES	<u>1,22,50,839</u>	<u>1,04,50,000</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

SCHEDULE "D" - FIXED ASSETS

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2010	Additions	Deductions As on 31.03.2011	As on 01.04.2010	For the Year	Recouped / Adjustments	As on 31.03.2011	As on 31.03.2010
Office Premises	85,91,435	-	-	41,41,228	2,22,510	-	43,63,738	44,50,207
Furniture & Fixtures	22,63,418	33,100	-	17,17,327	1,02,508	-	18,19,835	5,46,091
General Equipment	53,64,071	24,81,518	-	28,52,448	5,35,723	-	33,88,171	25,11,623
Vehicles	28,68,899	-	-	2,17,991	6,86,320	-	9,04,311	26,50,908
Computer	45,96,349	1,45,688	-	43,07,990	1,51,142	-	44,59,132	2,88,359
Capital W.I.P	12,15,725	-	12,15,725	-	-	-	-	1,215,725
TOTAL RUPEES	2,48,99,897	26,60,306	12,15,725	1,32,36,984	16,98,203	-	1,49,35,187	1,16,62,913
Previous Year	2,27,09,468	44,21,390	22,30,961	1,37,84,836	11,97,189	17,45,041	1,32,36,984	89,24,632



OSHO MULTIMEDIA & RESORTS PVT. LTD.

		As at 31.03.2011	As at 31.03.2010
SCHEDULE "E" - INVESTMENTS			
Name of the Company	No. Of Shares		
Long Term Investment (At Cost) :			
Unquoted Shares :			
Non - Trade			
Equity shares of Rupee Co-op. Bank Ltd.	40	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
TOTAL RUPEES		1,000	1,000

SCHEDULE "F" - CURRENT ASSETS, LOANS AND ADVANCES

STOCK - IN - TRADE :

(As per inventory taken, valued
and certified by a Director)

Food Provisions, Beverages & Alcohol Publication	5,65,097		4,19,636
(Audio, CD, DVD, VCD and Photos)	7,54,515		-
Traded Goods	<u>7,46,420</u>		<u>1,15,874</u>
		20,66,032	5,35,510

SUNDRY DEBTORS:

(Unsecured considered good)

a Due over Six months	6,11,714		18,701
b Other Debts	<u>3,80,198</u>		<u>10,20,437</u>
		9,91,912	10,39,138

CASH AND BANK BALANCES :

Cash on Hand	2,31,150		2,82,200
With Scheduled Banks:			
In Current Account	3,18,512		32,72,971
In Fixed Deposit	<u>36,00,000</u>		<u>1,00,000</u>
		41,49,662	36,55,171

LOANS AND ADVANCES :

(Unsecured considered good)

a Advances recoverable in cash or in kind or for value to be received	7,17,580		12,73,405
b Income Receivable	6,17,639		7,10,138
c Sundry Deposits	21,60,911		21,54,911
d Advance Tax & TDS	24,17,176		22,78,539
e Fringe Benefit Tax	-		7,88,157
g Service tax Credit Available	<u>1,80,810</u>		-
		60,94,116	72,05,150

TOTAL RUPEES	<u>1,33,01,722</u>	<u>1,24,34,969</u>
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OSHO MULTIMEDIA & RESORTS PVT. LTD.

	As at 31.03.2011	As at 31.03.2010
SCHEDULE 'G' - CURRENT LIABILITIES & PROVISIONS:		
CURRENT LIABILITIES:		
Sundry Creditors	44,11,635	29,37,172
Outstanding Expenses	18,03,381	20,00,763
Other Liabilities	12,97,007	6,36,838
Advance from Customers	6,13,790	9,87,964
Income recd. in Advance	6,37,126	2,75,750
Deposits	5,00,000	5,00,000
Credit Bank Balance	5,41,877	-
Professional Tax Payable	1,375	1,925
Service Tax Payable	-	5,157
TDS Payable	1,48,115	2,58,095
MVAT Payable	2,01,081	10,07,983
Luxury Tax Payable	2,86,730	3,46,149
	1,04,42,117	89,57,796
PROVISIONS:		
For Taxation	10,28,000	10,28,000
For Fringe Benefit Tax	-	7,51,000
	10,28,000	17,79,000
TOTAL RUPEES	1,14,70,117	1,07,36,796

SCHEDULE 'H' - SALES AND OPERATIONAL INCOME:

INCOME FROM SERVICES :		
Guest House Room Rent	2,77,28,975	3,08,96,550
Other Charges	4,55,659	5,29,857
Sale of Food, Snacks, Beverages etc.	3,85,07,383	2,88,09,018
Sale of Alcohol	11,31,753	13,56,146
Income from Resort Facilities	26,63,775	-
Internet Cyber Cafe Income	9,53,911	11,60,388
	7,14,41,455	6,27,51,959
INCOME FROM PUBLICATION:		
Sale of Magazines etc.	-	32,65,084
Sale of Books, Photos and Posters	3,23,406	17,17,154
Sale of Audio, CD, VCD, DVD	41,87,415	82,076
Subscription Income	-	4,08,942
Online Disclosure	96,331	-
Advertisements Income	3,25,750	9,70,408
	49,32,902	64,43,664
OTHER SALES:		
Trading Sales (Sports, Robes & Kiosk Sales)	88,53,877	5,41,749
TOTAL RUPEES	8,52,28,234	6,97,37,372



OSHO MULTIMEDIA & RESORTS PVT. LTD.

	As at 31.03.2011	As at 31.03.2010
SCHEDULE 'I' - OTHER INCOME:		
User Charges	2,44,000	90,000
Exchange Difference	(3,403)	1,31,200
Sundry Balances written back	97,688	2,01,865
Miscellaneous Income	27,422	60,108
Profit on Sale of Assets	-	1,99,080
Interest Income (TDS Rs.5,978/- Pr. Yr. Rs. 2,336/-)	59,782	36,382
TOTAL RUPEES	4,25,488	7,18,635

SCHEDULE "J" - EXPENSES FOR SERVICES		
Expenses on Food, Snacks, Beverages etc.	1,52,36,480	1,25,49,141
Alcohol Expenses	4,51,876	5,62,116
Kitchen Maintenance & other Expenses	56,25,484	36,09,006
Advertisement, Publicity & Promotion	43,97,376	38,93,965
Conducting Fees	72,00,000	54,00,000
Discount and Commission	4,88,024	4,94,353
Lease and Rent	60,000	60,000
Electricity & Generator Expenses	1,05,82,778	91,18,588
Telephone Expenses	3,42,336	4,11,823
Repairs and Maintenance	14,90,867	12,48,357
Security Charges	11,46,729	11,80,411
Housekeeping and Cleaning Expenses	17,45,082	10,74,512
Laundry and Dry Cleaning Expenses	5,84,863	6,22,288
Resort Facilities / Management Expenses	9,90,162	12,45,024
Manpower Expenses	1,59,48,183	1,32,04,771
Internet Cyber Caf� Expenses	5,76,126	7,16,964
Snack Bar Expenses	3,46,845	2,95,982
Luxury Tax	-	(8,30,828)
Service Tax	30,900	2,97,001
Sales Tax	19,42,993	17,01,161
Residential Facilities Other Expenses	4,26,672	3,60,863
TOTAL RUPEES	6,96,13,777	5,72,15,496



OSHO MULTIMEDIA & RESORTS PVT. LTD.

	As at 31.03.2011	As at 31.03.2010
SCHEDULE "K" - PUBLICATION :		
COST OF SALES :		
Opening stock	-	-
Add: Printing / Purchases		
Periodicals	-	37,59,552
Books, Photos and Postcards	3,63,795	12,45,631
Audio, CD, VCD & DVD	<u>32,37,069</u>	<u>79,876</u>
	36,00,864	50,85,059
	36,00,864	50,85,059
Less : Closing Stock		
Photos and Postcards	69,299	-
Audio, CD, VCD & DVD	<u>6,85,216</u>	<u>-</u>
	7,54,515	-
	28,46,349	50,85,059
Direct Expenses:		
Typesetting, Editing & Mastering	11,700	70,026
Photos, Posters, Jackets, Covers etc.	58,400	-
Postage	-	1,55,451
Electricity	-	2,69,562
Packing, Forwarding and Transport	<u>43,814</u>	<u>1,30,240</u>
	1,13,914	6,25,279
TOTAL RUPEES	<u>29,60,263</u>	<u>57,10,338</u>
SCHEDULE "L" - COST OF TRADING SALES		
Opening Stock		
Sports Goods	61,989	80,946
Robes	-	-
Kiosks Items	<u>53,885</u>	<u>-</u>
	1,15,874	80,946
Add : Purchases		
Sports Goods	4,54,245	1,02,335
Robes	55,93,413	-
Kiosks Items	<u>3,63,328</u>	<u>3,69,866</u>
	64,10,986	4,72,201
	65,26,860	5,53,147
Less: Closing Stock		
Sports Goods	64,700	61,989
Robes	6,10,272	-
Kiosks Items	<u>71,448</u>	<u>53,885</u>
	7,46,420	1,15,874
TOTAL RUPEES	<u>57,80,440</u>	<u>4,37,273</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

	As at 31.03.2011	As at 31.03.2010
SCHEDULE 'M' - ADMINISTRATION AND OTHER EXPENSES		
Repairs and Maintenance Equipments	1,61,034	1,95,747
Remuneration to Directors	4,20,000	8,73,000
Vehicle Expenses	4,08,036	3,11,561
Salaries and Bonus	16,19,500	14,04,000
Travel and Conveyance	21,60,176	27,56,650
Transport & Freight	5,526	-
Office Expenses	1,83,266	1,66,503
Electricity Expenses	3,57,341	83,123
Rent	6,00,000	1,76,720
Business Promotion	1,28,475	52,095
Bank Charges	57,451	48,994
Legal and Professional Charges	2,82,630	99,012
Telephone & Internet expenses	-	10,000
Bad Debts	1,14,217	1,34,210
Interest on late payment of Taxes	23,931	2,752
<u>Auditors Remuneration:</u>		
Audit Fees	1,50,750	1,25,000
Tax Audit Fees	30,150	25,000
	<u>1,80,900</u>	<u>1,50,000</u>
TOTAL RUPEES	<u>67,02,483</u>	<u>64,64,367</u>



OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V, Nariman Point, Mumbai - 400 021. •Tel: +91 22 2282 9335 •Fax: +91 22 2282 9339

NOTICE

Notice is hereby given that the Annual General Meeting of the members of OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED will be held on Saturday the 29th day of September, 2012 at the Registered Office of the Company at 608, Maker Chambers V, Nariman Point Mumbai - 400021, at 11.30 a.m. to transact the following business as,

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March 2012 and the Statement of Profit and Loss for the year ended on that date along with its schedules, annexure and Auditor's Report and Directors' Report.
2. To appoint the Statutory Auditor and fix his remuneration

Date : 07/09/2012

Place : Pune

For and on behalf of the Board


Chairman

NOTES :

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

PROXY, IN ORDER TO BE EFFECTIVE, SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS PRIOR TO THE TIME FIXED FOR HOLDING THE MEETING.

OSHO

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DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting the Annual Report and audited accounts of the Company for the year ended on 31st March 2012.

FINANCIAL RESULTS

Particulars	2011-12	2010-11
Sales & Other Income	8,51,46,029	8,56,53,722
Expenditure	8,44,12,457	8,75,37,594
Profit Before Tax - PBT	7,33,572	(18,83,872)
Provision for Tax/Def. Tax	(52,945)	(50,926)
Profit or Loss After Tax	7,86,517	(18,32,946)

PROPOSED DIVIDEND

The Directors do not recommend any dividend.

CAPITAL

During the year under consideration the company increased its paid up capital by issue of additional equity shares and preference shares.

TECHNOLOGY ABSORPTION AND CONSERVATION OF ENERGY

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: Rs. 16,272,263/-
Foreign exchange outgo: Rs. 7,22,351/-

PARTICULARS OF EMPLOYEES

The company does not have any employee drawing salary in excess of the limits mentioned in the Companies Act, 1956 and hence the provisions of Companies (Particulars of Employees) Rules are not applicable.

DEPOSITS

The Company has not accepted any deposits within the meaning of section 58A of the companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors state that:

1. In preparation of Annual accounts, the applicable accounting standards have been followed.
5. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of this financial year and the profit of the Company for that period.
6. The Directors have proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting any fraud and other irregularities.
7. The Directors have prepared the annual accounts on a going concern basis.

AUDIT REMARK

The company has not incurred cash loss during the financial year, though there are accumulated losses of the previous years. The Company has strategic plans and projects to revive the Company.

AUDITORS

The auditors of the company, M/s. Chhotalal H. Shah & Co. Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of this Annual General Meeting. They are eligible for reappointment and have shown the willingness to continue as the Auditors of the Company. A resolution for their re-appointment is placed before the meeting for your consideration.

APPRECIATION

Your directors express their appreciation to the employees, suppliers, customers, bankers etc. for their co-operation and support.

Place : Pune

Date : 07/09/2012

For and on behalf of the Board


Chairman

AUDITORS' REPORT TO THE MEMBERS OF
OSHO MULTIMEDIA & RESORTS PVT. LTD.

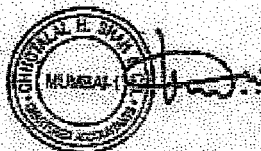
We have audited the attached Balance Sheet of OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED as at 31st March, 2012, and the Statement of Profit and Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1 As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a Statement on the matters specified in Paragraphs 4 and 5 of the said order.

2 Further to our comments in the Annexure referred to in Paragraph 1 above, we state that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper Books of Accounts as required by Law have been kept by the Company so far as appears from our examination of such books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by the Report are in agreement with the Books of Accounts;
- d) In our opinion and to the best of our information, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply with the Accounting Standards referred to in section 211(3C) of the Companies Act, 1956;



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- e) On the basis of written representations received from the Directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the Directors of the Company are disqualified as on 31st March, 2012 from being appointed as Director in terms of clause (g) of sub-sec (1) of Section 274 of the Companies Act, 1956;
- f) Attention is invited to Note No. W 2 (c) attached to and forming part of the accounts regarding accounts prepared on going concern basis
- g) Subject to the above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) in case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2012; and
- ii) in case of the Statement of Profit and Loss of the profit for the year ended on that date.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N:101828W



B.R. DESAI

Partner

Membership No.: 039201



Mumbai, - 7 SEP 2012

ANNEXURE TO THE AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2012 OF OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:

1 *Fixed Assets:*

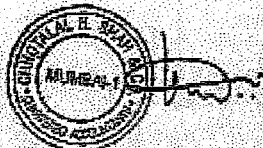
- (i) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (ii) As explained to us, the management during the year has physically verified all items of fixed assets and no material discrepancies were noticed on verification. In our opinion, the frequency of verification of fixed assets is reasonable having regard to the size of the company and nature of the assets.
- (iii) During the year the Company has not sold any fixed assets and hence there is no effect on the going concern.

2 *Inventories:*

- (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) According to the records produced to us for our verification, the Company has maintained proper records of inventories. As explained to us, no material discrepancies were noticed on verification between the physical stocks and the books records.

3 *Loans and Advances:*

- (a) The Company has not granted any loans secured or unsecured or advances in the nature of loans to firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such of such loans or advances are prejudicial to the interest of the company, whether reasonable steps for recovery / repayment of overdue of such loans are taken, does not arise.



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(b) The Company has taken unsecured loans from two companies and two parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.93,50,000/- and the year end balance of the loan taken from the said parties was Rs.31,50,000/-.

(c) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions are not prima facie prejudicial to the interest of the Company.

(d) There are no overdue amount of short term loans taken from the companies and parties listed in the register maintained under section 301 of the Companies Act, 1956.

4 Internal Controls:

In our opinion and according to the information and explanations given to us, there are adequate Internal Control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and also for the sale of goods and services during the year. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

5 Related Parties:

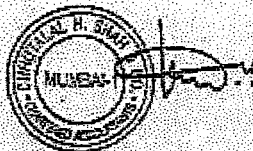
According to the information and explanation provided by the management, there have been no contracts or arrangements during the period that need to be entered into the register maintained under section 301 of the Companies Act, 1956. Therefore, the provision of clause (v) (a) & (b) of the Order are not applicable.

6 Fixed Deposits:

The Company has not accepted any deposits to which the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 are applicable.

7 Internal Audit:

The company did not have any formal internal audit system during the period even though its paid-up capital and free reserves exceeded Rs. 50 lakhs at the commencement of the financial period concerned. However, the company has an internal control procedure commensurate with the size of the company and nature of its business which, in our opinion is adequate.



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

Bimal R. Desai B.Sc., F.C.A.

Ketan S. Patel B.Com., F.A.A.

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8 Cost Records:

We have been informed by the management that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company and hence the provision of clause (viii) of the Order is not applicable.

9 Statutory Liabilities:

(i) According to the information and explanations given to us and on the basis of our examination of books of accounts of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Cess and other statutory dues wherever applicable during the year with appropriate authorities. According to the information and explanations given to us there are no undisputed amounts payable in respect of such statutory dues that have remained outstanding as at 31st March, 2012 for a period of more than six months from the date they became payable.

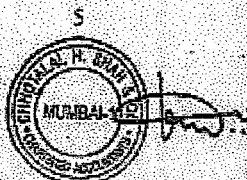
(ii) According to the records of the Company and information and explanations given to us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Cess and other statutory dues which have not been deposited on account of any dispute.

10 Accumulated Losses:

The Company's accumulated losses (including depreciation) at the end of the financial year are more than fifty percent of the net worth. The company has not incurred cash loss in the current year but has incurred cash loss in the immediately preceding financial year.

Others:

- 11 Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks.
- 12 The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The Company is not a chit fund, nidhi / mutual benefit fund and therefore the requirements pertaining to such class of companies is not applicable.
- 14 The Company is not dealing or trading in shares, securities, debentures and other investments.



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- 15 According to the records of the Company and the information and explanations provided by the management the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16 According to the records of the Company, the Company has not taken any term loans during the year. Hence, comments under the clause (xvi) are not called for.
- 17 According to the information and explanations given to us and on the basis of an overall examination of the balance sheet and cash flows of the Company, we report that the company has not utilised any funds raised on short term basis for long term investments.
- 18 The Company has made preferential allotment of Equity and Preference shares during the year to parties covered in the Register maintained under section 301 of the Companies Act, 1956. In our opinion prices at which shares have been issued is not prejudicial to the interest of the company.
- 19 According to the records of the Company, the Company has not issued any debentures.
- 20 The Company has not raised any money by public issues during the year covered by our audit report.
- 21 According to the information and explanations given to us by the management, no fraud on or by the company has been noticed or reported during the course of our audit.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.:101828W



B.R. DESAI
Partner
Membership No.: 039201




Mumbai, - 7 SEP 2012

OSHO MULTIMEDIA & RESORTS PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	As at 31.03.2012 ₹	As at 31.03.2011 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	83,20,000	15,20,000
(b) Reserves and Surplus	B	<u>(3,49,087)</u>	<u>(11,35,604)</u>
		79,70,913	3,84,396
(2) Non-Current Liabilities :			
(a) Deferred Tax Liabilities (Net)	C	5,53,716	6,06,661
(3) Current Liabilities			
(a) Short-Term Borrowings	D	47,66,706	1,22,50,849
(b) Trade Payables	E	59,45,846	40,32,765
(c) Other Current Liabilities	F	<u>54,55,925</u>	<u>64,09,362</u>
		1,61,68,477	2,26,92,986
TOTAL		<u>2,46,93,107</u>	<u>2,36,84,013</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	G		1,14,09,491
Tangible Assets		1,12,83,464	1,000
(b) Non-current Investments	H	1,000	35,50,987
(c) Long term loans and advances	I	35,81,408	1,00,000
(d) Other non-current assets	J	<u>1,00,000</u>	<u>1,50,60,878</u>
		1,49,65,872	1,50,60,878
(2) Current Assets			
(a) Inventories	K	17,01,992	20,66,052
(b) Trade receivables	L	1,94,262	9,91,912
(c) Cash and cash equivalents	M	67,63,767	40,49,662
(d) Short-term loans and advances	N	<u>10,67,214</u>	<u>15,16,029</u>
		97,27,235	86,23,655
TOTAL		<u>2,46,93,107</u>	<u>2,36,84,013</u>

Statement of Significant Accounting Policies adopted by the Company and Notes forming part of the accounts (Notes A to W)

As per our attached report of even date attached
For and on behalf of
CHHOTALAL H. SHAH & COMPANY
Chartered Accountants
Firm Registration No. 101828W


B. R. DESAI
Partner
M No 039201
Mumbai, - 7 SEP 2012

For and on behalf of the Board


DIRECTORS



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

NOTE NO "W"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES:

A FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

B DEPRECIATION:

i) Depreciation for the year is provided on the written down value of the Assets at the rates specified and in accordance with Schedule XIV to the Companies Act, 1956.

ii) In respect of Assets acquired/sold/discarded during the year, depreciation has been provided on prorate basis with reference to the period each Asset was put to use during the year.

C REVENUE RECOGNITION:

Income / Expenditure are generally accounted on accrual basis as they are earned or incurred.

D INVENTORIES:

i) Food and Beverages are valued at Cost.

ii) Finished Goods of Publications and Traded Goods are valued at Cost or Market value whichever is lower.

E INVESTMENTS:

Investments in shares are carried at cost.

F FOREIGN CURRENCY TRANSACTIONS:

i) Foreign Currency Transactions are accounted for at the exchange rate prevailing and as quoted by banks, on the date of such transactions.

ii) Assets (other than Fixed Assets) and Liabilities denominated in Foreign Currency are translated at the closing rates given by the Bank at the year end.

H PROVISION FOR TAX:

a) Provision for Current tax is determined as the amount of tax payable in respect of taxable income for the period.

b) Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods, by using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is being recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

2 OTHER NOTES ON ACCOUNTS:

A Employee Benefits (Revised AS 15)

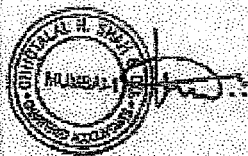
- a) During the year the provisions regarding the Payment of Gratuity Act is not applicable to the company as the employees do not satisfy the criteria for eligibility for gratuity.
- b) The Company is not covered under Employees Provident Fund and Miscellaneous Provisions Act as the number of employees are below the prescribed statutory limits.
- c) The Company does not have any scheme of superannuation.
- d) As per the Company's policy unutilized leave of staff is not encashable.

B Contingent Liability	31.03.2012	31.03.2011
	₹	₹
On Account of Guarantee given by the Company to Collector, Prohibition and Excise, Pune	1,00,000	1,00,000
On Account of VAT Payable on Audio, CD, VCD & DVD	Amount Unascertained	Amount Unascertained

C The company's accumulated losses as on the balance sheet date aggregate to Rs. 1,13,66,956 (Pr. Yr. Rs. 1,21,52,913) against paid up capital and reserves aggregating to Rs. 1,93,37,309 (Pr. Yr. Rs. 1,25,37,309). Considering the strategic plans and the future profitability projections, these financial statements have been drawn up as per going concern assumption, which is appropriate in the opinion of the management.

D In view of carried forward business losses and depreciation losses, the company does not have taxable income during the year and hence no provision for current tax is made during the year.

E Previous year's figures have been recouped / rearranged wherever necessary to conform with this year's classification.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

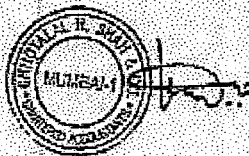
3. ADDITIONAL INFORMATION:

Statement of Opening Stock, Purchases, Turnover and Closing stock of Traded goods :

Purchases, Turnover & Stocks :	31.03.2012		31.03.2011	
	Nos.	Value ₹	Nos.	Value ₹
a) <u>Books, Photos and Postcards</u>				
Opening Stock	11,536	69,299	-	-
Purchases	1,794	2,54,643	16,197	3,63,795
Sales	3,642	2,96,322	4,661	3,23,406
Closing Stock	9,688	68,475	11,536	69,299
b) <u>Audio, CD, DVD, VCD</u>				
Opening Stock	11,206	6,85,216	-	-
Purchases	17,544	16,99,704	33,148	32,37,069
Sales	19,957	40,20,734	21,942	41,87,415
Closing Stock	8,793	5,14,202	11,206	6,85,216
c) <u>Traded Goods (Garments, Chairs, Mattresses, Sports & Recreation Items)</u>				
Opening Stock	4,794	6,74,972	305	61,989
Purchases	19,186	50,33,891	28,129	60,47,658
Sales	20,403	84,28,323	23,640	85,06,401
Closing Stock	3,577	5,16,059	4,794	6,74,972

Note :

Quantity information in respect of Food, Beverages and Kiosk items are not furnished as the items dealt with are many and hence, it is not possible to give details of purchases and sales.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

4 ADDITIONAL INFORMATION (Contd.)

	31.03.2012	31.03.2011
	₹	₹
A EXPENDITURE IN FOREIGN CURRENCY:		
Advertisement and Publicity Expenses	-	91,57,858
Capital Assets	7,22,351	6,15,340
B EARNINGS IN FOREIGN EXCHANGE:		
Charges for Residential Facilities	1,59,73,091	2,25,59,999
Sales	2,99,172	4,08,245
C PAYMENTS TO DIRECTORS		
Remuneration	4,20,000	4,20,000
Interest	5,55,041	5,44,693

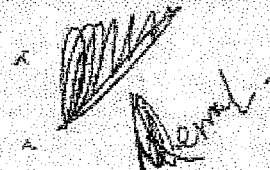
Signatures to Notes "A" to "W"

As per our report of even date

For and on behalf of
CHHOTALAL H. SHAH & CO.
Chartered Accountants
(F.R.N.101828W)


B. R. DESAI
Partner
M No 039201

For and on behalf of the Board


DIRECTORS

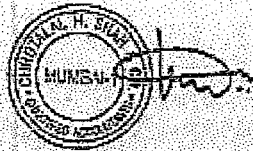
Mumbai - 7 SEP 2012



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

Particulars	As at	As at
	31.03.2012	31.03.2011
	₹	₹
NOTE NO.: "A" SHARE CAPITAL :		
I Authorised :		
1 7,00,000 Equity Shares of Rs.10/- each (Previous year 2,00,000 Equity Shares of Rs.10/- each)	70,00,000	20,00,000
2 2,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of Rs.10/- each (Previous Year Nil)	20,00,000	-
3 1,00,000 Unclassified Shares of Rs. 10/- each (Previous Year Nil)	10,00,000	-
Total	1,00,00,000	20,00,000
II Issued, Subscribed & Paid up :		
1 6,32,000 Equity Shares of Rs.10/- each fully paid up (Previous year 1,52,000 Equity Shares of Rs.10/- each fully paid up)	63,20,000	15,20,000
2 2,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of Rs.10/- each fully paid (Previous Year Nil 1% Non-Convertible Non-Cumulative Redemable Preference Shares of Rs.10/- each fully paid)	20,00,000	-
	83,20,000	15,20,000
(i) Reconciliation of number of Equity and Preference Shares :		
a) Equity Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	1,52,000	1,52,000
Add : Shares issued during the year	4,80,000	-
Issued, Sub. & Paid up outstanding shares at the year end	6,32,000	1,52,000
b) Preference Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	-	-
Add : Shares issued during the year	2,00,000	-
Issued, Sub. & Paid up outstanding shares at the year end	2,00,000	-



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March 2012

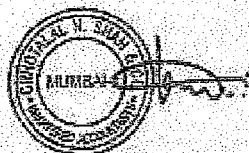
(ii) Shares held by each shareholder holding more than 5% of the shares :

1 (Equity Shares)

Name of Shares Holder	31.03.2012		31.03.2011	
	No of Shares	% held	No of Shares	% held
Mukesh Sarda	4,44,250	70.29%	44,250	29.11%
Vidya Khubchandani	1,56,250	24.72%	76,250	50.16%
Lal Pratap Singh	10,500	1.66%	10,500	6.91%
Devendra Singh Dewal	10,500	1.66%	10,500	6.91%
Anandkumar Awasthi	10,500	1.66%	10,500	6.91%

2 (Preference Shares)

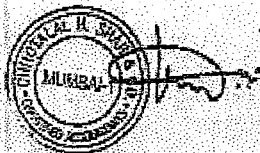
Name of Shares Holder	31.03.2012		31.03.2011	
	No of Shares	% held	No of Shares	% held
Lal Pratap Singh	1,50,000	75.00%	-	-
Anandkumar Awasthi	50,000	25.00%	-	-



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

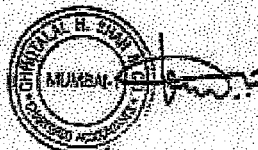
Particulars	As at	
	31.03.2012	31.03.2011
	₹	₹
NOTE NO. : "B" RESERVE & SURPLUS :		
1 GENERAL RESERVE :		
On Amalgamation		
As per last Balance Sheet	1,10,17,309	1,10,17,309
2 Profit & Loss account :		
As per last Balance Sheet	(1,21,52,913)	(1,02,82,813)
Add / (Less) : Profit / (Loss) for the year	7,86,517	(18,70,105)
	(1,13,66,396)	(1,21,52,913)
TOTAL	(3,49,087)	(11,35,604)
NOTE NO. : "C" DEFERRED TAX LIABILITY (Net) :		
DEFERRED TAX LIABILITY :		
Related to Fixed Assets		
Balance carried forward	6,06,661	6,57,487
Add / (Less) : Provided / (Withdrawn)	(52,945)	(50,926)
TOTAL	5,53,716	6,06,561
NOTE NO. : "D" SHORT TERM BORROWINGS :		
1 Secured :		
Loans repayable on demand		
From Banks : #		
Overdraft Account	16,706	839
# (The above loan is secured by way of hypothecation of stocks and receivables)		
2 Unsecured :		
From Shareholders	47,50,000	1,22,50,000
	47,66,706	1,22,50,839



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

Particulars	As at	As at
	31.03.2012	31.03.2011
	₹	₹
NOTE NO. "E" TRADE PAYABLES :		
Trade Payables Other than Acceptances For Goods and Services	59,45,846	40,32,755
<p>Note: According to the information available with the management and relied upon by the auditors, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act as at 31st March, 2012 and as at 31st March, 2011.</p>		
TOTAL	59,45,846	40,32,755
NOTE NO. "F" OTHER CURRENT LIABILITIES :		
1 Outstanding Expenses	3,43,301	18,03,381
2 Other Liabilities	11,47,045	16,75,337
3 Advance from Customers	7,38,818	10,00,316
4 Income recd. in Advance	25,000	2,50,000
5 Deposits	5,00,000	5,00,000
6 Credit Bank Balance	20,84,305	5,41,577
7 Professional Tax Payable	1,400	1,375
8 Service Tax Payable	10,183	
9 TDS Payable	1,95,065	1,48,115
10 MVAT & CST Payable	2,43,679	2,01,081
11 Luxury Tax Payable	1,67,150	2,86,730
TOTAL	54,55,925	64,09,362



OSHO MULTIMEDIA & RESOURCES PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2012

NOTE NO. "G" FIXED ASSETS

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2011 ₹	Additions ₹	Deductions ₹	As on 01.04.2011 ₹	For the Year ₹	Recouped/ Adjustments ₹	As on 31.03.2012 ₹	As on 31.03.2011 ₹
	As on 31.03.2012 ₹			As on 31.03.2012 ₹				
Tangible Assets :								
Office Premises	85,91,435	-	-	43,63,738	2,11,385	-	45,75,123	42,27,697
Furniture & Fixtures	22,96,518	-	-	18,19,835	86,280	-	19,06,115	4,76,683
General Equipment	78,45,589	15,07,646	-	33,88,171	7,14,013	-	41,02,184	44,57,418
Vehicles	28,68,899	-	-	9,04,311	5,08,632	-	14,12,943	19,64,588
Computer	47,42,037	-	-	44,59,152	1,13,163	-	45,72,295	2,82,905
TOTAL	2,63,14,478	15,07,646	-	1,49,35,187	16,33,473	-	1,65,68,660	1,14,89,291
Previous Year	2,48,99,897	26,60,306	12,15,725	1,32,36,984	16,98,203	-	1,49,35,187	1,16,62,913

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V. Nariman Point, Mumbai - 400 021 • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

NOTICE

Notice is hereby given that the Annual General Meeting of the members of OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED will be held on Monday the 30th day of September, 2013 at the Registered Office of the Company at 608, Maker Chambers V, Nariman Point Mumbai - 400021, at 11.00 a.m. to transact the following business as,

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March 2013 and the Statement of Profit and Loss for the year ended on that date along with its schedules, annexure and Auditor's Report and Directors' Report.
2. To appoint the Statutory Auditor and fix his remuneration

Date : 07/09/2013

For and on behalf of the Board

Place : Pune


Chairman

NOTES :

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER

PROXY, IN ORDER TO BE EFFECTIVE, SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS PRIOR TO THE TIME FIXED FOR HOLDING THE MEETING

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V, Nariman Point, Mumbai - 400 021. • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting the Annual Report and audited accounts of the Company for the year ended on 31st March 2013.

FINANCIAL RESULTS

Particulars	2012-13	2011-12
Sales & Other Income	9,10,48,531	8,51,46,029
Expenditure	8,96,55,176	8,44,12,457
Profit Before Tax - PBT	13,93,355	7,33,572
Provision for Tax/Def. Tax	(30,723)	(32,945)
Profit or Loss After Tax	14,24,080	7,86,517

PROPOSED DIVIDEND

The Directors do not recommend any dividend.

CAPITAL

During the year under consideration the company increased its paid up capital by issue of additional equity shares and preference shares.

TECHNOLOGY ABSORPTION AND CONSERVATION OF ENERGY

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: Rs. 2,86,54,551/-
Foreign exchange outgo: Rs. 39,97,419/-

PARTICULARS OF EMPLOYEES

The company does not have any employee drawing salary in excess of the limits mentioned in the Companies Act, 1956 and hence the provisions of Companies (Particulars of Employees) Rules are not applicable.

DEPOSITS

The Company has not accepted any deposits within the meaning of section 58A of the companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors state that:

1. In preparation of Annual accounts, the applicable accounting standards have been followed.
8. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of this financial year and the profit of the Company for that period.
9. The Directors have proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting any fraud and other irregularities.
10. The Directors have prepared the annual accounts on a going concern basis.

AUDIT REMARK

The company has not incurred cash loss during the financial year, though there are accumulated losses of the previous years. The Company has strategic plans and projects to revive the Company.

AUDITORS

The auditors of the company, M/s. Chhotatal H. Shah & Co. Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of this Annual General Meeting. They are eligible for reappointment and have shown the willingness to continue as the Auditors of the Company. A resolution for their re-appointment is placed before the meeting for your consideration.

APPRECIATION

Your directors express their appreciation to the employees, suppliers, customers, bankers etc. for their co-operation and support.

For and on behalf of the Board

Place : Pune

Date : 07/09/2013


Chairman

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Bimal R. Desai B.Sc., F.C.A.

Ketan S. Patel B.Com., F.C.A.

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 29 • E-mail : chshah_co@vsnl.net

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Osho Multimedia & Resorts Private Limited, which comprises of the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.

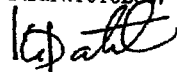
Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2 As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For CHHOTALAL H SHAH & CO.

Chartered Accountants

F.R.N.101828W



K.S. Patel

Partner

Membership No. : 042853

Place: Mumbai

Date: - 7 SEP 2013



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ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013 OF OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:

1 **Fixed Assets:**

- (i) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (ii) As explained to us the management during the year has physically verified all items of Fixed Assets and no material discrepancies were noticed on verification. In our opinion, the frequency of verification of fixed assets is reasonable having regard to the size of the company and nature of the assets.
- (iii) During the year the Company has not sold any fixed assets and hence there is no effect on the going concern.

2 **Inventories:**

- (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) According to the records produced to us for our verification, the Company has maintained proper records of inventories. As explained to us, no material discrepancies were noticed on verification between the physical stocks and the book records.

3 **Loans and Advances:**

- (a) The Company has not granted any loans secured or unsecured or advances in the nature of loans to firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such loans or advances are prejudicial to the interest of the company, whether reasonable steps for recovery of overdue of such loans are taken, does not arise.



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- (b) The Company has taken unsecured loans from two parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 47,50,000/- and the year end balance of the loan taken from the said parties was Rs.47,50,000/-
- (c) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions are not prima facie prejudicial to the interest of the Company.
- (d) In respect of loans taken by the Company from the two parties, the interest has been paid. The said loans are repayable on demand.

4 Internal Controls:

In our opinion and according to the information and explanations given to us, there are adequate Internal Control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and also for the sale of goods and services during the year. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

5 Related Parties:

According to the information and explanations provided by the management, there are no contracts or arrangements during the period that needed to be entered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provision of clause (v) (b) of the Order is not applicable.

6 Fixed Deposits:

The Company has not accepted any deposits to which the provisions of Section 58A, 58AA or any other relevant provision of the Companies Act, 1956 are applicable.

7 Internal Audit:

The Company did not have any formal internal audit system during the period even though the paid up capital and free reserves exceeded ₹ 50 lakhs at the commencement of the financial period concerned. However, the company has an internal control procedure commensurate with the size of the company and nature of its business which, in our opinion is adequate.



8 Cost Records:

According to the information & explanations provided by the management, the Company is not engaged in production, processing & manufacturing or mining activities. Hence, the provisions of section 209(1)(d) of the Act do not apply to the Company. Accordingly clause 4(viii) of the order is not applicable.

9 Statutory Liabilities:

- (i) According to the information and explanations given to us and on the basis of our examination of books of accounts of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom Duty, Cess and other statutory dues wherever applicable during the year with appropriate authorities. According to the information and explanations given to us there are no undisputed amounts payable in respect of such statutory dues that have remained outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
- (ii) According to the records of the Company and information and explanations given to us there are no dues of Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Custom Duty, Cess and other statutory dues which have not been deposited on account of any dispute.

10 Accumulated Losses:

According to ICAI's statement on CARO, 2003 "net worth" for the purpose of this clause is as per meaning given in section 2(29A) of the Act. The Company's accumulated losses (including depreciation) at the end of the financial year are more than fifty percent of the net worth by excluding amalgamation reserve. The company has not incurred any cash loss in the current year and in the immediately preceding financial year.

Others:

- 11 Based on our audit procedures and according to the information and explanation given to us, we are aware of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks.
- 12 The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The Company is not a chit fund, nidhi / mutual benefit fund and therefore the requirements pertaining to such class of companies is not applicable.



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- 14 The Company is not dealing or trading in shares, securities, debentures and other investments.
- 15 According to the records of the Company and the information and explanations provided by the management the company has not given any guarantee for loans taken by others from banks or financial institution.
- 16 According to the records of the Company, the Company has not taken any term loans during the year. Hence, comments under the clause (xvi) are not called for.
- 17 According to the information and explanations given to us and on an overall examination of the Balance Sheet and cash flows of the company, we report that the company has not utilised any funds raised on short-term basis for long term investments.
- 18 The Company has made any preferential allotment of Equity and Preference shares during the year to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956. In our opinion prices at which shares have been issued is not prejudicial to the interest of the company.
- 19 According to the records of the Company, the Company has not issued any debentures.
- 20 The Company has not raised any money by public issues during the year covered by our audit report.
- 21 According to the information and explanations given to us by the management, no fraud on or by the company has been noticed or reported during the course of our audit.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



K.S. Patel
Partner
Membership No. : 042853



Mumbai, - 7 SEP 2013

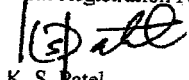
OSHO MULTIMEDIA & RESORTS PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	As at 31.03.2013 ₹	As at 31.03.2012 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	83,20,000	83,20,000
(b) Reserves and Surplus	B	10,74,993	(3,49,087)
		93,94,993	79,70,913
(2) Non - Current Liabilities :			
(a) Deferred Tax Liabilities (Net)	C	5,22,991	5,53,716
(3) Current Liabilities			
(a) Short-Term Borrowings	D	47,50,000	47,66,706
(b) Trade Payables	E	1,47,68,085	58,97,122
(c) Other Current Liabilities	F	37,74,519	34,20,346
		2,32,92,604	1,40,84,174
		TOTAL	2,26,08,804
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	G		
Tangible Assets		1,03,79,110	1,12,83,464
(b) Non-current Investments	H	1,000	1,000
(c) Long term loans and advances	I	36,47,115	35,81,408
(d) Other non - current assets	J	1,00,000	1,00,000
		1,41,27,225	1,49,65,872
(2) Current Assets			
(a) Inventories	K	19,45,023	17,01,992
(b) Trade receivables	L	79,45,074	1,94,262
(c) Cash and cash equivalents	M	71,64,296	46,79,463
(d) Short-term loans and advances	N	17,95,030	5,56,795
(e) Current Assets	O	2,33,940	5,10,419
		1,90,83,364	76,42,931
		TOTAL	2,26,08,804

Statement of Significant Accounting Policies adopted by the Company and Notes forming part of the accounts A - X

As per our attached report of even date attached

For and on behalf of
CHHOTALAL H. SHAH & COMPANY
Chartered Accountants
Firm Registration No 101828W



K.S. Patel
Partner

Membership No. : 042853

Mumbai, - 7 SEP 2013



For and on behalf of the Board


Directors

OSHO MULTIMEDIA & RESORTS PVT. LTD.
Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

Particulars	As at 31.03.2013 ₹	As at 31.03.2012 ₹
NOTE NO.: "A" SHARE CAPITAL :		
I Authorised :		
1 7,00,000 Equity Shares of ₹ 10/- each (Previous year 7,00,000 Equity Shares of ₹ 10/- each)	70,00,000	70,00,000
2 2,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of ₹ 10/- each (Previous Year 2,00,000 1% Non-Convertible Non- Cumulative Redemable Preference Shares of ₹ 10/- each)	20,00,000	20,00,000
3 1,00,000 Unclassified Shares of ₹ 10/- each (Previous Year 1,00,000 Unclassified Shares of ₹ 10/- each)	10,00,000	10,00,000
Total	<u>1,00,00,000</u>	<u>1,00,00,000</u>
II Issued, Subscribed & Paid up :		
1 6,32,000 Equity Shares of ₹ 10/- each fully paid up (Previous year 6,32,000 Equity Shares of ₹ 10/- each fully paid up)	63,20,000	63,20,000
2 2,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of ₹ 10/- each fully paid (Previous Year 2,00,000 1% Non-Convertible Non- Cumulative Redemable Preference Shares of ₹ 10/- each fully paid)	20,00,000	20,00,000
	<u>83,20,000</u>	<u>83,20,000</u>
(i) Reconciliation of number of Equity and Preference Shares :		
a) Equity Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	6,32,000	1,52,000
Add : Shares issued during the year	-	4,80,000
Issued, Sub. & Paid up outstanding shares at the year end	<u>6,32,000</u>	<u>6,32,000</u>
b) Preference Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	2,00,000	-
Add : Shares issued during the year	-	2,00,000
Issued, Sub. & Paid up outstanding shares at the year end	<u>2,00,000</u>	<u>2,00,000</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

(ii) Shares held by each shareholder:

1 (Equity Shares)

Name of Shares Holder	31.03.2013		31.03.2012	
	No of Shares	% held	No of Shares	% held
Mukesh Sarda	4,44,250	70.29%	4,44,250	70.29%
Vidya Khubchandani	1,56,250	24.72%	1,56,250	24.72%
Lal Pratap Singh	10,500	1.66%	10,500	1.66%
Devendra Singh Dewal	10,500	1.66%	10,500	1.66%
Anandkumar Awasthi	10,500	1.66%	10,500	1.66%

2 (Preference Shares)

Name of Shares Holder	31.03.2013		31.03.2012	
	No of Shares	% held	No of Shares	% held
Lal Pratap Singh	1,50,000	75.00%	1,50,000	75.00%
Anandkumar Awasthi	50,000	25.00%	50,000	25.00%



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

Particulars	As at 31.03.2013 ₹	As at 31.03.2012 ₹
<u>NOTE NO. : "B" RESERVE & SURPLUS :</u>		
1 GENERAL RESERVE :		
On Amalgamation		
As per last Balance Sheet	1,10,17,309	1,10,17,309
2 Profit & Loss account :		
As per last Balance Sheet	(1,13,66,396)	(1,21,52,913)
Add / (Less) : Profit / (Loss) for the year	14,24,080	7,86,517
	(99,42,316)	(1,13,66,396)
TOTAL	10,74,993	(3,49,087)
 <u>NOTE NO. : "C" DEFERRED TAX LIABILITY (Net) :</u>		
DEFERRED TAX LIABILITY :		
Related to Fixed Assets		
Balance carried forward	5,53,716	6,06,661
Add / (Less) : Provided / (Withdrawn)	(30,725)	(52,945)
TOTAL	5,22,991	5,53,716
 <u>NOTE NO.: "D" SHORT TERM BORROWINGS :</u>		
1 <u>Secured :</u>		
Loans repayable on demand		
From Banks : #		
Overdraft Account	-	16,706
# (The above loan is secured by way of hypothecation of stocks and receivables)		
2 <u>Unsecured :</u>		
From Directors	47,50,000	47,50,000
	47,50,000	47,66,706



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

Particulars	As at 31.03.2013 ₹	As at 31.03.2012 ₹
NOTE NO.: "E" TRADE PAYABLES :		
Trade Payables Other than Acceptances For Goods and Services	1,47,68,085	58,97,122
<p>Note :</p> <p>According to the information available with the management and relied upon by the auditors, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act as at 31st March, 2013 and as at 31st March, 2012.</p>		
TOTAL	1,47,68,085	58,97,122
NOTE NO.: "F" OTHER CURRENT LIABILITIES :		
1 Outstanding Expenses	10,74,724	3,92,025
2 Other Liabilities	2,75,425	11,47,045
3 Advance from Customers	11,27,240	7,38,818
4 Income recd. in Advance	25,000	25,000
5 Deposits	5,00,000	5,00,000
6 Professional Tax Payable	1,400	1,400
7 Service Tax Payable	106	10,163
8 TDS Payable	1,64,831	1,95,065
9 MVAT & CST Payable	4,26,077	2,43,679
10 Luxury Tax Payable	1,79,715	1,67,150
TOTAL	37,74,519	34,20,346



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

NOTE NO.: "G" FIXED ASSETS

	GROSS BLOCK		DEPRECIATION			NET BLOCK		
	As on 01.04.2012	Additions	Deductions	As on 01.04.2012	For the Year	Recouped / Adjustments	As on 31.03.2013	As on 31.03.2012
	₹	₹	₹	₹	₹	₹	₹	₹
Tangible Assets :								
Office Premises	85,91,435	-	-	45,75,123	2,00,816	-	38,15,496	40,16,312
Furniture & Fixtures	22,96,518	1,74,364	-	19,06,115	82,543	-	4,82,224	3,90,403
General Equipment	93,53,235	3,80,084	-	41,02,184	7,58,218	-	48,72,917	52,51,051
Vehicles	28,68,899	-	-	14,12,943	3,76,947	-	10,79,009	14,55,956
Computer	47,42,037	36,750	-	45,72,295	77,028	-	1,29,464	1,69,742
TOTAL RUPEES	2,78,52,124	5,91,198	-	1,65,68,660	14,95,552	-	1,03,79,110	1,12,83,464
Previous Year	2,63,44,478	15,07,646	-	1,49,35,187	16,33,473	-	1,12,83,464	1,14,09,291



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

Particulars	As at 31.03.2013 ₹	As at 31.03.2012 ₹
NOTE No.: "H" NON CURRENT INVESTMENTS :		
Unquoted Shares :		
Non - Trade	No. Of Shares	
Equity Shares of Rupee Co-op. Bank Ltd.	40	1,000
		1,000
TOTAL	1,000	1,000
NOTE No.: "I" LONG TERM LOANS AND ADVANCES : (Unsecured Considered Good)		
1 Security Deposits (With government, public bodies and others)	21,38,341	21,62,561
2 Advance Payment of Taxes (Net of Provisions)	15,08,774	14,18,847
TOTAL	36,47,115	35,81,408
NOTE No.: "J" OTHER NON - CURRENT ASSETS:		
Term deposits having maturity more than 12 months	1,00,000	1,00,000
TOTAL	1,00,000	1,00,000
NOTE NO.: "K" INVENTORIES :		
STOCK - IN - TRADE : (As per inventory taken, valued and certified by a Director)		
Food, Provisions, Beverages, etc.	5,30,166	5,29,078
Books, Photos and Postcards	71,445	68,475
Audio, CD, VCD & DVD	5,37,476	5,14,202
Garments, etc. for Meditation	7,43,847	5,16,059
Kiosks Items	62,089	74,178
TOTAL	19,45,023	17,01,992



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2013

Particulars	As at 31.03.2013 ₹	As at 31.03.2012 ₹
<u>NOTE NO.: "L" TRADE RECEIVABLES :</u> (Unsecured Considered Good)		
1 Outstanding for a period less than six months from the date they are due for payment	79,29,839	47,133
2 Outstanding for a period exceeding six months from the date they are due for payment	15,235	1,47,129
TOTAL	79,45,074	1,94,262
<u>NOTE NO.: "M" CASH AND BANK BALANCES :</u>		
1 Cash and Cash Equivalents :		
a Balances with Banks :		
Debit Balance in OD Bank account	470	-
In Current accounts	(9,82,498)	(16,29,196)
Bank Deposits with less than three months maturity from the origin date	75,00,000	60,00,000
	65,17,972	43,70,804
b Cash on hand	6,46,324	3,08,659
TOTAL	71,64,296	46,79,463
<u>NOTE NO.: "N" SHORT TERM LOANS AND ADVANCES :</u>		
1 Advances recoverable in cash or in kind or for value to be received	17,46,649	5,54,323
2 Service tax Credit Available	48,381	2,472
TOTAL	17,95,030	5,56,795
<u>NOTE NO.: "O" CURRENT ASSETS :</u>		
Income Receivable	1,96,518	3,37,804
Others	37,422	1,72,615
(including due from a company in which Directors are interested ₹ Nil (Pr. Yr. ₹ 1,17,792/-)		
TOTAL	2,33,940	5,10,419



OSHO**MULTIMEDIA & RESORTS PVT. LTD.**

Regd. Office : 608, Maker's Chambers, V, Nariman Point, Mumbai - 400021. • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

CIN : U85110MH2001PTC133524 Email : Mumbai_office@yahoo.com

NOTICE

Notice is hereby given that the Annual General Meeting of the members of OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED will be held on Tuesday the 30th day of September, 2014 at the Registered Office of the Company at 608, Maker's Chambers V, Nariman Point Mumbai - 400021 at 11.00 a.m. to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March 2014 and the Statement of Profit and Loss for the year ended on that date along with its schedules, annexure and Auditor's Report and Directors' Report.
2. To appoint the Statutory Auditor and fix his remuneration.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution :

RESOLVED THAT the authorised share capital of the company be and is hereby increased from Rs. 1,00,00,000/- (Rs. One Crore) divided into 7,00,000 (Seven Lacs) Equity Shares of Rs. 10/- (Rs. Ten) each, 2,00,000 (Two Lacs) 1% Non-Cumulative Redeemable Preference Shares of Rs. 10/- (Rs. Ten) each and 1,00,000 (One Lac) Unclassified Shares of Rs. 10/- (Rs. Ten) each to Rs. 1,50,00,000/- (Rs. One Crore Fifty Lacs) divided as follows :

- (a) Rs. 70,00,000/- (Seventy Lacs) divided into 7,00,000 (Seven Lacs) Equity shares of Rs.10/- (Ten) each ;
- (b) Rs. 70,00,000/- (Seventy Lacs) divided into 7,00,000 (Seven Lacs) 1% Non - Cumulative Redeemable Preference shares of Rs.10/- (Ten) each ; and
- (c) Rs. 10,00,000/- (Ten Lacs) divided into 1,00,000 (One Lac) Unclassified shares of Rs. 10/- (Ten) each.

***RESOLVED FURTHER THAT** pursuant to Section 61 read with Section 13 of the Companies Act, 2013 and other applicable provisions, if any, Clause V of the Memorandum of Association be altered as follows:

*The Authorized Capital of the Company is Rs.1,50,00,000/- (Rs. One Crore Fifty Lacs Only) divided into :

- a) Rs. 70,00,000/- (Seventy Lacs) divided into 7,00,000 (Seven Lacs) Equity shares of Rs.10/- (Ten) each ;
- (b) Rs. 70,00,000/- (Seventy Lacs) divided into 7,00,000 (Seven Lacs) 1% Non - Cumulative Redeemable Preference shares of Rs.10/- (Ten) each ; and

(e) Rs. 10,00,000/- (Ten Lacs) divided into 1,00,000 (One Lac) Unclassified shares of Rs. 10/- (Ten) each.

With power to increase and reduce the capital for the time being of the company, into several clauses and to attach thereto respectively preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the company and to vary and modified or abrogate any such rights, privileges or conditions in such manner as may be for the time being be provided by the company."

"RESOLVED FURTHER THAT Mr Mukesh Sarda, Director, be and is hereby authorized to sign and submit e-Form SH 7 with the Registrar of Companies, Pune and complete all other formalities in this regard."

4. To consider and, if thought fit, to pass, with or without modifications, following resolution as Special resolution:

"RESOLVED FURTHER THAT in existing clause 4(n) of the Articles of Association be deleted and following new clause 4(n) be replaced in the place of the deleted clause :

"The Authorized Share Capital of the Company is as stated in Clause No. V of the Memorandum of Association of the Company, with power to increase or reduce the capital of the company or divide the shares in the capital for the time being into several classes and to attach thereto respectively and preferential, deferred, qualified or special rights, privileges, or condition as may be determined by or in accordance with the regulations of the company and to vary modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the regulations of the company and the legislative provisions for the time being in force."

"RESOLVED FURTHER THAT Mr. Mukesh Sarda, be and is hereby authorized to sign and submit the necessary forms / documents with the Registrar of Companies, Mumbai and complete all other formalities in this regard."

Date: 08/09/2014

Place: Pune

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, WHETHER A MEMBER OR NOT TO ATTEND AND VOTE INSTEAD OF HIMSELF.

2. A PROXY FORM DULY COMPLETED AND SIGNED IS TO BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.

3. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of resolution set out against Item No. 3 and Item No.4 of the notice is annexed hereto.

Mukesh Sarda [Director] DIN : 00272069

406-B, Saryam, Simpoli Road, Borivali [W], Mumbai - 400 092

For and on behalf of the Board

Director

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No.3

The Company is a Private Limited Company and presently, the authorized capital of the company is Rs.1,00,00,000/- (Rupees One Crore Only) divided into 7,00,000(Seven Lacs) Equity Shares of Rs.10/- (Rupees Ten Only) each ;2,00,000 (Two Lacs) Preference Share of Rs.10/- (Rupees Ten Only) each. And 1,00,000 Unclassified Shares(One Lakh)of Rs.10/- each.

In order to expand the Capital base for infusion of additional funds by way of share capital, it is proposed to increase the Authorised Share Capital from the existing Rs.1,00,00,000/- (Rupees One Crore Only) to Rs.1,50,00,000/- (Rupees One Crore Fifty Lakh only) subject to compliance of statutory provisions of the Companies Act, 2013 and also to amend Clause V of the Memorandum of Association.

As per the provisions of the Companies Act, 2013, Ordinary resolution of the members is required to give effect to the proposed resolutions. The Directors recommend the resolutions at Item No.3 for approval of the Shareholders by Ordinary resolution.

None of the Directors of the Company or their relatives is, in any way, concerned or interested in the said resolution.

Item No.4

At present the Articles of Association of the company has a Capital Clause which specifically mentions the Authorised Capital of the Company.

It is now thought desirable to replace the same by a clause which says that the Authorised Capital of the company will be as stated in the Memorandum of Association of the Company. Due to this the company will not have to alter the Articles of Association every time the Authorised Capital is altered.

As per the provisions of the Companies Act, 2013, Special resolution of the members is required to give effect to the proposed resolutions. The Directors recommend the resolutions at Item No.4 for approval of the Shareholders by Special resolution.

None of the Directors of the Company or their relatives is, in any way, concerned or interested in the said resolution.

Date: 08/09/2014

Place: Mumbai

For Osho Multimedia And Resorts Private Limited


Director

Mukesh Sarda [Director] DIN : 00272069
406-B, Satyan, Simpoli Road, Borivali [W], Mumbai - 400 092

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office : 608 Makers Chambers, V. Nariman Point, Mumbai - 400 021. • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

CIN : U85110MH2001PTC133524 Email : Mumbai_office@yahoo.com

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting the Annual Report and audited accounts of the Company for the year ended on 31st March 2014:

FINANCIAL RESULTS

Particulars	2013-14	2012-13
Sales & Other Income	8,84,82,110	9,10,48,531
Expenditure	8,73,24,446	8,96,55,176
Profit Before Tax - PBT	11,57,664	13,93,355
Provision for Tax/Duf. Tax	(28,921)	(30,723)
Profit or Loss After Tax	11,86,585	14,24,080

PROPOSED DIVIDEND

The Directors do not recommend any dividend.

CAPITAL

During the year under consideration the company increased its paid up capital by issue of additional equity shares and preference shares.

TECHNOLOGY ABSORPTION AND CONSERVATION OF ENERGY

Considering the nature of activities carried on by the company, the provisions relating to disclosure of information about technology absorption and conservation of energy do not apply to the company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings: Rs. 72,84,201/-
Foreign exchange outgo: Rs. 1,70,09,608/-

PARTICULARS OF EMPLOYEES

The company does not have any employee drawing salary in excess of the limits mentioned in the Companies Act, 1956 and hence the provisions of Companies (Particulars of Employees) Rules are not applicable.

DEPOSITS

The Company has not accepted any deposits within the meaning of section 58A of the companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors state that:

1. In preparation of Annual accounts, the applicable accounting standards have been followed.
11. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of this financial year and the profit of the Company for that period.
12. The Directors have proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting any fraud and other irregularities.
13. The Directors have prepared the annual accounts on a going concern basis.

AUDIT REMARK

The company has not incurred cash loss during the financial year, though there are accumulated losses of the previous years. The Company has strategic plans and projects to revive the Company.

AUDITORS

The auditors of the company, M/s. Chhotalal H. Shah & Co. Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of this Annual General Meeting. They are eligible for re-appointment and have shown the willingness to continue as the Auditors of the Company. A resolution for their re-appointment is placed before the meeting for your consideration.

APPRECIATION

Your directors express their appreciation to the employees, suppliers, customers, bankers etc. for their co-operation and support.

Place : Pune

Date : 08/09/2014

For and on behalf of the Board


Chairman

Mukesh Sarda
Director

DIN : 00272069

406-B, Satyam, Simpoli Road, Borivali [W], Mumbai - 400 092

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Bimal R. Desai B.Sc., F.C.A.

Ketan S. Patel B.Com., F.C.A.

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 24 • E-mail: chshah_co@vsnl.net

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of Osho Multimedia & Resorts Private Limited, which comprises of the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2014

S. No.	Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
NOTE NO. "B" RESERVE & SURPLUS:			
1.	GENERAL RESERVE:		
	On Amalgamation		
	As per last Balance Sheet	1,10,17,309	1,10,17,309
2.	Profit & Loss account:		
	As per last Balance Sheet	(99,42,316)	(1,13,66,396)
	Add / (Less) : Profit / (Loss) for the year	1,86,585	14,24,080
		<u>(87,55,731)</u>	<u>(99,42,316)</u>
	TOTAL	<u>22,61,578</u>	<u>10,74,993</u>
NOTE NO. "C" DEFERRED TAX LIABILITY (Net)			
DEFERRED TAX LIABILITY:			
	Related to Fixed Assets		
	Balance carried forward	5,22,091	5,33,716
	Add / (Less) : Provided / (Withdrawn)	(28,921)	(30,723)
	TOTAL	<u>4,94,070</u>	<u>5,22,091</u>
NOTE NO. "D" SHORT TERM BORROWINGS:			
1.	Unsecured:		
	From Directors	43,00,000	47,50,000
		<u>43,00,000</u>	<u>47,50,000</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No.	As at 31.03.2014 ₹	As at 31.03.2013 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	83,20,000	83,20,000
(b) Reserves and Surplus	B	22,61,578	10,74,993
		1,05,81,578	93,94,993
(2) Non - Current Liabilities			
(a) Deferred Tax Liabilities (Net)	C	4,94,070	5,22,991
(3) Current Liabilities			
(a) Short-Term Borrowings	D	43,00,000	47,50,000
(b) Trade Payables	E	47,99,882	1,47,68,085
(c) Other Current Liabilities	F	42,70,819	38,25,501
		1,33,69,901	1,33,43,586
		TOTAL	3,32,61,571
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	G		
Tangible Assets		1,03,14,952	1,03,79,110
(b) Non-current Investments	H	1,000	1,000
(c) Long term loans and advances	I	40,39,451	36,47,113
(d) Other non-current assets	J	1,00,000	1,00,000
		1,44,55,403	1,41,27,223
(2) Current Assets			
(a) Inventories	K	21,86,212	19,45,023
(b) Trade receivables	L	4,77,190	39,45,073
(c) Cash and cash equivalents	M	17,96,827	72,13,278
(d) Short-term loans and advances	N	34,03,779	17,95,000
(e) Current Assets	O	1,36,939	2,33,940
		1,00,90,147	1,91,34,146
		TOTAL	3,32,61,571

Statement of Significant Accounting Policies adopted by the Company and Notes forming part of the accounts

A - X

As per our attached report of even date attached
 For and on behalf of
CHHOTALAL H. SHAH & COMPANY
 Chartered Accountants
 Firm Registration No. 101828W

K. S. Patel

K. S. Patel

Partner

Membership No. : 042853

Mumbai - 8 SEP 2014



For and on behalf of the Board

[Signature] *[Signature]*

Directors

Dir: 00272069

Safam Flat No 4001B

Sinhali Bawli Mumbai 400092

Dir: 0045057

So. Korgaan Park Pune - 411 001

OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2014

NOTE NO "X"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

A. FIXED ASSETS :

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

B. DEPRECIATION :

- i) Depreciation for the year is provided on the written down value of the Assets at the rates specified and in accordance with Schedule XIV to the Companies Act, 1956.
- ii) In respect of Assets acquired/sold/discarded during the year, depreciation has been provided on prorata basis with reference to the period each Asset was put to use during the year.

C. REVENUE RECOGNITION :

Income / Expenditure are generally accounted on accrual basis as they are earned or incurred.

D. INVENTORIES :

- i) Food and Beverages are valued at Cost.
- ii) Finished Goods of Publications and Traded Goods are valued at Cost or Market value whichever is lower.

E. INVESTMENTS :

Investments in shares are carried at cost.

F. FOREIGN CURRENCY TRANSACTIONS :

- i) Foreign Currency Transactions are accounted for at the exchange rate prevailing and as quoted by bank, on the date of such transactions.
- ii) Assets (other than Fixed Assets) and Liabilities denominated in Foreign Currency are translated at the closing rates given by the Bank at the year end.

H. PROVISION FOR TAX :

- a) Provision for Current tax is determined as the amount of tax payable in respect of taxable income for the period
- b) Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods, by using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is being recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2014

- c) Minimum Alternate Tax (MAT) Credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendation contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is credited by way of a credit to the statement of Profit and Loss and shown as MAT credit entitlement. The company reviews the same at each Balance Sheet date and write down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

2

OTHER NOTES ON ACCOUNTS:

A. Employee Benefits (Revised AS 15)

- a) During the year the provisions regarding the Payment of Gratuity Act is not applicable to the company as the employees do not satisfy the criteria for eligibility for gratuity.
- b) The Company is not covered under Employees Provident Fund and Miscellaneous Provisions Act as the number of employees are below the prescribed statutory limits.
- c) The Company does not have any scheme of superannuation.
- d) As per the Company's policy unutilized leave of staff is not encashable.

B. The company's accumulated losses as on the balance sheet date aggregate to ₹87,26,360/- (Pr. Yr. ₹99,42,316/-) against paid up capital and reserves aggregating to ₹1,93,17,309/- (Pr. Yr. ₹1,93,17,309/-). Considering the strategic plans and the future profitability projections, these financial statements have been drawn up as per going concern assumption, which is appropriate in the opinion of the management.

C. There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

D. In view of unabsorbed brought forward business loss and allowances, provision for Tax / MAT is not made during the year.

E. Previous year's figures have been recouped / rearranged wherever necessary to confirm with this year's classification.

F. Contingent Liability:

On Account of Guarantee given by the Company to Collector, Prohibition and Excise, Pune ₹ 1,00,000/- (Previous Yr. ₹ 1,00,000)



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2014

G) The Income Tax Department had reopened the assessment proceedings for A.Y. 2005-06 and raised a demand of Rs. 12,45,319/- against which the company has filed a Writ Petition before the Honourable High Court of Bombay. The Honourable High Court of Bombay vide its order dated 15.07.2014, has set aside the Assessment order passed by the department for the Ass. Yr. 2005-06. The company has been legally advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision is made in the accounts.

3 ADDITIONAL INFORMATION:

Statement of Opening Stock, Purchases, Turnover and Closing stock of Traded goods :

Purchases, Turnover & Stocks :	31.03.2014		31.03.2013	
	Nos.	Value (₹)	Nos.	Value (₹)
a) Books, Diary, Photos and Postcards				
Opening Stock	7,964	71,445	9,658	68,475
Purchases	1,060	1,79,190	942	1,34,055
Sales	2,352	2,26,473	2,666	1,87,114
Closing Stock	6,672	73,236	7,964	71,445
b) Audio, CD, DVD, VCD				
Opening Stock	8,858	5,37,476	8,793	5,14,202
Purchases	16,508	14,02,369	19,731	16,00,040
Sales	15,845	34,06,528	19,666	35,66,995
Closing Stock	9,521	6,48,327	8,858	5,37,476
c) Traded Goods (Garments, Chairs, Mattresses, Sports & Recreation Items)				
Opening Stock	3,432	7,43,847	3,577	5,16,059
Purchases	23,870	60,69,393	22,409	57,31,747
Sales	23,224	97,25,819	22,554	89,94,487
Closing Stock	4,078	10,07,429	3,432	7,43,847

Note: Quantity information in respect of Food, Beverages and Kiosk items are not furnished as the items dealt with are many and hence, it is not possible to give details of purchases and sales.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2014

4

ADDITIONAL INFORMATION (Contd.)

	31.03.2014 (₹)	31.03.2013 (₹)
A EXPENDITURE IN FOREIGN CURRENCY:		
Advertisement and Publicity Expenses	66,96,856	39,97,419
Capital Assets	5,87,345	-
B EARNINGS IN FOREIGN EXCHANGE:		
Charges for Residential Facilities	1,68,42,938	2,84,88,926
Sales	1,66,670	1,65,625
C PAYMENTS TO DIRECTORS		
Remuneration	4,20,000	4,20,000
Interest	2,83,726	2,85,000

Signatures to Notes "A" to "X"

As per our report of even date

For and on behalf of
CHHOTALALJI SHAI & CO.
Chartered Accountants
(F.R.N. 101828W)



K. S. Padi
Partner
Membership No. : 042853

Mumbai, - 8 SEP 2014



For and on behalf of the Board

DIRECTORS

DIN - 00272069

Satyam Flat No 406/B Simoli

Ganoli Mumbai - 400092

DIN - 00490527

50, Kargoon Park Pune - 411001

2015

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office: 608 Makers Chambers, V, Nariman Point, Mumbai - 400 021 • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

NOTICE

Notice is hereby given that Annual General Meeting of the Company Osho Multimedia & Resorts Private Limited will be held on Wednesday the 30th day of September, 2015 at the registered office of the Company at 608 Maker Chambers V, Nariman Point, Mumbai -400021 at 11.00 a.m. to transact the following business:-


ORDINARY BUSINESS :

- 1) To receive, consider and adopt the Balance Sheet as on 31st March 2015 and the Statement of Profit & Loss for the year ended as on that date along with the Auditor's Report and Directors' Report thereon.
- 2) To ratify the appointment of Statutory Auditors of the Company and fix their remuneration.

Date: 7th September 2015

Place: Pune

For and on behalf of the Board


Vikesh Sarda
Director
DIN: 00272069
Add: 406-B, Satyam
Simpoli Road,
Borivali (W)
Mumbai-400092

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, WHETHER A MEMBER OR NOT TO ATTEND AND VOTE INSTEAD OF HIMSELF.
- 2) A proxy form duly completed and signed is to be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting.

CIN : U85110MH2001PTC133524

Email : Mumbai_office@yahoo.com

OSHO

MULTIMEDIA & RESORTS PVT. LTD.

Regd. Office: 608 Makers Chambers, V, Naamdar Point, Mumbai - 400 021 • Tel: +91 22 2282 9335 • Fax: +91 22 2282 9339

Board's Report

To,
The Shareholders,
Osho Multimedia & Resorts Private Limited,
Mumbai.

It gives us pleasure to submit the Report of the Board of Directors for the financial year 2014 - 2015.

1. Operational Review:

There is slight decrease in the turnover of the Company thereby resulting into loss of Rs.48,29,678 /- as compared to last financial year.

The Board is hopeful for achieving better results in the current year.

2. Change in the nature of business, if any

There are no changes in nature of business during the year.

3. State of Company's Affairs

Particulars	Current Year	Previous Year
Turnover	8,66,57,065	8,95,22,630
Profit/(Loss) Before Tax	(48,29,678)	11,57,664
Provision for Tax	-	-
Profit/(Loss) After Tax	(48,29,678)	11,57,664
Transfer to General Reserves	NIL	NIL

4. Particulars of Loans, Guarantees, Investments u/s 186 of Companies Act, 2013

The Company has not given any loans, guarantees or made investments in terms of Section 186 of the Companies Act, 2013.

CIN : U85110MH2001PTC133524

Email : Mumbai_office@yahoo.com

5. Foreign Exchange Earnings and Outgo

Particulars	Amount
Foreign Exchange Earnings	1,47,32,142
Foreign Exchange Outgo	41,19,138

6. Details of Contracts / Arrangements with Related Parties & Their Justification

As per the Annexure attached in Form AOC 2.

7. Changes taken place after Balance Sheet Date

No such changes have taken place.

8. Reasons for Revision in Financial Statements & Board's Report

The company has not revised its Financial Statements and /or the Boards' Report.

9. Reply to Audit Qualifications

The Company has not incurred cash losses during the current financial year, though there are accumulated losses of the previous years. The Company has Strategic plans and Projects to revive the Company.

10. Dividend Recommended

The board does not recommend any final dividend.

11. Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year

There are no appointments or resignations of directors or key managerial persons during the year.

12. Term of Directors:

The present Board consists of Director's viz. Mr. Mukesh Sarda, and Mr. Devendra Singh Dewal and Mrs. Vidya Khubchandani

13. Number of Board Meetings Held In the Year

14. Capital

The Authorized Share Capital of the Company is Rs 1,50,00,000/- (Rupees One Crore Fifty lakhs) divided into 7,00,000 equity shares of Rs. 10/- each, 7,00,000 Preference Shares of Rs. 10 each and 1,00,000 Unclassified Shares of Rs. 10 each and the Paid up capital is Rs. 83,20,000/- (Rupees Eighty Three Lakhs Twenty Thousand) divided into 6,32,000 equity shares of Rs. 10/- each and 2,00,000 Preference Shares of Rs. 10 each.

15. Statutory Auditors:

The Auditors M/s Chhotalal H. Shah & Co., Chartered Accountants, Mumbai, the present statutory auditors were appointed in the last Annual General Meeting as per the provisions of Section 139 of the Companies Act, 2013 for a period of 5 years, i.e. till the conclusion of 6th Annual General Meeting thereafter.

The board recommends the members to ratify the appointment of Statutory Auditors of the Company.

16. Conservation of Energy:

Sr. No.	Particulars	Steps Taken
1	Steps taken or impact on conservation of energy	N.A.
2	Steps taken by the company for utilising alternate sources of energy	NIL
3	Capital investment on energy conservation equipments	NIL

17. Technology Absorption:

Sr. No.	Particulars	Steps Taken
1	Efforts made towards technology absorption	N.A.
2	Benefits derived	NIL
3	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- the details of technology imported; the year of import; whether the technology been fully absorbed; if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
4	Expenditure incurred on Research	NIL

18. Statement on Development and Implementation of Risk Management Policy:

The Company is in the process of devising a risk management policy.

19. Composition of CSR Committee and Policy on Corporate Social Responsibility

The provisions relating to Corporate Social Responsibility (CSR) are not applicable to the Company.

20. Issue of Equity Shares with Differential Voting Rights, Sweat Equity Shares, offer of ESOS

The company has not issued any Equity Shares with Differential Voting Rights, Sweat Equity shares or offered ESOS during the financial year.

21. Providing Money to the Trustees for Purchase of Its Own Shares

The company has not created any trust for the purchase of its own shares.

22. Names of Companies which have become or Ceased to be Its Subsidiaries, Joint Ventures or Associate Companies during the Year.

There are no such companies which have become or ceased to be the Company's Subsidiaries, Joint Ventures or Associate Companies.

23. Details relating to Deposits covered under Chapter V of the Act and Deposits which are not in Compliance with requirements Covered under Chapter V of the Act

The Company has not invited/ accepted any such deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013.

24. Details of Significant and Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status and Company's Operations in Future;

No such orders are passed.

25. Details in respect of Adequacy of Internal Financial Controls with reference to the Financial Statements

The Company has not devised any policy for ensuring adequacy of Internal Control.

26. List of Employees earning Remuneration of Rs. Sixty Lacs p.a. / Rs. Five Lacs p.m.

There are no such employees who earned a salary of Rs. 60 lacs p.a./ Rs. 5 lacs p.m.

27. List of employees earning remuneration in excess of Managing Director / Manager / Whole Time Director and holds Not Less Than 2% Shares Of The Company

The company being private limited company these provisions are not applicable.

28. Extract of Annual Return

Extract of Annual Return is given in Form no. MGT - 9 is annexed to this Report

29. Directors' Responsibility Statement

In pursuance of section 134 (5) of Companies Act, 2013, the directors hereby confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors have prepared the annual accounts on a going concern basis;
- e. Since, the company is an unlisted Company; information under this clause is not required to be given.
- f. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. The company being a private company and / or not falling within the given threshold limits, the following clauses are not covered in the reports they are not applicable:

1. Statement on declaration given by Independent Directors
2. Company's policy on appointment and remuneration of Directors etc.
3. Composition of Audit Committee [AC]
4. Reasons for not accepting recommendations of Audit Committee
5. Vigil Mechanism
6. Annual Evaluation made by the Board of its performance and that of its Committees and Individual Directors
7. Re-appointment of Independent Director
8. Disclosure of Ratio of the Remuneration of each director to the Median Employee's Remuneration
9. Percentage Increase in Remuneration of each director and CEO in the Financial Year
10. Percentage increase in the Median Remuneration of employees in the Financial Year
11. Number of Permanent Employees on the Rolls of Company
12. Explanation on the Relationship between Average Increase in Remuneration and Company Performance
13. Comparison of the Remuneration of the Key Managerial Personnel against the performance of the company
14. Key Parameters for any variable component of remuneration availed by the directors
15. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year
16. Affirmation that the remuneration is as per the remuneration policy of the Company.

31. Policy on Sexual Harassment

As required by Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company is in the process of devising a policy to comply with the provisions of the said Act.

32. **Appreciation:**

Your Directors take this opportunity to express their sincere appreciation for the services rendered by the employees towards the growth of the Company. They are grateful to the bankers, customers and suppliers of the Company for their continued valued co-operation.

For and on Behalf of the Board of Directors



Mukesh Sarda
Director
DIN: 00272069
Add: 406-B, Satyam Simpoli Road,
Borivali (W)
Mumbai-400092
Place:

Annexure to Board's Report
Form No. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis NOT APPLICABLE.

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NIL
B	Nature of Contracts / arrangements / transactions	NIL
C	Duration of the contracts / arrangements / transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
E	Date(s) of approval by the Board, if any	NIL
F	Amount paid as advances, if any	NIL

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2015
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

Sr.	Particulars	Details
1	CIN	U85110MH2001PTC133524
2	Registration Date	01/10/2001
3	Name of the Company	Osho Multimedia & Resorts Private Limited
4	Category / Sub-Category of the Company	Limited By Shares
5	Address of the Registered office	608, Maker Chambers, V, Nariman Point, Mumbai-400021
6	Contact details	022- 22829395
7	Whether listed company	NO
8	Name, Address and Contact details of RTA, if any	NA

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name & Description of main products /services	NIC Code of the Product/service	% to total turnover of the company
1.	Hotels; camping sites and other provision of short-stay accommodation etc.	5510	100

III. Particulars of Holding, Subsidiary and Associate Companies:

There are no holding, subsidiary or associate companies

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) *Category-wise Share Holding*

Category of Share-holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			% Change During the Year N.A.
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters	NA				NA			
(1) Indian								
Individual/HUF	NA	6,11,000	6,11,000	96.68	NA	6,11,000	6,11,000	96.68
Central Govt	-----	-----	-----	-----	-----	-----	-----	-----
State Govt	-----	-----	-----	-----	-----	-----	-----	-----
Bodies Corporate	-----	-----	-----	-----	-----	-----	-----	-----
Banks / FI	-----	-----	-----	-----	-----	-----	-----	-----
Any Other								
Sub-total(A) (1)	NA	6,11,000	6,11,000	96.68	NA	6,11,000	6,11,000	96.68
(2) Foreign								
NRIs Individuals	-----	-----	-----	-----	-----	-----	-----	-----
Other Individuals (nominee shareholding)	-----	-----	-----	-----	-----	-----	-----	-----
Bodies Corp.	-----	-----	-----	-----	-----	-----	-----	-----
Banks / FI	-----	-----	-----	-----	-----	-----	-----	-----
Any Other...	-----	-----	-----	-----	-----	-----	-----	-----
Sub-total(A) (2)	-----	-----	-----	-----	-----	-----	-----	-----
Total shareholding of Promoter (A) = (A) (1) + (A)(2)	NA	6,11,000	6,11,000	96.68	NA	6,11,000	6,11,000	96.68

--	--	--	--	--	--	--	--	--

(iii) *Change in Promoters' Shareholding* (please specify, if there is no change
NO CHANGE)

(iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Lalpratap Singh				
	At the beginning of the year	10500	1.66	-----	-----
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	-----	-----	-----	-----
	At the End of the year (or on the date of separation, if separated during the year)	10500	1.66	-----	-----

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Anandkumar Awasthi				
	At the beginning of the year	10500	1.66	-----	-----
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	-----	-----	-----	-----
	At the End of the year (or on the date of	10500	1.66	-----	-----

separation, if separated during the year)				
---	--	--	--	--

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Mukesh Sarda				
	At the beginning of the year	444250	70.29	-----	-----
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus / sweat equity	No Change	-----	-----	-----
	At the End of the year (or on the date of separation, if separated during the year)	444250	70.29	-----	-----

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mrs. Vidya Khubchandani				
	At the beginning of the year	156250	24.72	-----	-----
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus / sweat equity	No Change	-----	-----	-----
	At the End of the year (or on the date of separation, if separated during the year)	156250	24.72	-----	-----

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mr. Devendra Singh Dewal				
	At the beginning of the year	10500	1.66	-----	-----
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus / sweat equity)	No Change	-----	-----	-----
	At the End of the year (or on the date of separation, if separated during the year)	10500	1.66	-----	-----

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	43,00,000	NIL	43,00,000
Principal Amount	NIL			
Interest due but not paid	NIL			
Interest accrued but not due	NIL	NIL	NIL	
Total (i+ii+iii)		43,00,000	NIL	43,00,000
Change in Indebtedness during the financial year:				
Addition	NIL	NIL	NIL	

Reduction				
Net Change		NIL		
Indebtedness at the end of the financial year :				
Principal Amount		43,00,000	NIL	43,00,000
Interest due but not paid	NIL			
Interest accrued but not due	NIL	NIL	NIL	
Total (i+ii+iii)		43,00,000	NIL	43,00,000

VI. Remuneration of Directors and Key Managerial personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		18000073	540000
1	Gross salary :	-	-
A	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
B	Value of perquisites u/s 17(2) Income-tax Act, 1961	-----	-----
C	Profits in lieu of salary under section 17(3) Income tax Act, 1961	-----	-----
2	Stock Option	-----	-----
3	Sweat Equity	-----	-----
4	Commission : - as 11 % of profit - Others, specify		
5	Others, please specify	-----	
	Total (A)		5,40,000
	Ceiling as per the Act		No Limit

B. Remuneration to Other Directors:

Remuneration is not paid to any other director.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD.

Not Applicable

VII. Penalties / Punishment/ Compounding of Offences:

There are no such penalties/punishment/compounding of offences during the year.

For and on Behalf of the Board of Directors



Mukesh Sarda
Director
DIN: 00272069
Add: 406-B, Satyam,
Simpoli Road,
Borivali (W)
Mumbai-400092
Place: Mumbai

To the Members of OSHO MULTIMEDIA AND RESORTS PRIVATE LIMITED.

Report on the Financial Statements

1. We have audited the accompanying financial statements of OSHO MULTIMEDIA AND RESORTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. The responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel: 2201 17 87 / 2201 91 93 • Fax (022) 2265 35 29 • E-mail: chshah_co@vsnl.net

6. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

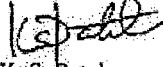
8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015 its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.
10. As required by section 143(3) of the Act, we further report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with books of account;
 - In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014;

- "DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel : 2201 17 87 / 2201 91 83 • Fax (022) 2205 35 29 • E-mail : chshah_co@vsnl.net
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W


K. S. Patel
Partner
Membership No. 042853



Place: Mumbai
Date: 7 SEP 2015

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Bimal R. Desai B.Sc., F.C.A.
Ketan S. Patel B.Com., F.C.A.

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 * Fax (022) 2205 35 29 * E-mail : chshah_co@vsnl.net

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 9 of the Independent Auditor's Report of even date to the members of OSHO MULTIMEDIA AND RESORTS PRIVATE LIMITED on the financial statements as of and for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of the available information;
- (b) As explained to us, fixed assets have been physically verified by the management at regular intervals which in our opinion is reasonable having regard to the size of the Company and nature of its assets. To the extent the physical verification details have been compared with the book records, discrepancies noticed were not material and have been properly dealt with in the books of account.
- ii. (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) According to the records produced to us for our verification, the Company has maintained proper records of inventories. As explained to us, no material discrepancies were noticed on verification between the physical stocks and the book records.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weakness in the aforesaid internal control system.

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 29 • E-mail: chshah_co@vsnl.net

- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and the rules framed there under to the extent notified. Hence the provisions of clause(v) of paragraph 3 of the CARO 2015 are not applicable to the Company
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' state Insurance, Income-tax, Wealth Tax, Service Tax and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax which have not been deposited on account of any disputes;
- (c) According to the records of the Company, there has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- viii. *According to ICAI's statement on CARO, 2003 "net worth" for the purpose of this clause is as per meaning given in section 2(57) of the Act. The Company's accumulated losses (including depreciation) at the end of the financial year are more than fifty percent of the net worth by excluding amalgamation reserve. The company has incurred cash loss in the current year and has not incurred cash loss in the immediately preceding financial year.*
- ix. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from banks or financial institutions during the year.
- xi. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.

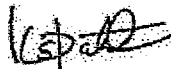
Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Bimal R. Desai B.Sc., F.C.A.
Ketan S. Patel B.Com., F.C.A.

"DAMDAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 29 • E-mail : chshah_co@vsnl.net

xii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



K. S. Patel

Partner

Membership No. 042853

Place: Mumbai

Date: 7 SEP 2015



OSHO MULTIMEDIA & RESORTS PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	As at 31.03.2015 ₹	As at 31.03.2014 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	83,20,000	83,20,000
(b) Reserves and Surplus	B	(21,58,958)	22,61,578
		61,61,042	1,05,81,578
(2) Non - Current Liabilities :			
(a) Deferred Tax Liabilities (Net)	C	(106)	4,94,070
(3) Current Liabilities			
(a) Short-Term Borrowings	D	43,00,000	43,00,000
(b) Trade Payables	E	51,60,382	47,99,882
(c) Other Current Liabilities	F	50,24,851	42,70,019
		1,44,85,233	1,33,69,901
TOTAL		2,06,46,169	2,44,45,549
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	G	77,08,790	1,02,08,339
Intangible Assets		1,920	6,613
(b) Non-current Investments	H	1,000	1,000
(c) Long term loans and advances	I	36,74,811	40,39,451
(d) Other non - current assets	J	1,00,000	1,00,000
		1,14,86,521	1,43,55,403
(2) Current Assets			
(a) Inventories	K	24,91,427	22,86,212
(b) Trade receivables	L	3,02,139	4,77,190
(c) Cash and cash equivalents	M	32,23,240	37,96,027
(d) Short-term loans and advances	N	30,58,521	34,03,779
(e) Other Current Assets	O	84,321	1,26,939
		91,59,648	1,00,90,147
TOTAL		2,06,46,169	2,44,45,549

Statement of Significant Accounting Policies adopted by the Company and Notes forming part of the accounts

A - X

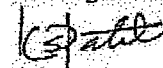
As per our attached report of even date attached

For and on behalf of

CHHOTALAL H. SHAH & COMPANY

Chartered Accountants

Firm Registration No: 101828W



K.S. Patel

Partner

Membership No. : 042853

Mumbai, 7 SEP 2015



For and on behalf of the Board

Directors

① Mukesh Sarda
DIN: 00272069
Director
Mumbai - 400042

② Devendra Singh Dewaj
DIN: 00450527
Director
Pune - 411001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2015

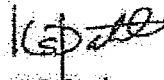
Particulars	Note No.	Year ended 31.03.2015 ₹	Year ended 31.03.2014 ₹
I Revenue from operations	P	8,66,57,065	8,95,22,630
II Other Income	Q	6,94,569	10,81,932
III Total Revenue	(I + II)	8,73,51,634	9,06,04,562
IV Expenses:			
Expenses for Services	R	6,92,62,389	6,85,40,696
Purchase of Stock-in-Trade	S	77,90,792	81,75,382
Changes in Inventories of Stock-in-Trade	T	83,720	(4,52,383)
Employee Benefit Expense	U	32,55,364	26,54,453
Finance Cost	V	4,05,346	3,33,595
Depreciation and Amortization Expense	G	26,67,296	13,51,543
Other Expenses	W	87,16,405	88,43,614
Total Expenses		9,21,81,312	8,94,46,298
V Profit / (Loss) before tax	(III - IV)	(48,29,678)	11,57,664
VI Tax expense:			
(1) Current tax		(19,856)	
(2) Short Provision relating to prior years		(4,61,754)	(28,921)
(3) Deferred tax			
		(4,81,610)	(28,921)
VII Profit/(Loss) for the year	(V - VI)	(43,48,068)	11,86,585
VIII Weighted Avg.No of Equity Shares outstanding during the year		6,32,000	6,32,000
Basic and Diluted earnings per share (in ₹)		(6.88)	1.88
Nominal value per share (in ₹)		10	10

Statement of Significant Accounting Policies adopted by the Company and Notes forming part of the accounts.


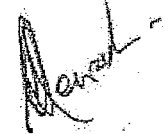
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As per our attached report of even date attached
For and on behalf of
CHHOTALAL H. SHAH & COMPANY
Chartered Accountants
Firm Registration No. 101828W

For and on behalf of the Board


K.S. Patel
Partner
Membership No. : 042853
Mumbai, 7 SEP 2015



 
Directors
① Mukesh Sarda ② Derendra Singh
DIN: 00272069 Dewal
Director DIN: 00450527
Mumbai-400092 Director,
Pune.

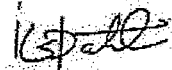
OSHO MULTIMEDIA & RESORTS PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	31.03.2015 ₹	31.03.2014 ₹
A. Cash flow arising from Operating Activities		
Profit / (Loss) before tax	(48,29,678)	11,57,664
Adjustments:		
Depreciation Charge	26,67,296	13,51,543
Interest Income	(1,99,020)	(1,79,651)
Assets Written off	1,02,173	-
Operating Profit before Working Capital changes	(22,59,229)	23,29,556
Working Capital Changes		
Add / (Less):		
(Increase)/ Decrease in Stock	(2,05,215)	(3,41,189)
(Increase)/ Decrease in Debtors	1,75,051	74,67,884
(Increase)/ Decrease on Other Current Assets	42,618	1,07,001
(Increase)/ Decrease on Short Term Loans & Advances	3,45,258	(16,08,749)
Increase / (Decrease) in Trade Payables	3,60,500	47,99,882
Increase / (Decrease) in Other Current Liabilities	7,54,833	42,70,019
Cash generated from Operations	(7,86,184)	1,70,24,404
Add / (Less):		
Direct Taxes paid	3,84,496	(3,92,336)
Net Cash Flow from Operating Activities	(4,01,688)	1,66,32,067
B. Cash Flow from Investment Activities		
Add / (Less):		
Purchase of Fixed Assets	(3,70,119)	(5,91,198)
(Increase)/ Decrease in Fixed Deposits	(5,00,000)	35,00,000
Interest Income	1,99,020	1,79,651
Net Cash inflow from Investing Activities	(6,71,099)	30,88,453
C. Cash Flow from Financial Activities:		
Add / (Less):		
Increase / (Decrease) in Short Term Borrowing	-	43,00,000
Net Cash inflow from Financing Activities	-	43,00,000
Net Increase / (Decrease) in Cash / Cash Equivalents (A+B+C)	(10,72,787)	2,40,20,521
Add - Balance at the beginning of the year	2,37,35,799	(2,84,722)
Cash / Cash Equivalents at the close of the year	2,26,63,012	2,37,35,799

As per our attached report of even date

For CHHOTALAL H SHAH & COMPANY
Firm Registration No: 101828W
Chartered Accountants



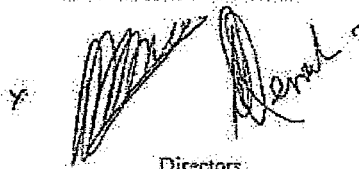
K. S. Patel
Partner

Membership No.: 042853

Mumbai, 7 SEP 2015



For and behalf of the Board



Directors

① Mukesh
Gorda
DIN: 00272069
Director
Mumbai - 400092

② Dhirendra Singh
Dewal
DIN: 00450527
Director
Pune - 411001

OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
NOTE NO.: "A" SHARE CAPITAL:		
I Authorised:		
1 7,00,000 Equity Shares of ₹ 10/- each (Previous year 7,00,000 Equity Shares of ₹ 10/- each)	70,00,000	70,00,000
2 7,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of ₹ 10/- each (Previous Year 2,00,000 1% Non-Convertible Non- Cumulative Redemable Preference Shares of ₹ 10/- each)	70,00,000	20,00,000
3 1,00,000 Unclassified Shares of ₹ 10/- each (Previous Year 1,00,000 Unclassified Shares of ₹ 10/- each)	10,00,000	10,00,000
Total	<u>1,50,00,000</u>	<u>1,00,00,000</u>
II Issued, Subscribed & Paid up:		
1 6,32,000 Equity Shares of ₹ 10/- each fully paid up (Previous year 6,32,000 Equity Shares of ₹ 10/- each fully paid up)	63,20,000	63,20,000
2 2,00,000 1% Non-Convertible Non-Cumulative Redemable Preference Shares of ₹ 10/- each fully paid (Previous Year 2,00,000 1% Non-Convertible Non- Cumulative Redemable Preference Shares of ₹ 10/- each fully paid)	20,00,000	20,00,000
	<u>83,20,000</u>	<u>83,20,000</u>
(i) Reconciliation of number of Equity and Preference Shares:		
a) Equity Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	6,32,000	6,32,000
Add : Shares issued during the year	-	-
Issued, Sub. & Paid up outstanding shares at the year end	<u>6,32,000</u>	<u>6,32,000</u>
b) Preference Shares		
Issued, Subscribed & Paid up outstanding at the beginning of the year	2,00,000	2,00,000
Add : Shares issued during the year	-	-
Issued, Sub. & Paid up outstanding shares at the year end	<u>2,00,000</u>	<u>2,00,000</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

(ii) Shares held by each shareholder:

1 (Equity Shares)

Name of Shares Holder	31.03.2015		31.03.2014	
	No of Shares	% held	No of Shares	% held
Mukesh Sarda	4,44,250	70.29%	4,44,250	70.29%
Vidya Khubchandani	1,56,250	24.72%	1,56,250	24.72%
Lal Pratap Singh	10,500	1.66%	10,500	1.66%
Devendra Singh Dewal	10,500	1.66%	10,500	1.66%
Anandkumar Awasthi	10,500	1.66%	10,500	1.66%

2 (Preference Shares)

Name of Shares Holder	31.03.2015		31.03.2014	
	No of Shares	% held	No of Shares	% held
Lal Pratap Singh	1,50,000	75.00%	1,50,000	75.00%
Anandkumar Awasthi	50,000	25.00%	50,000	25.00%



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
NOTE NO. : "B" RESERVE & SURPLUS :		
1 GENERAL RESERVE:		
On Amalgamation		
As per last Balance Sheet	1,10,17,309	1,10,17,309
2 Profit & Loss account :		
As per last Balance Sheet	(87,55,729)	(99,42,316)
Add / (Less) : Depreciation charged against Retained Earnings	(72,470)	-
Add / (Less) : Profit / (Loss) for the year	(43,48,068)	11,86,585
	<u>(131,76,267)</u>	<u>(87,55,731)</u>
TOTAL	<u><u>(21,58,958)</u></u>	<u><u>22,61,578</u></u>

NOTE NO. : "C" DEFERRED TAX LIABILITY (Net) :

DEFERRED TAX LIABILITY :

Related to Fixed Assets		
Balance carried forward	4,94,070	5,22,991
Add / (Less) : Provided / (Withdrawn)	(4,94,176)	(28,921)
TOTAL	<u><u>(106)</u></u>	<u><u>4,94,070</u></u>

NOTE NO. : "D" SHORT TERM BORROWINGS :

1 Secured :		
Loans repayable on demand		
From Banks : #		
Overdraft Account		
# (The above loan is secured by way of hypothecation of stocks and receivables)		
2 Unsecured :		
From Directors	43,00,000	43,00,000
	<u>43,00,000</u>	<u>43,00,000</u>

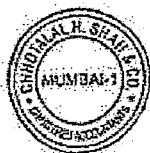


OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Particulars	As at	As at
	31.03.2015	31.03.2014
	₹	₹
NOTE NO.: "E" TRADE PAYABLES :		
Trade Payables Other than Acceptances For Goods and Services	51,60,382	47,99,882
Note :		
According to the information available with the management and relied upon by the auditors, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act as at 31st March, 2015 and as at 31st March, 2014.		
TOTAL	51,60,382	47,99,882

NOTE NO.: "F" OTHER CURRENT LIABILITIES :		
1 Outstanding Expenses	16,69,265	12,00,562
2 Other Liabilities	8,51,408	7,94,840
3 Advance from Customers	12,78,545	9,73,398
4 Income recd. in Advance	1,03,270	2,68,308
5 Deposits	5,00,000	5,00,000
6 Professional Tax Payable	1,800	1,400
7 Service Tax Payable	-	52
8 TDS Payable	1,39,857	86,778
9 MVAT & CST Payable	2,96,672	2,40,532
10 Luxury Tax Payable	1,66,770	1,90,190
11 Local Body Tax	17,265	13,957
TOTAL	50,24,851	42,70,019



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

NOTE NO.: "G" - FIXED ASSETS

	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As on 31.03.2014	Additions	Deductions	As on 31.03.2014	For the Year	Transfer to Reserves	Recomputed Adjustments	As on 31.03.2015	As on 31.03.2014
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Tangible Assets:									
Office Premises	85,91,435	-	-	49,66,714	2,85,463	-	-	52,52,177	33,39,238
Furniture & Fixtures	35,27,419	-	14,04,351	21,33,172	3,79,539	22,462	13,72,727	11,62,546	10,30,521
General Equipment	14,37,334	53,590	12,41,165	12,97,798	29,920	65,486	11,80,643	2,12,361	1,59,536
Electric Installation & Equipment	83,36,833	2,64,719	-	42,47,717	16,50,332	-	-	58,98,049	40,89,116
Vehicles	28,68,890	-	29,295	20,69,245	2,80,477	-	29,103	23,20,619	5,18,985
Server & Networking	73,200	-	23,200	70,397	-	253	23,050	45,600	2,400
Computer	46,67,187	51,900	41,08,527	45,98,925	36,872	16,591	40,98,843	5,53,545	57,015
Total	2,95,92,307	3,70,119	68,08,538	1,92,83,988	26,82,603	1,04,892	67,06,366	1,54,45,097	77,08,790
Intangible Assets:									
Software	38,400	-	-	31,787	4,693	-	-	36,480	1,920
Total	38,400	-	-	31,787	4,693	-	-	36,480	1,920
TOTAL RUPEES	2,96,30,707	3,70,119	68,08,538	1,94,15,755	26,67,296	1,04,892	67,06,366	1,54,81,577	77,10,710
Previous Year	2,78,52,124	5,91,195	-	1,80,64,212	13,51,545	-	-	1,94,15,755	1,02,14,952

Note : Refer Note No. X (5) forming part of financial statements regarding depreciation for the year provided as per Schedule II of the Companies Act, 2013.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
NOTE NO.: "L" TRADE RECEIVABLES: (Unsecured Considered Good)		
1 Outstanding for a period less than six months from the date they are due for payment	2,86,249	4,07,336
2 Outstanding for a period exceeding six months from the date they are due for payment	15,890	69,854
TOTAL	3,02,139	4,77,190
NOTE NO.: "M" CASH AND BANK BALANCES:		
1 Cash and Cash Equivalents:		
a Balances with Banks:		153
Debit Balance in OD Bank account	802	(8,55,326)
In Current accounts	(17,26,575)	
Bank Deposits with less than three months maturity from the origin date	45,00,000	40,00,000
	27,74,227	31,44,827
b Cash on hand	4,49,013	6,51,200
TOTAL	32,23,240	37,96,027
NOTE NO.: "N" SHORT TERM LOANS AND ADVANCES:		
1 Advances recoverable in cash or in kind or for value to be received	7,73,236	10,77,256
2 Service tax Credit Available	22,85,285	23,26,523
TOTAL	30,58,521	34,03,779
NOTE NO.: "O" OTHER CURRENT ASSETS:		
Income Receivable	72,367	1,08,146
Others (including due from a company in which Directors are interested ₹ Nil (Pr. Yr. ₹ 1,17,792/-))	11,954	18,794
TOTAL	84,321	1,26,939



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Sr. No.	Particulars	2014 - 15 ₹	2013 - 14 ₹
NOTE NO : "P" REVENUE FROM OPERATIONS :			
SALES AND SERVICES :			
1	INCOME FROM SERVICES :		
	Guest House Room Rent	1,74,23,500	1,94,00,000
	Other Charges	2,64,839	2,71,081
	Income from Food, Beverages etc.	4,72,44,073	4,67,45,648
	Income from Resort Facilities	73,89,500	84,80,791
	Internet Cyber Café Income	4,67,878	5,15,339
		<u>7,27,89,790</u>	<u>7,54,12,858</u>
2	SALES :		
	Sale of Books, Diary, Photos and Posters	3,10,699	2,26,473
	Sale of Audio, CD, VCD, DVD	28,33,955	34,06,528
	Sale of Garments, etc. for Meditation	99,66,078	97,25,819
	Kiosk Sales	5,26,329	5,03,354
		<u>1,36,37,061</u>	<u>1,38,62,174</u>
3	OTHER OPERATING REVENUE :		
	Revenue from Online Downloads	2,30,214	1,47,598
	Advertisements Income	-	1,00,000
		<u>2,30,214</u>	<u>2,47,598</u>
	TOTAL	<u><u>8,66,57,065</u></u>	<u><u>8,95,22,630</u></u>

NOTE NO : "Q" OTHER INCOME :

1	Office Rent	1,74,000	2,04,000
2	Exchange Difference	(6,298)	1,22,244
3	Sundry Balances written back (net)	2,70,463	3,50,092
4	Miscellaneous Income	12,385	945
5	Interest Income	1,99,020	1,79,651
6	Sponsorship	45,000	2,25,000
	TOTAL	<u><u>6,94,569</u></u>	<u><u>10,81,932</u></u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Sr. No.	Particulars	2014 - 15 ₹	2013 - 14 ₹
NOTE NO : "R" EXPENSES FOR SERVICES :			
1	Expenses on Food, Beverages etc.	1,67,98,213	1,62,68,543
2	Kitchen Maintenance & other Expenses	61,72,098	62,84,055
3	Advertisement & Publicity	41,20,788	66,96,856
4	Conducting Fees	72,00,000	72,00,000
5	Discount and Commission	2,36,390	2,13,412
6	Lease and Rent	60,000	1,20,000
7	Electricity & Generator Expenses [Note No. W(1)]	1,01,25,345	79,87,994
8	Telephone Expenses [Note No. W(1)]	18,786	32,817
9	Repairs and Maintenance [Note No. W(1)]	6,05,432	8,35,601
10	Housekeeping and Cleaning Expenses	9,95,626	10,84,245
11	Laundry and Dry Cleaning Expenses	5,55,740	5,34,026
12	Resort Facilities / Management Expenses	10,16,365	7,90,742
13	Manpower Expenses	1,96,88,093	1,92,35,906
14	Internet Cyber Café Expenses	8,00,061	5,72,476
15	Printing & Stationery [Note No. W(1)]	2,51,551	1,92,900
16	Residential Facilities Other Expenses	2,272	64,431
17	Fees & Licences	5,82,841	4,12,045
18	Travel & Conveyance [Note No. W(1)]	19,436	936
19	Transport, Freight, Octroi etc.[Note No. W(1)]	13,352	13,702
	TOTAL	6,92,62,389	6,85,40,696

NOTE NO : "S" PURCHASE OF STOCK-IN-TRADE :

1	Purchase of Books, Photos and Posters	2,52,855	1,79,190
2	Purchase of Audio, CD, VCD, DVD	9,25,796	14,02,369
3	Purchase of Garments, etc. for Meditation	60,57,527	60,69,393
4	Purchase of Kiosk items	5,54,614	5,24,430
	TOTAL	77,90,792	81,75,382



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Sr. No.	Particulars	2014-15 ₹	2013-14 ₹
NOTE NO : "T" CHANGES IN INVENTORIES OF STOCK-IN-TRADE :			
Inventory at the beginning of the year :			
	Books, Photos and Postcards	73,236	71,445
	Audio, CD, VCD & DVD	6,48,327	5,37,476
	Garments, etc. for Meditation	10,07,429	7,43,847
	Kiosks Items	1,38,250	62,089
		<u>18,67,242</u>	<u>14,14,857</u>
Inventory at the end of the year :			
	Books, Photos and Postcards	74,380	73,236
	Audio, CD, VCD & DVD	4,57,922	6,48,327
	Garments, etc. for Meditation	11,08,887	10,07,429
	Kiosks Items	1,42,333	1,38,250
		<u>17,83,522</u>	<u>18,67,242</u>
	TOTAL	<u>83,720</u>	<u>(4,52,385)</u>
NOTE NO : "U" EMPLOYEE BENEFITS EXPENSE :			
1	Employees Salaries, Bonus, etc.	26,46,004	22,19,453
2	Directors Remuneration	5,40,000	4,20,000
2	Welfare Expenses	69,360	15,000
	TOTAL	<u>32,55,364</u>	<u>26,54,453</u>
NOTE NO : "V" FINANCE COST :			
1	Interest expense on :		
	Borrowings :		
a	On Bank Loans	32,000	2,517
b	On Other Loans	3,15,536	3,23,426
		<u>3,47,536</u>	<u>3,25,943</u>
2	Others		
	On Late Payment of Indirect taxes	875	7,652
	On Late Payment of Direct taxes	51	-
		<u>926</u>	<u>7,652</u>
3	Loan Processing Charges	56,884	-
	TOTAL	<u>4,05,346</u>	<u>3,33,595</u>



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

Sr. No.	Particulars	2014 - 15 ₹	2013 - 14 ₹
NOTE "W" OTHER EXPENSES :			
1	Repairs and Maintenance [(Note No. W(1))]	3,03,475	4,21,285
2	Vehicle Expenses	5,67,856	5,03,625
3	Travel and Conveyance [Note No. W(1)]	16,76,943	17,88,136
4	General Expenses	1,04,102	1,18,620
5	Electricity Expenses [Note No. W(1)]	93,292	68,883
6	Business Promotion	3,30,407	2,85,870
7	Bank Charges & Commission	54,568	75,654
8	Legal and Professional Charges	3,95,816	4,98,452
9	Telephone & Internet expenses [Note No. W(1)]	1,71,382	2,04,560
10	Packing, Transport, Freight, Octroi etc. [Note No. W(1)]	22,053	40,023
11	Printing & Stationery [Note No. W(1)]	27,890	50,679
12	Auditors Remuneration:		
	Audit Fees	1,50,000	1,76,519
	Tax Audit Fees	25,000	25,000
		1,75,000	2,01,519
13	Service Tax	21,60,304	21,25,542
14	Sales Tax	22,93,356	22,53,244
15	Local Body Tax	1,90,289	2,07,523
16	Expenses for Increase in Authorised Capital	47,500	-
17	Assest Written off	1,02,173	-
	TOTAL	87,16,405	88,43,614



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

W(1) AGGREGATION OF EXPENSES DISCLOSED VIDE NOTES NOS. R & W IN RESPECT OF SPECIFIC ITEMS

Sl. No.	Nature of Expenses	2014-15		2013-14		Total
		Note No. "R" ₹	Note No. "W" ₹	Note No. "R" ₹	Note No. "W" ₹	
1	Electricity & Generator Expenses	1,01,25,345	93,292	79,87,994	68,883	80,56,877
2	Repairs & Maintenance	6,05,432	3,03,475	8,35,601	4,21,285	12,56,886
3	Travel and Conveyance	19,436	16,76,943	936	17,88,136	17,89,072
4	Telephone & Internet Expenses	18,786	1,71,382	32,817	2,04,560	2,37,377
5	Printing & Stationery	2,51,551	27,890	1,92,909	50,679	2,43,588
6	Packing, Transport, Freight Octroi	13,352	22,053	13,702	40,023	53,725
	TOTAL	1,10,33,902	22,95,035	90,63,959	25,73,565	1,16,37,524



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

NOTE NO "X"

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

A. FIXED ASSETS :

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

B. DEPRECIATION :

- i) Depreciation for the year is provided on assets on written down value as per the useful life prescribed in schedule II of the Companies Act, 2013.
- ii) In respect of Assets acquired/sold/discarded during the year, depreciation has been provided on prorata basis with reference to the period each Asset was put to use during the year.

C. REVENUE RECOGNITION :

Income / Expenditure are generally accounted on accrual basis as they are earned or incurred.

D. INVENTORIES:

- i) Food and Beverages are valued at Cost.
- ii) Finished Goods of Publications and Traded Goods are valued at Cost or Market value whichever is lower.

E. INVESTMENTS :

Investments in shares are carried at cost.

F. FOREIGN CURRENCY TRANSACTIONS:

- i) Foreign Currency Transactions are accounted for at the exchange rate prevailing and as quoted by bank, on the date of such transactions.
- ii) Assets (other than Fixed Assets) and Liabilities denominated in Foreign Currency are translated at the closing rates given by the Bank at the year end.
- iii) Gains / Losses arising from the exchange fluctuations recognised in the Profit & Loss Account at the rates prevailing on the day of remittance.

H. PROVISION FOR TAX:

- a) Provision for Current tax is determined as the amount of tax payable in respect of taxable income for the period
- b) Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods, by using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is being recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

- c) Minimum Alternate Tax (MAT) Credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendation contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is credited by way of a credit to the statement of Profit and Loss and shown as MAT credit entitlement. The company reviews the same at each Balance Sheet date and write down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.
- 2 OTHER NOTES ON ACCOUNTS :
- A Employee Benefits (Revised AS 15)
- a) During the year the provisions regarding the Payment of Gratuity Act is not applicable to the company as the employees do not satisfy the criteria for eligibility for gratuity.
- b) The Company is not covered under Employees Provident Fund and Miscellaneous Provisions Act as the number of employees are below the prescribed statutory limits.
- c) The Company does not have any scheme of superannuation.
- d) As per the Company's policy unutilized leave of staff is not encashable.
- B The company's accumulated losses as on the balance sheet date aggregate to ₹1,31,76,267/- (Pr. Yr. ₹ 87,55,731/-) against paid up capital and reserves aggregating to ₹1,93,37,309/- (Pr.Yr. ₹ 1,93,37,309/-). Considering the strategic plans and the future profitability projections, these financial statements have been drawn up as per going concern assumption, which is appropriate in the opinion of the management.
- C There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.
- The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors
- D In view of unabsorbed brought forward business loss and allowances, provision for Tax / MAT is not made during the year.
- E Previous year's figures have been recouped / rearranged wherever necessary to confirm with this year's classification.
- F Contingent Liability:
On Account of Guarantee given by the Company to Collector, Prohibition and Excise, Pune ₹ 1,00,000/- (Previous Yr. ₹ 1,00,000)



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

3 ADDITIONAL INFORMATION:

Statement of Opening Stock, Purchases, Turnover and Closing stock of Traded goods :

Purchases, Turnover & Stocks :	31.03.2015		31.03.2014	
	Nos.	Value (₹)	Nos.	Value (₹)
a) <u>Books, Dairy, Photos and Postcards</u>				
Opening Stock	6,672	73,236	7,964	71,445
Purchases	1,257	2,52,855	1,060	1,79,190
Sales	2,315	3,10,699	2,352	2,26,473
Closing Stock	5,614	74,380	6,672	73,236
b) <u>Audio, CD, DVD, VCD</u>				
Opening Stock	9,521	6,48,327	8,858	5,37,476
Purchases	10,668	9,25,796	16,508	14,02,369
Sales	12,992	28,33,955	15,845	34,06,528
Closing Stock	7,197	4,57,922	9,521	6,48,327
c) <u>Traded Goods (Garments, Chairs, Mattresses, Sports & Recreation Items)</u>				
Opening Stock	4,078	10,07,429	3,432	7,43,847
Purchases	24,669	60,57,527	23,870	60,69,393
Sales	23,546	99,66,078	23,224	97,25,819
Closing Stock	5,201	11,08,887	4,078	10,07,429

Note : Quantity information in respect of Food, Beverages and Kiosk items are not furnished as the items dealt with are many and hence, it is not possible to give details of purchases and sales.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

4 ADDITIONAL INFORMATION (Contd.):

	<u>31.03.2015</u>	<u>31.03.2014</u>
	₹	₹
A EXPENDITURE IN FOREIGN CURRENCY:		
Advertisement and Publicity Expenses	41,19,138	66,96,836
Capital Assets	-	5,87,345
B EARNINGS IN FOREIGN EXCHANGE:		
Charges for Residential Facilities	1,45,58,197	1,68,42,938
Sales	1,73,945	1,66,670

- 5 In accordance with the provision of Schedule II of the Act, effective from April 01, 2014, the Company has charged depreciation based on the remaining useful life of the assets. Due to above, the depreciation charge for the year ended March 31, 2015 is higher by ₹13,63,880/-. Further, based on transitional provision of Schedule II, an amount of ₹72,470/- (net of deferred tax ₹32,422/-) has been recognised in the Retained Earnings.



OSHO MULTIMEDIA & RESORTS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2015

	2014-15 ₹	2013-14 ₹
6 Related Party Transactions:		
a. Where control exists		
Ami Industrail Leasing & Holdings Pvt Ltd.		
b. Key Management Personnel		
Shri Mukesh K sarda		
Ms. Vidya Khubchandani		
Shri Devendra Singh Dewal		
c. Transactions with related parties:		
i. Ami Industrail Leasing & Holdings Pvt Ltd.		
Loan taken and repaid	20,00,000	15,00,000
Balance Outstanding	-	-
Interest paid on loans	57,535	39,700
Office Rent Income received	24,000	24,000
ii. Mukesh Sarda		
Remuneration	1,80,000	1,80,000
iii. Devendra Singh Dewal		
Remuneration	1,80,000	60,000
Loan repaid	-	3,00,000
Balance outstanding	13,00,000	13,00,000
Interest paid on loan	78,000	95,490
iv. Vidya khubchandani		
Remuneration	1,80,000	1,80,000
Loan repaid	-	1,50,000
Balance outstanding	30,00,000	31,50,000
Interest paid on loan	1,80,001	1,88,236

Signatures to Notes "A" to "X"

As per our report of even date

For and on behalf of
CHHOTALAL H. SHAH & CO.

Chartered Accountants

(F.R.N.101828W)



K.S. Patel

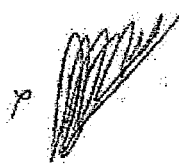
Partner

Membership No. : 042853

Mumbai, 7 SEP 2015



For and on behalf of the Board





DIRECTORS

① Mukesh Sarda
DIN: 00272069
Director
Mumbai - 400092

② Devendra Singh Dewal
DIN: 00450527
Director
Pune - 411001

OSHO

MULTIMEDIA & RESORTS PVT. LTD.


Regd. Office : 608 Makers Chambers, V. Naaman Point, Mumbai - 400 021 • Tel: +91 22 2282 9335 • Fax: +91 22 2282 933

OSHO MULTIMEDIA & RESORTS PRIVATE LIMITED

LIST OF SHAREHOLDERS AS ON 31.03.2015

Folio No.	Full Name of Shareholder	Address of Shareholder	Description of security	No. of shares held	Face value
01	Mukesh Sarda	406-B, Satyam Simpoli Road, Borivali (W), Mumbai-400092	Equity	444250	10
02	Vidya Khubchandani	50, Koregaon Park, Pune-411001	Equity	156250	10
03	Lal Pratap Singh	50, Koregaon Park, Pune-411001	Equity	10500	10
05	Anandkumar Awasthi	50, Koregaon Park, Pune-411001	Equity	10500	10
06	DevendraSigh Dewal	50, Koregaon Park, Pune-411001	Equity	10500	10

Folio No.	Full Name of Shareholder	Address of Shareholder	Description of security	No. of shares held	Face value
P1	Lal Pratap Singh	50, Koregaon Park, Pune-411001	Preference	1,50,000	10
P2	Anandkumar Awasthi	50, Koregaon Park, Pune-411001	Preference	50,000	10


Mukesh Sarda
Director
DIN: 00272069
Add: 406-B, Satyam Simpoli Road,
Borivali (W)
Mumbai-400092

CIN : U85110MH2001PTC133524
Email : Mumbai_office@yahoo.com



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Minutes of the Thirty First Meeting
of the Members of the Governing Body of
OSHO INTERNATIONAL FOUNDATION
held on 15.02.1997 at 11.00 a.m. (I.S.T.)
at 50 Koregaon Park, Pune.

The following members of the Governing Body were present:

- 1. Shri. Vishwabandhu Shukla President
- 2. Shri. Narain Das Secretary/Treasurer
- 3. Shri. Anandkumar Awasthi Member

The persons present decided that Shri. Vishwabandhu Shukla, should preside over this meeting. Shri. Vishwabandhu Shukla took the Chair.

The Notice dated 8.2.1997 convening this meeting was read. Minutes of the previous meeting held on 19.10.1996 were read and confirmed. President Shri. Vishwabandhu Shukla signed the same.

Shri. Naraindas, Treasurer presented to the Governing Body the Budget of the Foundation for the period April 1st, 1997 to March 31st, 1998.

The Governing Body discussed the budget in detail and unanimously resolved as under:

"RESOLVED THAT the Budget of the Trust for the period from 1.4.1997 to 31.3.1998 presented to the Governing Body be and is hereby approved and adopted."

Shri Vishwabandhu Shukla placed before the Governing Body a copy of the Copyright Agreement dated 1-4-1996 executed between Osho International Foundation, Zurich and Osho International Foundation, Mumbai giving the Trust Licence to use the Copyright of Osho's Works in all the media in India for a token licence fee of Re.1/-. The Governing Body discussed the agreement and noted the same.

Shri Vishwabandhu Shukla informed the Governing Body that he was attending the office of the Charity Commissioner for follow-up in the process of amalgamation of the Trust with Blue Lotus. He further informed the Governing Body that the order sanctioning the amalgamation was expected in the next month. The Governing Body noted the same.

Shri Vishwabandhu Shukla informed the Governing Body that he was constantly and persistently following up with M/s Spatio Land Development Pvt. Ltd. regarding the refund of the entire advance at an early date. He further informed the Governing Body that the company was facing some financial problems and hence there was a delay in the refund. However the company has assured that they will pay the Foundation an adequate compensation for the same.

(41)

Shri Narain Das informed the Governing Body that a group of persons who are owners of the property situated at plot no.4, Koregaon Park, Pune 411 001 were very impressed with the work of Osho International Foundation and they wanted to donate the said property to the Foundation to be utilized to carry out the aims and objects of the Foundation. He furnished the names of the donors as under:

1. Kishore Labhshankar Raval.
2. Vandana Bhati.
3. Rudreshkumar Hemendrarai Vora.
4. Veena Mehta.
5. Neena Sabhanani.
6. Yogesh N. Thakkar.

The Governing Body discussed the matter and noted the same and unanimously resolved as under.

"RESOLVED THAT the President Shri Vishwabandhu Shukla be and is hereby authorized to accept and sign the Deed of Endowment on behalf of the Foundation."

With a vote of thanks to the chair the meeting was terminated.


PRESIDENT

CHHOTALAL H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

BIPIN N. SHAH, B. Com., F.C.A.
BIMAL R. DESAI, B.Sc., F.C.A.
KETAN S. PATEL, B. Com., F.C.A.

GOLD MOHUR, 1ST FLOOR, SHAMALDAS GANDHI MARG, MUMBAI - 400 002 (T: 201 17 87, 201 91 83, FAX: (022) 206 35 29)

AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED as at 31st March, 1997 and the Profit & Loss Account for the year ended on that date, annexed thereto and report that:

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above, we state that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by Law have been kept by the Company so far as appears from our examination of such books;
 - (c) The Balance Sheet and Profit and Loss Account referred to in this Report are in agreement with the Books of Accounts;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Profit & Loss Accounts read together with Other Notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - i) in case of the Balance sheet, of the state of affairs of the Company as at 31st March, 1997; and,
 - ii) in case of the Profit & Loss Account, of the profit for the year ended on that date.

MUMBAI,

6 OCT 1997

FOR CHHOTALAL H. SHAH & CO.
FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED

[Signature]
DIRECTOR

[Signature]
K. S. PATEL
PARTNER
Chartered Accountants.

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CHHOTALAL H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

BIPIN N. SHAH, B. Com.
BIMAL R. DESAI, B.Sc.
KETAN S. PATEL, B. Com.

GOLD MOHUR, 1ST FLOOR, SHAMALDAS GANDHI MARG, MUMBAI - 400 002 ☎ : 201 17 87 • 201 91 83 • FAX: (022) 205

ANNEXURE

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED

Referred to in Paragraph 1 of our Report of even date:

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. All the Assets have been physically verified by the Management at the year end and which in our opinion is reasonable having regard to the size of the Company and the nature of its Assets. No material discrepancies were noticed on verification.
2. None of the Fixed Assets have been revalued during the year.
3. The Company has not taken any loans from the Companies, Firms and other parties listed in the Register maintained under Section 301 of the Companies Act, 1956, and from companies under the same management within the meaning of section 370 (1-B) of the Companies Act, 1956.
4. The Company has granted interest free loans and Advances to companies under the same management within the meaning of section 370 (1-B) of the Companies Act, 1956.
5. In respect of other loans and advances in the nature of loans given by the company, where stipulations have been made, the parties are generally repaying the principal amounts as stipulated and have also been regular in the payment of interest where applicable.
6. According to the information and explanations given to us, the Company has not accepted any Deposits as defined under section 58A of the Companies Act, 1956 and the Rules framed thereunder, during the period under review.
7. Since the Paid-up Capital of the Company at the commencement of the financial year does not exceed Rs. 25 lakhs and the average annual turn-over of the three preceding financial years does not exceed Rs. 2 crores, the Company is not required to have an Internal Audit System.



True Copy
FOR SPATIO LAND DEVELOPMENT PVT. LTD.
DIRECTOR

815

CHHOTALAL H. SHAH & CO. (Ptyd)
CHARTERED ACCOUNTANTS

BIPIN N. SHAH, D. Com., F.C.A.
DIMAL R. DESAI, D.Sc., F.C.A.
KETAN S. PATEL, D. Com., F.C.A.

GOLD MOHUR, 1ST FLOOR, SHAMALDAS GANDHI MARG, MUMBAI - 400 002 (P) : 201 17 07 • 201 01 93 • FAX: (022) 205 35 29

: 2 :

- 8. The provisions of the Employees Provident Fund and the Employees State Insurance Scheme Fund are not applicable to the Company.
- 9. According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales-tax, Customs Duty and Excise Duty were outstanding as at 31st March, 1997 for a period of more than six months from the date they become payable.
- 10. According to the information and explanations given to us, no personal expenses of Employees or Directors have been charged to Revenue Account other than those payable under contractual obligations or in accordance with generally accepted business practice.
- 11. In our opinion, Sub-Clause No. 3, 4, 5, 6, 10, 11, 12, 14, 16 and 20 of Clause 4(A) of the Manufacturing and Other Companies (Auditor's Report) Order, 1988, are not applicable to the Company.

FOR CHHOTALAL H. SHAH & CO.

Ketan S. Patel
K. S. PATEL
PARTNER
Chartered Accountants

MUMBAI,

6 OCT 1997

True Copy
FOR SPATIO LAND DEVELOPMENT PVT. LTD.

DIRECTOR

6 OCT 1997



(Signature)

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
BALANCE SHEET AS AT 31st MARCH, 1997

	Schedule	As at 31-3-1997	As at 31-3-1996
SOURCES OF FUNDS :			
1. SHARE HOLDERS' FUNDS:			
Share Capital	1	11,00,000	11,00,000
2. LOAN FUNDS:			
Unsecured Loans	2	24,50,000	11,50,000
		<u>35,50,000</u>	<u>22,50,000</u>
TOTAL RUPEES.			
APPLICATION OF FUNDS :			
1. FIXED ASSETS: (Equipments)			
Gross Block		14,060	8,910
Less: Depreciation		1,999	257
Net Block		<u>12,061</u>	<u>8,653</u>
2. INVESTMENTS:	3	20,55,868	20,55,868
3. CURRENT ASSETS, LOANS AND ADVANCES:	4		
Cash and Bank Balances		29,04,695	24,91,721
Loans and Advances		6,82,92,092	6,70,09,454
		<u>7,11,96,787</u>	<u>6,95,01,175</u>
Less: CURRENT LIABILITIES AND PROVISIONS:	5		
Liabilities		6,97,38,426	6,93,61,204
Provisions		17,500	10,000
		<u>6,97,55,926</u>	<u>6,93,71,204</u>
NET CURRENT ASSETS		14,40,861	1,29,971
4. MISCELLANEOUS EXPENSES: (To the extent not written off)		11,536	12,976
5. PROFIT AND LOSS ACCOUNT: As per annexed account		29,674	42,530
6. NOTES ON ACCOUNTS			
		<u>35,50,000</u>	<u>22,50,000</u>
TOTAL RUPEES			

As per our report of even date For and on behalf of the Board
For CHHOTALAL H. SHAH & COMPANY For Spatio Land Development Private Limited For Spatio Land Development PVT. LTD.

(Signature)
K. S. PATEL
Partner
Chartered Accountants

(Signature)
DIRECTOR
For Spatio Land Development Private Limited
DIRECTOR
For Spatio Land Development PVT. LTD.

MUMBAI,
6 OCT 1997



MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1997

Schedule	As at 31-3-1997	As at 31-3-1996
INCOME :		
Miscellaneous Income	948	---
Dividend (T.D.S Rs. 7,451/-)	39,082	565
TOTAL RUPEES	40,030	565
EXPENDITURE :		
Payment to Auditors :		
Audit Fees	5,000	5,000
Other Services	10,000	10,000
	15,000	15,000
Dry Expenses	640	2,095
Professional Tax	850	850
Depreciation	---	520
Miscellaneous Expenses written off	1,442	1,727
Depreciation	1,742	257
TOTAL RUPEES	19,674	20,449
PROFIT / LOSS BEFORE TAXATION	20,356	(19,883)
Provision for Taxation	7,500	---
NET PROFIT / LOSS FOR THE YEAR	12,856	(19,884)
Debit Balance brought forward from last year	(42,530)	(22,646)
Balance carried over to Balance Sheet	(29,674)	(42,530)

As per our report of even date For and on behalf of the Board
For CHHOTALAL H. SHAH & COMPANY Chartered Accountants For Spatio Land Development Private Limited For Spatio Land Development Private Limited

[Signature]

K. S. PATEL
Partner
Chartered Accountants

[Signature]
Director

DIRECTORS

[Signature]

MUMBAI
6 OCT 1997



True copy
FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED
[Signature]
DIRECTOR

618

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1997

Schedule	As at 31-3-1997	As at 31-3-1996
INCOME :		
Miscellaneous Income	948	---
Dividend (T.D.S Rs. 7,451/-)	39,082	565
TOTAL RUPEES	40,030	565
EXPENDITURE :		
Payment to Auditors	5,000	5,000
Audit Fees	10,000	10,000
Other Services	---	---
	15,000	15,000
Dundry Expenses	640	2,095
Professional Tax	850	850
Depreciation	---	520
Miscellaneous Expenses written off	1,442	1,727
	1,742	257
TOTAL RUPEES	19,674	20,449
PROFIT / LOSS BEFORE TAXATION	20,356	(19,883)
Provision for Taxation	7,500	---
NET PROFIT / LOSS FOR THE YEAR	12,856	(19,884)
Balance brought forward from last year	(42,530)	(22,646)
Balance carried over to Balance Sheet	(29,674)	(42,530)

As per our report of even date. For and on behalf of the Board
CHHOTALAL H. SHAH & COMPANY, Spatio Land Development Private Limited For Spatio Land Development Private

[Signature]
K. S. PATEL
Partner
Chartered Accountants

[Signature]
DIRECTOR
[Signature]
DIRECTOR



MUMBAI,
6 OCT 1997

True Copy
FOR SPATIO LAND DEVELOPMENT PRIVATE LTD.
[Signature]
DIRECTOR

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
 SCHEDULES '1' TO '6' ATTACHED TO AND FORMING PART OF THE ACCOUNTS
 AS AT 31ST MARCH, 1997

	As at 31-3-1997	As at 31-3-1996
SCHEDULE '1' : SHARE CAPITAL		
Authorised :		
14,000 Equity Shares of Rs 100/- each (Pr. Yr. 14,000 Equity Shares)	14,00,000	14,00,000
6,000 4% Redeemable Cumulative Preference shares of Rs. 100/- each.	6,00,000	6,00,000
TOTAL RUPEES	20,00,000	20,00,000
Issued, Subscribed and Paid-up :		
5,000 Equity Shares of Rs 100/- each fully paid (Previous Year. 5,000 Equity Shares)	5,00,000	5,00,000
6,000 4% Redeemable Cumulative Preference shares of Rs. 100/- each fully paid.	6,00,000	6,00,000
TOTAL RUPEES	11,00,000	11,00,000
SCHEDULE '2' : UNSECURED LOANS		
From :		
Shareholders	24,50,000	11,50,000
TOTAL RUPEES	24,50,000	11,50,000



FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED
 DIRECTOR

620

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI

	As at 31-3-1997	As at 31-3-1996
SCHEDULE '3': INVESTMENTS (At Cost)		
Invested:		
800 Equity Shares of Ruchi Soya Ltd. Rs.10/- each.(Pr.Yr. 15,800 shares)	17,02,204	17,02,204
Market Value Rs.2,57,540/-) Previous Year Rs.11,06,000/-)		
50 Equity Shares of Nestle (India) Ltd. Rs. 10/- each.(Pr.Yr. 200 Shares)	84,943	84,943
Market Value Rs.42,800/-) Previous Year Rs.43,860/-)		
600 Equity Shares of Tata Engineering & Locomotive Company Ltd.of Rs. 10/- each. (Pr. Yr. 600 shares) (Bonus shares)	2,68,721	2,68,721
Market Value Rs.2,04,000/-) Previous Year Rs.2,73,600/-)		

Of the above share certificates of the following companies are held in the name of one of the Director's on behalf of the Company

Name of the Company	No. of Shares
Ruchi Soya Ltd.	14,800
Nestle India Ltd.	50

Other than above, share certificates of Ruchi Soya & Nestle India Ltd., are not to be transferred in the name of the Company.

TOTAL RUPEES	20,55,868	20,55,868
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True copy
FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED
DIRECTOR

SCHEDULE '4' : CURRENT ASSETS , LOANS AND ADVANCES

A. CASH AND BANK BALANCES :		
With Scheduled Banks :		
In Current Account	6,50,307	1,88,445
In Fixed Deposits	22,00,000	20,00,000
Cash on Hand	54,386	3,275
	<u>29,04,695</u>	<u>24,91,721</u>
B. LOANS AND ADVANCES:		
1. Loans:		
Solar Land Development Pvt. Ltd. (Company under the same Management)	10,00,000	10,00,000
Others	12,50,000	32,50,000
	<u>22,50,000</u>	<u>42,50,000</u>
2. ADVANCES :		
Advances recoverable in cash or in kind or for value to be received:		
For Purchase of Land for Development	6,47,73,121	6,24,39,712
Prepaid Expenses	850	700
	<u>6,82,92,092</u>	<u>6,70,09,454</u>
TOTAL RUPEES	<u>7,11,96,787</u>	<u>6,95,01,175</u>

SCHEDULE '5' : CURRENT LIABILITIES AND PROVISIONS

CURRENT LIABILITIES :		
1. Sundry Creditors	79,285	79,285
2. Liabilities for Expenses	19,59,141	15,81,919
3. Liabilities for Advances	6,77,00,000	6,77,00,000
	<u>6,97,38,426</u>	<u>6,93,61,204</u>
PROVISIONS :		
For taxation	17,500	10,000
TOTAL RUPEES	<u>6,97,55,926</u>	<u>6,93,71,204</u>



FOR SOLAR LAND DEVELOPMENT PVT. LTD.
DIRECTOR

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI

SCHEDULE '6': NOTES ON ACCOUNTS:

A. SIGNIFICANT ACCOUNTING POLICIES:

- 1. FIXED ASSETS:
Fixed Assets are stated at cost of acquisition less depreciation.
- 2. DEPRECIATION:
Depreciation has been provided on assets at the rates specified in Schedule XIV to the Companies Act, 1956.
In respect of assets acquired during the year depreciation has been provided on pro-rata basis with reference to the period each asset was put to use during the year.
- 3. REVENUE RECOGNITION:
Income/Expenditure are generally accounted on accrual basis as they are earned or incurred.
- 4. INVESTMENTS:
Investment in Shares are carried at cost plus interest.

B. NOTES ON ACCOUNTS:

- 1) Contingent Liabilities not provided for:
 - i) Estimated amount of contract remaining to be executed Capital Account not provided for Rs.1,30,00,000/- (Previous Year Rs. Nil) net of advances.
 - ii) In respect of Dividend @ 4% Cumulative Preference share for the period 01.04.1996 to 31.03.1997 Rs.24,000/- (Previous Year Rs. 1,268/-)
 - iii) Claims for Compensation against the Company for non fulfillment of Contractual Obligations, not acknowledged debts. Amounts not ascertained.
- 2) The Company has purchased a property at Byculla, admeasur 14,955 sq.yds., equivalent to 12,503.9 sq.mtrs., development. Agreement for sale has been executed and Company is in possession of the same. The Conveyance Deed the same has yet to be executed.
The above property is reserved by the Municipal Corporation Greater Mumbai (MCGM). On surrender of the property to the M the company is eligible for Transfer of Development Right 1,80,000 sq.ft. for which the company already holds letter Intent. The final certificate is not released due to s pending procedural matters.
- 3) As in earlier year Interest paid (net) Rs.19,10,393/- (Previous Year Rs.13,10,492/-) has been added to the cost of the asset acquired with a view to reflect the actual cost of acquisition of asse



FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED
Till copy
DIRECTOR

623

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI

4) Amount spent on acquisition/development of the property :

	31.03.1997	31.03.1996
Payment Against Land	5,08,64,308	5,56,48,802
Lawyers, Architects Fees	20,90,090	16,74,521
Interest	44,97,234	26,01,022
B.M.C.Fees	96,700	1,36,400
Brokerage	20,07,500	15,57,500
Security Charges	2,46,376	1,26,376
Directors Remuneration	2,46,000	96,000
Maintenance	9,24,600	4,66,589
Other expenses	3,00,314	1,32,442
Compensation	35,00,000	
TOTAL RUPEES	6,47,73,122	6,24,39,712

- 5) The Companies Investment in Shares are held for long term period Hence, no provision has been made for fall in the Market value of the Shares.
- 6) Dividend declared if any, is not received on those shares which are not transferred in the name of Company. Hence the same is not provided for. (Refer Note No. 2 of Schedule 3)
- 7) Expenses in respect of increase in Share Capital is amortised at the rate of 10% as per straight Line Method.
- 8) The figures of the previous year have been regrouped and reclassified wherever necessary

Additional information as required Under Part IV of Schedule VI to the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile

1. Registration Details :
 Registration No. 97194 of 1985
 State Code 11
 Balance Sheet Date 31st March, 1997.

2. Capital raised during the period : (Rs. in Lacs)
 Public issue Nil
 Rights issue Nil
 Bonus issue Nil
 Private Placement Nil



True copy
 FOR SPATIO LAND DEVELOPMENT PVT LTD
 DIRECTOR

624

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI

3. Position of mobilisation and deployment of funds :

Total Liabilities	35.50
Total Assets	35.50
Sources of Funds :	
Paid up Capital	11.00
Reserves & Surplus	Nil
Secured Loans	Nil
Unsecured Loans	24.50
Application of Funds :	
Net Fixed Assets	0.12
Net Current Assets	14.41
Investments	20.56
Miscellaneous Expenditure	0.11
Accumulated Losses	0.30

4. Performance of Company :


Turnover (including other Income)	0.40
Total Expenditure	0.20
Profit before Extraordinary item and taxation	0.20
Profit/(loss) before tax	0.20
Profit/(Loss) after tax	0.13
Earnings per Share (Rs.)	0.93
Dividend Rate	Nil

5. Generic Names of principal products, services of the Company :

Item Code No.	N.A.
Product Description	Builders and Developers

Signatures to Schedules '1' to '6'

As per our report of even date For and on behalf of the Board

For HOTALAL H. SHAH & COMPANY

 K. S. PATEL
 Partner
 Chartered Accountants

For Spatio Land Development Private Limited For Spatio Land Development Private Limited


 Director
 DIRECTORS

MUMBAI
6 OCT 1997



For Spatio Land Development Private Limited


 Director
 True copy
 FOR SPATIO LAND DEVELOPMENT PVT. LTD.

 DIRECTOR

625

SPATIO LAND DEVELOPMENT PVT. LTD.

REGISTERED OFFICE: 6/64, BOMBAY MUTUAL CHAMBERS,
19-21, AMBALAL DOSHI MARG, FORT, BOMBAY 400 023.

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report for the year ended on 31st March, 1996

1. During the year under review your Company has incurred net loss of Rs. 19,883/- (Previous year Profit of Rs. 4,773/-)
2. In view of loss your Directors do not recommend any dividend.
3. The particulars with respect to conservation of energy, technology absorption are not applicable.
4. The Company has not earned or expended any foreign exchange.
5. The Company has no employee of the category indicated under Section 217 (2A) of the Companies Act, 1956 as amended to date.
6. M/s. Chhotatalal H. Shah & Co., Chartered Accountants, retire at the conclusion of the Annual General Meeting and are eligible for reappointment as the Company's auditors who have given their consent in this regard.
7. The Notes forming part of accounts are self explanatory.

For and on behalf of the
Board of Directors


Chairman

Place: Mumbai
Date: 16th September, 1996.

True copy

FOR SPATIO LAND DEVELOPMENT PVT. LTD.


DIRECTOR

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C. HOTALAL H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

BIPIN N. SHAH, B. Com., F.C.A.
BIMAL R. DESAI, B.Sc., F.C.A.
KETAN S. PATEL, B. Com., F.C.A.

GOLD MOHUN, 1ST FLOOR, SHAMALDAS GANDHI MARG, MUMBAI - 400 007 (T) : 261 17 87 • 201 81 93 • FAX: (022) 205 35 29

AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED as at 31st March, 1996 and the Profit & Loss Account for the year ended on that date, annexed thereto and report that:

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above, we state that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by law have been kept by the Company so far as appears from our examination of such books;
 - (c) The Balance Sheet and Profit and Loss Account referred to in this Report are in agreement with the Books of Accounts;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Profit & Loss Accounts read together with Other Notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - i) in case of the Balance sheet, of the state of affairs of the Company as at 31st March, 1996; and
 - ii) in case of the Profit & Loss Account, of the loss for the year ended on that date.

MUMBAI, 16 SEP 1996

FOR C. HOTALAL H. SHAH & CO.

Ketan Patel
K. S. PATEL
PARTNER
Chartered Accountant

True Copy
FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]
DIRECTOR

627

CHHOTALAL H. SHAH & CO. (Incorporated)
CHARTERED ACCOUNTANTS

DIPU H. BHAI, J. Com., F.C.A.
DIMAL N. DESAI, D. Sc., F.C.A.
KETAN S. PATEL, D. Com., F.C.A.

GOLD MOHUR, 1ST FLOOR, SHAMALUAS GANDHI MARG, MUMBAI - 400 002 (T) : 201 17 87 • 201 91 03 • FAX : (022) 205 35 28

ANNEXURE

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED

Referred to in Paragraph 1 of our Report of even date:

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. All the Assets have been physically verified by the Management at the year end and which in our opinion is reasonable having regard to the size of the Company and the nature of its Assets. No material discrepancies were noticed on verification.
2. None of the Fixed Assets have been revalued during the year.
3. The Company has taken unsecured loans from the Firms and parties listed in the Register maintained under Section 301 of the Companies Act, 1956. In our opinion the terms and conditions and the rate of interest on such loans are not prima facie prejudicial to the interest of the company. The Company has not taken any loans from companies under the same management within the meaning of section 370 (1-D) of the Companies Act, 1956.
4. The Company has granted interest free loans and Advances to companies under the same management within the meaning of section 370 (1-D) of the Companies Act, 1956.
5. In respect of other loans and advances in the nature of loans given by the company, where stipulations have been made, the parties are generally repaying the principal amounts as stipulated and have also been regular in the payment of interest where applicable.
6. According to the information and explanations given to us, the Company has not accepted any Deposits as defined under section 58A of the Companies Act, 1956 and the Rules framed thereunder, during the period under review.
7. Since the paid-up capital of the Company at the commencement of the financial year does not exceed Rs. 25 lakhs and the average annual turn-over of the three preceding financial years does not exceed Rs. 2 crores, the Company is not required to have an Internal Audit System.

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True Copy

FOR SPATIO LAND DEVELOPMENT PVT. LTD.
[Signature]
DIRECTOR

97

628

CHHOTALAL H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

BIPIN N. SHAH, B. Com., F.C.A.
DIMAL N. DESAI, B. Sc., F.C.A.
KETAN S. PATEL, B. Com., F.C.A.

GOLD MOHUR, 1ST FLOOR, SHAMALDAS GANDHI MARG, MUMBAI - 400 007 (C) 201 17 87 • 201 91 93 • FAX: (022) 205 35 29

THE FUNDS : 2 :

The provisions of the Employees Provident Fund and the Employees State Insurance Scheme Fund are not applicable to the Company.

9. According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales-tax, Customs Duty and Excise Duty were outstanding as at 31st March, 1996 for a period of more than six months from the date they become payable.

10. According to the information and explanations given to us, no personal expenses of Employees or Directors have been charged to Revenue Account other than those payable under contractual obligations or in accordance with generally accepted business practice.

11. In our opinion, Sub-Clause No. 3, 4, 5, 6, 10, 11, 12, 14, 16 and 20 of Clause 4(A) of the Manufacturing and Other Companies (Auditor's Report) Order, 1988, are not applicable to the Company.

MUMBAI / 16 SEP 1996

FOR CHHOTALAL H. SHAH & CO.
K. S. PATEL
K. S. PATEL
PARTNER
Chartered Accountant.

True Copy

FOR SPATCO I.T. DEVELOPMENT PVT. LTD.
[Signature]
DIRECTOR

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
BALANCE SHEET AS AT 31st MARCH, 1996

	Schedule	As at 31-3-1996	As at 31-3-1995
SOURCES OF FUNDS :			
1. SHAREHOLDERS' FUNDS:			
Share Capital		11,00,000.00	1,00,000.00
2. LOAN FUNDS:			
Unsecured Loans		11,50,000.00	51,40,000.00
TOTAL FUNDS		22,50,000.00	52,40,000.00
APPLICATION OF FUNDS :			
FIXED ASSETS: (Equipment)			
Gross Block		11,910.00	
Less: Depreciation		257.00	
Net Block		0,653.00	
INVESTMENTS:		20,55,060.00	20,55,060.00
3. CURRENT ASSETS, LOANS AND ADVANCES:			
Cash and Bank Balances		24,21,721.00	5,21,317.00
Loans and Advances		6,70,09,454.20	5,70,16,700.00
		6,94,31,175.20	5,95,38,105.00
Less: CURRENT LIABILITIES AND PROVISIONS:			
Liabilities		6,73,61,204.00	5,51,50,905.00
Provisions		10,000.00	10,000.00
		6,83,61,204.00	5,61,60,905.00
NET CURRENT ASSETS		1,29,971.30	31,67,200.00
MISCELLANEOUS EXPENSES: (To the extent not written off)			
		12,970.00	285.00
PROFIT AND LOSS ACCOUNT:			
As per annexed account		42,529.70	22,646.20
NOTES ON ACCOUNTS			
TOTAL RUBBES		22,50,000.00	52,40,000.00

AS PER OUR REPORT of even date for and on behalf of the Board
For CHHOTALAL H. SHAH & COMPANY For Spatio Land Development Private Limited

K. S. Patel
K. S. PATEL
Partner
Chartered Accountants

True Copy
DIRECTOR
[Signature]
DIRECTOR

MUMBAI, 16 SEP 1996

FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED

630

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1996

Schedule	As at 31-3-1996	As at 31-3-1995
INCOME :		
Profit on Sale of Shares	---	31,566.00
Dividend	565.00	---
TOTAL RUPEES	565.00	31,566.00
EXPENDITURE :		
Payment to Auditors	---	---
Audit Fees	5,000.00	5,000.00
Other Services	10,000.00	5,000.00
	15,000.00	10,000.00
Office Expenses	2,094.50	703.00
Share Trading	---	675.00
Donations	---	4,000.00
Professional Tax	850.00	850.00
Fees	520.00	---
Miscellaneous Expenses written off	1,727.00	285.00
Depreciation	257.00	---
TOTAL RUPEES	20,448.50	16,793.00
PROFIT / LOSS BEFORE TAXATION	(19,883.50)	14,773.00
Provision for Taxation	---	10,000.00
NET PROFIT / LOSS FOR THE YEAR	(19,883.50)	4,773.00
Debit Balance brought forward from last year	(22,646.20)	(22,419.20)
Balance carried over to Balance Sheet	(42,529.70)	(27,646.20)

AS PREPARED BY AND ON BEHALF OF
FOR CHHOTALAL H. SHAI & COMPANY

K. S. Patel
K. S. PATEL
Partner
Chartered Accountants

For and on behalf of the Board

For Spatio Land Development Private Limited

[Signature]
Free Copy DIRECTORS
FOR SPATIO LAND DEVELOPMENT PVT. LTD.
[Signature]
DIRECTOR

MUMBAI 10 SEP 1996

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, BOMBAY

SCHEDULES '1' TO '4' ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS AT 31st MARCH, 1956.

As at 31st March 1956 As at 31st March 1955

SCHEDULE '1' : SHARE CAPITAL

1,00,000 Equity Shares of Rs. 100/- each (Pr. Yr. 1,000 Equity Shares)	14,00,000.00	1,00,000.00
1,00,000 4% Redeemable Cumulative Preference Shares of Rs. 100/- each.	6,00,000.00	
TOTAL RUPEES	20,00,000.00	1,00,000.00

Issued, subscribed and paid up		
1,00,000 Equity Shares of Rs. 100/- each fully paid (Previous Year 1,000 Equity Shares)	5,00,000.00	1,00,000.00
1,00,000 4% Redeemable Cumulative Preference Shares of Rs. 100/- each fully paid.	6,00,000.00	
TOTAL RUPEES	11,00,000.00	1,00,000.00

SCHEDULE '2' : UNSECURED LOANS

From Directors		4,00,000.00
Shareholders	11,50,000.00	40,50,000.00
TOTAL RUPEES	11,50,000.00	51,42,000.00



The copy
FOR SPATIO LAND DEVELOPMENT PVT. LTD.
DIRECTOR

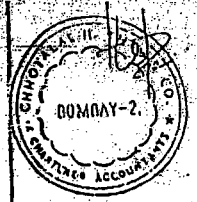
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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, MUMBAI

	As at 31-3-1996	As at 31-3-1995
Total Rupees (A+B)	24,21,721.02	5,21,31
LOANS AND ADVANCES:		
1. Loans:		
Solely Land Development Pvt. Ltd. (Company under the same Management)	10,00,000.00	
Others	32,50,000.00	
	42,50,000.00	
2. ADVANCES:		
Advances recoverable in cash or in kind or for value to be received:		
For Purchase of Land for Development	6,24,39,713.20	5,70,14,200
Prepaid Expenses	1,700.00	2,550
Tax Deducted at Source	24,412.00	
Interest Receivable	3,27,430.00	
	6,70,02,454.20	5,70,16,750
TOTAL RUPEES	6,95,01,175.30	5,83,38,10

SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS

A. CURRENT LIABILITIES :		
1. Sundry Creditors	29,285.00	8,43,40
2. Liabilities for Expenses	15,61,912.00	10,50
3. Advances	6,77,00,000.00	5,43,05.00
	6,93,64,204.00	5,51,58,90
B. PROVISIONS :		
Provision for Taxation	10,000.00	10,00
TOTAL RUPEES	6,93,71,204.00	5,51,68,90



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FOR SPATIO LAND DEVELOPMENT PVT. LTD.
DIRECTOR

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SCHEDULE VI: NOTES ON ACCOUNTS :

A. SIGNIFICANT ACCOUNTING POLICIES:

1. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less depreciation.

2. DEPRECIATION:

Depreciation has been provided on cost at the rates specified in Schedule XIV to the Companies Act, 1956.

In respect of assets acquired during the year depreciation has been provided on pro-rata basis with reference to the period each asset was put to use during the year.

3. REVENUE RECOGNITION:

Income & Expenditure are generally accounted on accrual basis as they are earned or incurred.

4. INVESTMENTS:

Investment in shares are carried at cost plus interest.

B. NOTES ON ACCOUNTS:

1) Contingent liabilities not provided for:

- i) Estimated amount of contract remaining to be executed on Capital Account not provided for Rs. Nil (Previous Year Rs. 21,570/-) net of advances.
- ii) In respect of Dividend on 4% Cumulative Preference shares for the period 02.03.1996 to 31.03.1996 Rs. 1,260/- (Pr. Yr. Rs. Nil)
- iii) Claims for compensation against the Company for non-fulfilment of contractual obligations, not acknowledged as debts. Amounts not ascertained.

2) The Company has purchased a property at Byculla, measuring 14,275 sq. ft., equivalent to 12,503.23 sq. mtrs., for development. Agreement for sale has been executed and the Company is in possession of the same. The conveyance deed for the said property is yet to be executed.

3) Accrual for the year Interest payable (Cost) Rs. 13,10,434/- (Pr. Yr. Rs. 8,66,942/-) has been added to the cost of the asset acquired with a view to arrive at the actual cost of acquisition of assets.

4) Amount spent on acquisition & development of the property

	31.03.1996	31.03.1995
Payment Against Land	5,56,48,862	5,40,55,060
Lawyers, Architects Fees	16,74,521	15,19,120
Interest	26,01,622	12,90,520
B.M.C. Fees	1,36,400	61,700
Brokerage	15,57,500	----
Society Charges	1,26,122	----
Director's Remuneration	40,000	40,000
Maintenance	4,67,589	----
Other expenses	1,32,442	30,252
Total	7,34,39,718	5,78,14,230



TRUSTEES
 FOR SPATIO LAND DEVELOPMENT PVT. LTD.
 DIRECTOR

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- 5) Dividend declared, if any, on shares held by the Company has not been received, since the shares were not transferred in its name. Hence, the same is not provided for.
- 6) The Company's investment in shares is held for long term period. Hence, no provision has been made for fall in the market value of the shares.
- 7) Expenses in respect of increase in share capital is amortised at the rate of 10% as per straight line method.
- 8) The figures of the previous year have been grouped and reclassified wherever necessary.

Additional information as required under Part IV of Schedule VI to the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile :

Registration Details :	77184 of 1985.
Registration No.	11
State Code	31st March, 1996.
Balance Sheet Date	
Capital raised during the period :	(Rs. in Lacs)
Public Issue	Nil
Share Issue	Nil
Bank Loan	Nil
Private Placement	10.00
Position of mobilisation and deployment of funds :	22.50
Total Liabilities	22.50
Total Assets	
Source of Funds :	11.00
Paid up Capital	Nil
Reserves & Surplus	Nil
Secured Loans	11.50
Unsecured Loans	
Application of Funds :	0.00
Net Fixed Assets	1.30
Net Current Assets	20.50
Investment	0.10
Miscellaneous Expenditure	0.43
Accumulated Losses	
4. Performance of Company :	0.00
Turnover (including other Income)	0.20
Total Expenditure	Nil
Profit before Extraordinary Item and Taxation	(0.20)
Profit (Loss) before tax	(0.20)
Profit (Loss) after tax	Nil
Equity per share (Rs. ...)	Nil
Dividend Rate	Nil



T. K. C. ...
 DIRECTOR

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2. General Report of Principal to which the
particulars of the Company
Have been referred.
H.A.
Builders and Developers.

Signatures to Schedules 'A' to 'G'

At present correct of given date and on behalf of the Board

FOR CHHOTALAL H. SHAH & COMPANY
K. S. Patel
K. S. PATEL
Partner
Chartered Accountants

For Spatio Land Development Pvt. Ltd. (London)
[Signature]
DIRECTORS

MUMBAI, 16 SEP 1988

True Copy

FOR SPATIO LAND DEVELOPMENT PVT. LTD.
[Signature]
DIRECTOR

636

M/S. SPATIO LAND DEVELOPMENT PRIVATE LIMITED.

ACCOUNTS

For The Year Ended

31st March 1995.

Chhabilal H. Shah & Co. (Incd.)

CHARTERED ACCOUNTANTS

'GOLD MOHUR', 1st FLOOR,
SIHAMALDAS GANDHI MARG,
BOMBAY-400 002.

TELEPHONES : 201 17 87 • 201 01 03

897

SPATIO LAND DEVELOPMENT PVT. LTD.

REGISTERED OFFICE: 5/64, BOMBAY MUTUAL CHAMBERS,
19-21, AMBALAL DOSH MARCI, FORT, BOMBAY 400 02a.

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report for the year ended on 31st March, 1995.

1. During the year under review your Company made net profit. Rs. 4,773/- (Previous year loss of Rs. 20,415/-)
2. In view of loss your Directors do not recommend any dividend.
3. The particulars with respect to conservation of energy, technology absorption are not applicable.
4. The Company has not earned or expended any foreign exchange.
5. The Company has no employee of the category indicated under Section 217 (2A) of the Companies Act, 1956 as amended to date.
6. M/s. Chhotani H. Shah & Co., Chartered Accountants, retire at the conclusion of the Annual General Meeting and are eligible for reappointment as the Company's auditors who have given their consent in this regard.
7. The Notes forming part of accounts are self explanatory.

For and on behalf of the Board of Directors

[Signature]
Chairman

Place: Mumbai
Date: 30th November, 1995

True copy
FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]
DIRECTOR

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M. H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

GOLD MOHUR, 1st FLOOR,
SHAMALDAS GANDHI MARG,
BOMBAY-400 002.

PHONES : 201 17 87-201 91 93

BIKHUBHAI G. SHAH, B.A., B.Com., F.C.A.
BHUPIN S. SHAH, B.Com., F.C.A.
RIMAL D. DESAI, B.Sc., F.C.A.
KETAN S. PATEL, B.Com., F.C.A.

AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED as at 31st March, 1995 and the Profit & Loss Account for the year ended on that date, annexed thereto and report that:

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above, we state that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by Law have been kept by the Company so far as appears from our examination of such books;
 - (c) The Balance Sheet and Profit and Loss Account referred to in this Report are in agreement with the Books of Accounts;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Profit & Loss Accounts read together with other notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - i) in case of the Balance sheet, of the state of affairs of the Company as at 31st March, 1995 and
 - ii) in case of the Profit & Loss Account, of the profit for the year ended on that date.

FOR CHHOTALAL H. SHAH & CO.

J. M. Chou
FOR SPATIO LAND DEVELOPMENT PVT. LTD.

K. S. Patil
K. S. PATEL
1988
Chartered Accountant

BOMBAY,

30 NOV 1995

DIRECTOR

BOMBAY,

639

CHHOTALAL H. SHAH & CO. (Regd.)
CHARTERED ACCOUNTANTS

GOLD MOTHR, 1st FLOOR,
SHAMALDAS GANDHI MARG,
BOMBAY-400 002.

BHAKHUBHAI C. SHAH, B.A., B.Com., F.C.A.
BIPIN K. SHAH, B.Com., F.C.A.
HIMAL R. DESAI, B.Sc., F.C.A.
KELANS S. PATEL, B.Com., F.C.A.

PHONES : 201 17 47 - 201 91 93

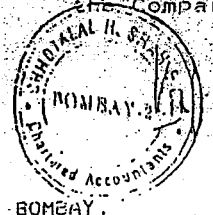
ANNEXURE

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED

Referred to in Paragraph 1 of our Report of even date:

1. The Company did not have any Fixed Assets and hence items (i) and (ii) of Clause A are not applicable to the Company.
2. The Company has not taken any loans, secured or unsecured from Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 and/ or from the Companies under the same Management as defined under sub section (1B) of Section 370 of the Companies Act, 1956. In respect of loans taken from Directors, the rate of interest and other terms and conditions, in our opinion are not prima facie prejudicial to the interest of the company.
3. The Company has not granted any loans secured or unsecured to Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 and/ or to the Companies under the same management as defined under sub section (1B) of section 370 of the Companies Act, 1956.
4. The Company has not granted any loans or advances in nature of loans.
5. The Company has not accepted any deposits from the public.
6. Since the Paid up Capital of the Company at the commencement of the financial year does not exceed Rs. 25 lakhs and the average annual turn-over of the three preceding financial years does not exceed Rs. 2 crores, the Company is not required to have an Internal Audit System.
7. The provisions of the Employees Provident Fund and the Employees State Insurance Scheme Fund are not applicable to the Company.

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BOMBAY,

30 NOV 1995

True Copy

FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]
DIRECTOR

640

CHHOTALAL H. SHAH & CO. (Reptd.)
CHARTERED ACCOUNTANTS

GOLD MOHUR, 1st FLOOR,
SHAMALDAS GANDHI MARG,
BOMBAY-400 002.

BHAKHUBHAI C. SHAH, B.A., B.Com., F.C.A.
WIPIN S. SHAH, B.Com., F.C.A.
DIPAL H. DESAI, B.Sc., F.C.A.
KETAN S. PATEL, B.Com., F.C.A.

PHONES : 201 17 87 - 207 91 93

8. According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales-tax, Customs Duty and Excise Duty were outstanding as at 31st March, 1995 for a period of more than six months from the date they become payable.

9. According to information and explanations given to us, no personal expenses have been charged to Revenue Account.

Other sub-clauses of clause 4 (iii), (iv), (v), (vi), (x), (xi), (xii), (xiv), (xvi) & (xx) of the said order in our opinion are not applicable.

FOR CHHOTALAL H. SHAH & CO.

K. S. Patel

K. S. PATEL

PARTNER

Chartered Accountants.

BOMBAY,

30 NOV 1995

True copy.

FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]

DIRECTOR

BOMBAY,

30 NOV 1995

MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, BOMBAY
BALANCE SHEET AS AT 31st MARCH, 1995

	Schedule	As at 31-3-1995	As at 31-3-1994
SOURCES OF FUNDS :			
SHARE HOLDERS' FUNDS:			
Share Capital	1	1,00,000.00	3,000.00
LOAN FUNDS:			
Secured Loans	2	NIL	45,04,090.00
Unsecured Loans	3	51,48,000.00	5,000.00
		51,48,000.00	45,09,090.00
TOTAL RUPEES		52,48,000.00	45,12,090.00
APPLICATION OF FUNDS :			
INVESTMENTS:			
	4	20,55,868.00	22,79,802.00
CURRENT ASSETS, LOANS AND ADVANCES:			
Cash and Bank Balances	5	5,21,317.80	1,95,802.80
Loans and Advances		5,78,16,788.00	51,61,656.00
		5,83,38,105.80	53,57,458.80
Less: CURRENT LIABILITIES AND PROVISIONS:			
Liabilities	6	5,51,58,905.00	31,53,160.00
Provisions		10,000.00	NIL
		5,51,68,905.00	31,53,160.00
NET CURRENT ASSETS		31,69,200.80	22,04,298.80
MISCELLANEOUS EXPENSES:			
(Preliminary Expenses to the extent not written off)		285.00	570.00
PROFIT AND LOSS ACCOUNT:			
As per annexed account		22,646.20	27,419.20
TOTAL RUPEES		52,48,000.00	45,12,090.00

As per our report of even date For and on behalf of the Board
For CHHOTALAL H. SHAH & COMPANY For Spatio Land Development Private Limited

(Spall)
K. S. PATEL
Partner
Chartered Accountants

(Signature)
DIRECTORS

BOMBAY
0 NOV 1995

FOR SPATIO LAND DEVELOPMENT PRIVATE LTD.
DIRECTOR

FOR SPATIO LAND DEVELOPMENT PRIVATE LIMITED, BOMBAY
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1995

	Schedule	As at 31-3-1995	As at 31-3-1994
INCOME :			
Profit on Sale of Shares		31,566.00	NIL
	TOTAL RUPEES	31,566.00	NIL
EXPENDITURE :			
Payment to Auditors :			
Audit Fees	5,000.00		500.00
Other Services	5,000.00		NIL
		10,000.00	500.00
Sundry Expenses		783.00	300.00
Preliminary Expenses written off		285.00	285.00
Loss on Share Trading		875.00	19,600.00
Donations		4,000.00	NIL
Professional Tax		850.00	NIL
		16,793.00	20,415.00
PROFIT / LOSS BEFORE TAXATION		14,773.00	(20,415.00)
Provision for Taxation		10,000.00	
NET PROFIT / LOSS FOR THE YEAR		4,773.00	(20,415.00)
Debit Balance brought forward from last year		(27,419.20)	(7,004.20)
Balance carried over to Balance Sheet		(22,646.20)	(27,419.20)

As per our report of even date
For CHHOTALAL H. SHAH & COMPANY

For and on behalf of the Board
For Spatio Land Development Private Limited

K. S. Patel
K. S. PATEL
Partner
Chartered Accountants

[Signature]
DIRECTORS

BOMBAY,
30 NOV 1995

True Copy
FOR SPATIO LAND DEVELOPMENT PVT. L

DIRECTOR

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, BOMBAY
 SCHEDULES '1' TO '7' ATTACHED TO AND FORMING PART OF THE ACCOUNTS
 AS AT 31ST MARCH, 1995

As at 31-3-1995 As at 31-3-1994

SCHEDULE '1' : SHARE CAPITAL

Authorised :

1,000 Equity Shares of Rs 100/- each	1,00,000.00	1,00,000.00
	-----	-----
TOTAL RUPEES	1,00,000.00	1,00,000.00
	=====	=====

Issued, Subscribed and Paid-up :

1,000 Equity Shares of Rs 100/- each fully paid (Previous Year 30 Equity Shares)	1,00,000.00	3,000.00
	-----	-----
TOTAL RUPEES	1,00,000.00	3,000.00
	=====	=====

SCHEDULE '2' : SECURED LOANS

From Corporation Bank, Pune
 (Over Draft against collateral security
 of Fixed Deposits of Others)

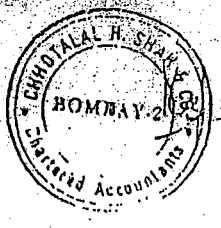
	NIL	45,04,090.00
	-----	-----
TOTAL RUPEES	NIL	45,04,090.00
	=====	=====

SCHEDULE '3' : UNSECURED LOANS

From Directors

	4,09,000.00	5,000.00
	-----	-----
	46,59,000.00	---
	-----	-----

TOTAL RUPEES	51,18,000.00	5,000.00
	=====	=====



True Copy

FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]

DIRECTOR

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MESSRS. SPATIO LAND DEVELOPMENT PRIVATE LIMITED, BOMBAY

As at
31-3-1998

As at
31-3-1994

Total Rupees b/fd 5,21,317.80 1,95,802.80

LOANS AND ADVANCES :
Advances recoverable in
cash or in kind or for
value to be received:
For Purchase of Land
for Development
Prepaid Expenses
Others

5,78,14,230.00
2,550.00
NIL

50,36,656.00
NIL
1,25,000.00

5,78,16,780.00

51,61,656.00

TOTAL RUPEES

5,83,38,105.80

53,57,458.00

SCHEDULE '6' : CURRENT LIABILITIES AND PROVISIONS

CURRENT LIABILITIES :
1. Sundry Creditors
2. Liabilities for
Expenses
3. Advances

8,43,405.00
10,300.00
5,43,05,000.00

6,51,910.00
1,250.00
25,00,000.00
31,53,160.00

5,51,58,905.00

PROVISIONS :
For taxation

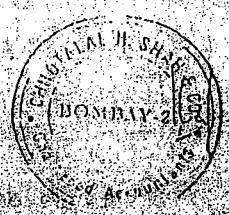
10,000.00

NIL

TOTAL RUPEES

5,51,68,905.00

31,53,160.00



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FOR SPATIO LAND DEVELOPMENT PVT. LTD.

DIRECTOR

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SCHEDULE '7': NOTES ON ACCOUNTS :

A. SIGNIFICANT ACCOUNTING POLICIES:

- 1. REVENUE RECOGNITION:
Income/Expenditure are generally accounted on accrual basis as they are earned or incurred.
- 2. INVESTMENTS:
Investment in Shares are carried at cost plus interest.

B. NOTES ON ACCOUNTS:

- 1) Estimated amount of contract remaining to be executed on Capital Account not provided for Rs. 2,51,570/- net of advances. (Previous Year Rs.3,77,32,500/-)
- 2) The Company has purchased a property at Byculla, admeasuring 14,955 sq.yds..equivalent to 12,503.9sq.mtrs. for development. Agreement for sale has been executed and the Company is in possession of the same. The Conveyance deed for the said property is yet to be executed.
- 3) As per earlier year Interest paid to Corporation Bank and to other has been Capitalized as under with a view to reflect actual cost of acquisition of assets:

1) Advances for purchase of Land for Development	Rs. 8,66,942/-
	(Pr.Yr.Rs. 4,23,656/-)

4) Amount spent on acquisition/development of the property :	
Payment Against Land	Rs. 5,48,55,868.50
Payment to Lawyers, Architects etc.	Rs. 15,19,120.00
Interest	Rs. 12,90,598.00
B.M.C.Fees	Rs. 61,700.00
Salaries	Rs. 48,000.00
Other expenses	Rs. 38,951.50

	Rs. 5,78,14,238.00

5) The Company has not received dividend declared by the Companies during the year on those Shares which have been sent for transfer in previous year and are yet to be received back duly transferred in its name (Refer Schedule '4')

Signatures to Schedules 1 to 7

As per our report of even date
For CHHOTALAL H. SHAH & COMPANY

For and on behalf of the Board
For Spatio Land Development Private Limited

K. S. Patel
K. S. PATEL
Partner
Chartered Accountants

[Signature]
DIRECTORS

BOMBAY,
30 NOV 1995

FOR SPATIO LAND DEVELOPMENT PVT. LTD.

[Signature]
DIRECTOR

132

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SPATIO LAND DEVELOPMENT PVT. LTD.

1. Introduction & Background

- 1.1 Spatio Land Development Pvt. Ltd. is a company registered under the Companies Act, 1956 vide Certificate of Incorporation No. 37184 of 1985 dated 19.08.1985. The company's registered office is at 608, Maker Chambers V, Nariman Point, Mumbai 400 020.
- 1.2 The company was incorporated with the object of carrying on business in real estate.
- 1.3 The present authorised share capital of the company is Rs. 20.0 lakhs divided into 14,000 equity shares of Rs. 100.00 each and 6,000 4% cumulative redeemable preference shares of Rs. 100.00 each.
- 1.4 The paid-up capital of the company is Rs. 11.00 lakhs comprising 5,000 equity shares of Rs. 100.00 each and 6,000 4% cumulative redeemable preference shares of Rs. 100.00 each.
- 1.5 The shareholding pattern of the company is as under:

Name of member	Type of shares
Mr. Mukesh Sarma	Equity
Mr. Devendra Singh Deval	Equity
Mr. Mukesh Sarma	Preference
Total	11,00,000.00

- 1.6 The Board of Directors of the company comprises two (2) directors viz. Mr. Mukesh Sarma and Mr. Devendra Singh Deval. Bio-data of both the directors is enclosed.

- 1.7 Copies of the final accounts of the company for the previous three years are enclosed. The accounts are briefly summarised below:

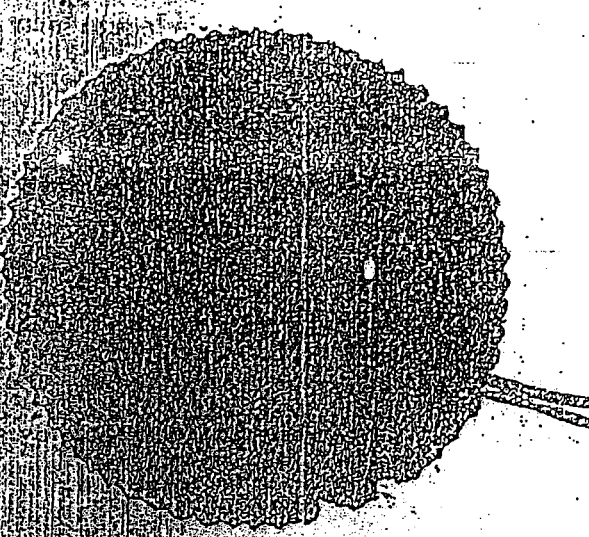
Particulars	1995-96	1996-97	1997-98
Rs.	Rs.	Rs.	
Total Income	565	40,030	196,644
Profit/(loss) before tax	(19,884)	20,356	2,54,898
Profit/(loss) after tax	(19,884)	12,856	1,64,898

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The following information was received from the
 source on 14/11/85 at 10:00 AM.
 The source has provided the following information
 regarding the activities of the group.
 The source has provided the following information
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 The source has provided the following information
 regarding the activities of the group.
 The source has provided the following information
 regarding the activities of the group.



URGENT PRIORITY

TO	SECRETARY
FROM	SECRETARY
SUBJECT	SECRETARY
DATE	SECRETARY

[Handwritten signature]
 [Handwritten date: 14/11/85]

SEALED IN MY PRESENCE
 [Handwritten initials]
 14/11/85

into between the Mill Mazdoor Sabhs, Bombay and the
appellant herein, a copy of which is taken on record
and shall form part of the record.

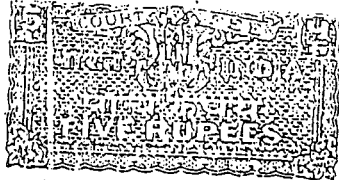
In the facts and circumstances, we also direct
that out of the total sum of Rs. 85.10 lakhs deposited
by M/s. Sushank Builders Pvt. Ltd. as earnest money,
a sum of Rs. 10 lakhs only is the appropriate and
reasonable amount required to be forfeited and the
remaining sum of Rs. 75.10 lakhs should be refunded to
M/s. Sushank Builders Pvt. Ltd.. The sum of Rs. 10 lakhs
shall be distributed equally between State
Bank of India and Jaipur and the Union Bank of India
and the court receiver by giving each of the two Banks
a sum of Rs. 5 lakhs.

Let these orders be disposed of accordingly.
No costs.

Now by order of the Court
November 14, 1954

.....J
(K. S. PANDEY)
.....J
(K. S. PANDEY)

2



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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
SUIT NO.1984 OF 1985

State Bank of Bikaner & Jaipur)
a Bank constituted under the)
State Bank of India (Subsidiary)
Banks) Act, 1959 and having their)
Head Office at Tilak Marg, C.Scheme)
Jaipur 302 005 and a Branch Office)
amongst others at Cook's Bldg.,)
Dr. D.N. Road, Bombay 400 001.) ... Plaintiffs

versus

- 1. M/s. Podar Silks and Synthetics)
Ltd., a Company within the)
meaning of the Companies Act,)
1956, having its registered)
Office at 52, Sant Savya Marg,)
Bombay - 400 010.)
- 2. Vinaykumar R. Podar of Bombay)
Indian Inhabitant, carrying on)
business at Podar Chambers,)
Sayed Abdul Brelvi Road,)
Bombay - 400 001.)

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- 3. Kantikumar R. Podar of Bombay)
 Indian Inhabitant, carrying on)
 business at Podar Chambers,)
 Sayed Abdul Brelvi Road,)
 Bombay - 400 001.)
 - 4. Union Bank of India, a Body)
 Corporate constituted under)
 the Banking Companies)
 (Acquisition and Transfer of)
 Undertakings) Act V of 1970,)
 and having its Head Office at)
 239 Backbay Reclamation,)
 Nariman Point, Bombay and a)
 branch office amongst others at)
 Bombay Samachar Marg, Bombay)
 400 023.)
- ... Defendants.

Coram : M. S. Rane J.
 Date : 8th Nov. 1993.

UPON HEARING the Affidavit of Shri. J. Prakash Kantia, on behalf of the Plaintiffs solemnly affirmed on 8th day of November 1993 and UPON HEARING MR. N. G. Thakkar, Advocate instructed by M/s. Little & Co., Advocates for the Plaintiffs and UPON PERUSING the consent of the Advocates of Union Bank of India the

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Defendants No.4 herein and Advocates of Defendant Nos. 2 and 3, I DO ORDER that the Court Receiver, High Court, Bombay, do sell the property more particularly described in the Schedule "A" hereto on the terms and conditions contained in the Memorandum dated 6th day of November 1993 to Spatio Land Development Ltd. Schedule "B" hereto AND I DO FURTHER ORDER that the Court Receiver, High Court, Bombay shall handover possession of the said property (Gala) to the Purchasers mentioned above on receiving the confirmation from the Plaintiffs' Advocates that the entire consideration has been received by the Plaintiffs' Advocates as mentioned in the said offer dated 6th November 1993 AND I DO FURTHER ORDER that the Court Receiver do execute power of attorney as per the draft in Schedule "C" hereto; AND I DO FURTHER ORDER that the Court Receiver, High Court, Bombay be paid his commission, costs, charges and expenses at the rate of 1% by the Spatio Land Development Ltd. apart from the sale consideration. The undertakings ~~of~~ of the Plaintiffs and the said Union Bank of India that they will bring back such portion of moneys received by them from the purchaser on completion of sale as would be called upon to do so by the Official Liquidator for the purpose of discharging the liabilities of the workers under the provisions of Section 529 (A) of the Companies Act.

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all accepted
1953/ I DO LASTLY ORDER THAT Court Receiver do act on
the copy of this order duly authenticated by the
Chamber Registrar and certified copy of this order be
issued expeditiously.

Dated this 8th day of November 1993.

[Signature]

CHAMBER JUDGE

Little & Co.

[Signature]
Partner

Advocates for the Plaintiffs.

in Consent:

[Signature]

Vinodlal *vs* N.V.
Advocates for Union Bank of India
(Defendant No. 4)

in Consent:

[Signature]
Advocates for the Defendant

[Signature]
Advocates for the Defendant

[Signature]

M/s. Kariga & Co.
Advocates for Defendant Nos. 3
as well as Advocates of the Plaintiff.

[Signature]
8/11/93

[Signature]
8/11/93

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SCHEDULE A

DESCRIPTION OF THE IMMOVEABLE PROPERTY.

ALL the Defendant No.1's immoveable property,
 namely, one piece and parcel of leasehold land or
 ground admeasuring 14,955 square yards equivalent
 to 12,503.9 Square Metres or thereabouts situate
 on the North side of Victoria Road at Mazagaon
 bearing New Survey No. 3643, Cadastral Survey No.
 592 of Mazagaon Division within the City and
 Registration Sub-District of Bombay together with
the buildings and other structures and fixed
assets constructed, erected or installed including
plant and machinery embeded in earth thereon.

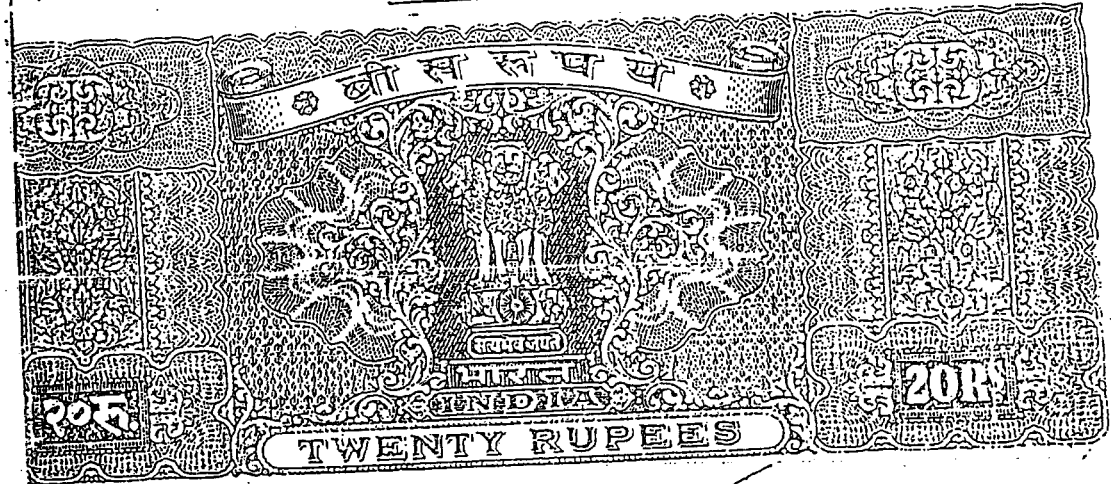
rd

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Schedule - B

70

20 Rs.



...
 ...
 ...
 Messrs Lulla & Co.
 ...

15 MAY 1993

TERMS AND CONDITIONS FOR SALE
 OF IMMOVABLE PROPERTY NAMELY LAND AND BUILDINGS
 BEARING C.S. NO. 582 SITUATE AT VICTORIA ROAD,
 BOMBAY AND OCCUPIED BY PODAR SILK & SYNTHETICS LTD.
 (IN LIQUIDATION) IN FAVOUR OF Messrs. SPATIO LANDS
 DEVELOPMENT PRIVATE LIMITED

1. Total consideration payable by the Purchaser to both the banks is Rs. 4,19,25,000/- (Rupees four crores nineteen lacs twenty five thousand only).
2. A sum of Rs. 17,00,024.50 (Rupees seventeen lacs eight thousand twenty four and paise fifty only) shall be deposited by the Purchaser with State Bank of Bikaner and Jaipur in no lien account without bearing interest on signing of these terms and conditions and a sum of Rs. 24,84,475.50 (Rupees twenty four lacs eighty four thousand four hundred seventy five and paise fifty only) with Union Bank of India in no lien account without bearing interest on signing of these terms and conditions.

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This sharing have no bearing on the sharing of sale proceeds between the Banks which will be as per the decision of the Hon'ble High Court.

3. The acceptance of the offer is subject to sanction of the Hon'ble High Court.

4. The offer given by the Purchaser shall remain valid for a period of 12 (twelve) months from the date of sanction to the sale by the Hon'ble High Court. The period of 12 (twelve) months shall be extended for a further period of three months at the option of the Purchaser.

5. If prior to expiry of the period of 11 (eleven) months from the date of approval by the Hon'ble High Court, the Purchaser advise their inability to complete the purchase on the ground that (a) permission for

R. V. M. S. J.
...3

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de-reservation of land is not granted or (b) NOC from the
Appropriate Authority under Income Tax Act is not granted,
in that event the earnest money will be refunded from no lien
account immediately.

In no other cases the Purchaser shall be entitled to claim
refund of the earnest money. In the event no notice
prior to 11 (eleven) months is received as stated above,
the earnest money will not be returned from the no lien
account and shall become part of the agreed final price of
Rs. 4,19,25,000/- (Rupees four crores nineteen lacs twenty
five thousand only) and if the sale is not completed within
the stipulated period of 15 (fifteen) months from the date
of confirmation of sale by the Court for any reasons
whatsoever, the Banks shall be entitled to forfeit the same.

6. The balance consideration shall be paid to State
Bank of Bikaner & Jaipur within a period of 30 (thirty)
days from -

- (a) sanction of sale by the Hon'ble Court;
- OR
- (b) from the date of order of de-reservation;
- OR
- (c) from the date of no objection from the appropriate
authority under Income Tax Act, whichever event is
later but in no event exceeding period of 15 (fifteen)
months from the date of confirmation of sale by the
Court, time being essence.

7. It is agreed that the Union Bank of India and State
of Bikaner & Jaipur will not take any steps for perfecting
the title of the above property and the same is being sold
on "as is where is basis" and subject to the notice of
Mansaf Mafatlal

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25th January 1991 of which the Purchaser has the notice.

8. In the event of the Purchaser purchasing the property and on his making payment of the entire consideration amount of Rs. 4,19,25,000/- (Rupees four crores nineteen lacs and twenty five thousand only) or the Appropriate Authority under Chapter XXC of the Income Tax Act 1961 acquiring the property and on his making payment of the purchase price to the Court Receiver on behalf of the Union Bank of India and The State Bank of Bikaner & Jaipur, the Union Bank of India and the State Bank of Bikaner & Jaipur shall withdraw all the legal proceedings in respect of all matters relating to Podar Silk and Synthetics Limited both Civil and Criminal including High Court Suit No.1620 of 1985 and High Court Suit No. 1984 of 1985 and Criminal Case No.117/S of 1990 and Criminal Case No. 152/S of 1993 both pending in the Esplanade Court (Court Room No.23) filed by Mr. Minoo Tavadia against Mr. Vinay Podar and others if required after obtaining the requisite permission from the Court or any other authorities as may be required and give a proper discharge to them. If the sale is not completed in favour of the Purchaser or the Appropriate Authority within the meaning of Chapter XXC of the Income Tax Act, 1961 does not decide to purchase within the said stipulated period of 15 (fifteen) months from the date of confirmation of sale, the said Banks shall be at liberty to proceed with all the aforesaid legal proceedings and to adopt such steps as they may deem fit. However, it is expressly agreed that during the interregnum period from the date of execution of the present M.C.U. and on the happening of any of the events within the aforesaid stipulated

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aforsaid 2 High Court suits and the said 2 Criminal cases for any reason whatsoever and will make appropriate application to the respective Courts if required for keeping the matters in abeyance during the said period.

9. It is agreed that in the event of any portion of the property being acquired by virtue of reservation of the said property then and in that event the Purchaser alone shall be entitled to receive the Lessees share of compensation in respect of acquisition of the portion so acquired and/or to the F.S.I. in lieu of such compensation. It is further agreed that in the event of the Banks receiving any such compensation in that event the Purchaser shall be entitled to claim and receive credit towards the purchase price of Rs. 4,19,25,000/- (Rupees four crores nineteen lacs twenty five thousand only) for the amount of such compensation received. In the event of Notification under Section 6 of the Land Acquisition Act, 1874, is issued the Purchaser has to pay the sum of Rs. 4,19,25,000/- (Rupees four crores nineteen lacs twenty five thousand only) within the stipulated period of 15 (fifteen) months of Court Confirmation, failing which the Purchaser shall lose its rights on any excess amount awarded by Land Acquisition Authority, and this understanding shall come to an end.

10. The Purchaser shall deposit in advance with State Bank of Bikaner & Jaipur a sum of Rs. 2,50,000/- (Rupees two lacs fifty thousand only) being the aggregate expenses to be incurred by the Court Receiver by way of security charges for maintaining the property for a period of 16 (sixteen) months commencing from 1st November, 1993. However, it has been clarified that in no event this amount shall be refundable to the Purchaser or adjusted from

11. The stamp duty and registration charges will be borne and paid by the Purchaser.

12. As between State Bank of Bikaner & Jaipur and Union Bank of India they shall be entitled to appropriate the earnest money as well as the balance price in the ratio of 59.26% to Union Bank of India and 40.74% to State Bank of Bikaner & Jaipur, towards their respective claims against PSSL. The State Bank of Bikaner & Jaipur will ^{for & with} unconditionally part with to Union Bank of India its share immediately on receipt thereof.

13. The Banks to apply to the Court for confirmation of this offer and for directions to the Court Receiver authorising him to accept the offer of the Purchaser on the aforesaid terms and conditions and to sign necessary applications for obtaining permission from the Appropriate Authority under the Income Tax Act.

The Banks to obtain order from the Court for seeking approval and confirmation of the offer with the consent of the parties to sell the said property to the Purchaser on terms and conditions contained herein and to also seek direction of the Court authorising the Court Receiver to execute a Power of Attorney in favour of the Purchaser to make all the requisite applications and to sign any document or document and/or making any declaration and/or declarations as may be required by the Purchaser for getting the N.O.C. from the Appropriate Authority under Chapter XIC of the Income Tax Act 1961 and/or for getting the N.O.C. from the Competent Authority within the meaning of the Urban Land (Ceiling and Regulation) Act, 1976 and/or for making representations to the State of Maharashtra and/or the Municipal Corporation of Greater Bombay and/or other appropriate authorities

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for the purpose of de-reserving the suit property from the present reservation at the cost of the Purchaser and on Purchaser executing appropriate indemnity in favour of the Court Receiver.

14. It has been agreed between the parties that the Purchaser is buying this property excluding the liability of the dues of the labourers and it will be the sole responsibility of State Bank of Bikaner & Jaipur and Union Bank of India to discharge the same as per the order of the Court and the law prevailing. It is hereby expressly agreed and understood that purchaser shall pay to the Banks a sum of Rs. 4,19,25,000/- net of any other liabilities except the labour dues as mentioned above. The Purchaser shall bear all other liabilities relating to property in question such as statutory dues, court Receiver's commission, taxes etc. if any, payable on the property in question.

BOMBAY, dated this 6th day of November, 1993.

WITNESSED AND BELIEVED by the withinnamed STATE BANK OF BIKANER & JAIPUR by the hand of its duly authorised representative Mr. J. P. Kanha in the presence of

For State Bank of Bikaner & Jaipur

[Signature]

A. K. Choudhary
Advocate
High Court
Bombay

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SIGNED SEALED AND DELIVERED by)
 the withinnamed UNION BANK OF)
 INDIA by the hand of its duly)
 authorised representative)
 Mr. R. Venkataramani &)
 Mr. D.L. Javeri)
 in the presence of)

For Union Bank of India
 कानून विशेषज्ञ
 Solicited Counselor
 Mr. R. Venkataramani
 Mr. D.L. Javeri
 Chief Manager
 G. K. P. A. No. 3842

SIGNED SEALED AND DELIVERED by)
 the withinnamed SPATIO LAND)
 DEVELOPMENT PRIVATE LIMITED)
 by the hand of their duly)
 authorised signatory)
 Mr. Mukesh Sarda)
 in the presence of)

For Spatio Land Development Private Limited
 Director

M. L. Sarda
 Advocate
 Bombay

SIGNED SEALED AND DELIVERED by)
 the withinnamed PODAR SILK AND)
 SYNTHETICS LIMITED by the)
 Mr. VINAY PODAR, their Director,)
 in the presence of)

Vinay Podar

M. L. Sarda
 Advocate
 Bombay

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1255(1,00,000-3-94)
Telg. Add. "COURTREC"
Tel. No. 270219 (Office)

Bank of India Building, 2nd Floor,
Mahatma Gandhi Road,
Fort, Bombay 400 023.

Date: 13th February, 1995.

From: SHRI G.T. MESTHA, B.A.LL.M.,

COURT RECEIVER, HIGH COURT, BOMBAY

In your reply please
quote this reference

Receiver in H.C. Suit No. 1620 of 1985
1984 of 1985.

Union Bank of India | State Bank of Bikaner & Jaipur.
versus
M/s. Pedar Silk & Synthetics Mills Ltd (in liqn.) & Ors.

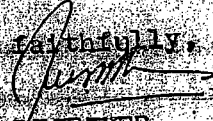
M/s. Kanga & Co.,
Advocates, Bombay.

Bear Sirs,

I am in receipt of your letter bearing reference No. MLB/
KV/15870/94, dated 9th August, 1994, whereby you have forwarded
to me the Original Power of Attorney executed by me in favour
of your clients.

In this connection, I have to inform you that in view of
the Court's Order dated 14th November, 1994 passed by the Hon'ble
the Supreme Court of India, I am returning herewith the said
Original Power of Attorney to enable your clients to take steps
in the matter.

I have further to inform you that I have handed over
physical possession of the suit properties which was in my
physical possession to your clients along with the occupied
portion occupied by the various occupants to your clients on
10th February, 1995. You are, therefore, requested to instruct
your clients to take note of the same. You are further requested
to instruct your clients to forward to me all applications,
Conveyance or any other documents, which your clients are signing
as my Power of Attorney holders immediately on signing such
documents, through you duly signed by you as a true copy for
my record, regularly hereafter.

Yours faithfully,

COURT RECEIVER,
HIGH COURT, BOMBAY.

Encl: Original Power of
Attorney dt. 9.11.1993.

- C.C. TO:-
1. M/s. Little & Co.,
 2. M/s. Mehta & Girdharlal,
 3. Advocates, Bombay.
 3. Mr. N.V. Vinadalal, Advocate,
Bombay.
 4. The Official Liquidator,
High Court, Bombay.
- For information.
rck/rgk/CR.

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LITTLE & CO.

(REGISTERED)

ADVOCATES, SOLICITORS & NOTARIES

K. J. CHOKSHI
 S. E. MORRIS
 D. P. MEHTA
 J. P. F. SHROFF
 G. G. DESAI
 B. H. WANI
 F. J. SIDHWA
 R. K. MEHTA
 R. K. KULKARNI

J. P. KAPADIA
 A. K. CHOKSHI
 A. H. KHATLAWALA
 B. N. VAKIL
 D. K. WADIA
 A. R. WANI
 Z. S. MORRIS
 S. D. ABHYANKAR
 N. P. SHAH

YOUR REF.

TO EXPEDITE REPLY PLEASE QUOTE

OUR REF. AC/

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April 19, 1999.

The Collector
 Mumbai City
 Old Customs House
 Shahid Bhagatsingh Marg,
 Fort, MUMBAI-400 001.

Sir,

Sub: Land at Mumbai bearing
 C.S. Nos. 592, 1/592, 2/592
 and 3/592 of Mazgaon Division
 reserved for the extension of
 V.J.B. Udyan, Byculla.

We are concerned for M/s. Spatio Land Development Pvt.
 Ltd. and on whose behalf and instructions we have to
 write to you as under :

We have to place on record that pursuant to the order
 dated 8th November 1993 passed by the Bombay High Court
 in Suit No. 1984 of 1985 the Court had ordered the
 Court Receiver, High Court, Bombay to assign the right,
 title and interest in the above property in our favour
 or our nominee on the terms and conditions contained in
 the Memorandum of Understanding dated 10th November
 1993. Hereto annexed and marked as Annexure-A is a
 copy of the consent Judge's Order dated 8th November
 1993.

20/4/99
 Recd. by
 Secy. Office of the
 Collector, Mumbai

CENTRAL BANK BUILDING, M. G. ROAD, MUMBAI 400 023

CHARLES: LEGAL, BOMBAY • TELEPHONES: 265277, 2652665, 2652834, 2652930, 2654922, 2653511 • TELEX: 1183226-LEGL IN • FAX: 91-22-265-9918, 91-22-267
 Email: littleco@bom3.vsnl.net.in

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FROM LITTLE & CO.

To _____

DATE _____

SHEET No. 2

The above referred order was set aside by the Bombay High Court. However, the same was confirmed by the Supreme Court of India by order dated 14th November 1994. Hereto annexed and marked as Annexure-B is a copy of the said Order passed by the Supreme Court of India.

Pursuant to the orders dated 8th November 1993 and 14th November 1994 our clients made the payment of entire consideration to the Court Receiver, High Court, Bombay and in lieu thereof on 10th February 1995 the Court Receiver, High Court, Bombay handed over possession of the above referred property and also executed two Power of Attorney in favour of our clients. The above facts were recorded by the Court Receiver, High Court, Bombay by his letter dated 13th February 1995. Hereto annexed and marked as Annexure-C is a copy of the letter written by the Court Receiver dated 13th February 1995. Annexures-D and E are the copies of the Power of Attorney dated 9th November 1993 and 14th February 1995 executed in favour of our clients.

Our clients respectfully submit that in view of the reservation of the captioned property for the extension of V.J.B. Udyan, Byculla our clients had handed over the possession of the said property on 3rd January 1998 to the Municipal Corporation of Greater Mumbai (MCGM).

TO _____

DATE _____

Hereto annexed and marked as Annexure-F is a copy of the possession receipt.

As you are aware that the above referred property is a leasehold property and the lessor is the Collector, Mumbai City and in view thereof by your letter dated 16th April 1998 you had called upon MCGM asking our clients to pay the lessor's interest amounting to Rs. 1,29,74,000/-. In the said letter you had further recorded your No Objection to MCGM for issuing the DRC Certificate in favour of our clients. Hereto annexed and marked as Annexure-G is a copy of the letter written by you to MCGM dated 16th April 1998.

Pursuant to the request made by you our clients deposited the said sum of Rs. 1,29,74,000/- with MCGM to be payable to you. In view of our clients depositing the said amount your office had called upon MCGM to transfer the said amount of Rs. 1,29,74,000/- to you being value of the lessor's interest. Hereto annexed and marked as Annexure-H is a copy of the letter dated 3rd September 1998.

In view of our clients complying with all the requisitions for issue of DRC Certificate i.e., handing over possession of the property and making payment of the lessor's interest to you, the MCGM by their letter dated 20th October 1998 wrote to the Superintendent of

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FROM LITTLE & CO.

To _____

DATE _____

SHEET No. 4

City Survey, Land Records to enter MCBM's name into the property card. Hereto annexed and marked as Annexure-J is a copy of the said letter dated 20th October 1998.

Pursuant to your request as contained in letter dated 3rd September 1998 MCBM by their letter dated 22nd March 1999 forwarded a cheque for a sum of Rs. 1,29,74,000/- in your favour. Hereto annexed and marked as Annexure-I is a copy of the said letter dated 22nd March 1999.

Our clients respectfully submit that in order to enter the name of MCBM in the property card it is necessary for your office to issue instructions to the City Survey Office for giving their No Objection as stipulated in your letter dated 16th April 1998 referred above.

Our clients respectfully submit that more than 3 weeks have been passed but your office has not issued the necessary instructions to the City Survey Office in writing to complete the formalities to enter the name of MCBM into the property card.

Under the circumstances we request you to give suitable instructions at the earliest and oblige as our clients have complied with all the requirements stipulated by

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FROM LITTLE & CO.

TO _____

DATE _____

SHEET No. 5

you as well as by MCBM and there is no reason to withhold your instructions for a longer period.

Yours faithfully,
LITTLE & CO.

A. K. Choksi
Partner
Advocates & Solicitors.

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Annexure - B

11.11.94

Certified to be true copy

[Signature]
Assistant Registrar (Judl)

11/11/94 199
Supreme Court of India

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

552636

CIVIL APPEAL NOS. _____ OF 1994
(arising out of ELP (C) No. 18799 of 1994 and
ELP (C) No. 18974 of 1994).

M/s Spatio Land Development (P) Ltd.

...Appellants.

Versus

Ramadhar Patirao Giri & Ors.

...Respondents

ORDER

Leave granted.

In facts and circumstances of the case, particulars of which have been given in our earlier ^{order} dated 21.10.1994, we are satisfied that the judgment dated 14.7.1994 passed by the Division Bench of the High Court must be set aside and the judgment dated 8.11.1993 of the learned Single Judge of the High Court should be restored. We direct accordingly.

We also direct that in addition to the sum of Rs. 4,19,25,000/- directed to be paid by the appellant - M/s Spatio Land Development (P) Ltd. - in accordance with the order of the learned Single Judge dated 8.11.1993, the appellant do also pay to the Official Liquidator, for payment to the workmen as per Section 529-A of the Companies Act, the additional amount determined by the official liquidator to be paid to the workmen in accordance with the Memorandum of Understanding dated 31st October, 1994 entered



BEFORE THE CHARITY COMMISSIONER,
MAHARASHTRA, STATE, MUMBAI.

APPLICATION No. J/4/41-98.

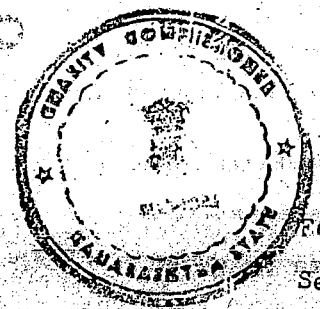
In the matter of "Osho International
Foundation"
P.T.R.No.F-14570(Mumbai)
Under Section 36(1)(a) and (b)
of the Bombay Public Trusts Act, 1950

Osho International Foundation
P.T.R.No.F-14570(Mumbai)
Bandra, Mumbai
New address
Chetan Windsor, Flat No.4,
2nd floor, 86, Veer Nariman Road,
Mumbai-20

Through its trustee Shri Vishwabandu
Shukla ... Applicant.

Appearance:- Shri Vishwabandu Shukla, Applicant
and Shri Bipin Shah, Chartered
Accountant are present.

Shri Mukesh K. Sarda for purchaser
M/s. Zen Properties Pvt.Ltd. present.



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The Applicant Trust, viz, Osho International
Foundation, P.T.R.No.F-14570(Mumbai) has applied under
Section 36(1)(a) and (b) of the Bombay Public Trusts
Act, 1950 for grant of permission to fulfil the
agreement of Development entered into by the Trust with
M/s. Zen Properties Private Limited, 608, Chambers V,
Nariman Point, Mumbai and M/s. Godrej Properties and

p.t.o.

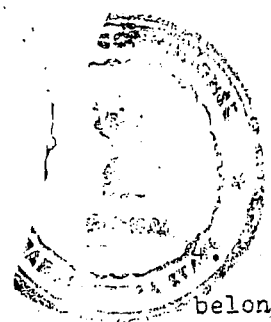
Investments Limited, Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai-400 079.

2. In short, the facts pleaded in the Application can be stated as follows:-

"Osho International Foundation" is a Society registered under the Societies Registration Act, under No.GEESD 141 of 1991 dated 15-2-91. It is also registered as a Public Trust under the Bombay Public Trusts Act, 1950 being P.T.R.No.F-14570(Mumbai)vide Certificate dated 16-4-91. The Blue Lotus Trust bearing P.T.R.No.E-13901 (Mumbai) ^{is another Trust} Both the Trusts having common aims and objects. They jointly purchased Plot No.9, Koregaon Road, Pune admeasuring about 7485.54 sq.mtrs. by a Sale Deed dated 17-8-93. The purchase of the Plot was for ^{the} consideration of Rs.2.50 crores which was for fulfilling the identical aims and objects of both the Trusts. The purpose was to construct a Dharmashala on the said land to satisfy the needs of the ever increasing flow of participants and disciples in Osho Meditation, Yoga and other Courses. Various participants are coming from India and abroad to take part in meditation programmes and other Yoga courses.

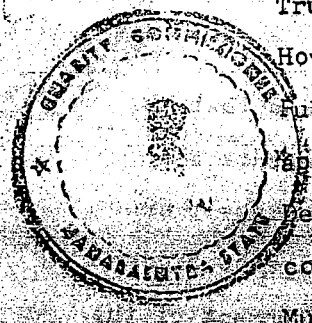
3. Subsequently, it was decided that the above said Blue Lotus Trust be amalgamated with Osho International Foundation. Both the Trusts were amalgamated by order of the Id. Asstt. Charity Commissioner (II), Greater Bombay Region, Mumbai dated 1-5-97. Now the amalgamated Trust continued in the name of Osho International Foundation bearing the same registration number.





The above referred Plot No.9 now exclusively belongs to the Applicant Trust. It is also recorded Trust's in ~~its~~ name in the 7 x 12 extracts as well as Sch.No.I maintained under the Bombay Public Trusts Act. On 15-6-98 Board of Trustees had a meeting and they decided to construct a meditation Hall and Dharamashala on the said Plot No.9. The estimated costs of construction is about Rs.16.00 crores. It is as per the Plans prepared by the Architects. The Trust was not having sufficient funds to undertake the construction of the said meditation Hall and Dharamashala. The Trustees decided to invite the offers from property Developers to construct these buildings against the consideration in the form of approximately 80,000 sq.ft. of built-up commercial F.S.I. facing the front of the Koregaon Road, Pune. It was decided to give Public Notice and invite offers from the Developers. Accordingly Public Notices were published in 'Free Press Journal' Mumbai dated 20-6-98, 'Lok-Satta' Pune dated 22-6-98. A meeting of Trustees was held on 15-7-98 to discuss the proposal. However, no proposal was received in response to the Public Notices referred to above. The Trustees, therefore, approached the Architects to suggest some property Developers who would be interested in taking up the construction work as per the Plans approved by the Pune Municipal Corporation. The Architects informed that no Developer was willing to take that work. The depression in Real Estate Market was the cause for Developers not coming forward to undertake the constructions of the Dharamshala and the meditation Hall. It was resolved that

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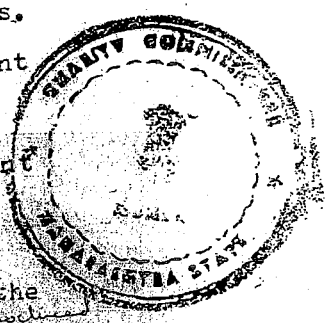


B


p.t.o.

Shri Vishwabandhu Shukla be authorised to negotiate with the interested Developers. He accordingly contacted M/s. Zen Properties Pvt.Ltd.. The said Firm was ready to take up only partial cost of the construction of the meditation Hall and the Dharamshala. The estimated cost of the construction of approximate area of 5265.64 sq.mtrs. was Rs. 16 crores. M/s. Zen Properties Pvt.Ltd. agreed to bear the expenses upto 8.50 crores. This payment was against the commercial area which was allowed to be developed and utilised by M/s. Zen Properties Pvt.Ltd.. M/s. Zen Properties Pvt.Ltd. entered into arrangement with M/s. Godrej Properties Pvt. and Investments Ltd. for the purpose of getting finance.

5. On 25-7-98 the trustees held a meeting to discuss the offer of M/s. Zen Properties Pvt.Ltd.. It was decided that the Commercial F.S.I. admeasuring 5,265.64 sq.mtrs. be given on lease for 999 years on the annual lease rent of Rupee 1/- only. The Applicant claims that sanction be accorded to the Development-cum-sale/lease agreement as agreed between the parties.



6. On perusal of the documents it is found that the Application is in order and all required documents and compliances are made by the Applicant Trust. Since there was no response to the Public Notices there are no bidder to accept the proposal which is for the development of the above-said Plot and to construct meditation Hall and Dharamshala. The costs of construction is estimated at about 16 crores. As per the agreement the Developer who is getting the 5265.64 sq.mtrs. land on the front side



adjacent to the Road is ready to construct the said Hall and the Dharamshala and to bear the costs of construction to the tune of Rs.8.5 crores. The Trust wants to bear the remaining costs of construction. The construction of the Hall and place for residence like Dharamshala will definitely help the devotees and the beneficiaries of the Trust. The costs of the land which is given to the Developer is around 2 to 3 crores. The Trust wants to give lease of the land to be developed by the Developer and utilise for his own use. The lease is for the term of 999 years and at nominal annual rent of Rupee 1/-.

It shows that it is virtually transfer of the land for the consideration of Rs.8.5 crores. The Developer has also undertaken to construct whole of the structure of meditation Hall and Dharamshala and to bear the costs of Rs.8.5 crores. This means that the Trust would be definitely benefited by saving all other expenses which are required for the purpose of engaging Architects and other construction machineries. Therefore, this transaction cannot be said to be against the interest of the Trust. There is much substance in the argument advanced on behalf of the Trustees as well as the purchaser and that since the prices of Real Estate market are coming down very sharply this transaction in the present and in the near future will not be of much profit to the Developer M/s. Zen Properties Pvt. Ltd.



B2

7. The Memo of Understanding regarding this Development is on record and the terms are quite suitable for both the parties and are in the interest of the Trust in fulfilling the object of providing Dharmshala

p.t.o.



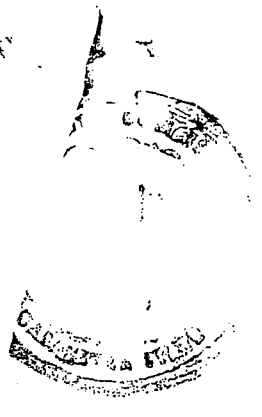
and meditation Hall for the beneficiaries.

8. As per the plans of construction the Trust is short of F.S.I. to the tune of 2,700 ~~sq.mtrs.~~ ^{sq.mtrs.} One Mr. Jayant Maniklal Lunawat is ready to transfer the Development right in respect of the said area in favour of the Trust. Certificate ~~in~~ of Pune Municipal Council to the effect that the F.S.I. is available with Mr. Lunawat is produced on record. Shri Lunawat has also given letter to show that he is willing to transfer the said area of 2700 sq. mtrs. in favour of the Trust so as to facilitate the Trust to go on with the construction plans which are agreed between the Trust and the above referred Developer. The value for transfer of V.D.R. agreed between the party is Rs.24,22,000/- which is definitely less than the land costs of which the Trust and the Developers are constructing the proposed building. The Developer plans to construct shops, offices and other allied commercial premises for being transferred to the Purchasers. Therefore, in the circumstances, in my opinion this transaction will have to be allowed in the interest of the Trust.

O R D E R .

- 1) The Application is allowed.
- 2) Sanction is accorded to the Applicant Trust International Foundation, P.T.R.No. P-14570 (Mumbai) under Section 36(1)(a) and (b) of the Bombay Public Trusts Act, 1950 to transfer the land by lease as per the terms agreed between the Trust and M/s. Zen Properties Pvt. Ltd., Mumbai.
- 3) The permission is also granted to the Applicant Trust

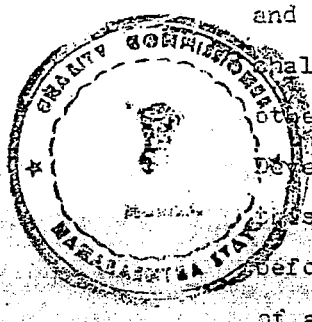




as well as M/s.Zen Properties Pvt.Ltd. and M/s.Godrej Properties and Investments Ltd. for development of the Plot No.9 in C.T.S.No.12/1, Koregaon Road,Pune-1 for construction of Dharamshala and meditation Hall as per the Plans placed on record and to be sanctioned by the Pune Municipal Corporation. This Development shall be as per the terms agreed between the above referred parties by the Memo of Understanding. The Applicant Trust is also allowed to purchase the transfer of the development rights as per agreement between the Trust and Mr.Jayant Maniklal Lunawat.

4) The Developers M/s.Zen Properties Pvt.Ltd. and M/s.Godrej Properties and Investments Limited shall take steps to get the Map sanctioned and for all other legal requirements towards the agreement of Development within a period of one month from the date of this Order. The agreement of lease shall not be executed before the Purchaser (Developer) completes his part of agreement of development. All conveyance deeds, lease deed and the agreement in that behalf shall be at the costs of the Developer.

5) No order as to costs.



A. L. Alaspurkar
 9-11-98
 (A. L. Alaspurkar.)
 Charity Commissioner,
 Maharashtra State, Mumbai.

MUMBAI.
 Dated: 9-11-98.

pnl/-.

Seen
File
Sited
 Zen Properties P. Ltd.

Seen
File
on behalf of
 Char. and Commis.

सर्वोच्च न्यायालय
 न्यायाधीश
 12/11/98
 (A)

Exh-193

365

Application No. J-4/41-98 under Section 36(1)(a) & of the Bombay Public Trusts Act, 1950 in respect of Osho International Foundation, P.T.R.No. F-14570 (Mumbai).

Read Application No. J-4/41-98 dated 3-8-98 and further correspondence ending with affidavit dated 1-8-98 and 28th September 1998 from Shri Vishwanandho Shukla, trustee for Trust.

No. J-4/41-98/
Office of the Charity Commission
Maharashtra State, Mumbai.
83, Dr. Annie Besant Road,
Worli, Mumbai-400 018.

Dated:

ORDER.

Sanction is hereby accorded under Section 36(1)(a) and (b) of the Bombay Public Trusts Act, 1950 to transfer the land by lease of the immovable property of the above Trust (viz. land admeasuring 5265.64 sq. mtrs., 56680.73 sq. mtrs. to be given on lease for 999 years) to M/s. Zen Properties Ltd. on the annual lease rent at Rupee 1/- only as per terms agreed between the Trust and M/s. Zen Properties Pvt. Ltd., Mumbai (and conditions of the draft agreements). The agreement of lease shall not be executed before the purchaser (Developer) completes his part of agreement of development.

2. The permission is also granted to the Applicant Trust as well as M/s. Zen Properties Pvt. Ltd. and M/s. Zen Properties and Investment Ltd. for development of the Plot No. 9 in C.T.S. No. 12/1 (admeasuring 4115.2 sq. mtrs. (44290.31 sq. feet)) Koregaon Road, Pune-1 for construction of Dharmashala and meditation Hall as per the terms and conditions mentioned in the memo of Understanding.

31st July 1998.

3. The Trust is also allowed to purchase the transfer of the development rights as per agreement between the Trust and Mr. Jaysant K. Lunawat.

4. The Developers M/s. Zen Properties Pvt. Ltd., and M/s. Godrej Properties and Investments Limited shall take steps to get the Map sanctioned and for all other legal requirements towards the agreement of Development within a period of one month from the date of order dated 9-11-96.

5. This order is subject to all State and Central Govts. laws applicable to such transaction.

6. This order is subject to the following conditions:-

i) Application for 'No Objection Certificate' under Urban Land (Ceiling and Regulation) Act 1976 be made within a period of one month from the date of this sanction order if deemed necessary and a copy of the same be endorsed to the Charity Commissioner, Maharashtra State, Mumbai for record.

ii) Trustees shall abide by the provisions of all laws applicable to the sale.

iii) All expenses of conveyance and lease deed such as stamp duty and registration charges etc. shall be borne by Purchaser Developer.

iv) Trustees should file a Change Report under Sec. 22 of the Bombay Public Trusts Act, 1950 after execution of lease, with the Deputy Charity Commissioner, Greater Bombay Region, Mumbai to get the record

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- 3 -

amended because of change in property holding.



(A. L. Alapurkar.)
Charity Commissioner,
Maharashtra State, Mumbai.

To

- 1) Shri Wishwabandhu Shukla,
50, Koregaon Park,
Pune-411 001.
- 2) The Director,
Zen Properties Pvt.Ltd.,
608, Maker Chambers,
V.Nariman Point,
Mumbai-400 021.
- 3) The Managing Director,
Godrej Properties and Investments Limited,
3rd A. V. Factory,
Administrative Building,
Piroj's Manager,
Eastern Express Highway,
Vikhroli, Mumbai-400 079.

Copy forwarded with compliments to the Deputy Charity
Commissioner, Greater Bombay Region, Mumbai for information
and record.

pal/-

Purchaser

Consent

At

13.11.1977

the Plot

er - em

13.11.77



A. J. Bhayani
(B. E. Civil)

• REGISTERED VALUER (Govt. Approved)
• STRUCTURAL ENGINEER • PROJECT CONSULTANT

• Flat No. 365, Bldg. No. 18, Mira Society, Shankarseth Road, Pune 411 037. • Phone : 26451577.
• "Krishn-Krupa", Birmal Nagar, Opp. Anand Park Soc., Off. S.S. Road, Pune 411 037. • Phone : 26450427.

To,
Shri. Yogesh Thakkar
1, Anand Park, 368-A, Near Suyojna Society,
Koregaon Park, Pune 411001.

Dear Sir,

In response to your request to investigate and certify the extent of built up area of commercial building constructed and named as "Godrej Millennium", on the front portion of land, admeasuring 3,145.00 square meters, or there about on the plot of land bearing Survey no. 57, 58, 59A, C.T.S. no. 12/1, Plot no. 9, totally admeasuring 7,485.54 square meters, I have to state and certify as under:-

1) References:-

For the said purpose, you have furnished copies of two documents, as under:-

- A) The Charity Commissioner, Maharashtra State, Mumbai, Order dated 9-11-1998, herein after, referred to as "The Order", for brevity's sake.
- B) Certified copies of drawings, sanctioned by Pune Municipal Corporation under serial no. 4539 dated 03-03-2005, totally comprising of 8 sheets of drawings, numbered as 1/8 to 8/8, herein after referred to as "The Sanctioned Drawings", certified on date 21-11-2014.

2) Study & Scrutiny:-

The Charity Commissioner's letter, as referred above, has passed an order, stating that the permission to construct part of the building as commercial complex, in the front portion of the land, abutting Bund garden road, consuming area of 3,145.00 square meters out of the total area of 7,485.54 square meters, and the built up area of the commercial building should be 5,265.64 square meters.

The sheet no. 1/8 from the set of sanctioned drawing shows the commercial complex in front portion of the plot, described as "Block A" which consists of 2 nos. underground basements, and ground + five floors above, ad measuring, as tabulated below:-

A table titled as "Area of Block A" records the areas on different floors, as below:-

BLOCK "A" (AREA IN SQ.M.) EXISTING [BCP/6/OC/429 DATED 6/10/2000]					
FLOOR	BUILT UP AREA	PASSAGE	STAIR AREA	LIFT AREA	BALCONY AREA
GROUND FLOOR	1074.24	112.36	19.8	13.4	-NIL-
FIRST FLOOR	1157.89	66.5	19.8	-----	326.565
SECOND FLOOR	1157.89	66.5	19.8	-----	326.565
THIRD FLOOR	1157.89	66.5	19.8	-----	326.565
FOURTH FLOOR	1157.89	66.5	19.8	-----	326.565
FIFTH FLOOR	1157.89	66.5	19.8	-----	326.565
TOTAL	6863.69	444.65	118.8	13.4	1632.825

---Contd. Page 2---

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Total Built up area of the Commercial Block "Godrej Millennium", works out as follows:-

Built up area of the Block A	=	6,863.690 Square Meters.
(+) Passage, Stair, Lift & Balcony area	=	1,632.825 Square Meters.

Total Built Up Area of Block A	=	8,496.515 Square Meters.
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I have ignored the minor differences in the second decimal places, encountered by me, while cross checking the scaled measurements on the drawing to-numeric figures appearing in the tables, as human error. and, as, these would not make any material major difference.

1) Certificate:-

I, Arvind Jadavji Bhayani, Govt. Approved Registered Valuer, the undersigned, do hereby state & certify that the Built up area of Block A, named as "Godrej Millennium", constructed on front portion of part of land bearing C.T.S. no. 12/1, Plot no. 9, abutting Bund Garden Road, is as under:-

Built up area of the Block A	=	6,863.690 Square Meters.
(+) Passage, Stair, Lift & Balcony area	=	1,632.825 Square Meters.

Total Built Up Area of Block A	=	8,496.515 Square Meters.
---------------------------------------	----------	---------------------------------

This is against the area of 5,265.64 square meters, as permitted by The Charity Commissioner vide his letter dated 09-11-1998.

The additional surplus area consumed, over and above that permitted by The Charity Commissioner, works out as under :-

Total Built Up Area of Block A	=	8,496.515 Square Meters
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Area permitted by The Charity Commissioner	=	5,265.640 Square Meters.
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Additional Surplus Built up Area Consumed	=	3,231.875 Square Meters.
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With respect to your other queries, I state as under:-

1. Certified copy of the sheet no. 1/8, forming one of the enclosures of this report also displays a table, showing Total T.D.R. utilized, along with TDR utilized on the Block A, which is copied, as below:-

TOTAL T.D.R. UTILISATION OF AREA = 2,660.07 SQUARE METERS				
FLOOR	WING A	WING B	WING C	TOTAL
FIRST FLOOR	-----	-----	-----	-----
SECOND FLOOR	-----	-----	64.15	64.15
THIRD FLOOR	-----	207.20	346.23	553.49
FOURTH FLOOR	331.05	207.26	346.23	884.54
FIFTH FLOOR	1157.89	-----	-----	1157.89
TOTAL	1488.94	414.52	756.61	2660.07

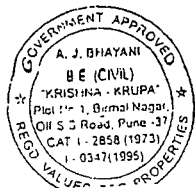
2. As regards the office no. 3, on ground floor, by simple scaling the dimensions as shown on the referred drawing, the carpet area & built up areas work out as under:-

Carpet Area :- 14.024 M wide X 15.10 M length = 211.7624 SQM = 2,279.41 SFT.

Adding 1 external wall and half of the common wall, for the same unit, Built up area works out as:-

Built Up Area:- 14.249 M wide X 15.325 M length = 218.32 SQM = 2,350.00 SFT.

---Contd. Page 3---

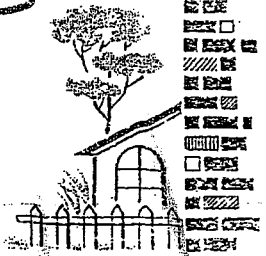


A. J. Bhayani

(B. E. Civil)

- REGISTERED VALUER (Govt. Approved)
- STRUCTURAL ENGINEER • PROJECT CONSULTANT

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- "Krishn-Krupa", Birmal Nagar, Opp. Anand Park Soc., Off. S.S. Road, Pune 411 037. • Phone : 26450427.



-Page 3-

Agreement dated 3rd August 2002, registered under no. 3480/2002 in connection with the sale of Office unit no. 3, the area sold is shown as 2,882.00 SFT. On page no. 6 of the agreement, submitted to The High Court, under exhibit =K, page no. 112.

Ratio of Carpet area and Built up area with reference to Sold area works out as under:-

Sold Area / Carpet area = 2,882.00 SFT / 2,279.41 SFT. = 1.2643 i.e. 26.43% Extra.

Sold Area / Built up area = 2,882.00 SFT / 2,350.00 SFT. = 1.2263 i.e. 22.63 % Extra.

3. A proper investigation / physical checking of Block B and Block C should be undertaken in order to, ascertain exact area consumed on which Osho Dharmshala, Osho Guest House & Meditation Hall, which are referred to as the Trust property of Osho International Foundation in the said order of Hon'ble Charity Commissioner dated 9.11.1998.

Date : 28th November, 2014.
Place: Pune.

A. J. Bhayani
(A.J. BHAYANI)
Registered Valuer,
Cat. II/2858(1973)
Cat. II/347 (1995)

Enclosures to the Report:

1. The Charity Commissioner's letter.
2. Certified copy of Sheet no. 1/8.

TRUE COPY
ADVOCATE HIGH COURT

2

20 Rs.

Annexure-1



अनु क्र. 800 ... दि. 15/5/04 ... रुपये 20/-

नाम ... श्री १५ ... मिना ... के लोकर ...

पता ... २०१ ... सदाशिव पेठ पुणे-३०

वस्ते ... दिल्ली ... अंधेरा ... कोलकाता

किरण देवरान लडकत, स्टैम्प व्हण्डर

सा क्र HVL/XI/4/2003

हवेली क्र. ११, ४३१, सोनवार पेठ पुणे-११.



13 MAY 2004

Handwritten signature

हवेल-११		
२६६	१	३४
२००४		

२६६ हवेल-३१		
२६६	१	३४
२००४		



DEED OF APARTMENT



GENERAL STAMP
OFFICE
TOWN HALL
FORT, MUMBAI
MAH-GSO/0069

भारत 4598
ADHESIVE
173118 JAN 12 2004
R.0000020 PB1091
INDIA STAMP DUTY MAHARASHTRA



इवळ-११
२६६ | २ | ३५
२००४

REGISTRAR CLASS-II
MUMBAI

THIS DEED OF APARTMENT made at Pune on this 15th day of May 2004
BETWEEN ZEN PROPERTIES PRIVATE LIMITED a company incorporated and
registered under the provisions of the Companies Act, 1956 and having its registered
Office at 608, Maker Chambers V, Nariman Point, Mumbai - 400 021 hereinafter called
"ZEN" (which expression shall unless it be repugnant to the context or meaning thereof
mean and include its successors and assigns) of the First Part GODREJ PROPERTIES
& INVESTMENTS LIMITED a company incorporated and registered under the
Companies Act, 1956 and having its Registered Office at Pirojshanagar, Eastern Express
Highway, Vikhroli, Mumbai - 400 079 hereinafter called "the Company" (which
expression shall unless it be repugnant to the context or meaning thereof mean and
include its successors and assigns) of the Second Part (1) DEVANDRA SINGH
DEWAL (2) SADHANA BELAPURKAR AND (3) MUKESH SARDA all of Pune
Indian Inhabitants the present Trustees of OSHO INTERNATIONAL FOUNDATION

[Handwritten signature]

[Handwritten signature]

६६४-११
२६६०/३३५

a society registered under the Societies Registration Act, 1860 under No. 66 PSD 141 of 1991 and also registered as a Public Charitable Trust under the provisions of the Bombay Public Trusts Act, 1950 with the Charity Commissioner, Maharashtra State, Mumbai under No.F/14570 Bombay and having their office at 50, Koregaon Park, Pune hereinafter called "the Owners" (which expression shall unless it be repugnant to the context or meaning thereof mean and include the Trustees or Trustee for the time being of the said Trust, the survivors or survivor of them and the heirs executors and administrators of the last survivor and their his or her assigns) of the Third Part AND MS. DEEPI ARORA Indian Inhabitant residing at Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai - 400 050 hereinafter referred to as "the Purchaser" (which expression shall unless it be repugnant to the context or meaning thereof include her heirs executors administrators and assigns) of the Fourth Part

WHEREAS:

1. The Owners are absolutely seised and assessed or otherwise well and sufficiently entitled to a piece of land being a portion of Revision Survey Nos. 57, 58-A and 59-A, CTS No.12/1, Plot No.9, Koregaon Road, Pune admeasuring 7493.54 square metres or thereabouts situate at Village Manjeri Taluka Haveli in the Civil Lines Pune within the suburban limit on the Koregaon Road in the Registration Sub-District of Haveli Zilla Pune within the Municipal limits of Pune, which land is hereinafter referred to as "the said land" and is more particularly described in the First Schedule hereunder written and delineated in Plan No.I hereto annexed and thereon shown surrounded by red colour boundary line.

2. The said land falls in the Residential/Commercial Zone and residential and commercial buildings can be put up on the said land.

3. The Owners being desirous of having a Dharamshala and a Meditation Hall for their absolute use and benefit on a portion admeasuring 4116.20 square metres or thereabouts in rear of the said land (which portion is described in the Second Schedule hereunder written and delineated in the said Plan No.I and thereon shown surrounded by blue colour boundary line) ZEN agreed to construct the same and provide facilities and amenities therein at its own costs charges and expenses not exceeding Rs.8.50 Crore and in consideration thereof the Owners agreed to permit ZEN at its own costs charges and expenses to develop the remaining portion admeasuring 5265.65 square metres or thereabouts in front of the said land (which portion is described in the Third Schedule hereunder written and delineated in the said Plan No.I and thereon shown surrounded by green colour boundary line) and construct thereon a Commercial Building with the

Q. R. A. A.

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20/1/98

facilities and amenities therein and sell units therein and appropriate the sale proceeds thereof for its own use.

4. ZEN and the Company having vast knowledge experience and expertise in developing immovable properties ZEN requested the Owners to permit ZEN to develop said portion of land admeasuring 5265.66 square metres (described in the Third Schedule hereunder) with the help of the Company.

5. Accordingly, by two Memoranda of Understanding dated 31st July 1998 and 20th August 1998 both made between the Owners of the first part, ZEN of the second part and the Company of the third part, the agreements entered between the parties were recorded.

6. On an application made by the Owners to the City Commissioner, Maharashtra State, Mumbai by Orders dated 9th November 1998 and 18th November 1998 passed under the provisions of Section 36(1)(a) and (b) of the Bombay Public Works Act, 1950 has given sanction interalia for development of said portion of land (described in the Second Schedule hereunder written) for construction of a Dharamshala Meditation Hall and also for development of the said portion of land (described in the Third Schedule hereunder written) for construction of a Commercial Building as per the terms and conditions mentioned in the said Memorandum of Understanding dated 31st July 1998 and 20th August 1998.

7. By an Agreement dated 19th November 1998 made between ZEN of the one part and the Company of the other part ZEN appointed the Company as the Project Manager to assist ZEN in developing the said portion of land admeasuring 5265.64 square metres (described in the Third Schedule hereunder) in front side of the said land and to consume and utilise Floor Space Index (FSI) of 5265.64 square metres as also additional FSI of 1598.68 square metres or thereabouts acquired by Transfer of Development Rights (TDR) aggregating 6864.32 square metres by constructing thereon a Commercial Building with the facilities and amenities to be provided therein.

8. ZEN has constructed on the said portion of land admeasuring 4116.20 square metres (described in the Second Schedule hereunder) in rear of the said land a Dharamshala and a Meditation Hall and provided facilities and amenities therein at its own cost charges and expenses not exceeding Rs.8.50 crore for the use and benefit of the Owners and handed over the said buildings to the Owners, as the Owners do hereby confirm.

①. [Signature]

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2002/11/34

9. The Company has constructed a Commercial Building known as "Godrej Millenium" consisting of two basements and ground and five upper floors and terrace above on the said portion of land admeasuring 5265.64 square metres (described in the Third Schedule hereunder) in front side of the said land consuming FSI of 6864.32 square metres in accordance with the plans designs and specifications approved and sanctioned by the Municipal and other authorities concerned and the Occupation Certificate has been issued by the Pune Municipal Corporation bearing No.BCP/6/ OC/16/1/2000 dated 6th October 2000.

10. By an Agreement dated 3rd August,2002 entered into between ZEN, the Company and the Owners and the Purchaser (and registered with the Sub-Registrar Pune, Haveli -11 under Serial No. HVL11 - 3480 - 2002 on 3rd August,2002) in consideration of the sum of Rs 1,16,72,100/= (Rupees One Crore Sixteen Lacs Seventy Two Thousand One Hundred Only) agreed to be paid by the Purchaser to the Company ZEN and the Company agreed to sell to the Purchaser on "Ownership Basis" Office No. 3 (since numbered 003) admeasuring 206.04 square metres equivalent to 2217 square feet (carpet area) and 267.84...square metres equivalent to2882.....square feet (built up area) on the Ground Floor of the said Commercial Building "Godrej Millenium" (hereinafter called "the said Unit") with a right to exclusively use two car parking space No. 003 provided in the Basement - II of the said building and together with proportionate undivided share in the common areas and facilities appertenant to the said Unit. The Purchaser has paid to the Company the full consideration of Rs 1,16,72,100/= (Rupees One Crore Sixteen Lacs Seventy Two Thousand One Hundred Only) for purchase of the said Unit, (as the Company doth hereby confirm admit and acknowledge)

11. It was agreed between the Owners ZEN and the Company and the purchasers of different Office Units in the said building Godrej Millenium that on completion of the said building and structures on the said portion of land admeasuring 5265.64 square metres (described in the Third Schedule hereunder) the Owners, ZEN and the Company shall submit the said portion of land and the said building and structures thereon under the provisions of the Maharashtra Apartment Ownership Act, 1970 by executing and registering a Declaration. It was also agreed that thereafter the Owners shall on the basis of notional sub-division (without any physical sub-division by metes and bounds) of the said land (described in the First Schedule hereunder) grant a Lease of the said portion of land (described in the Third Schedule hereunder) and the said building and structures thereon in favour of the members of The Godrej Millenium Condominium (being an association of the purchasers of Office Units in the said building "Godrej Millenium") and that the purchasers of Office Units shall not be entitled at any time to insist upon any sanction or approval of the said private (notional) sub-division

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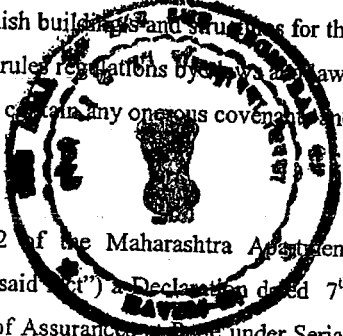
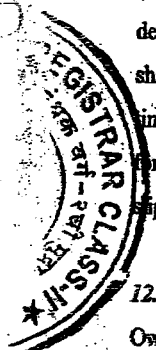
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from the Pune Municipal Corporation or other local or public bodies or authorities, the express intention of the parties being that the said land (described in the First Schedule hereunder) shall be and always remain one unit. It was further agreed that such Lease shall be for a term of 999 years subject to payment by the Lessee of ground rent of Rupee One per annum. It was also agreed that the Lease shall contain covenants on the part of the Lessee: (i) to pay the rent and all present and future rates taxes cesses charges assessments levies impositions and outgoings payable in respect of the demised premises (that is the land and the building and structures thereon) (ii) to observe and conform to all bye laws rules and regulations of the Pune Municipal Corporation, Government or any other local or public body or authority as may for the time being be in force relating in any way to the demised premises (iii) at the Lessee's expense to repair pave cleanse and keep in good and substantial repair order and condition the building and structures for the time being on the demised land and the drains and all fixtures and additions thereto (vi) the Lessee and its successors-in-title shall be entitled to let sub-let assign transfer or deal with or dispose of or part with possession of the demised premises (v) the Lessee shall be entitled to add alter rebuild reconstruct demolish buildings and structures for the time being on the demised premises but subject to all rules regulations bye laws for the time being in force and (vi) the Lease shall not contain any onerous covenants and stipulations on the part of the Lessee.



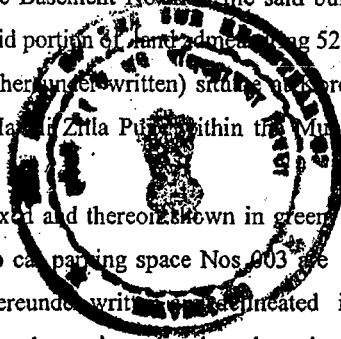
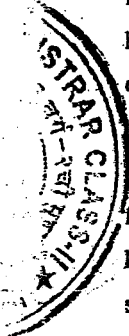
12. Pursuant to the provisions of Section 2 of the Maharashtra Apartment Ownership Act, 1970 (hereinafter referred to as "the said Act") a Declaration dated 7th January 2003 (and registered with the Sub-Registrar of Assurances in Pune under Serial No.HVL-11-92-106 on 7th January 2003) has been executed whereby the Owners ZEN and the Company (therein collectively referred to as "the Grantors") have submitted only the said portion of land admeasuring 5265.64 square metres (described in the Third Schedule hereunder) with the building and structures constructed thereon (known as "Godrej Millenium") by ZEN and the Company to the provisions of the said Act on the terms and conditions and provisions therein mentioned and ZEN and the Company have joined in and executed the said Declaration as confirming parties and "The Godrej Millenium Condominium" has been formed. As agreed the Owners shall hereafter execute a Lease in favour of the members of the Godrej Millenium Condominium of the said portion of land admeasuring 5265.64 square metres together with the building "Godrej Millenium" and other structures thereon. The Owners have retained the portion of land admeasuring 4116.20 square metres (described in the Second Schedule hereunder) and the buildings Dharamshala and Meditation Hall and other structures thereon in their absolute ownership and it is clarified that the same are not the subject matter of the said Declaration dated 7th January 2003. A copy of the said Declaration together with all the Exhibits required under the said Act have been filed with the Registrar of Co-operative Societies Pune on 13th January 2003.

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13. The Purchaser has requested ZEN and the Company to execute a Deed of Apartment in respect of the said Unit Nos.003 on the ground floor of the said building "Godrej Millenium" together with the undivided interest in the common areas and facilities and in the restricted common areas and facilities appurtenant to the said Unit in the said building as defined and to the extent of percentage as mentioned in the said Declaration dated 7th January 2003 and the Owners (as the Owners of the said portion of land described in the Third Schedule hereunder and as the proposed Lessor thereof) have joined in and executed these presents.

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NOW THIS DEED WITNESSETH that in pursuance of the said Agreement and in consideration of the sum of Rs 1,16,72,100/= (Rupees One Crore Sixteen Lacs Seventy Two Thousand One Hundred Only) paid before the execution of these presents by the Purchaser to the Company being the full consideration money agreed to be paid as aforesaid (the payment and receipt whereof the Company doth hereby admit and acknowledge and of and from the same and every part thereof doth hereby acquit release and discharge the Purchaser forever) ZEN and the Company do and each of them doth hereby grant transfer and assure and the Owners do hereby confirm and assure unto the Purchaser ALL THAT the said Unit Nos.003 admeasuring built up area of 2882... square feet equivalent to 267.84...square metres) on the ground floor and two Car parking space Nos.003 in the Basement No. II of the said building known as "Godrej Millenium " standing on the said portion of land admeasuring 5266.64 square metres (described in the Third Schedule hereunder written) situated at Koregaon Road, Pune in the registration Sub-District of Haveli Zilla Pune within the Municipal limit of Pune and delineated in the said Plan No.I hereto annexed and thereon shown in green color boundary line and which Unit Nos.003 and two car parking space Nos.003 are more particularly described in the Fourth Schedule hereunder written and delineated in the said Plan No. II hereto annexed and thereon shown in red colour boundary line TOGETHER WITH (1) the percentage of undivided interest in the general common areas and facilities listed under letter of Sub-Paragraph Seventh of the said Declaration dated 7th January 2003 as specified therein (2) the percentage of undivided interest in the restricted common areas and facilities listed under letter 3 of sub-paragraph (b) of Paragraph Seventh of the said Declaration as specified therein relating to Unit No.003 in the said building (the said Unit and the percentage of undivided interest in the general common areas and facilities and also in the restricted common areas and facilities and the other premises hereby granted transferred and assured as aforesaid are hereinafter collectively referred to as "the said premises") AND ALL THE ESTATE right title interest property possession benefit claim and demand whatsoever at law and in equity of the ZEN and the Company into upon or over the said premises and every part thereof

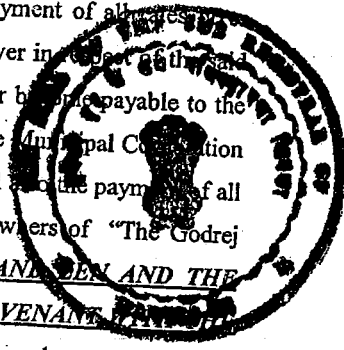


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hereby granted transferred and assured **TO HAVE AND TO HOLD** all and singular the said premises hereby granted transferred and assured or expressed so to be with their and every of their rights members and appurtenances **UNTO** and to the exclusive ownership possession use and enjoyment of the Purchaser forever as heritable and transferable immovable property (the said Unit to be used for commercial purposes only) **IN ACCORDANCE WITH AND SUBJECT TO** the provisions terms conditions restrictions and reservations contained in the said Declaration dated 7th January 2003 and the Exhibit "B" attached thereto being Bye-laws of the Godrej Millenium Condominium and also the provisions of the Maharashtra Apartment Ownership Act, 1970 **AND ALSO SUBJECT TO** the obligation of the Purchaser for payment of all cesses assessments dues duties and all other outgoings whatsoever in respect of the said premises now chargeable upon the same or which may hereafter become payable to the Government of Maharashtra or Government of India or the Pune Municipal Corporation or any other local public or competent bodies or authorities and to the payment of all assessments and charges payable to the Association of (Unit) Owners of "The Godrej Millenium Condominium" in respect of the said premises **AND ZEN AND THE COMPANY DO AND EACH OF THEM DO TH HEREBY COVENANT**



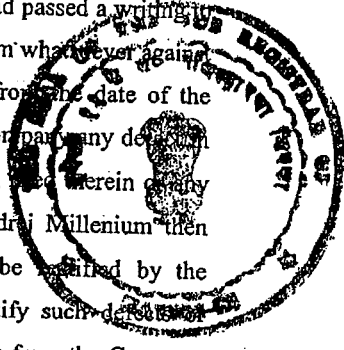
PURCHASER that notwithstanding any act deed matter or thing whatsoever by them respectively or by any person or persons lawfully or equitably claiming by from through under or in trust for them made done committed omitted or knowingly or willingly suffered to the contrary they now have good right full power and absolute authority to grant transfer and assure the said premises hereby granted transferred and assured or expressed so to be unto and to the use of the Purchaser in manner aforesaid **AND THAT** it shall be lawful for the Purchaser from time to time and at all times hereafter peaceably and quietly to hold enter upon have occupy possess and enjoy exclusively the said premises with their appurtenances and receive the income and profits thereof for the Purchaser's own use and benefit without any suit lawful eviction interruption disturbance claim and demand whatsoever from or by ZEN and the Company or from or by any other person or persons lawfully or equitably claiming from under or in trust for them respectively **AND THAT** free and clear and freely clearly and absolutely acquitted exonerated released and forever discharged from or otherwise by ZEN and the Company well and sufficiently saved defended kept harmless and indemnified of from and against all former and other estates title charges and encumbrances whatsoever either already or to be hereafter had made executed occasioned or suffered by them respectively or by any other person or persons lawfully or equitably claiming by from under or in trust for them respectively **AND FURTHER** that ZEN and the Company and all persons having or lawfully or equitably claiming any estate right title or interest at law or in equity in the said premises or any part thereof from under or in trust for them respectively shall and will from time to time and at all times hereafter at the request and cost of the Purchaser do and execute or cause to be done and executed all such acts deeds things matters and

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assurances in law whatsoever for the better further and more perfectly and absolutely granting assigning transferring and assuring the said premises unto and to the use of the Purchaser in manner aforesaid as shall by the Purchaser or her heirs legal representatives and successors and assigns (as the case may be) or their counsel-in-law shall be reasonably required. It is agreed and confirmed that the Purchaser shall have a right to exclusively use the car parking space in the Basement - II of the said building "Godrej Millenium".

It is confirmed that the Company has given possession of the said premises to the Purchaser and the Purchaser has taken possession of the said premises. At the time of taking possession of the premises, the Purchaser had fully satisfied itself with regard to the completion of the said premises in all respects as being in accordance with the terms and conditions of the said Agreement dated 3rd August, 2002 and had passed a writing to that effect to the Company and the Purchaser shall not have any claim whatsoever against the Company. Provided that if within a period of three years from the date of the Occupation Certificate, the Purchaser brings to the notice of the Company any defect in the said premises or the building Godrej Millenium or the material therein or any unauthorized change in the construction of the said building Godrej Millenium then wherever possible such defects or unauthorized changes shall be rectified by the Company at its own cost and in case it is not possible to rectify such defects or unauthorized changes, then the Purchaser shall be entitled to receive from the Company reasonable compensation for such defect or change. It is agreed and confirmed that the Purchaser shall use the said Unit or any part thereof or permit the same to be used for purpose of office and shall have a right to exclusively use two car parking space/s in the Basement I of the said building "Godrej Millenium".



AND THE PURCHASER DOETH HEREBY COVENANT with ZEN and the Company that:-

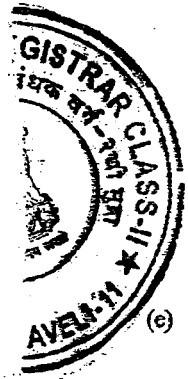
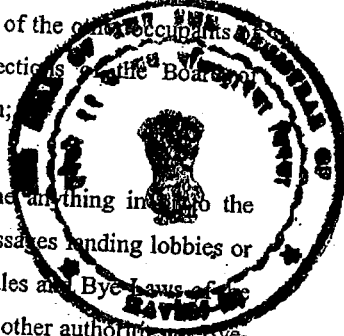
- (a) the Purchaser shall hold the said premises hereby granted transferred and assured subject to the provisions of the Maharashtra Apartment Ownership Act, 1970 (Maharashtra Act XV of 1971) and all amendments thereto and the Rules made thereunder and also subject to the terms conditions agreements restrictions and provisions contained in the said Declaration dated 7th January 2003 AND the Purchaser shall always and from time to time observe and perform and strictly comply with the covenants conditions agreements provisions and restrictions set forth in the said Declaration dated 7th January 2003 and with the Bye-laws Rules and Regulations forming part thereof and attached thereto as Exhibit "C" and all amendments or modifications thereof for the time being in force and also in compliance with the administrative rules and regulations which

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may be adopted from time to time by the Association of (Unit) Owners of The Godrej Millenium Condominium pursuant to such Bye laws and also the covenants conditions and restrictions contained in these presents;

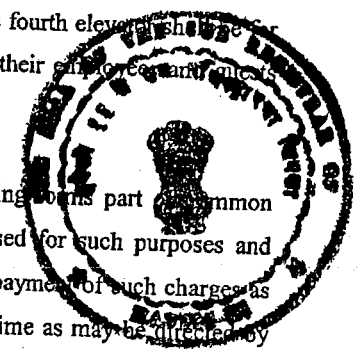
- (b) the Purchaser shall not act in any manner so as to cause nuisance or annoyance to the occupants of the other unit in the said building;
- (c) the Purchaser shall use the common areas and facilities in the property in accordance with the purpose for which they are intended without hindrance or encroaching upon the lawful rights of the other occupants of the property and in accordance with the directions of the Board of Managers of the Godrej Millenium Condominium;
- (d) the Purchaser shall not do or suffer to be done anything in or to the property including the lifts staircase common passages landing lobbies or common amenities, which may be against the Rules and Bye Laws of the Municipal Corporation or the Government or any other authorities or Bye-Laws of the Godrej Millenium Condominium and it alone shall be responsible and liable for any negligence or default on its part or on the part of his visitors guests employees agents or contractors for the consequences;
- (e) the Purchaser shall not do any work which would jeopardize the soundness or safety of the property. The Purchaser shall not cause any damage to the lifts, staircases common passages or any other part of the property including its premises;
- (f) the Purchaser shall not store in its premises any goods which are of hazardous combustible or dangerous nature or are so heavy as to damage the construction or structure of the property or storing of which goods is objected to by the concerned local or other authority and shall not carry or cause to be carried heavy packages to upper floors which may damage or are likely to damage the staircases common passages or any other structure of the property including entrances of the property and in case any damage is caused to the property or its premises on account of negligence or default on its part or on the part of its visitors guests employees agents or contractors the Purchaser shall be responsible and liable for the consequences;



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(g) the Purchaser shall use the four elevators installed in the building for the period and under the Rules as may from time to time be framed by the Board of Managers of the Godrej Millenium Condominium or as per the applicable laws rules regulations and directions of any concerned authority. All persons using the elevators shall do so at their own risk. The Purchaser shall not carry or cause to be carried heavy or bulky packages to the upper floors by the elevators. For the smooth operation of elevators (except in an emergency) as far as possible (and taking into consideration the convenience of the owners of office units) one elevator No. 4 shall always be for use of the owners of office units on the fifth floor bearing Nos. 501 to 506 to be used exclusively by those unit owners and their senior officers only and the programme of the said elevator No. 4 shall be so adjusted that the said elevator No.4 shall not stop at any of the other floors of the said building Godrej Millenium save and except at the ground floor and the fifth floor thereof. The second elevator shall always be for use upto the first and second floors only. The third elevator shall be for use upto third and fourth floors only. The fourth elevator shall be for use of the fifth floor only by occupants and their senior officers only and terrace only.



the terrace above the fifth floor of the building forms part of common areas and facilities and the same shall be used for such purposes and activities and subject to such restrictions and payment of such charges as may be fixed for any functions from time to time as may be decided by the Board of Managers of The Godrej Millenium Condominium. In carrying out any activity or work on the terrace, as far as possible and circumstances permit, regard shall be had to convenience of the owners of office units bearing Nos.501 to 506 on the fifth floor of the building and the least nuisance or annoyance shall be caused to those owners of office units so as not to cause any damage to those office units;

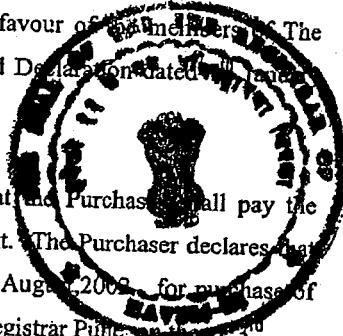
(i) spaces have been provided for Condominium Office and Security Office and the same will continue to operate from the terrace and necessary work for maintenance/ replacement of overhead water tanks, cooling towers A.C. Plants/Chillers Track & and space for Gondolas and Cleaning Equipments will be stored/positioned and continue to be maintained on the terrace. The Board of Managers of the Godrej Millenium Condominium will allow the owners of office units in the building to put up T.V. Antenna Dish/Vsat/Microwave Towers etc. on the terrace. In the event the owners of other office units in the said building require the use of the

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said terrace for any purpose other than for the normal maintenance of such water tanks, cooling towers, A.C. Plants, Chillers, Gondolas, etc. shall be permitted only by the written permission of the Condominium and after giving 48 hours notice (except in any emergency) in respect of such intended user to the owners of office units bearing Nos.501 to 506 on the fifth floor (including the Purchaser herein.)

The Owners hereby declare agree and confirm that they shall grant a Lease of the said portion of land admeasuring 5265.64 square metres (described in the Third Schedule hereunder) with the building and structures thereon in favour of the Members of The Godrej Millenium Condominium as provided in the said Declaration dated 3rd August 2003.



AND IT IS HEREBY DECLARED that the Purchaser shall pay the stamp duty and registration fee of this Deed of Apartment. The Purchaser declares that the Purchaser has entered into an Agreement dated 3rd August, 2002 for purchase of the said premises (and registered in the office of the sub-Registrar Pune on the 3rd August, 2002 under Serial No. HVL11- 3480-2002) and that the said Agreement has been stamped with the stamp duty of Rs.11,67,210/- (Eleven Lac Sixty Seven Thousand Two Hundred Ten Only) and that this Deed of Conveyance (Deed of Apartment) is now executed in pursuance of the said Agreement and therefore the Purchaser is entitled to have the stamp duty already paid on the said Agreement which is deemed to be a Conveyance adjusted towards the total duty leviable on this Deed of Conveyance (Deed of Apartment) as provided by the Bombay Stamp Act, 1958. A xerox copy of the first page of the said Agreement (duly registered) evidencing payment of the stamp duty of Rs. 21,11,410/- has been annexed hereto as Annexure "A". This Deed is, therefore, stamped with the stamp duty of Rs.20/= (Rupees Twenty only). It is submitted that no further stamp duty is payable on this Deed of Apartment.

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first hereinabove written.

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THE FIRST SCHEDULE ABOVE REFERRED TO:

(Description of the said land)

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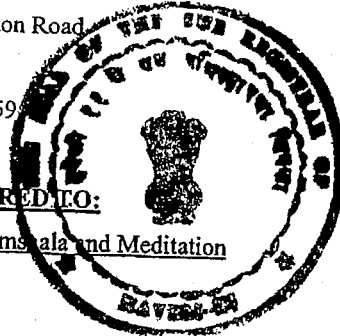
ALL THAT piece or parcel of land or ground being a portion formally of Revision Survey Nos.57,58,59 now of Revision Survey No.57, 58-A,59-A, situate lying and being at Village Munjeri, Taluka Haveli, admeasuring about 1 acre 34 gunthas, ie 8954 square yards equivalent to 7485,54 square metres or thereabouts situate in the Civil Lines Poona within the suburban limit on the Koregaon road in the registration Sub-District of Haveli Zilla Poona and bounded as follows:

On or towards East by Revision Survey No.65

On or towards the West by the Riding Path and beyond it Koregaon Road

On or towards South by Company wall of Pudmjee Terrace

On or towards North by portion of Revision Survey No.57, 58A,59



THE SECOND SCHEDULE ABOVE REFERRED TO:

(Description of the said portion of the said land on which Dharamsala and Meditation

Hall is constructed)

ALL THAT piece or parcel of land or ground admeasuring 4116.20 square metres or thereabouts being the rear portion of the said land more particularly described in the First Schedule above.

THE THIRD SCHEDULE ABOVE REFERRED TO:

(Description of the portion of the land on which Godrej Millenium is constructed)

ALL THAT piece or parcel of land or ground admeasuring 5265.64 square metres or thereabouts being the front portion of the said land more particularly described in the First Schedule above.

THE FOURTH SCHEDULE ABOVE REFERRED TO:

(Description of the said premises)

ALL THAT Office Unit No.3 (since numbered 003 in the said Declaration dated 7th January, 2003) admeasuring built up area of 2882 square feet equivalent to 267.84 square meters or thereabouts on the Ground Floor including two car parks in the basement II of the Building known as Godrej Millenium which is situated on a portion of land admeasuring 5265.65 square metres of the property more particularly described in the Third Schedule hereinabove written together with undivided rights in the common areas and facilities in the said building.

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Q. R. A. F.

SIGNED AND DELIVERED

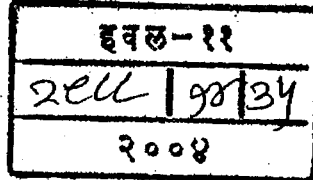
for and on behalf of

ZEN PROPERTIES PRIVATE

LIMITED by its authorised representative Mr. Mukesh Sarda

in the presence of

FOR ZEN PROPERTIES PRIVATE LIMITED
DIRECTOR



SIGNED AND DELIVERED

for and on behalf of **GODREJ**

PROPERTIES AND

INVESTMENTS LIMITED

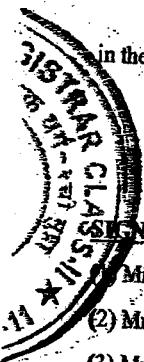
by its authorised representative

Mr. **K.T. JITHENDRAN**

FOR GODREJ PROPERTIES & INVESTMENTS LTD.

K.T. Jithendran
AUTHORISED SIGNATORY

in the presence of



SIGNED AND DELIVERED by

- Mr. Devandra Singh Dewal
- (2) Mrs. Sadhana Belapurkar and
- (3) Mr. Mukesh Sarda the present Trustees of **OSHO INTERNATIONAL FOUNDATION**

FOR OSHO INTERNATIONAL FOUNDATION

[Signature]
TRUSTEE

in the presence of

SIGNED AND DELIVERED by the

with named Purchaser

MS. DEEPI ARORA

FOR **MS. DEEPI ARORA**

[Signature]
MR. RUPINDER SINGH ARORA
CONSTITUTED ATTORNEY

in the presence of

[Signature]

Exhibit A

Exhibit 'A'
LAYOUT
PLAN
(Land Showing Commercial
building and other
structures, open area)

MEHTA
MEDITATION
HALL

OSHO
GUEST
BLOCK

Godrej
Residential

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For Ms. DEEPI ARORA

MR. RUPINDER SINGH ARORA
CONSTITUTED ATTORNEY

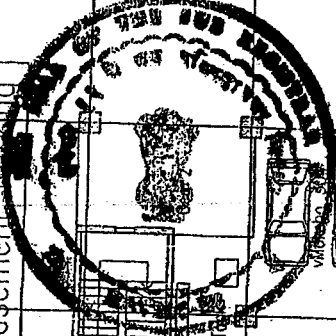
→ KOREGAON ROAD →

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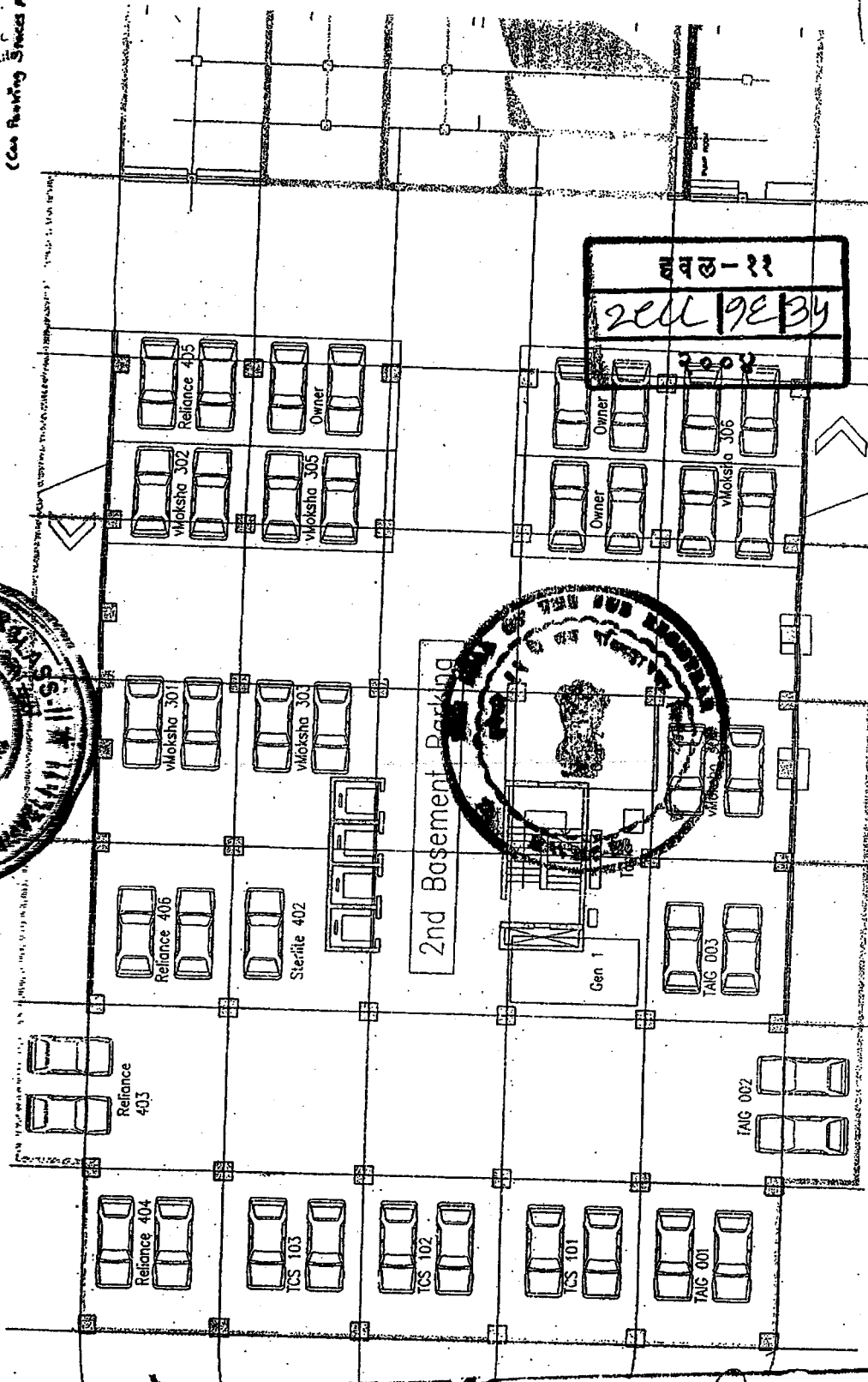
PLAN (C)
land and
absolut
Ex. 11
Can Parking Spaces AT Basement



2nd Basement Parking



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For Ms. DEEPI ARORA

MR. RUPINDER SINGH ARORA
CONSTITUTED ATTORNEY

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Rs 11,67,210/- Rs Eleven lakh sixtyseven thousand two hundred ten only

Scan

GENERAL STAMP OFFICE
TOWN HALL, FORT
MUMBAI - 400 023
MAH/GSO/011

भारत STAMP DUTY महाराष्ट्र
SPECIAL ADHESIVE
INDIA 281994 00048 MAHARASHTRA
Rs. 1167210/- 8.4.2002
1198036 91811

M. M. Pednekar
Proper Officer,
General Stamp Office Mumbai

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THIS AGREEMENT made at Mumbai/Pune this 31st day of August 2002
BETWEEN ZEN PROPERTIES PRIVATE LIMITED a Company incorporated and
registered under the provisions of Companies Act, 1956 and having its Registered Office
at 608, Maker Chambers, V, Nariman Point, Mumbai - 400 021 hereinafter called "ZEN"
(which expression shall unless it be repugnant to the context or meaning thereof mean
and include its successors and assigns) of the "FIRST PART" GODREJ
PROPERTIES & INVESTMENTS LIMITED" a Company incorporated and
registered under the provisions of the Companies Act, 1956 and having its registered

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Saturday, August 03, 2002

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Original

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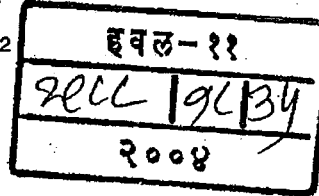
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गावाचे नाव घोरपडी

दिनांक 03/08/2002

दस्तावेजाचा अनुक्रमांक हवल 11 - 03480 - 2002

दस्तावेजाचा प्रकार करारनामा
करारनामा



सादर नमोदाराचे नाव सौ दिपी अरोरा तर्फे कु मु रुपिंदरसिंग अरोरा

नोंदणी फी

20000.00

नक्कल (अ. 11(1)), पृष्ठांकनाची नक्कल (अ. 11(2)),

रुजवात (अ. 12) व छायाचित्रण (अ. 13) -> एकत्रित फी (45)

900.00

एकूण

20900.00

आपणास हा दस्त अंदाजे 12:00PM, ह्या वेळेस मिळेल

दुय्यम निबंधक

११

दस्तावेज शुल्क :- 1167250

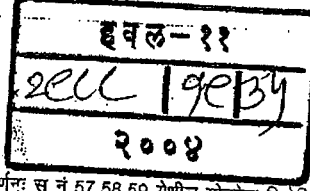


Saturday, August 03, 2002
11:50:11 AM

सूची क्र. दोन INDEX NO. II

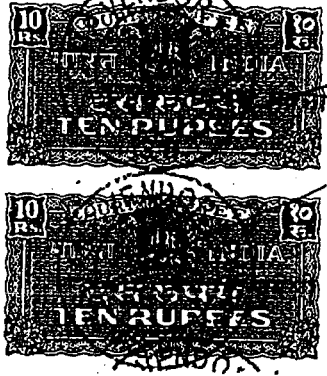
नोंदणी 63 म.
Regn. 63 m.e.

गावाचे नाव : घोरपडी



- (1) विलेखाचा प्रकार, मोबदल्याचे स्वरूप व करारनामा
बाजारभाव (भाडेपट्ट्याच्या बाबतीत करारनामा
पट्टाकार आकारणी देतो की पट्टेदार करारनामा
ते नमूद करावे) मोबदला रु. 11,672,100.00
बा.भा. रु. 5,921,942.00
- (2) भू-मापन, पोटहिस्सा व घरक्रमांक (असल्यास) (1) सर्वे क्र.: 57,58,59 वर्णन: स नं 57,58,59 येथील गोदरेज मिलेनियम या विल्डींग मधील तळमजल्यावरील कार्यालय नं 3 यांसी क्षेत्र 267.84 चौ मी तसेच दोन कार पार्किंग सह
(1) बांधीव मिळकतीचे क्षेत्रफळ 267.84 चौ.मी. आहे.
- (3) क्षेत्रफळ
- (4) आकारणी किंवा जुडी देण्यात असेल तेव्हा (1)-
- (5) दस्तऐवज करून देण्या-या पक्षकाराचे व संपूर्ण पत्ता नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादीचे नाव व संपूर्ण पत्ता (1) मे झेन प्रॉपर्टीज प्रा लि व मे ओशो इंटरनॅशनल फाऊंडेशन तर्फे ट्रस्टी श्री मुकेश सारडा, रा कोरेगाव पार्क पुणे 1 (2) मे गोदरेज प्रॉपर्टीज अँड इन्व्हेस्टमेंट लि तर्फे श्री केटी जितेंद्रन तर्फे कु मु भास्कर कामत, रा कॅम्प पुणे 1
- (6) दस्तऐवज करून घेण्या-या पक्षकाराचे नाव व संपूर्ण पत्ता किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, वादीचे नाव व संपूर्ण पत्ता (1) सी दिपी अरोरा तर्फे कु मु रुपिंदरसिंग अरोरा, रा घोरपडी गाव पुणे 1

(7) दिनांक करून दिल्याचा 03/08/2002
(8) नोंदणीचा 03/08/2002

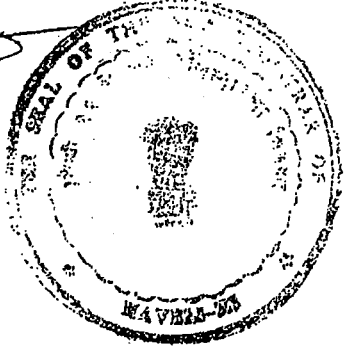


मी नसकल केली
म. जाचली
म. जाचली

श्री. सी. राय. ओखवाल
E1 L1 2002
E1 L1 2002

दुसरे निबंधक हवेली नं. ११

दुसरे निबंधक हवेली नं. ११



RS. 100/- ONE HUNDRED ONLY

GENERAL STAMP OFFICE
EXTENDED SALES COUNTER
MMRDA BLDG, BANDRA (E)
MUMBAI - 400 051
MAH/GSO/010



RS. 100/-

SPECIAL ADHESIVE
- 4.7.2002
281983 00047
MAHARASHTRA

हवल-११
२६८/२०३५
२००८



BY *[Signature]*
DY. SUPERINTENDENT OF STAMPS
BANDRA.

SPECIFIC POWER OF ATTORNEY.

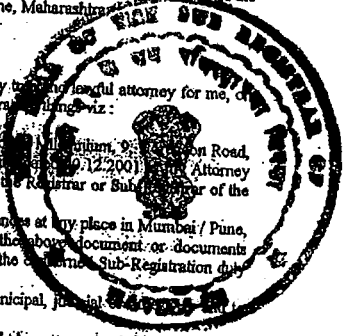
TO ALL WHOM THESE PRESENTS SHALL COME, I Mrs. Deepi Arora, adult Indian inhabitant, residing at Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400 052; SEND GREETINGS:

WHEREAS I mentioned above, am residing at Mumbai; AND WHEREAS I have purchased Showroom No.3 at Godrej Millersham, 9, Koregaon Park, Pune-411 001. This said property is situated at Pune, Maharashtra and WHEREAS I am going out of station; I therefore cannot comply with the necessary formalities; I am therefore desirous of appointing some fit and proper person to carry out the work for the completion of registration formalities; On my behalf in Pune; and I hereby appoint Mr. Rupinder Singh Arora having office at Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai-400,052; in whom I have full and complete trust. I therefore hereby appoint him to be my attorney in my name and on my behalf to do any of the following acts, deeds and things in relation to and concerning my aforesaid properties in Pune, Maharashtra:

NOW KNOW YE AND THESE PRESENTS WITNESSETH:

I do hereby do nominate, constitute and appoint Mr. Rupinder Singh Arora, to be my true and lawful attorney for me, on my behalf and in my name to do and execute all or any of the following Acts, Deeds, Matters and things, viz:

- To enter into agreement or agreements of purchase in respect of my property at Godrej Millersham, 9, Koregaon Park, Pune, Maharashtra or in India and present for registration or to admit execution of the above document or documents shall think proper and to complete the purchase of the above said property before the Registrar or Sub-Registrar of Assurances at any place or places where the properties are situated.
- To appear for me and on my behalf before the Registrar or Sub-Registrar of Assurances at any place in Mumbai / Pune, Maharashtra or in India and present for registration or to admit execution of the above document or documents executed by me or on our behalf and also to receive back the said document from the concerned Sub-Registration office registered and pass necessary receipt for the same on my behalf.
- To appear for me and on my behalf before any official or authority, revenue, municipal, judicial or other in any place in Maharashtra or in India and represent me in all matters for the above-mentioned property till my return.
- To give on Leave & Licence the said property to Tata AIG Life Insurance Co. Ltd. on terms and conditions as my Attorney may deem fit and for that purpose to execute any agreement with the said Licence.
- To lodge the said Agreement of Leave & Licence for all registration with the concerned Sub-Registration and admit the execution thereof.
- To comply with all the formalities necessary receipt for receiving back duty registered Leave & Licence Agreement from the concerned Sub-Registrar.
- To specifically to do and execute and perform any other Act, Deed, Matter or Thing whatsoever which ought to be done, executed and performed for which in the opinion of my said Attorney ought to be done, executed and performed in connection with the above-mentioned property and all matters of every nature and kind whatsoever as fully and effectually to all intents and purposes as I myself could do if I were present and did the same, it being my intent and desire that all matters and things respecting the same shall be done under the full direction of my said Attorney and all and whatsoever my said Attorney shall lawfully do my Attorney shall lawfully do in or about the premises by virtue of these presents, I do hereby agree to ratify and confirm.



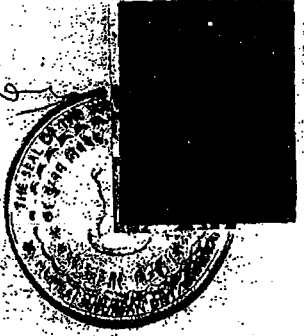
IN WITNESS WHEREOF, I Mrs. Deepi Arora have hereunto set or hands to this at Mumbai on this 15th July, 2002.

SIGNED AND DELIVERED by the

Within named
1) Mrs. Deepi Arora

In the presence of
[Signature]
RANPAL SETHI

Before me.



Deepti Arora

अवकाश/अ
गोपनीय

इवल-११
२६६/२९/३५
२००४

General Power of Attorney has been executed
By (1) Mr./Mrs. Deepti Arora
Aged 49 Years

Residing at Arora House, 16 Golf

in my presence of Their Identity is Proved by Link Union Park,
(1) Mr. Vineendra Singh Khari (W) Mumbai-52

(2) Mr. Rajpal Singh
To my satisfaction authentication Fee of ₹ 5/- Received

Rajpal Singh
Joint Sub-Registrar
Andheri, Mumbai Sub-Dist.

with (1) Hira Villa,
Pali Road,

Note -
There is no correction, Erasure, Addition, Interline
in this General Power of Attorney.

Bandra (W)
Mumbai-50

Date 15/1/04
Rajpal Singh
Joint Sub-Registrar
Borivali E, Mumbai Sub-Dist.

2/ Pars, 2nd
Floor,
1st Road,
T.P.S. IV
Bandra (W)
Mumbai-50

(1) P.S.



Rajpal Singh

हवल-११
२६/२/३५
२००४



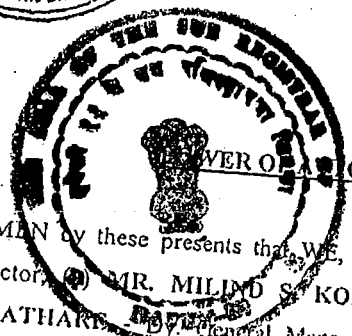
सर्वोच्च न्यायालय
दिल्ली
सर्वोच्च न्यायालय
दिल्ली

75/1217



हवल-११
२६६/२३३५
२००४

बदर-७
दस्त क्रमांक (५२९३-१००२)
१ |



(Slips) एव शीत शीत
GENERAL STAMP OFFICE
TOWN HALL, FORT,
MUMBAI - 400 023
MAH/GSO/009

भारत
STAMP DUTY
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SPECIAL ADHESIVE
MAH/ASHTRA
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11.11.2012

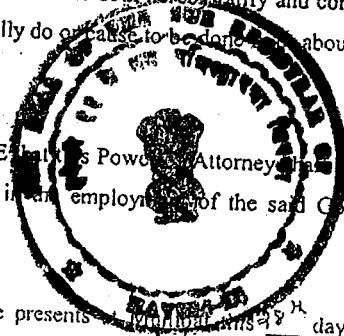
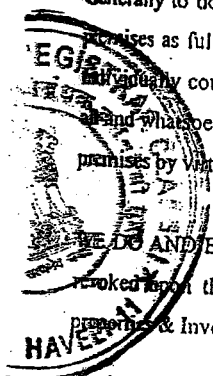
KNOW ALL MEN by these presents that WE, (1) MR. AMIT CHOUDHURY
Managing Director, (2) MR. MILIND S. KORDE - General Manager (3) MR.
MILIND D. PATHARE - General Manager (Coordination), (4) MR. K. T.
JITHENDRAN - Dy. General Manager (Marketing) and (5) MR. SHODH
KEMBHAVI, Company Secretary, all in the employment of M/S. GODREJ
PROPERTIES & INVESTMENTS LIMITED a Company incorporated in India and
having its registered office at - Pirojshanagar, Eastern Express Highway, Vileparle
Mumbai 400 079, do hereby jointly and each of us severally nominate constitute and
appoint MR. SHRINIVAS KULKARNI presently Officer (Marketing), of the said
Godrej Properties & Investments Limited at Mumbai to be the true and lawful attorney in

Handwritten signatures and initials in the bottom left corner.



हवल-११
२१/१२/२००२

Each of us individually and in our names and on our behalf respectively and respectively and deeds TO appear before the Sub-Registrar of Joint Sub-Registrar of Assurances or any other registering authorities in the state of Maharashtra and present for registration and admit execution by us or any one or more of us and do all things necessary or proper for the purposes of registering under the Registration Act XVI of 1908 or other the Act or Regulation for the time being in force relating to the registration of assurances deeds and documents (including duplicates and counter parts thereof) all Agreements and other deeds documents and instruments for Sale or allotment of flats offices shops units tenements garages car parking spaces under stilt open car parking space or other premises expressed to be made between the said Godrej Properties & Investments Limited as Vendors/Promoters/Project Managers and signed by us or any one or more of us individually and as the duly authorized representative and representatives of the said Godrej Properties & Investments Limited relating to the buildings and other structures to be constructed or under construction or completed on the pieces or parcels of land or ground all situate in the State of Maharashtra (more particularly described in the Schedule hereunder written) And Generally to do and perform all acts and things necessary or expedient in relation to the premises as fully and effectually in all respects as we ourselves or any one or more of us individually could do by law AND we do and each of us doth hereby ratify and confirm and whatsoever the said Attorney shall lawfully do or cause to be done about the premises by virtue of these presents.



WE DO AND EACH OF US DOTH DECLARE that the Power of Attorney and the said Attorney ceasing to be in the employment of the said Godrej Properties & Investments Limited.

IN WITNESS whereof we have executed these presents this 21st day of October 2002.

THE SCHEDULE ABOVE REFERRED TO:

Firstly, All those pieces or parcels of non-agricultural land lying being and situate at Village Barave, within the limits of Kalyan Municipal Corporation, in Taluka and Registration Sub-District of Kalyan, District and Registration District of Thane bearing (Old Survey No. 99) Survey No.57 Hissa No.2/1 (Part) admeasuring 13,245 Sq. Meters equivalent to 15841 Sq. Yards or thereabout and (Old Survey No. 99) New Survey No.57 Hissa No.4 admeasuring 680 Sq. Meters equivalent to 813 Sq. Yards admeasuring in aggregate 13,925 Sq. Meters equivalent to 16654 Sq. yards and bounded as follows, that is to say:-

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वॉल-११
दस्तावेज क्रमांक (२१११/२००२)
२

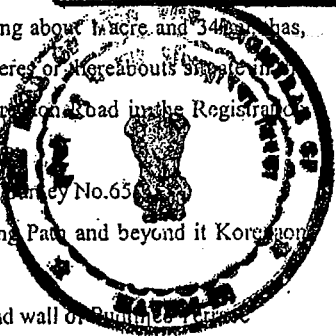
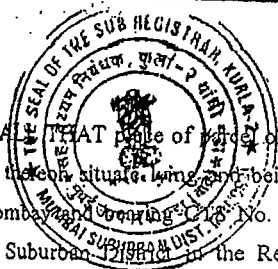
Fifthly, ALL THAT piece or parcel of land or ground with the bungalow and buildings standing thereon situated being at Premnarayan Chowk, Linking Road, Santa Cruz, Bombay and bearing Old City No. G/568 of Village Danda, Taluka Andheri in the Bombay Suburban District in the Registration Sub-District of Bandra containing by admeasurement 1638 square yards or thereabouts and marked as Plot No. 64A and being a portion of Final Plot No. 64 of Santacruz Town Planning Scheme No. IV in the Book of the Collector of Bombay Suburban District and which premises are assessed by the Municipality of Bandra under House Nos. 5 and 5A at New Linking Road, Khar, formerly known as Dadabhai Road, Santa Cruz and are bounded as follows that is to say on or towards the WEST by the New Linking Road, on or towards the SOUTH by the property of Mr. Sunderrao M. Poy on or towards the EAST by Plot No. 64F the property of J. A. Nazareth and on or towards the NORTH by Plot No. 64B belonging to Mr. L. S. Vaidyanathan. The total area of the land originally granted by Government to Nowroji Burjorji Ranji by Kabulyat or Reclamation Lease dated 15.10.1972 and afterwards assigned by Nowroji Burjorji Ranji to Sorabji Hoshungji Gazdar by writing dated 4.11.1978 was 221 crores and 22 Gunthas. Plot No. 64A of Santa Cruz Town Planning Scheme No. IV is a part of the said land. The land granted by the Kabulyat formed part of original survey No. 298 of Village Danda, Turf Bandra, Taluka 365 according to Revision Survey held on or about 27.7.1923 and bears serial No. 67 in the Printed copy of Town Planning Scheme No. IV (Final) Santa Cruz.

Sixthly, ALL THAT piece or parcel of land or ground being a portion formerly of Survey Nos. 57, 58, 59 now of Revision Survey Nos. 57, 58A, 59A situated lying and being at Village Munjeri, Taluka Haveli, admeasuring about 1 acre and 34 Gunthas, i.e. 875 square yards equivalent to 7485.54 square meters or thereabouts situated in five lanes Poona within the suburban limit on the Kori Road in the Registration Sub-District of Haveli Zilla Poona and bounded as follows:

- On or towards East : by Revision Survey No. 65
- On or towards the West : by the Riding Path and beyond it Kori Road
- On or towards the South : by compound wall of Bhumet Chhote
- On or towards the North : by portion of Revision Survey Nos. 57, 58A, 59A

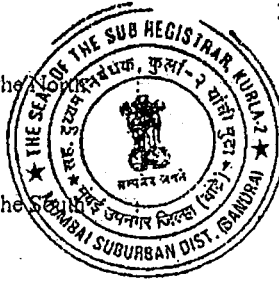
Seventhly, All that piece or parcel of land situated at Pune City within Pune Taluka, District Pune within the Registration Sub-District of Haveli and District of Pune bearing Old City Survey No. 672 Ganj Peth New City Survey No. 401 Ghorpade Peth and admeasuring 1441.5 sqmt or thereabouts and bounded as follows:

बदर-७
दस्त क्रमांक (२११-१००२)
४ १



हवल-११
RECEIVED BY
२००२

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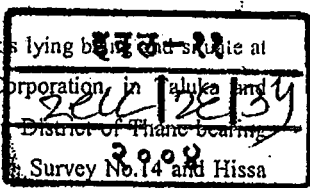
On or towards the East : By property bearing Survey No. 56 Hissa No.2 belonging to Shankar and Gangubai Anant.

On or towards the North : By property bearing Survey No. 57 Hissa No. 3 belonging to Dadaji Chandraya Dhone.

On or towards the East : By property bearing Survey No. 54 belonging to Dadaji Chandraya Dhone.

On or towards the North : By property bearing Survey No. 57 Hissa No. 5 belonging to Tukaram Mhatre and Vithai Kamble and Gaothan boundry.

Secondly, All these pieces or parcels of non-agricultural lands lying **बदर-३** at Village Barave, within the limits of Kalyan Municipal Corporation, in Taluka and Registration Sub-District of Kalyan, District and Registration District of Thane bearing **2211/28/34** Survey No.8 and Hissa No.4, Survey No.13 and Hissa No.1 **३००४** Survey No.14 and Hissa No.1/1, Survey No.6 and Hissa No.1, 2, 3, 4, 5, 9, 14, 16, 18, 19A, 19B and 20



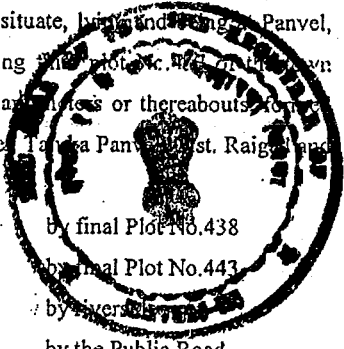
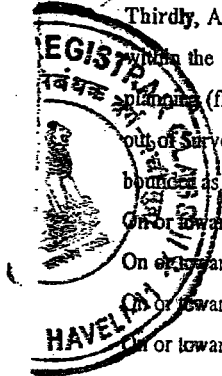
Thirdly, All those piece or parcel of land or ground situate, lying and being at Panvel, within the limits of Panvel Municipal Council, bearing S. No. 438 of the own plan (first variation final admeasuring 26041 square meters or thereabouts) out of Survey No.382 Hissa No.1 to 7 of Village Panvel Taluka Panvel Dist. Raigad and bounded as follows :

On or towards North : by final Plot No.438

On or towards South : by final Plot No.443

On or towards East : by rivers

On or towards West : by the Public Road



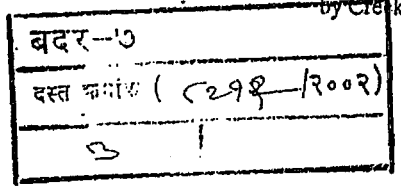
Fourthly, All that piece or parcel of land or ground situate, lying and being at Village Kurla in Greater Mumbai in the Registration Sub-District and District of Mumbai City and Mumbai Suburbs and bearing S. No. 292 Hissa No. 1 (Part) admeasuring 3065.11 Sq. Yards. i.e. 2563 Sq. Meters or thereabout and known as Theatre Plot being part of the bigger plot of land bearing S. No. 292, Hissa No. 1 (part) admeasuring 24094 square yards, i.e. 20476.90 square metres and bounded as follows, that it to say:

On or towards the North : by proposed road

On or towards the South : by Creek

On or towards the East : by proposed road and

On or towards the West : by Creek land



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5.

on the east
on the South
on the North
on the West

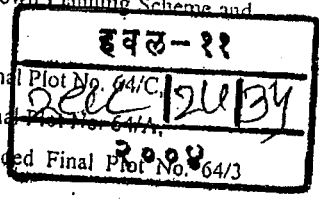
by Public Road,
by Shankershet Road,
by Public Road, and
by New City Survey No.402



Eightly, All that piece or parcel of land or ground together with the structures standing thereon lying being and situate at Bhamboorda now known as Shivaji Nagar in Taluka Pune City on the North East Side of the Bombay Pune Road in Pune District and Registration Sub District of Haveli in the State of Maharashtra containing admeasurement 4017.79 Sq. Mt. (as per Plan) or thereabouts and bearing Sub-divided Final Plot No. 64/A1, 64/B1 and 64/B2 of the Sangamwadi Town Planning Scheme and bounded as follows. i.e. to say,

on or towards the North
on or towards the South
on or towards the East
on or towards the West

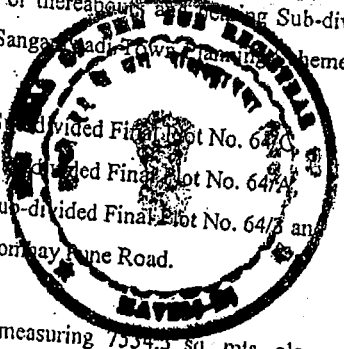
by Sub-divided Final Plot No. 64/C,
by Sub-divided Final Plot No. 64/A,
partly by Sub-divided Final Plot No. 64/3
and
by Bombay Pune Road.



Ninthly, All that piece or parcel of land or ground together with the structures standing thereon lying being and situate at Bhamboorda now known as Shivaji Nagar in Taluka Pune City on the North East Side of the Bombay Pune Road in Pune District and Registration Sub District of Haveli in the State of Maharashtra containing admeasurement 6507.19 Sq. Mt. (as per Plan) or thereabouts and bearing Sub-divided Final Plot No. 64/A1, 64/B1 and 64/B2 of the Sangamwadi Town Planning Scheme and bounded as follows. i.e. to say

on or towards the North
on or towards the South
on or towards the East partly
on or towards the West

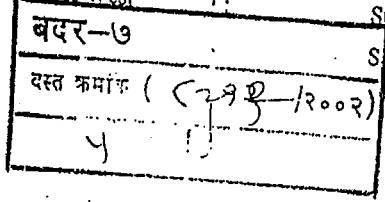
by Sub-divided Final Plot No. 64/C,
by Sub-divided Final Plot No. 64/A,
by Sub-divided Final Plot No. 64/3 and
by Bombay Pune Road.



Tenthly, All that piece and parcel of land admeasuring 7534.5 sq. mts. alongwith structure standing thereon bearing Survey No. 331A (Old survey No. 102A) and CTS No. 43, Final Plot No. 155, Taluka Pune City, District Pune and bounded as follows :-

On or towards East
On or towards South
On or towards West

Survey No. 331B (Old Survey No. 102B) i.e.
F.P. Nos. 156, 157, 159, 160 & 161 of
Sangamwadi, T.P. Scheme
Sassoon Road
Survey No. 333 i.e., F.P. No. 154 of
Sangamwadi, T.P. Scheme



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On or towards North

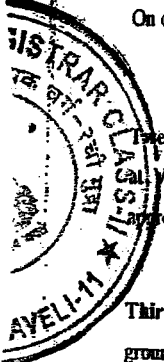
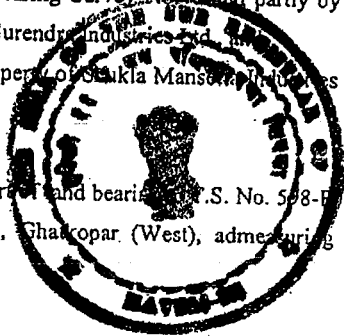


Survey No. 349/A/2 & Survey No. 425A
(Old Survey No. 122A) in F.P. No. 109
(Part) & 170 (Part) of S. P.
Scheme.

28/12/34

Eleventhly, ALL THOSE pieces or parcels of land situate at Village Chitalsar, Mannada Taluka and District Thane containing according to land revenue records by admeasurement 87,710 sq.mtrs or thereabouts but on actual admeasurement 88,290 sq.mtrs now bearing Gat No.56 Hissa Nos.2, 3, 4A, 5A and 6 and bounded as follows that is to say

- On or towards the North : partly by the land bearing Survey No.48 and partly by the property of Shah Malleable Castings Ltd.,
- On or towards the South : by the property belonging to W.G. Forge & Allied Industries Ltd.
- On or towards the West : partly by land bearing Survey No.48 and partly by the property of Surendra Industries Ltd.
- On or towards the East : partly by the property of Shukla Mansaram Industries Ltd.



Twelfthly All the piece and parcel of land forming part of and bearing S. No. 508-F Village Kirol, Taluka Kurla, L.B. Shastri Marg, Ghakopar (West), admeasuring approximately 4000 square metres or thereabouts

Thirteenthly All that piece or parcel of Improvement Trust now Municipal land or ground bearing Plot No.13 of Colaba Reclamation Scheme with the message tenement or dwelling house standing thereon earlier known as "Tejpal House" and now known as "Damani House" situate lying and being at Cuffe Parade in the Registration Sub-District of Bombay containing by admeasurement 1416 sq.yds. i.e. 1,183.96 sq.mts. but according to Cadastral Survey 1,394 sq.yards or thereabouts and registered in the books of the Collector of Land Revenue under New Survey Number part of 9765 Cadastral Survey No.107 of Colaba division and in the books of the Collector of Municipal Rates and Taxes under "A" Ward No.225(16) and Street No.11 and bounded as follows that is to say:

- On or towards South-East partly by the property formerly or now of Dossabhai Hormusji Contractor and partly by the property of Sorabji Rustomji Subedar :
- On or towards North-West by Cuffe Parade Road;
- On or towards North-East by the property formerly or now of Hormusji Maneckji Bhirwandiwalla :
- On or towards South-West by the property formerly and now of the Provident Investment Company Limited.

वस्तु क्रमांक (१२९४/२००२)
३



Fourteenthly All that piece or parcel of partly freehold land and partly ground alongwith the buildings and structures standing thereon admeasurement 36,553.80 sq. mtrs. or thereabouts situate, lying and being on Khade Marg, Byculla, bearing Cadastral Survey No.1960 of Byculla Division Registration District of Mumbai City and shown surrounded by red colour boundary line on the Plan annexed hereto and marked as Annexure -II.

हवळ-११
315 sq. yards equivalent to

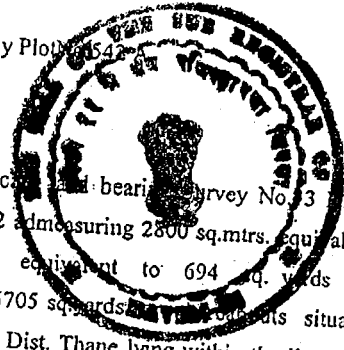
Fifteenthly All that piece and parcel of land admeasuring 1099.51 square meters or thereabouts with building thereon consisting of a ground Floor and two upper Floors with two staircase rooms and a sitting out place with two motor garages situated on Plot No.541-C of the Dadar Matunga Estate of the Corporation in the City and Island and Sub-Registration District of Bombay and assessed by the Assessor and Collector of Municipal rates and taxes under 'S' Ward No.7410 (4) and Street No. 977-C and are now assessed under 'F' Ward Nos.7410 (4) and 7410 (4-A) , Street No.977-C, bearing New Survey No.867 (Part) and Cadastral Survey No.755-C-10 Matunga Division

By the North by Plot No.541-A

By the East by 60 feet Hormasji Adenwala Road

By the South partly by Plot No.545 and partly by Plot No.544

And on the West By Plot No.541-D.



Sixteenthly All those pieces and parcels of vacant land bearing Survey No. 3 Hissa No.13 and Survey No.14 and Hissa No.1/2 and 2 admeasuring 2800 sq.mtrs. equivalent to 3349 sq.yards or thereabouts, 580 sq. mtrs. equivalent to 694 sq. yards or thereabouts and 4770 sq.mtrs. equivalent to 5705 sq.yards or thereabouts situate, lying and being at Village Barave Taluka Kalyan Dist. Thane lying within the limits of Kalyan Municipal Corporation and bounded as follows :

- On or towards North : By property bearing S.No.13 (part)
- On or towards East : By property bearing S.No.13 (part) and S.No.14 (part)
- On or towards West : By boundary of internal road
- On or towards South : By property bearing S.No.13(part)

Seventeenthly ALL THAT piece and parcel of vacant land bearing Survey No.13, Hissa No.17 admeasuring about 6500 square metres equivalent to 7774 square yards situate, lying and being at village Barave, Taluka and Registration Sub-District Kalyan, District Thane, within the limits of Kalyan Municipal Corporation and

- On or towards NORTH : By property bearing Survey No.13 Hissa No.18,
- On or towards SOUTH : By property bearing Survey No.13, Hissa No.16,
- On or towards EAST : By property bearing Survey No.13 Hissa No.2

हवळ-१९
२९१/२००२

Handwritten signature or initials.

On or towards WEST : By the boundary of Village Gandhare



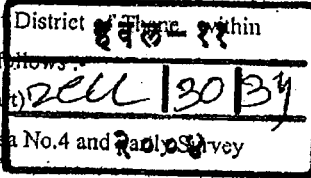
ALL THOSE pieces and parcels of vacant agricultural lands bearing Survey No.6 Hissa No.1 admeasuring according to the records of rights an area of 3600 square metres equivalent to 4305 square yards equivalent to 35.98 gunthas or thereabouts survey No.6 Hissa No.19(Part) admeasuring according to the record of rights an area of 3800 square metres equivalent to 4545 square yards equivalent to 37.56 gunthas or thereabouts and survey No.6 Hissa No.20 admeasuring according to the records of rights an area of 4300 square metres equivalent to 5143 sq. yards equivalent 1 acre and 2.50 gunthas or thereabouts admeasuring in aggregate as per the records of rights an area of 11,700 sq. mts equivalent to 13,993 sq.yards equivalent to 2 acres and 35.64 gunthas or thereabouts all situated, lying and being at Village Barave, Taluka and Registration Sub-District of Kalyan, District and Registration District Thane, within the limits of Kalyan Municipal Corporation and bounded as follows:

On or Towards North : By property bearing Survey No.13(Part)

On or Towards South : By property bearing Survey No.6 Hissa No.4 and Survey No. 6 Hissa No.2,3 and 19(Part)

On or Towards East : By property bearing Survey No.13(Part) and Survey No.6 Hissa No.2 and 3

On or Towards West : By boundary of Village Gandhare, and which are shown on the plan annexed hereto.



Eighteenthly ALL THAT piece and parcel of vacant land bearing Survey No.5 (old 99) Hissa No.3 lying being and situate at Village Barave Taluka and registration sub-district Kalyan, and District and Registration District Thane, lying within the limits of Kalyan Municipal Corporation and admeasuring 311 sq.mtrs or thereabouts and bounded as follows :

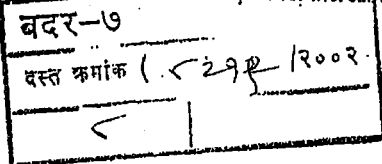
On or towards North : By land bearing S.No.55 and 30 mtrs. wide Road.

On or towards East : By land bearing S.No.54

On or towards West : By land bearing S.No.56 Hissa No.2

On or towards South : By land bearing S.No.55 Hissa No.4

ALL THOSE pieces and parcels of vacant land bearing Survey No.55 (old 41) Hissa No.5, Survey No.56 (old 98) Hissa No.2, and Survey No.55 (old 97) Hissa No.4 lying, being and situate at Village Barave Taluka and registration sub-district Kalyan, and District and Registration District Thane, lying within the limits of Kalyan Municipal Corporation and admeasuring 230 sq.mtrs, 1500 sq. mtrs and 2800 sq. mtrs. thereabouts respectively and bounded as follows :



On or towards North : By land bearing S.No.41/15, New Survey No.52/14.
On or towards East : By land bearing Old S.No.96/2
On or towards West : By land bearing S.No.97/3, New S.No.55
On or towards South : By land bearing Old S.No.99/2



SIGNED AND DELIVERED by the
withinnamed EXECUTANTS,

(1) MR. AMIT CHOUDHURY

) *Amit Choudhury*

(2) MR. MILIND S. KORDE

) *Milind S. Korde*

(3) MR. MILIND D. PATHARE

) *Milind D. Pathare*
दस्तावेज-११
२६६/३९/३५
२००४

(4) MR. K. T. JITHENDRAN

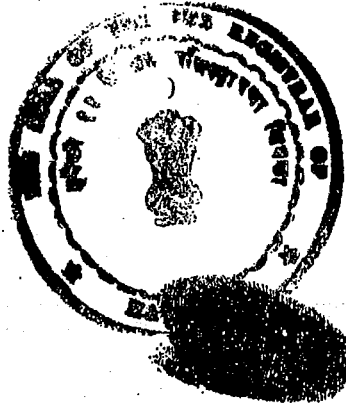
) *K.T. Jithendran*

(5) MR. SHODHANA A. KEMBHAVI

) *Shodhana A. Kembhavi*



in the presence of



1417

बदर-७
दस्त क्रमांक (२९२/२००२)
५

13/11/2002 दुय्यम निबंधक:
1:21:31 pm कुर्ला 2 (विक्रोळी)




दस्तावेजाचे प्रकार: **हवेली-११**

वदरा
दस्तावेज क्र 8219/2002


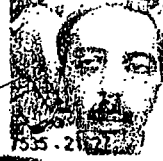
दस्तावेज क्रमांक: **8219/2002**
दस्तावेजा प्रकार: **मुख्यावरनामा**

२००४

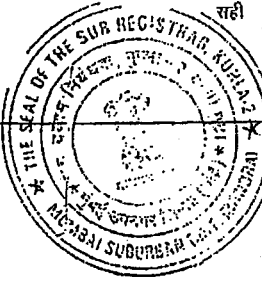

अनु क्र. पक्षकाराचे नाव व पत्ता पक्षकाराचा प्रकार उपाधि अंगठ्याचा दस्ता

१. श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी वय: ५९ सही: <i>Mangesh</i>	लिहून देणार	
२. श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी वय: ३९ सही: <i>Mangesh</i>	लिहून देणार	
३. श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी वय: ५५ सही: <i>Mangesh</i>	लिहून देणार	



४. श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी वय: ३५ सही: <i>Mangesh</i>	लिहून देणार	
५. श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी वय: ४३ सही: <i>Mangesh</i>	लिहून देणार	

६. **श्री. वि. गोविंद गोवंदीज गोड इन्व्हेस्टमेंट लि. तर्फे**
कनिष्ठा मंगेश मंगेश गोवंदी -- चोवरी
वय: ...
सही: ...
उपलब्ध नाही

दस्ता क्रमांक (8219/2002)

दस्ता क्र. [1427-8219-2002] या गोपवारा
माजार मुलां 1 गोवदला 1 भरतेले मुद्रांक शुल्क : 100

दस्ता हजर केल्याचा दिनांक : 13/11/2002 01:10 PM
निवाड्याचा दिनांक : 28/10/2002
दस्ता हजर करणान्याची सही :

पावती क्र. 27492 दिनांक: 13/11/2002
पावतीचे वर्णन
गोंय गो. गोदरेल पापटीज अँड इन्कॉर्पोरेटड
जॉय विन्जीव सागुणर प्रोवा गोवरी

100 पावतीची
200 पावतीची
320 एकूण

दस्ता क्र. (48) मुख्यालय
दस्ता क्र. 1 गो वंश : (सादरीकरण) 13/11/2002 01:10 PM
दस्ता क्र. 2 गो वंश : (गोंय) 13/11/2002 01:16 PM
दस्ता क्र. 3 गो वंश : (क्याली) 13/11/2002 01:20 PM
दस्ता क्र. 4 गो वंश : (सागुणर) 13/11/2002 01:21 PM

दस्ता हजर केल्याचा दिनांक : 13/11/2002 01:21 PM

द. निवाड्याची सही, कर्ना 2 (निवाड्या)

दस्ता हजर करणेचे अधिकार, या दस्तामधील को. से भरतेले करून देणे यांना जखतीस जोडण्यात येते.
न ह्यांनी कोडला पदधिरास.

1) दिनांक - गोवरी, पार/पुल्लेट नं.

पावती/पावती

दस्ता/दस्ता

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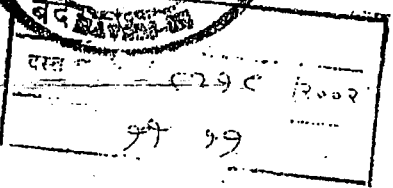
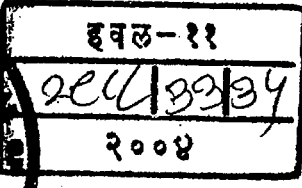
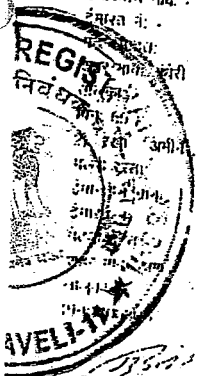
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दस्ता नं.



दस्ता क्रमांक १ क्रमांक
नोंदला.
दिनांक १३/११/२००२

सह. दुय्यर निबंधक, कुर्ली-२
मुंबई उपनगर जिल्हा.

प्राणित करपेत येते की, या दस्तामध्ये
गु. ११ (११) पाने आहेत.

सह. दुय्यर निबंधक, कुर्ली-२
मुंबई उपनगर जिल्हा.

15/05/2004

दुय्यम निबंधक:

दस्त []षवारा भा []1

हवला 11

12:02:52 pm

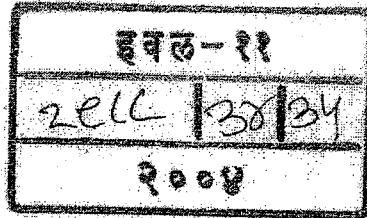
हवेली 11 (पु [] []प)

दस्त क्र 2988/2004

दस्त क्रमांक : 2988/2004

दस्तावा प्रकार : अपाटमेंट डीड

अनु क्र.	पक्षकाराचे नाव व पत्ता	पक्षकाराचा प्रकार	छायाचित्र	अंगठ्याचा ठसा
1	नामक श्री दिपी अरोरा तर्फे श्री रूपींदर सिंग अरोरा पत्ता: घर/फ्लॅट नं.: - गळ्डी/रस्ता: - ईमारतीचे नाव: - ईमद्वय नं.: - पेट/वसाहत: 18 गोल्फ लिंक युनियन पार्क, खार शहर/गाव: मुंबई तालुका: - पिन: 400050	लिहून देणार वय 52 सही		
2	नामक डेन प्रोपर्टीज प्रा लि व ओशॉ इंटरनॅशनल फाचंडेचन तर्फे श्री मुकेश - सारखा पत्ता: घर/फ्लॅट नं.: - गळ्डी/रस्ता: - ईमारतीचे नाव: 608 मेकर वॉर्ल्स ईमारत नं.: - पेट/वसाहत: नरिमान पॉइंट शहर/ग	लिहून देणार वय 52 सही		
3	नामक गोदरेज प्रॉपर्टीज इन्व्हेस्टमेंट लि तर्फे श्री श्रीनिवास कुलकर्णी पत्ता: घर/फ्लॅट नं.: - गळ्डी/रस्ता: होम स्ट्रीट ईमारतीचे नाव: गोदरेज भवन ईमारत नं.: - पेट/वसाहत: फोर्ट शहर/गाव: मुंबई	लिहून देणार वय 28 सही		



दस्त गोषवारा भाग - 2

हवेली 11

दस्त क्रमांक (2988/2004)

दस्त क्र. [हवेली 11-2988-2004] चा गोषवारा
बाजार मुल्य : 5921942 मोबदला 11672100 भरलेले मुद्रांक शुल्क : 20

पावती क्र.: 2985 दिनांक: 15/05/2004
पावतीचे वर्णन
नांव: श्री दिपी अरोरा तर्फे श्री रुपींदर सिंग अरोरा

दस्त हजर केल्याचा दिनांक : 15/05/2004 11:56 AM
निष्पादनाचा दिनांक : 15/05/2004
दस्त हजर करणा-याची सही :

100 : नोंदणी फी
740 : नक्कल (अ. 11(1)), पृष्ठांकनाची
नक्कल (अ. 11(2)),
रुजवात (अ. 12) व छायाचित्रण (अ. 13) ->
एकत्रित फी

दस्ताचा प्रकार : 25) अपाटमेंट डीड
दस्त अनुच्छेद प्रकार: अपाटमेंट डीड

840: एकूण

शिक्का क्र. 1 ची वेळ : (सादरीकरण) 15/05/2004 11:56 AM
शिक्का क्र. 2 ची वेळ : (फी) 15/05/2004 12:00 PM
शिक्का क्र. 3 ची वेळ : (कबुली) 15/05/2004 12:02 PM
शिक्का क्र. 4 ची वेळ : (ओळख) 15/05/2004 12:02 PM

दु. निबंधकाची सही, हवेली 11 (पुणे कॅम्प)

दस्त नोंद केल्याचा दिनांक : 15/05/2004 12:02 PM

UB-REGI

यम निबंधक



LI-11

ओळख :

दुय्यम निबंधक यांच्या ओळखीचे इसम असे निवेदीत करता येईल की, ते दस्ताऐवज करून देणाऱ्यांना व्यक्तीशः ओळखतात, व त्यांची ओळख पटवितात.

1) अंदा सौ लिना दिपक कोलगेकर, पत्नी/पुत्र नं.

गल्ली/रस्ता: -

ईमारतीचे नाव: -

ईमारत नं.: -

पेठ/वसाहत: 2014 सदाशिव पेठ

शहर/गाव: पुणे

तालुका: -

पिन: 411030

प्रमाणित करण्यात येते की
हा दस्ताऐवज एकूण 34 पृष्ठांवरून

दुय्यम निबंधक हवेली नं. 11 ,

दु. निबंधकाची सही
हवेली 11 (पुणे कॅम्प)

दुय्यम निबंधक हवेली नं. 11
2004

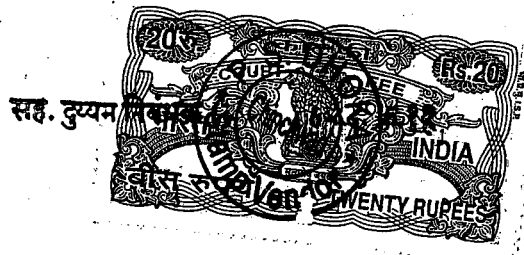
दुय्यम निबंधक हवेली-11
दिनांक 15/05/2004

हवेली-11

2004

2004





मी नकल वाचली
 मी रुजूवात घेतली
 अस्सलवर हुकुम नकल

सदर नकल अर्जदार जायसुखराव ठाणे
 यांस न्याने तारीख 02/12/2008
 चे अर्ज क्रमांक 9032/2008
 चे अर्जावरून जायसुख
 यांस दिली तारीख 02/12/2008

यह दु.नि. (वर्ग-१) हवेली-११ सह दु.नि. (वर्ग-१) हवेली-११

